

WHEN RECORDED RETURN TO:
 The Preserve Homeowner's Association
 c/o FCS Community Management
 PO Box 5555
 Draper, UT 84020
 801-256-0465
manager@hoaliving.com

10961990
 05/28/2010 03:47 PM \$125.00
 Book - 9829 Pg - 5586-5588
GARY W. OTT
 RECORDER, SALT LAKE COUNTY, UTAH
 GRANITE COVE CONDO OWNERS ASSOC
 C/O FCS COMMUNITY MGMT
 PO BOX 5555
 DRAPER UT 84020
 BY: NEH, DEPUTY - WI 3 P.

Space Above for Recorder's Use Only

Parcel #'s: 16-05-386-001 through 16-05-386-014
 (All of Units A1 through A15, Bldg 543, Preserve Condominium)
 16-05-386-015 through 16-05-386-022
 (All of Units B1 through B8, Bldg 543, Preserve Condominium)
 16-05-386-023 through 16-05-386-030
 (All of Units C1 through C8, Bldg 543, Preserve Condominium)
 16-05-386-031 through 16-05-386-046
 (All of Units A1 through A17, Bldg 531, Preserve Condominium)
 16-05-386-047 through 16-05-386-058
 (All of Units B1 through B12, Bldg 531, Preserve Condominium)
 16-05-386-059 through 16-05-386-068
 (All of Units C1 through C10, Bldg 531, Preserve Condominium)
 16-05-386-069 through 16-05-386-071
 (All of Units A1 through A3, Bldg 537, Preserve Condominium)
 16-05-386-072 through 16-05-386-077
 (All of Units B1 through B6, Bldg 537, Preserve Condominium)
 16-05-386-078 through 16-05-386-083
 (All of Units C1 through C6, Bldg 537, Preserve Condominium)
 16-05-386-084 through 16-05-386-089
 (All of Units A1 through A6, Bldg 525, Preserve Condominium)
 16-05-386-090 through 16-05-386-095
 (All of Units B1 through B6, Bldg 525, Preserve Condominium)
 16-05-386-096 through 16-05-386-103
 (All of Units C1 through C8, Bldg 525, Preserve Condominium)
 16-05-386-096 through 16-05-386-103
 (All of Units C1 through C8, Bldg 525, Preserve Condominium)
 16-05-386-104 through 16-05-386-107
 (All of Units D1 through D4, Bldg 525, Preserve Condominium)

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Lot or Unit in Preserve is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Preserve shall be required to pay to the The Preserve Homeowner's Association at the time of closing or settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the The Preserve Homeowner's Association (the "Association") and the address is c/o **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **manager@hoaliving.com**.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

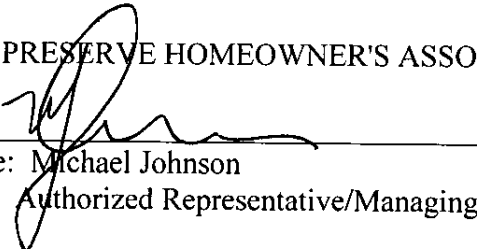
The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the 28th day of May, 2010.

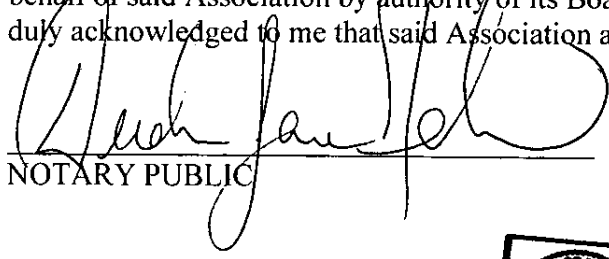
THE PRESERVE HOMEOWNER'S ASSOCIATION

By: 
Name: Michael Johnson
Title: Authorized Representative/Managing Agent

ACKNOWLEDGMENT

STATE OF UTAH)
)ss:
COUNTY OF Salt Lake)

On the 28th day of May, 2010, personally appeared before me Michael Johnson, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of the The Preserve Homeowner's Association and that the within and foregoing notice was signed in behalf of said Association by authority of its Board of Trustees, and said Michael Johnson duly acknowledged to me that said Association authorized the same.



NOTARY PUBLIC

