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3/9/2009 2:26:00 PM \$26.00
Book - 9695 Pg - 3876-3878
Gary W. Ott
Recorder, Salt Lake County, UT
FOUNDERS TITLE
BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED, RETURN TO:

Ballard Spahr Andrews & Ingersoll, LLP
201 South Main, Suite 800
Salt Lake City, Utah 84111
Attn: Ryan Warburton, Esq.

ASSIGNMENT OF DEED OF TRUST,
ASSIGNMENT OF RENTS AND LEASES,
SECURITY AGREEMENT AND FIXTURE FILING

THIS ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FILING (this "Assignment"), is dated as of March 1, 2009, by State Charter School Finance Authority having an address at C180 State Capitol Complex, Salt Lake City, Utah 84114-2315 ("Assignor") to U.S. Bank National Association having an address at 170 South Main Street, Suite 200, Salt Lake City, Utah 84101 ("Assignee").

KNOW ALL MEN BY THESE PRESENTS, that for value received, Assignor hereby grants, assigns and transfers to Assignee, without recourse or warranty of any kind, express or implied, all of Assignor's interest under that certain Deed of Trust, Assignment of Rents and Lease, Security Agreement and Fixture Filing dated as of March 1, 2009, by Utah Charter Academies, a Utah nonprofit corporation, dba American Preparatory Academy of Draper, and dba American Preparatory Academy and the School for New Americans as Trustor, recorded on March 1, 2009 as Instrument No. 10642343 in the office of the records of Salt Lake County, State of Utah, ("Deed of Trust") together with the obligations secured by the Deed of Trust and all other instruments, documents and certificates executed in connection therewith.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the day and year first above written.

“ASSIGNOR”

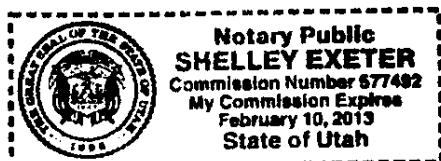
STATE CHARTER SCHOOL FINANCE
AUTHORITY, as Issuer

By:

Richard K. Ellis, Chair

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

On this 4th day of March, 2009, before me, the undersigned Notary Public, personally appeared Richard K. Ellis who acknowledged himself to be the Chair of the State Charter School Finance Authority, and that the foregoing instrument was signed in behalf of said State Charter School Finance Authority by authority of a resolution adopted by its governing body, and acknowledged to me that said Chair executed the same in behalf of said State Charter School Finance Authority.



Shelley Exeter
NOTARY PUBLIC

(Signature Page to Assignment of Deed of Trust -American Preparatory Academy)

LEGAL DESCRIPTION
EXHIBIT "A"

Parcel 1:

All of Lots 8, 9, 10 and 11, Block 8, CHESTERFIELD PLAT "A", according to the official plat thereof, on file and of record in the office of the Salt Lake County Recorder.

Together with 1/2 of the former right of way for Hempstead Street abutting in the West Side of said lots, said part abutting the West of said lots having been vacated.

Less and excepting beginning at the Southeast corner of Lot 8, Block 8, CHESTERFIELD PLAT "A"; thence South $78^{\circ}51'29''$ West 280.17 feet; thence North $00^{\circ}07'00''$ West 83.49 feet; thence North $79^{\circ}15'31''$ East 279.80 feet; thence South $00^{\circ}07'00''$ East 81.49 feet to the point of beginning.

Parcel 2:

Lots 15, 16, 17 and 18, Block 9, CHESTERFIELD PLAT "A", according to the official plat thereof recorded in the office of the Salt Lake County Recorder.

Together with half the vacated street abutting on the East, subject to a right of way for ingress and egress over the East 33 feet.

Parcel 3:

Lots 19 and 20, Block 9, CHESTERFIELD PLAT "A", according to the official plat thereof, on file and of record in the office of the Salt Lake County Recorder.

Together with 1/2 the vacated Hempstead Street abutting said Lots and the East.

Together with a right of easement in and to a common driveway as created by and set forth in that certain easement recorded May 15, 1972 as Entry No. 2456448 in Book 3072 at Page 808 of official records

Parcel 4

Lots 21 and 22, Block 9, CHESTERFIELD PLAT "A", according to the official plat thereof, on file recorded in the office of the Salt Lake County Recorder.

Together with half the vacated street abutting on the East.

Less and excepting beginning at the Southwest corner of Lot 22, Block 9, Chesterfield Plat "A"; thence North $00^{\circ}07'00''$ West 77.63 feet; thence North $77^{\circ}41'17''$ East 281.35 feet; thence South $00^{\circ}07'00''$ East 83.49 feet; thence South $78^{\circ}51'29''$ West 280.17 feet to the point of beginning.

The following is shown for information purposes only: 15-23-352-020 15-23-351-001 15-23-351-005 15-23-351-002