

Application for Assessment and Taxation of Agricultural Land

Summit County Utah Recorder Assessor

Farmland Assessment Act
UCA 59-2-501 to 515
Form TC-582

Owner
G-BAR VENTURES LLC
1570 S 1100 E
SALT LAKE CITY, UT 84105-2441

Date of Application
01/14/2019

ENTRY NO. 01105544

02/04/2019 11:51:51 AM B: 2495 P: 1064
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SUMMIT COUNTY, UTAH RECORDER
FEE 15.00 BY G-BAR VENTURES LLC



Property identification numbers and complete legal description (additional pages if necessary)

Account Number: 0087076

Parcel Number: NS-695

THE SE1/4 OF SEC 4 T2NR7E SLBM; THE S1/2 OF THE NE1/4 OF SAID SEC 4; THE NE1/4 OF THE SW1/4 OF SAID SEC 4; THE SE1/4 OF THE NW1/4 AND LOTS 1, 2 AND 3 OF SAID SEC 4, LESS AND EXCEPTING FIVE EXCEPTIONS MORE PARTICULARLY DESCRIBED AS: EXCEPTION 1. THAT PORTION OF THE NEWTON SHEEP COMPANY PARCEL THAT WOULD OTHERWISE BE INCLUDED IN THIS LEGAL DESC, COMPRISED APPROXIMATELY OF THE EAST 113 FT OF THE NEWTON SHEEP COMPANY PARCEL, PARCEL NO. NS-697; AND EXCEPTION 2. TWO PARCELS OWNED BY JEAN ANN AND LONNIE ROY JACOBSEN PARCELS CONT 12.18 AC, M/L, & 1.98 AC MORE OR LESS, RESPECTIVELY, PARCEL NOS. NS-698-A AND NS-698-C RESPECTIVELY; AND

EXCEPTION 3. THE UNION PACIFIC RESOURCES COMPANY PARCEL CONT 0.246 AC, M/L, PARCEL NO. NS-695-A; AND EXCEPTION 4. THE CHALK CREEK ROAD AS IT TRAVERSES THE MAJORITY HEIRS' MEADOW PROPERTY AND EXCEPTION 5 (THE PORTION OF THE PROPERTY AWARDED TO THE MINORITY HEIRS). BEG AT THE NW COR OF LOT 3, SEC 4, T2NR7E SLBM; RUN TH SOUTH, ALG THE WEST LINE OF THE SAID LOT 3, A DIST OF 1308.12 FT TO THE SW COR OF LOT 3; TH SOUTH, ALG THE WEST LINE OF THE SE1/4 OF THE NW1/4 OF SAID SEC, A DIST OF 1,320.00 FT TO THE SW COR OF THE SE1/4 OF THE NW1/4 OF SAID SEC; TH SOUTH, ALG THE WEST LINE OF THE NE1/4 OF THE SW1/4, A DIST OF 1,320.00 FT TO THE SW COR OF THE NE1/4 OF THE SW1/4 OF SAID SEC; TH E, ALG THE SOUTH LINE OF THE NE1/4 OF THE SW1/4, A DIST OF 943.00 FT; TH NORTH, A DIST OF 3,935.16 FT TO THE NORTH SEC LINE OF SEC 4; TH WEST, ALG THE NORTH SEC LINE OF SEC 4, A DIST OF 943.00 FT M/L TO THE PT OF BEG. CONT 332.41 AC. WWD 118 RWD 509 M33-601 M34-69 UWD203 WWD116 304-95 328-232 522-364 525-700 2018-1862 2025-540 2486-503-507

(SEE AFF OF SUC-TR 2486-503 & QCD 2486-507 LANE LASRICH TR TO 2597 E BRIDGER LLC; MAY BE MINERAL INTEREST?)

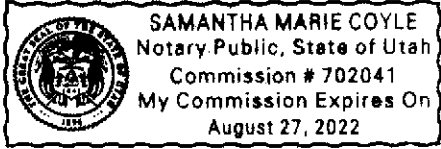
Certification

Read the following and sign below.

I certify: (1) THE FACTS SET FORTH IN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage (see Utah Code 59-2-503 for waiver). (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property until paid and that the application constitutes consent to audit and review. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10 or 2 percent of the computed rollback tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

Corporate Name

G-Bar Ventures, LLC

Owner Signature (G-BAR VENTURES LLC) X <i>Charles F. Williams</i>	Date <i>1/18/19</i>
Notary Signature <i>[Signature]</i>	Date Subscribed and Sworn Before Me
Notary Stamp 	

County Assessor Signature (Subject to review) <i>Steve Martin</i>	Date <i>1-14-19</i>
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