WHEN RECORDED, RETURN TO:

RICHARDS, KIMBLE & WINN, PC 2040 Murray Holladay Rd., Ste 106 Salt Lake City, UT 84117 (See Below for HOA Contact Info) 11133315 2/11/2011 3:26:00 PM \$147.00 Book - 9905 Pg - 886-887 Gary W. Ott Recorder, Salt Lake County, UT RICHARDS LAW OFFICE BY: eCASH, DEPUTY - EF 2 P.

## NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. A reinvestment fee is due upon transfer of title. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Cottonwood Hills Homeowners Association, 8210 South Cottonwood Hills Circle, Sandy, UT 84094. Phone: 801-561-0439. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The registered agent of the Association can be found at any time through the Utah Department of Commerce Division of Corporations.
- 2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs directly related to the transfer of the property and may also provide for payment in part of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

DATED: February 10, 2011.

COTTONWOOD HILLS HOMEOWNERS ASSOCIATION

By: Curtis G. Kimble, Esq. Its: Authorized Agent

STATE OF UTAH

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**COUNTY OF SALT LAKE** 

Curtis G. Kimble personally appeared before me and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct. Subscribed and sworn to before me on \_\_\_\_\_\_\_, 2011.

TERESA JENKINS
Notary Public
State of Utah
My Comm. Expires Jul 20, 2011
200M/my/KladayRiSallab@yUT84117-5185

Votary Public

1764-B01

## **EXHIBIT A**

## **Legal Description**

All Units (136 total), COTTONWOOD HILLS CONDOMINIUM and COTTONWOOD HILLS PH 2 CONDOMINIUM, according to the official plat thereof on file in the office of the Salt Lake County Recorder.

First Parcel No: 22322770020000