

10626318
 2/19/2009 11:31:00 AM \$14.00
 Book - 9687 Pg - 8424-8426
 Gary W. Ott
 Recorder, Salt Lake County, UT
 HIGHLAND TITLE AGENCY
 BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED MAIL TO:

Mountain America Credit Union
 7181 South Campus View Drive
 West Jordan, Utah 84084

Account Number: 7160888

13037 MAS

Subordination Agreement

This indenture made and executed this 7th day of January, 2009,

Witnesseth:

Whereas, on **October 14, 2008**, **Jason R. Halling and Christin M. Halling**, made, executed and delivered to **Mountain America Federal Credit Union**, their promissory note in the sum of **\$57,840.00**, dated **October 14, 2008**, and to secure the payment of said note, made, executed and delivered to the undersigned, a Deed of Trust on the following described property situated in the **Salt Lake County, State of Utah**, to wit:

Legal Description: See Exhibit A

The following is for informational purposes only: Tax Parcel No. 27-30-202-017

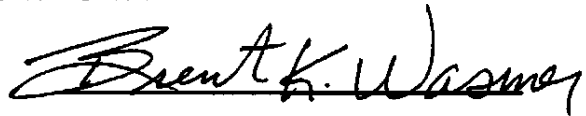
which said Deed of Trust was recorded **October 22, 2008**, in Book **9653**, at Page **2540-2544**, as Entry Number **10546844**, of the Official Records of **Salt Lake County, State of Utah**, and

Whereas, said **Jason R. Halling and Christin M. Halling** have executed and delivered as security for a promissory note in the original principal sum not to exceed **\$387,650.00**, their Deed of Trust in Favor of **Flagstar Bank, FSB.**, and its successors and/or assigns, dated 2.19.09, recorded 2.19.09, in Book 9687, at Page 7881-7894, as Entry Number 10626253 of the Official Records of said County on the above described property and,

Whereas, as a condition to obtaining the Deed of Trust from **Flagstar Bank, FSB.**, it is required that said Deed of Trust constitute and be a valid first lien upon the subject property.

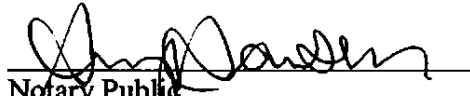
Now Therefore, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, does hereby certify and declare that that certain Deed of Trust dated **October 14, 2008** and recorded **October 22, 2008**, in Book **9653**, at Page **2540-2544**, as Entry Number **10546844** of the Official Records of **Salt Lake County, Utah** as more particularly first hereinabove described, is hereby declared to be subordinate, junior and inferior to the lien represented by the Deed of Trust in favor of **Flagstar Bank, FSB**. aforesaid.

Witness our hands the day and year first above written
For Mountain America Federal Credit Union


Senior Vice President of Lending

State of Utah
County of Salt Lake

On the 7th day of January, 2009, personally appeared before me Brent Wasmer, who is the Senior Vice President of Lending of Mountain America Federal Credit Union and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said Brent Wasmer duly acknowledged to me that the said corporation executed the same.


Notary Public

My Commission Expires: 1-20-2010 Residing at: Herriman

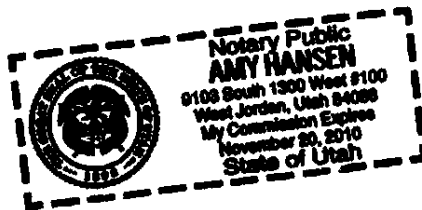


Exhibit 'A'

Legal Description

File No: 13037

Lot 24, Silvercrest Estates Subdivision, according to the Official Plat thereof, on file and of record in the office of the Salt Lake County Recorder.

Sidwell No. 27-30-202-017