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WHEN RECORDED RETURN TO: Millcreek Hollow Homeowners Association c/o FCS Community Management PO Box 5555 Draper, UT 84020 801-256-0465 10962000 05/28/2010 03:58 PM \$108.00 Book - 9829 Pg - 5611-5612 GAFRY W. OTT RECORDER, SALT LAKE COUNTY, UTAH GRANITE COVE CONDO OWNRS ASSOC C/O FCS COMMUNITY MGMT PO BOX 5555 DRAPER UT 84020 BY: NEH, DEPUTY - ₩I 2 P. Space Above for Recorder's Use Only

manager@hoaliving.com

Parcel #'s: 16-29-456-001 through 16-29-456-008 (All of Units I-111 through I-118, Millcreek Hollow Condominiums) Parcel #'s:16-29-456-009 through 16-29-456-016 (All of Units I-211 through I-218, Millcreek Hollow Condominiums) Parcel #'s:16-29-456-017 through 16-29-456-024 (All of Units I-311 through I-318, Millcreek Hollow Condominiums) Parcel #'s:16-29-456-025 through 16-29-456-032 (All of Units I-411 through I-418, Millcreek Hollow Condominiums) Parcel #'s:16-29-456-033 through 16-29-456-040 (All of Units I-111 through I-118, Millcreek Hollow Condominiums) Parcel #'s:16-29-456-041 through 16-29-456-048 (All of Units I-211 through I-218, Millcreek Hollow Condominiums) Parcel #'s:16-29-456-049 through 16-29-456-056 (All of Units I-311 through I-318, Millcreek Hollow Condominiums) Parcel #'s:16-29-456-057 through 16-29-456-064 (All of Units I-411 through I-418, Millcreek Hollow Condominiums) Parcel #'s:16-29-456-065 through 16-29-456-072 (All of Units I-111 through I-118, Millcreek Hollow Condominiums) Parcel #'s:16-29-456-073 through 16-29-456-080 (All of Units I-211 through I-218, Millcreek Hollow Condominiums) Parcel #'s:16-29-456-081 through 16-29-456-088 (All of Units I-311 through I-318, Millcreek Hollow Condominiums) Parcel #'s:16-29-456-089 through 16-29-456-096

(All of Units I-411 through I-418, Millcreek Hollow Condominiums)

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Lot or Unit in Mill Creek Hollows is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact FCS Community Management; PO Box 5555; Draper, UT 84020. The phone number is 801-256-0465. The email address is manager@hoaliving.com.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Mill Creek Hollows shall be required to pay to the Millcreek Hollow Homeowners Association at the time of closing or settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Millcreek Hollow Homeowners Association (the "Association") and the address is c/o FCS Community Management; PO Box 5555; Draper, UT 84020. The phone number is 801-256-0465. The email address is manager@hoaliving.com.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the <u>28th</u> day of <u>May</u>, 20 10.

MILLCREEK HOLLOW HOMEOWNERS ASSOCIATION

By:

Name: Michael Johnson

Title: Authorized Representative/Managing Agent

ACKNOWLEDGMENT

STATE OF UTAH

COUNTY OF Saltlake)ss:

On the <u>28th</u> day of <u>May</u>, 20<u>10</u>, personally appeared before me <u>Michael Johnson</u>, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of the Millcreek Hollow Homeowners Association, and that the within and foregoing notice was signed in behalf of said Association by authority of its Board of Trustees, and said <u>Michael Johnson</u> duly acknowledged to me that said Association authorized the same.

NOTARY PUBLIC

DEIDRE JANE HABINC NOTARY PUBLIC-STATE OF UTAH COMMISSION# 580918 COMM, EXP. 12-01-2013

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