Mail Tax Notice to: Volare Foundation, Inc. 775 West 1200 North, Suite 100 Springville, UT 84663 10913266
03/11/2010 04:25 PM \$25.00
Book - 9810 P9 - 666-667
GAFRY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
VOLARE FOUNDATION INC
775 W 1200 N STE 100
SPRINGVILLE UT 84663
BY: ZJM, DEPUTY - WI 2 P.

RESTRICTIVE COVENANT NOTICE OF TRANSFER FEE

MTM, LTD

hereby establishes a covenant against the following described property which shall run with the land for a term of fifty years from the recording hereof.

VOLARE FOUNDATION, INC., a Utah non-profit corporation, of 775 West 1200 North, Suite 100 - Springville, UT 84663

shall be entitled to receive a fee upon the transfer of any interest in the described property in Salt Lake County, State of Utah to-wit – Parcel #15-10-432-015-0000, 15-10-430-037-0000, 15-10-432-012-0000, 15-10-432-016-0000, 15-10-432-013-0000, 15-10-430-036-0000, 15-10-432-014-0000, 15-10-430-030-0000 and more specifically described as:

SEE ATTACHED EXHIBIT "A"

The transfer fee shall be in the amount of one percent (1%) of the transfer price on each and every transfer of the above described property for a term of fifty (50) years from the date of recording of this document.

In witness whereof, the declarant has caused his name to be hereunto affixed on this day of March, 2010.

Mike Morley, Trustee of the Michael T. Morley Revocable Family Trust, General Partner of

COUNTY OF UTAH)

:ss.

STATE OF UTAH

On the day of March, 2010, personally appeared before me Mike Morley, Trustee of the Michael T. Morley Revocable Family Trust, General Partner of MTM, LTD. and the signor of the within instrument who duly acknowledged before me that he executed the same.



NOTARY PUBLIC

Exhibit A

All of Lots 1, 2 and the Southeasterly 4.8 foot portion of Lot 3, of Block 7, GLENDALE GARDENS PLAT 'F', All of Lots 1 and 2, of Block 3, GLENDALE GARDENS PLAT 'D', and the Southwest 25 feet of Lots 4, 5, 6, 7, 8, 9, and the Southwest 60 feet of Lots 2 and 3 and the south and west portions of Lot 1, Block 2, GLENDALE GARDENS PLAT 'E'.

Said parcels are more particularly described as follows:

Parcel 1:

Beginning at a point on the Northerly Line of Glendale Drive, said point being North 54° 03' West 4.80 feet from the Southernmost corner of Lot 3, Block 7, GLENDALE GARDENS PLAT "F" a subdivision of part of Section 10, Township 1 South, Range 1 West, Salt Lake Base and Meridian and running thence North 35° 57' East 150.00 feet; thence South 54° 03' East 579.80 feet; thence South 35° 57' West 130.00 feet to a point of a 20.00 foot radius curve to the right; thence Southwesterly and Northwesterly along the arc of said curve 31.42 feet (South 80° 56' 39" West 28.287 feet) to a point of tangency and on the Northerly line of Glendale Drive; thence North 54° 03' West 559.80 feet to the point of beginning.

Parcel 2:

Beginning at a point North 54° 03' West 4.80 feet and North 35° 57' East 241.00 feet of the Southernmost corner of Lot 3, Block 7, GLENDALE GARDENS PLAT "F" a subdivision of part of Section 10, Township 1 South, Range 1 West, Salt Lake Base and Meridian and running thence South 54° 03' East 342.80 feet; thence North 35° 57' East 35.00 feet; thence South 54° 03' East 95.00 feet; thence South 35° 57' West 15.00 feet; thence South 15° 20' 13" East 67.21 feet; thence South 89° 01' 09" East 79.44 feet to a point of a 40.00 foot radius curve to the right and on the Westerly line of Navajo Street; thence Southerly along the arc of said curve and Westerly line 46.87 feet (South 2° 22' 54" West 44.23 feet) to a point of tangency; thence South 35° 57' West 11.64 feet; thence North 54° 03' West 579.80 feet; thence North 35° 57' East 25.00 feet to the point of beginning.

All of Lots 4, 5, 6, 7, 8, 9, 10 and the Northwesterly 49.2 foot portion of Lot 3, of Block 7, GLENDALE GARDENS PLAT 'F', and the Southwest 25 feet of Lots 10, 11, 12, 13, & 14 of Block 2, GLENDALE GARDENS PLAT 'E'.

Said parcels are more particularly described as follows:

Parcel 1:

Beginning at a point on the Northerly Line of Glendale Drive, said point being the most South Western corner of Lot 10, Block 7, GLENDALE GARDENS PLAT "F" a subdivision of part of Section 10, Township 1 South, Range 1 West, Salt Lake Base and Meridian and running thence North 35° 57' East 150.00 feet; thence South 54° 03' East 427.20 feet; thence South 35° 57' West 150.00 feet; thence North 54° 03' West 427.20 feet to the point of beginning.

Parcel 2:

Beginning at a point North 35° 57' East 216.00 feet and South 54° 03' East 143.00 feet from the South Western corner of Lot 10, Block 7, GLENDALE GARDENS PLAT "F" a subdivision of part of Section 10, Township 1 South, Range 1 West, Salt Lake Base and Meridian, point is also the Southernmost corner of Lot 15, Block 2, GLENDALE GARDENS PLAT "E"; and running thence North 35° 57' East 25.00 feet; thence South 54° 03' East 284.20 feet; thence South 35° 57' West 25.00 feet; thence North 54° 03' West 284.20 feet to the point of beginning.