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5/28/2010 10:59:00 AM \$119.00
Book - 9829 Pg - 1881-1884
Gary W. Ott
Recorder, Salt Lake County, UT
KIRK A CULLIMORE PC
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644 Union Square
Sandy, UT 84070

NOTICE OF REINVESTMENT FEE

The DRAPER PEAKS HOMEOWNERS ASSOCIATION has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: DRAPER PEAKS HOMEOWNERS ASSOCIATION, PO BOX 1006, OREM UT 84059

Association Phone: 801-235-7368

Association Email: Jason@advantagemanagement.com


Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: May 27, 2010


DRAPER PEAKS HOMEOWNERS ASSOCIATION



By: Samuel E. Bell
Its: Authorized Representative

STATE OF UTAH)
 :SS
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this May 27, 2010 by Samuel E. Bell, as an Authorized Representative of DRAPER PEAKS HOMEOWNERS ASSOCIATION, who is personally know to me or who has provided an acceptable and adequate identification.



Notary Public

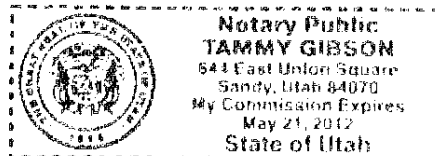


EXHIBIT A
Legal Description

<u>28301800010000</u>	UNIT 1, BLDG A, DRAPER PEAKS CONDOMINIUMS PHASE 1. 9056-5344
<u>28301800020000</u>	UNIT 2, BLDG A, DRAPER PEAKS CONDOMINIUMS PHASE 1. 9056-5344
<u>28301800030000</u>	UNIT 3, BLDG A, DRAPER PEAKS CONDOMINIUMS PHASE 1. 9056-5344
<u>28301800040000</u>	UNIT 4, BLDG A, DRAPER PEAKS CONDOMINIUMS PHASE 1. 9056-5344
<u>28301800050000</u>	UNIT 5, BLDG A, DRAPER PEAKS CONDOMINIUMS PHASE 1. 9056-5344
<u>28301800060000</u>	UNIT 6, BLDG A, DRAPER PEAKS CONDOMINIUMS PHASE 1. 9056-5344
<u>28301800070000</u>	UNIT 7, BLDG A, DRAPER PEAKS CONDOMINIUMS PHASE 1. 9056-5344
<u>28301800080000</u>	UNIT 8, BLDG A, DRAPER PEAKS CONDOMINIUMS PHASE 1. 9056-5344
<u>28301800090000</u>	UNIT 9, BLDG A, DRAPER PEAKS CONDOMINIUMS PHASE 1. 9056-5344
<u>28301800100000</u>	UNIT 10, BLDG A, DRAPER PEAKS CONDOMINIUMS PHASE 1.
<u>28301800110000</u>	UNIT 11, BLDG A, DRAPER PEAKS CONDOMINIUMS PHASE 1.
<u>28301800120000</u>	UNIT 12, BLDG A, DRAPER PEAKS CONDOMINIUMS PHASE 1.
<u>28301800130000</u>	UNIT 1, BLDG B, DRAPER PEAKS CONDOMINIUMS PHASE 2. 9056-5344
<u>28301800140000</u>	UNIT 2, BLDG B, DRAPER PEAKS CONDOMINIUMS PHASE 2. 9056-5344
<u>28301800150000</u>	UNIT 3, BLDG B, DRAPER PEAKS CONDOMINIUMS PHASE 2. 9056-5344
<u>28301800160000</u>	UNIT 4, BLDG B, DRAPER PEAKS CONDOMINIUMS PHASE 2. 9056-5344
<u>28301800170000</u>	UNIT 5, BLDG B, DRAPER PEAKS CONDOMINIUMS PHASE 2. 9056-5344
<u>28301800180000</u>	UNIT 6, BLDG B, DRAPER PEAKS CONDOMINIUMS PHASE 2. 9056-5344
<u>28301800190000</u>	UNIT 7, BLDG B, DRAPER PEAKS CONDOMINIUMS PHASE 2. 9056-5344
<u>28301800200000</u>	UNIT 8, BLDG B, DRAPER PEAKS CONDOMINIUMS PHASE 2. 9056-5344
<u>28301800210000</u>	UNIT 9, BLDG B, DRAPER PEAKS CONDOMINIUMS PHASE 2. 9056-5344
<u>28301800220000</u>	UNIT 10, BLDG B, DRAPER PEAKS CONDOMINIUMS PHASE 2.
<u>28301800230000</u>	UNIT 11, BLDG B, DRAPER PEAKS CONDOMINIUMS PHASE 2.
<u>28301800240000</u>	UNIT 12, BLDG B, DRAPER PEAKS CONDOMINIUMS PHASE 2.
<u>28301800250000</u>	UNIT 1, BLDG C, DRAPER PEAKS CONDOMINIUMS PHASE 3. 9056-5344
<u>28301800260000</u>	UNIT 2, BLDG C, DRAPER PEAKS CONDOMINIUMS PHASE 3. 9056-5344
<u>28301800270000</u>	UNIT 3, BLDG C, DRAPER PEAKS CONDOMINIUMS PHASE 3. 9056-5344
<u>28301800280000</u>	UNIT 4, BLDG C, DRAPER PEAKS CONDOMINIUMS PHASE 3. 9056-5344
<u>28301800290000</u>	UNIT 5, BLDG C, DRAPER PEAKS CONDOMINIUMS PHASE 3. 9056-5344
<u>28301800300000</u>	UNIT 6, BLDG C, DRAPER PEAKS CONDOMINIUMS PHASE 3. 9056-5344
<u>28301800310000</u>	UNIT 7, BLDG C, DRAPER PEAKS CONDOMINIUMS PHASE 3. 9056-5344
<u>28301800320000</u>	UNIT 8, BLDG C, DRAPER PEAKS CONDOMINIUMS PHASE 3. 9056-5344
<u>28301800330000</u>	UNIT 9, BLDG C, DRAPER PEAKS CONDOMINIUMS PHASE 3. 9056-5344
<u>28301800340000</u>	UNIT 10, BLDG C, DRAPER PEAKS CONDOMINIUMS PHASE 3.
<u>28301800350000</u>	UNIT 11, BLDG C, DRAPER PEAKS CONDOMINIUMS PHASE 3.
<u>28301800360000</u>	UNIT 12, BLDG C, DRAPER PEAKS CONDOMINIUMS PHASE 3.
<u>28301800370000</u>	UNIT 1, BLDG D, DRAPER PEAKS CONDOMINIUMS PHASE 4. 9056-5344
<u>28301800380000</u>	UNIT 2, BLDG D, DRAPER PEAKS CONDOMINIUMS PHASE 4. 9056-5344
<u>28301800390000</u>	UNIT 3, BLDG D, DRAPER PEAKS CONDOMINIUMS PHASE 4. 9056-5344
<u>28301800400000</u>	UNIT 4, BLDG D, DRAPER PEAKS CONDOMINIUMS PHASE 4. 9056-5344
<u>28301800410000</u>	UNIT 5, BLDG D, DRAPER PEAKS CONDOMINIUMS PHASE 4. 9056-5344

28301800420000 UNIT 6, BLDG D, DRAPER PEAKS CONDOMINIUMS PHASE 4. 9056-5344
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28301800450000 UNIT 9, BLDG D, DRAPER PEAKS CONDOMINIUMS PHASE 4. 9056-5344
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28301800480000 UNIT 12, BLDG D, DRAPER PEAKS CONDOMINIUMS PHASE 4.
28301800490000 UNIT 1, BLDG E, DRAPER PEAKS CONDOMINIUMS PHASE 5. 9056-5344
28301800500000 UNIT 2, BLDG E, DRAPER PEAKS CONDOMINIUMS PHASE 5. 9056-5344
28301800510000 UNIT 3, BLDG E, DRAPER PEAKS CONDOMINIUMS PHASE 5. 9056-5344
28301800520000 UNIT 4, BLDG E, DRAPER PEAKS CONDOMINIUMS PHASE 5. 9056-5344
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28301800840000 UNIT 12, BLDG G, DRAPER PEAKS CONDOMINIUMS PHASE 7.

28301800850000 UNIT 1, BLDG H, DRAPER PEAKS CONDOMINIUMS PHASE 8. 9056-5344

28301800860000 UNIT 2, BLDG H, DRAPER PEAKS CONDOMINIUMS PHASE 8. 9056-5344

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28301800970000 UNIT 1, BLDG I, DRAPER PEAKS CONDOMINIUMS PHASE 9. 9056-5344

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