

When Recorded Return To:
Cottonwood Title Insurance Agency, Inc.
1996 East 6400 South, Suite 120
Salt Lake City, UT 84121

File No.: 188175-TOF

SUBSTITUTION OF TRUSTEE

Notice is hereby given that Cottonwood Title Insurance Agency, Inc., 1996 East 6400 South, Suite 120, Salt Lake City, UT 84121, is hereby appointed Successor Trustee under that certain Deed of Trust, Security Agreement, Assignment of Leases and Rents, Assignment of Contracts and Plans, and Fixture Filing dated June 24, 2022, executed by The Waters Edge Properties, L.L.C. as Trustor in which Construction Loan Services II, LLC is named Beneficiary, Real Advantage Title is named as Trustee, and recorded in the office of the Rich County Recorder, State of Utah on June 30, 2022 as Entry No. 103582 in Book W12 at Page 1866.

The trust estate affected by this Substitution of Trustee is the following described property located in Rich County, State of Utah:

See Exhibit A attached hereto and made a part hereof

Parcel Number(s): 41-21-403-0101, 41-21-403-0102, 41-21-403-0201, 41-21-403-0202, 41-21-403-0301, 41-21-403-0302, 41-21-403-0401, 41-21-403-0402, 41-21-404-0101, 41-21-404-0102, 41-21-404-0201, 41-21-404-0202, 41-21-404-0301, 41-21-404-0302, 41-21-404-0401 and 41-21-404-0402 (for Reference Purposes Only)

The undersigned beneficiary hereby ratifies and confirms all actions taken on its behalf by the successor trustee prior to the recording of this instrument.

Dated this 13th day of November, 2025.

Construction Loan Services II LLC

BY: [Signature]
Name: Curt Altig
Its: Chairman

State of Washington)
County of Pierce)

On the 13th day of November, 2025, personally appeared before me Curt Altig, who being by me duly sworn did say that (s)he is the Chairman of Construction Loan Services II, LLC, and that said instrument was signed in behalf of said limited liability company, and said Curt Altig, Chairman acknowledged that said limited liability company executed the same.

[Signature]
NOTARY PUBLIC

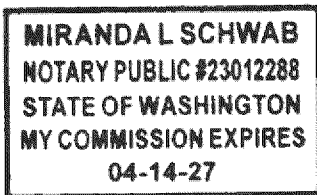


EXHIBIT A
LEGAL DESCRIPTION

Property 1:

Lake Residences at Bear Lake Phase 7A, Building "C", located in Garden City, Rich County, Utah, according to the official plat thereof.

Tax Parcel #: 41-21-403-0101, 41-21-403-0102, 41-21-403-0201, 41-21-403-0202, 41-21-403-0301, 41-21-403-0302, 41-21-403-0401 & 41-21-403-0402

Property 2:

Lake Residences at Bear Lake Phase 7B, Building "B", located in Garden City, Rich County, Utah, according to the official plat thereof.

Tax Parcel #: 41-21-404-0101, 41-21-404-0102, 41-21-404-0201, 41-21-404-0202, 41-21-404-0301, 41-21-404-0302, 41-21-404-0401 & 41-21-404-0402