

WHEN RECORDED MAIL THIS
DEED TO:

Granite Construction Company
1000 Warm Springs Road
Salt Lake City, Utah 84116
Attention: Brian Morin

(Above Space for Recorder's Use Only)

WARRANTY DEED

THIS INSTRUMENT is executed as of March 3, 2010 by **GRANITE CONSTRUCTION COMPANY**, a California corporation, as successor by merger to Construction Properties, Inc., a Utah corporation and Gibbons and Reed Company, a Utah corporation, also known as Gibbons & Reed Co. ("Grantor"), whose address for the purposes hereof is 1000 Warm Springs Road, Salt Lake City, Utah 84116, in favor of **GRANITE CONSTRUCTION COMPANY**, a California corporation ("Grantee"), whose address for the purposes hereof is 1000 Warm Springs Road, Salt Lake City, Utah 84116.

FOR THE SUM OF TEN DOLLARS (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are acknowledged, Grantor hereby conveys and warrants to Grantee that certain real property (the "Property") located in Salt Lake County, Utah, that is more particularly described on Exhibit A attached hereto and incorporated herein by this reference.

IN WITNESS WHEREOF, Grantor has executed this instrument in favor of Grantee to be effective as of the date first set forth above.

GRANITE CONSTRUCTION COMPANY,
a California corporation,

By: 

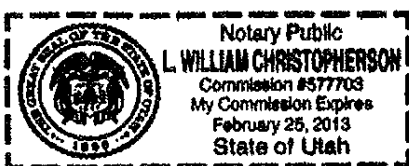
Name: Tom Case

Its: Vice President

STATE OF UTAH)
 :SS
COUNTY OF SALT LAKE)

On this 3 day of March, 2010 personally appeared before me Tom Case, who being duly sworn, did say that he is the Vice President of Granite Construction Company, a California corporation, the signer of the foregoing instrument, and the said Tom Case duly acknowledged to me that he executed the same on behalf of and with full authority of said corporation.

(Notary Seal)



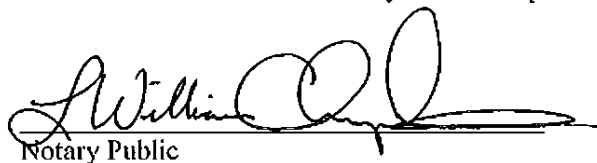

Notary Public

EXHIBIT A

To

WARRANTY DEED

The Property is located in Salt Lake County, State of Utah, and is more particularly described as follows:

LOT 1

Beginning at a point on the Northerly Right-of-Way Line of 800 North Street, said point being also N89°59'29"W 66.35 feet and North 63.92 feet from the Centerline Intersection Monument of 800 North and 700 West Streets, said point being also N89°59'29"W 2.11 feet from the Southeast Corner of Lot 1, Block 107, Plat C of Salt Lake City Survey; and running thence, along said Northerly Right-of-Way Line, N89°59'29"W 207.68 feet; thence N80°52'44"W 225.00 feet to the Easterly Right-of-Way Line of Interstate 15; thence, along said Easterly Right-of-Way Line, the following six (6) courses: (1) N27°00'03"W 502.14 feet, (2) N26°12'03"W 344.40 feet, (3) N26°55'22"W 134.93 feet, (4) N25°56'58"W 255.64 feet, (5) Northwesterly 331.63 feet along the arc of a 2769.90 foot radius curve to the right, chord bears N20°47'13"W 331.43 feet to the North Line of Lot 7, Block 111, Plat C of the Salt Lake City Survey, (6), along said North Line, S89°59'34"E 0.39 feet; thence N00°36'49"E 132.11 feet to the South Line of Block 66 of Kinney & Gourley's Improved City Plat as recorded in Book A at Page 89 in the Salt Lake County Records Office; thence, along said South Line of Block 66, S89°59'34"E 107.83 feet; thence S72°47'54"E 181.44 feet; thence S89°55'28"E 310.64 feet to the projection southerly of the West Line of Block 64 of said Kinney & Gourley's Improved City Plat; thence, along said projection southerly, S00°00'55"E 78.92 feet to the North Line of Lot 5, Block 110, Plat C of the Salt Lake City Survey; thence, along said North Line, S89°59'34"E 43.95 feet to the Westerly Line of the Denver and Rio Grande Western Railroad; thence, along said Westerly Line, the following four (4) courses: (1) S17°18'57"E 691.36 feet, (2) S22°37'46"E 143.03 feet, (3) S17°18'00"E 666.64 feet, (4) southerly 23.85 feet along the arc of a 2259.00 foot radius curve to the right, chord bears S09°13'31"E 23.85 feet to the Point of Beginning.

LOT 2

Beginning at a point on the Easterly Right-of-Way Line of Interstate 15, said point being also N89°59'29"W 1204.50 feet and North 1648.00 feet from the Centerline Intersection Monument of 800 North and 700 West streets; and running thence, along said Easterly Right-of-Way Line, the following ten (10) courses: (1) Northerly 138.61 feet along the arc of a 2769.90 foot radius curve to the right, chord bears N13°04'52"W 138.60 feet, (2) S89°59'34"E 39.33 feet, (3) Northerly 17.72 feet along the arc of a 2769.90 foot radius curve to the right, chord bears N11°32'27"W 17.72 feet, (4) N89°59'34"W 39.30 feet, (5) Northerly 252.98 feet along the arc of a 2769.90 foot radius curve to the right, chord bears N08°39'53"W 252.89 feet, (6) S89°59'34"E

38.97 feet, (7) Northerly 15.08 feet along the arc of a 2769.90 foot radius curve to the right, chord bears N05°57'55"W 15.08 feet, (8) N89°59'34"W 38.95 feet, (9) N04°49'07"W 108.11 feet to the West Line of Lot 11, Block 66 of Kinney & Gourley's Improved City Plat as recorded in Book A at Page 89 in the Salt Lake County Recorders Office, (10) along said West Line, N00°00'55"W 27.27 feet to the Northwest Corner of said Block 66; thence, along the North Line of said Block 66 and the Southerly Right-of-Way Line of Warm Springs Road, S89°59'34"E 406.00 feet; thence, continuing along the Southerly and Easterly Right-of-Way Line of said Warm Springs Road, the following three (3) courses: (1) Southeasterly 144.82 feet along the arc of a 119.81 foot radius curve to the right, chord bears S55°21'55"E 136.16 feet, (2) S20°44'15"E 527.44 feet, (3) S69°35'15"E 10.82 feet to the projection southerly of the West Line of Block 64 of said Kinney & Gourley's Improved City Plat; thence, along said projection southerly, S00°00'55"E 31.15 feet; thence S89°55'28"W 310.64 feet; thence N72°47'54"W 181.44 feet; thence N89°59'34"W 147.35 feet to the Point of Beginning.

LOT 3

Beginning at a point which is S89°59'34"E 16.00 feet, along the North Line, from the Northwest Corner of Block 60 of Kinney & Gourley's Improved City Plat as recorded in Book A at Page 89 in the Salt Lake County Recorders Office, said point being also the South Line of the vacated Goodwin Avenue, said point being also N89°59'29"W 1316.85 feet and North 2550.37 feet from the Centerline Intersection Monument of 800 North and 700 West streets; and running thence N06°54'48"W 50.36 feet to the North Line of the vacated Goodwin Avenue; thence N03°54'49"W 145.25 feet to the West Line of Block 45 of said Kinney & Gourley's Plat; thence, along said West Line, N00°00'26"E 205.10 feet to the North Line of said Block 45; thence, along said North Line, S89°59'34"E 170.17 feet to the Westerly Line of the Denver and Rio Grande Western Railroad; thence, along said Westerly Line, the following three (3) courses: (1) S29°20'37"E 401.55 feet to the North Line of the vacated Goodwin Avenue, (2) S29°20'45"E 57.36 feet to the South Line of the vacated Goodwin Avenue, (3) S29°13'15"E 343.57 feet to the South Line of said Block 60 and the Northerly Right-of-Way Line of Warm Springs Road; thence, along said South Line and said Northerly Right-of-Way Line, N89°59'34"W 415.00 feet; thence, continuing along the Northerly and Easterly Right-of-Way Line of said Warm Springs Road, the following three (3) courses: (1) Northwesterly 183.84 feet along the arc of a 121.15 foot radius curve to the right, chord bears N46°31'15"W 166.70 feet, (2) N03°03'00"W 35.17 feet, (3) N03°25'46"W 150.29 feet to the Point of Beginning.

LOT 4

Beginning at a point which is N00°00'55"W 125.00 feet, along the East Line, from the Southeast Corner of Lot 1, Block 42 of Kinney & Gourley's Improved City Plat as recorded in Book A at Page 89 in the Salt Lake County Recorders Office, said point being also N89°59'29"W 1369.67 feet and North 3145.38 feet from the Centerline Intersection Monument of 800 North and 700 West Streets; and running thence S89°59'34"E 97.39 feet to the Westerly Line of the Denver and Rio Grande Western Railroad; thence, along said Westerly Line, S29°20'37"E 143.41 feet to the Northerly Right-of-Way Line of 1100 North Street; thence, along said Northerly Right-of-Way Line, N89°59'34"W 152.63 feet to the Easterly Right-of-Way Line of Interstate 15; thence, along said Easterly Right-of-Way Line, northerly 71.60 feet along the arc of a 2641.64 foot radius

curve to the left, chord bears N12°06'33"W 71.59 feet to the East Line of said Lot 1; thence, along said East Line, N00°00'55"W 55.00 feet to the Point of Beginning.

[For reference purposes only, Parcel ID Nos.:08-26-207-010, 08-26-276-002, 08-26-276-003, 08-26-277-001, 08-26-426-002, 08-26-426-003, 08-26-426-004, 08-26-426-005, 08-26-426-006, 08-26-426-007, 08-26-476-002]