WHEN RECORDED, RETURN TO:

ANDERSON CALL & WILKINSON, PC 136 E. South Temple, 2400 Salt Lake City, UT 84111 10956350 05/20/2010 04:03 PM \$157 - 00 Book - 9827 Pa - 1362-1366 GAFRY W. OTT RECORDER, SALT LAKE COUNTY, UTAH ANDERSON CALL & WILKINSON 136 E SOUTH TEMPLE #2400 SLC UT 84111 BY: ZJM, DEPUTY - WI 5 P.

NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46(2010), this instrument is a notice of reinvestment fee covenant ("Notice") that satisfies the requirements of Utah Code Ann. § 57-1-46(6)(2010). This Notice serves as notice of a reinvestment fee covenant (the "Reinvestment Fee Covenant") that was recorded on this property previously.

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Stone Creek Condos HOA, 7887 South Dove Creek Lane, West Jordan, UT 84081. The current property manager for the Association is Advanced Community Services, LLC, P.O. Box 827, Lehi, Utah 84043. Phone: (801) 641-1844. E-mail: info@acs-hoa.com. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.
- 2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The duration of the above referenced reinvestment fee covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination of such reinvestment fee covenant after the vote and approval of sixty-seven percent (67%) of all votes of the membership of the Association.
- 3. As of the date of this Notice and subject to increase from time to time, at settlement for each unit, an amount equal to .5% of the value of the burdened property, unless a lesser amount is approved by the association's board of directors or management committee. Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement. However, the existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the common property and the association.

DATE: May 13th , 2010	
1	Stone Creek Condos HOA
	By: Jeremy B. Johnson Its: Authorized Agent
STATE OF UTAH)	· ·
COUNTY OF <u>belt Leke</u>)	
Jeremy B. Johnson, personally appeared and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct.	
Subscribed and sworn to before me on May 18, 20/0.	
Notary Public MARY HART Commission #578998 My Commission Expires June 4, 2013 State of Utah Notary Public	

Exhibit A

Stone Creek Condominiums, Legal Description of Additional Land

Beginning at the North Quarter Corner of Section 36, Township 2 South, Range 2 West, Salt Lake Base and Meridian, and running;

thence South 89°55'39" East 107.20 feet along the quarter section line to the Northeast Corner of Copper Hills Ward at Stone Creek Subdivision Phase 1;

thence South 0°07'04" East 125.68 feet along the west line of said subdivision; thence South 32°11'10" West 187.29 feet along the west line of said subdivision; thence southeasterly 53.14 feet along the arc of a 270.00 foot radius curve to the right, (center bears South 32°11'10" West and long chord bears South 52°10'34" East 53.05 feet, with a central angle of 11°16'33") along the southerly line of said subdivision;

thence South 46°32'17" East 35.10 feet:

thence southerly 23.56 feet along the arc of a 15.00 foot radius curve to the right, (center bears South 43°27'43" West and long chord bears South 1°32'17" East 21.21 feet, with a central angle of 90°00'00") along the southerly line of said subdivision;

thence South 43°27'43" West 5.00 feet along the southerly line of said subdivision; thence South 46°32'17" East 85.00 feet along the southerly line of said subdivision; thence North 43°27'43" East 12.02 feet along the southerly line of said subdivision; thence easterly 20.28 feet along the arc of a 15.00 foot radius curve to the right, (center bears South 46°32'17" East and long chord bears North 82°12'02" East 18.77 feet, with a central angle of 77°28'39") along the southerly line of said subdivision;

thence easterly 150.84 feet along the arc of a 280.00 foot radius curve to the left, (center bears North 30°56'22" East and long chord bears South 74°29'39" East 149.03 feet, with a central angle of 30°52'01") along the southerly line of said subdivision;

thence South 89°55'35" East 260.32 feet along the southerly line of said subdivision; thence southeasterly 23.41 feet along the arc of a 15.00 foot radius curve to the right, (center bears South 0°04'21" West and long chord bears South 45°12'51" East 21.11 feet, with a central angle of 89°25'37") along the southerly line of said subdivision to the west line of Grizzly Way;

thence South 0°30'02" East 52.36 feet along the west line of Grizzly Way;

thence southwesterly 349.12 feet along the arc of a 455.00 foot radius curve to the right, (center bears South 89°29'58" West and long chord bears South 21°28'50" West 340.62 feet, with a central angle of 43°57'45") along the west line of Grizzly Way;

thence South 43°27'43" West 417.00 feet along the west line of Grizzly Way; thence northerly 54.98 feet along the arc of a 35.00 foot radius curve to the left, (center bears North 46°32'17" West and long chord bears North 1°32'17" West 49.50 feet, with a central angle of 90°00'00");

thence North 46°32'17" West 851.77 feet;

thence northerly 311.57 feet along the arc of a 383.00 foot radius curve to the right, (center bears North 43°27'43" East and long chord bears North 23°13'58" West 303.05 feet, with a central angle of 46°36'38");

thence North 0°04'21" East 141.31 feet;

thence northwesterly 39.27 feet along the arc of a 25.00 foot radius curve to the left, (center bears North 89°55'39" West and long chord bears North 44°55'39" West 35.36 feet, with a central angle of 90°00'00");

thence North 0°04'21" East 63.00 feet to the section line; thence South 89°55'39" East 592.73 feet along the section line to the point of beginning.

Contains 697,931 square feet, 16.022 acres.

Excluding the following land described below:

Beginning at a point South 89°55'39" East 72.21feet along the section line and South 365.74 feet from the North Quarter Corner of Section 36, Township 2 South, Range 2 West, Salt Lake Base and Meridian, and running;

thence South 46°32'17" East 85.00 feet along the southerly line of said subdivision; thence North 43°27'43" East 12.02 feet along the southerly line of said subdivision; thence easterly 20.28 feet along the arc of a 15.00 foot radius curve to the right, (center bears South 46°32'17" East and long chord bears North 82°12'02" East 18.77 feet, with a central angle of 77°28'39") along the southerly line of said subdivision;

thence easterly 150.84 feet along the arc of a 280.00 foot radius curve to the left, (center bears North 30°56'22" East and long chord bears South 74°29'39" East 149.03 feet, with a central angle of 30°52'01") along the southerly line of said subdivision;

thence South 89°55'35" East 260.32 feet along the southerly line of said subdivision; thence southeasterly 23.41 feet along the arc of a 15.00 foot radius curve to the right, (center bears South 0°04'21" West and long chord bears South 45°12'51" East 21.11 feet, with a central angle of 89°25'37") along the southerly line of said subdivision to the west line of Grizzly Way;

thence South 0°30'02" East 52.36 feet along the west line of Grizzly Way; thence southwesterly 349.12 feet along the arc of a 455.00 foot radius curve to the right, (center bears South 89°29'58" West and long chord bears South 21°28'50" West 340.62 feet, with a central angle of 43°57'45") along the west line of Grizzly Way;

thence South 43°27'43" West 417.00 feet along the west line of Grizzly Way; thence northerly 54.98 feet along the arc of a 35.00 foot radius curve to the left, (center bears North 46°32'17" West and long chord bears North 1°32'17" West 49.50 feet, with a central angle of 90°00'00");

thence North 46°32'17" West 567.50 feet; thence North 43°27'43" East 460.68 feet to the point of beginning.

Contains 353,213 square feet, 8.11 acres.