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 05/28/2010 03:59 PM \$221.00  
 Book - 9829 Pg - 5615-5617  
**GARY W. OTT**  
 RECORDER, SALT LAKE COUNTY, UTAH  
 GRANITE COVE CONDO OWNERS ASSOC  
 C/O FCS COMMUNITY MGMT  
 PO BOX 5555  
 DRAPER UT 84020  
 BY: NEH, DEPUTY - WI 3 P.

WHEN RECORDED RETURN TO:  
 Ivory Crossing Property Owners Association  
 c/o FCS Community Management  
 PO Box 5555  
 Draper, UT 84020  
 801-256-0465  
**manager@hoaliving.com**

Space Above for Recorder's Use Only

Parcel#s:  
 27-20-227-001 through 27-20-227-002  
 (All of Lots 526 through 527, Ivory Crossing No 5 PUD)  
 27-20-228-001 through 27-20-228-002  
 (All of Lots 528 through 529, Ivory Crossing No 5 PUD)  
 27-20-229-001 through 27-20-229-016  
 (All of Lots 511 through 525, Ivory Crossing No 5 PUD)  
 27-20-230-001 through 27-20-230-006  
 (All of Lots 530 through 534, 541, Ivory Crossing No 5 PUD)  
 27-20-277-001 through 27-20-277-014  
 (All of Lots 415 through 428, Ivory Crossing No 4 PUD)  
 27-20-278-001 through 27-20-278-006  
 (All of Lots 429 through 434, Ivory Crossing No 4 PUD)  
 27-20-278-007 through 27-20-278-011  
 (All of Lots 506 through 510, Ivory Crossing No 5 PUD)  
 27-20-279-001 through 27-20-279-014  
 (All of Lots 441 through 454, Ivory Crossing No 4 PUD)  
 27-20-280-001 through 27-20-280-006  
 (All of Lots 435 through 440, Ivory Crossing No 4 PUD)  
 27-20-280-007 through 27-20-280-011  
 (All of Lots 501 through 505, Ivory Crossing No 5 PUD)  
 27-20-281-001 through 27-20-281-012  
 (All of Lots 403 through 414, Ivory Crossing No 4 PUD)  
 27-20-282-001 through 27-20-282-006  
 (All of Lots 535 through 540, Ivory Crossing No 5 PUD)  
 27-21-102-001 through 27-21-102-008  
 (All of Lots 136 through 143, Ivory Crossing No 1 PUD)  
 27-21-103-001 through 27-21-103-005  
 (All of Lots 229 through 233, Ivory Crossing No 2 PUD)  
 27-21-103-006 through 27-21-103-019  
 (All of Lots 330 through 343, Ivory Crossing No 3 PUD)  
 27-21-104-001 through 27-21-104-004  
 (All of Lots 234 through 237, Ivory Crossing No 2 PUD)  
 27-21-104-005 through 27-21-104-014  
 (All of Lots 347 through 353, Ivory Crossing No 3 PUD)  
 27-21-105-001 through 27-21-105-006  
 (All of Lots 238 through 243, Ivory Crossing No 2 PUD)  
 27-21-105-009 through 27-21-105-026  
 (All of Lots 301 through 318, Ivory Crossing No 3 PUD)  
 27-21-106-001 through 27-21-106-003  
 (All of Lots 226 through 228, Ivory Crossing No 2 PUD)  
 27-21-106-006 through 27-21-106-016  
 (All of Lots 319 through 329, Ivory Crossing No 3 PUD)  
 27-21-151-001 through 27-21-151-035  
 (All of Lots 101 through 135, Ivory Crossing No 1 PUD)

27-21-152-001 through 27-21-152-005  
(All of Lots 159 through 163, Ivory Crossing No 1 PUD)  
27-21-153-001 through 27-21-153-015  
(All of Lots 144 through 158, Ivory Crossing No 1 PUD)  
27-21-155-002 through 27-21-155-013  
(All of Lots 214 through 225, Ivory Crossing No 2 PUD)  
27-21-156-001 through 27-21-156-013  
(All of Lots 201 through 213, Ivory Crossing No 2 PUD)  
27-21-157-004 through 27-21-157-005  
(All of Lots 401 through 402, Ivory Crossing No 4 PUD)

### **NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT**

Each Lot or Unit in Ivory Crossing is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Ivory Crossing shall be required to pay to the Ivory Crossing Property Owners Association at the time of closing or settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Ivory Crossing Property Owners Association (the "Association") and the address is c/o **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.


The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant;

community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the 28th day of May, 2010.

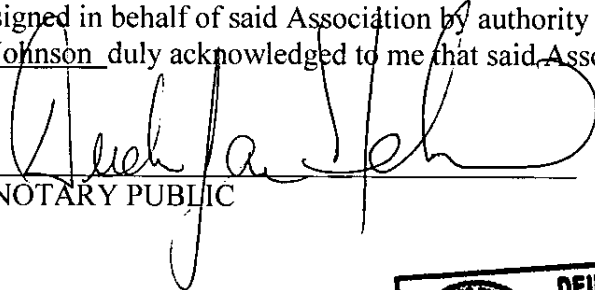
IVORY CROSSING PROPERTY OWNERS ASSOCIATION

By:   
Name: Michael Johnson  
Title: Authorized Representative/Managing Agent

ACKNOWLEDGMENT

STATE OF UTAH )  
 )ss:  
COUNTY OF Salt Lake )

On the 28th day of May, 2010, personally appeared before me Michael Johnson, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of the Ivory Crossing Property Owners Association, and that the within and foregoing notice was signed in behalf of said Association by authority of its Board of Trustees, and said Michael Johnson duly acknowledged to me that said Association authorized the same.

  
NOTARY PUBLIC

