

RECORDED

APR 08 2009

CITY RECORDER

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GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
SL CITY RECORDER
451 S STATE ST RM 415
SALT LAKE CITY UT 84111
BY: KCC, DEPUTY - WI 3 P.

When recorded, return to:

Salt Lake City Attorney
City & County Building, Suite 505
PO Box 145478
Salt Lake City, UT 84114-5478

MEMORANDUM OF SKYBRIDGE LEASE

THIS MEMORANDUM OF SKYBRIDGE LEASE (“**Memorandum**”) is made pursuant to that certain Skybridge Lease dated the 8th day of April, 2009 (the “**Lease**”), between City Creek Reserve, Inc., a Utah nonprofit corporation (“**CCRI**”), and Salt Lake City Corporation, a Utah municipal corporation (the “**City**”).

1. Premises. For and in consideration of the payments and the terms and conditions more particularly set forth in the Lease, and other good and valuable consideration, the City has leased to CCRI an exclusive interest in certain air space located in Salt Lake County, State of Utah, as legally described on **Exhibit A** attached hereto (the “**Property**”), for the purpose of installing, maintaining, and operating a skybridge in connection with the City Creek Center project.

2. Term. The term of the Lease is detailed in the Lease.

3. Lease Terms. The terms of the Lease are hereby incorporated in this Memorandum by this reference.

4. No Assignment. The City may not assign its interest in the Lease. There are other restrictions set forth in the Lease concerning certain assignments by CCRI or its successors and assigns.

5. Governing Law. This Memorandum and the Lease are governed by the laws of the State of Utah. In the event of any conflict between the terms of this Memorandum and the Lease, the Lease shall control.

7. Inquiries. Inquiries may be directed to the City at the address identified above or to CCRI by contacting CCRI at the address identified on the records of the Division of Corporation and Commercial Code for the State of Utah.

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CITY RECORDER Executed as of the date first above written.

CITY:

ATTEST:

SALT LAKE CITY CORPORATION, a municipal corporation of the State of Utah

By: Chris Meeker
Salt Lake City Recorder, Chris Meeker

By: Ralph Becker
Its: Mayor

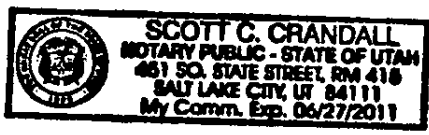
Approved as to form:

[Signature]
City Attorney, Edwin P. Rutan, II
Date: April 8, 2009



STATE OF UTAH)
: SS
COUNTY OF SALT LAKE)

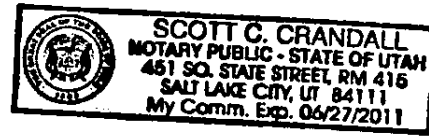
The foregoing Memorandum was acknowledged before me this 8th day of April, 2009 by Ralph Becker, Mayor of SALT LAKE CITY CORPORATION, a municipal corporation of the State of Utah, on behalf of the corporation.



[Signature]
NOTARY PUBLIC

STATE OF UTAH)
: SS
COUNTY OF SALT LAKE)

The foregoing Memorandum was acknowledged before me this 8th day of April, 2009 by Chris Meeker, City Recorder of SALT LAKE CITY CORPORATION, a municipal corporation of the State of Utah, on behalf of the corporation.



[Signature]
NOTARY PUBLIC

EXHIBIT A

PROPERTY LEGAL DESCRIPTION

Legal Description of Air Rights

Legal description of air space rights for the purpose of construction and maintenance of a Skybridge crossing Main Street, between Blocks 75 and 76, Plat A, of the Salt Lake City Survey, Salt Lake City, Salt Lake County, Utah.

All of the air space which is located above a plane with an elevation of 4334 feet, Salt Lake City Datum and below a plane with an elevation of 4368 feet, Salt Lake City Datum, for the following description of the road right-of-way of Main Street, north of 100 South Street and south of South Temple Street and adjacent to Lot 1, Block 76, Plat A of the Salt Lake City Survey and adjacent to Lot 3, Block 75, Plat A of the Salt Lake City Survey in Salt Lake City, Utah:

Beginning at a point that is South 89°58'36" West along the monument line 726.26 feet and South 432.40 feet from the Salt Lake City monument located in the intersection of State Street and South Temple Street (Basis of Bearing North 89°58'36" East along the monument line on South Temple Street); thence South 00°09'57" West along the Westerly line of said Lot 3 of Block 75, 35.13 feet, thence South 89°59'32" West 130.94 feet to a point on the Easterly line of said Lot 1 of Block 76; thence North 00°01'21" West along said Easterly line 35.13 feet; thence North 89°59'38" East 131.06 feet to the point of beginning.

EXCEPTING THEREFROM such area as is currently occupied by the TRAX light rail poles, catenaries, wiring and related equipment owned and/or operated by the Utah Transit Authority.

Contains approximately 4,601.721 sq. ft. or 0.11 acres.

15-01