

11028669
09/10/2010 09:06 AM \$34.00
Book - 9857 Pg - 6265-6266
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
PROPERTY MANAGEMENT SYSTEMS
262 E 3900 S STE.200
SLC UT 84107-1550
BY: ZJM, DEPUTY - WI 2 P.

After Recording Return to:
602 East 300 South
Salt Lake City, UT 84102

NOTICE OF REINVESTMENT FEE

The Canyon Ranch Condominiums Owners' Association, Inc. has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: Canyon Ranch Condominiums Owners' Association, Inc. , c/o Bret Lacey, Property Management Systems, Inc. 262 East 3900 South #200, Salt Lake City, UT 84107

Association Phone: 801-262-3900

Association Email: bretl@pmsystems.net


Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.


Dated: September 3, 2010

Canyon Ranch Condominiums Owners' Association, Inc.


By: Dave Ellis
Board President

STATE OF UTAH)
 :SS
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this 3 day of ~~September~~, 2010 by Dave Ellis, as an Authorized Representative of Canyon Ranch Condominiums Owners' Association, Inc., who is personally known to me or who has provided an acceptable and adequate identification.


Notary Public

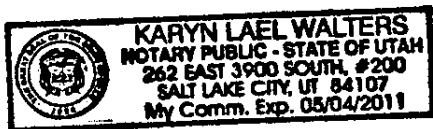


EXHIBIT A
LEGAL DESCRIPTION – CANYON RANCH CONDOMINIUMS

UNIT 1, CANYON RANCH CONDOMINIUMS, Parcel # 22232810010000
UNIT 2, CANYON RANCH CONDOMINIUMS, Parcel # 22232810020000
UNIT 3, CANYON RANCH CONDOMINIUMS, Parcel # 22234810030000
UNIT 4, CANYON RANCH CONDOMINIUMS, Parcel # 22232810040000
UNIT 5, CANYON RANCH CONDOMINIUMS, Parcel # 22232810050000
UNIT 6, CANYON RANCH CONDOMINIUMS, Parcel # 22232810060000
UNIT 7, CANYON RANCH CONDOMINIUMS, Parcel # 22232810070000
UNIT 8, CANYON RANCH CONDOMINIUMS, Parcel # 22232810080000
UNIT 9, CANYON RANCH CONDOMINIUMS, Parcel # 22232810090000
UNIT 10, CANYON RANCH CONDOMINIUMS, Parcel # 22232810100000
UNIT 11, CANYON RANCH CONDOMINIUMS, Parcel # 22232810110000
UNIT 12, CANYON RANCH CONDOMINIUMS, Parcel # 22232810120000
UNIT 13, CANYON RANCH CONDOMINIUMS, Parcel # 22232810130000
UNIT 14, CANYON RANCH CONDOMINIUMS, Parcel # 22232810140000
UNIT 15, CANYON RANCH CONDOMINIUMS, Parcel # 22232810150000
UNIT 16, CANYON RANCH CONDOMINIUMS, Parcel # 22232810160000
UNIT 17, CANYON RANCH CONDOMINIUMS, Parcel # 22232810170000
UNIT 18, CANYON RANCH CONDOMINIUMS, Parcel # 22232810180000
UNIT 19, CANYON RANCH CONDOMINIUMS, Parcel # 22232810190000
UNIT 20, CANYON RANCH CONDOMINIUMS, Parcel # 22232810200000
UNIT 21, CANYON RANCH CONDOMINIUMS, Parcel # 22232810210000
UNIT 22, CANYON RANCH CONDOMINIUMS, Parcel # 22232810220000
UNIT 23, CANYON RANCH CONDOMINIUMS, Parcel # 22232810230000