

When Recorded, Return to:

Christopher F. Robinson  
UINTAH LAND COMPANY, L.C.  
139 East South Temple, Suite 310  
Salt Lake City, Utah 84111

E 105833 B 0487 P 0539  
DATE 21-JAN-1998 13:17PM  
FEE: 36.00 CHECK  
DONNA S. MCKENDRICK, RECORDER  
FILED BY RGD  
FOR ASSOCIATED TITLE CO-SLC  
TOOELE COUNTY CORPORATION

ATC D197385

ASSIGNMENT OF LEASES

FOR TEN DOLLARS and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

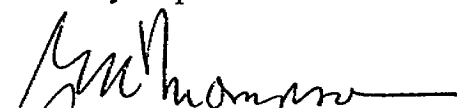
1. The undersigned Akzo Nobel Salt Inc. ("Assignor"), hereby transfers and assigns to Uintah Land Company, L.C., as to an undivided 81.47% interest, and Beaver Creek Investments, L.C., as to an undivided 18.53% interest ("Assignee"), all of Assignor's right, title and interest as lessor in and to the leases ("Leases") described on Exhibit A attached hereto and incorporated herein by this reference, with respect to that certain real property located in Tooele County, Utah, described on Exhibit B attached hereto and incorporated herein by this reference ("Property").

2. Assignee hereby assumes all of Assignor's obligations under the Leases and with respect to the Property as of the date hereof.

DATED this 21<sup>st</sup> day of January, 1998.

ASSIGNOR:

AKZO NOBEL SALT INC.,  
a New Jersey corporation

By:   
G. Richard Thompson  
Senior Vice President

By:   
John W. Behan  
Secretary

ASSIGNEE:

UINTAH LAND COMPANY, L.C.,  
a Utah limited liability company

By: Christopher F. Robinson  
Print Name: Christopher F. Robinson  
Title: Manager

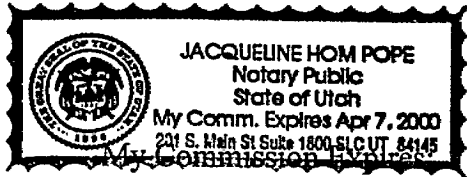
BEAVER CREEK INVESTMENTS, L.C.,  
a Utah limited liability company

By: Christopher F. Robinson  
Print Name: Christopher F. Robinson  
Title: Manager

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STATE OF Utah )  
 : ss.  
COUNTY OF Salt Lake )

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of January, 1998, by G. Richard Thompson, the Senior Vice President of Akzo Nobel Salt Inc.



Jacqueline Hom Pope  
NOTARY PUBLIC  
Residing at: Salt Lake County

April 7, 2000

STATE OF Utah )  
 : ss.  
COUNTY OF Salt Lake )

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of January, 1998, by John W. Behan, the Secretary of Akzo Nobel Salt Inc.

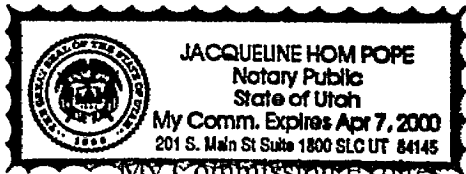


Jacqueline Hom Pope  
NOTARY PUBLIC  
Residing at: Salt Lake County

My Commission Expires:  
April 7, 2000

STATE OF Utah )  
 : ss.  
COUNTY OF Salt Lake )

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of January, 1998, by Christopher F. Robinson the Manager of Uintah Land Company, L.C.



Jacqueline Hom Pope  
NOTARY PUBLIC  
Residing at: Salt Lake County

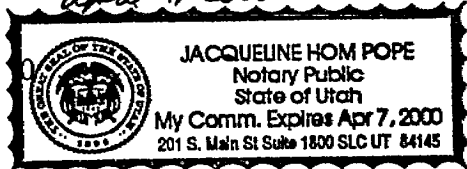
My Commission Expires:  
April 7, 2000

STATE OF Utah )  
 : ss.  
COUNTY OF Salt Lake )

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of January, 1998, by Christopher F. Robinson, the Manager of Beaver Creek Investments, L.C..

Jacqueline Hom Pope  
NOTARY PUBLIC  
Residing at: Salt Lake County

My Commission Expires:  
April 7, 2000



**EXHIBIT A  
TO  
ASSIGNMENT OF LEASES**

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**(LEASES)**

1. Lease Agreement dated October 9, 1987, between Diamond Crystal Salt Company, as lessor, and Saunder's Outdoor Advertising, Inc.
2. Lease Agreement dated October 9, 1987, between Sole-Air Salt and Chemical Company, as lessor, and Saunder's Outdoor Advertising, Inc., as lessee.
3. Standard Lease Agreement (Form 656S) dated June 22, 1990, between Akzo Salt Inc., as lessor, and National Advertising Company, as Lessee.
4. Lease dated January 24, 1997, between Akzo Nobel Salt, Inc., as lessor, and Reagan Outdoor Advertising, Inc., as lessee.

**EXHIBIT B  
TO  
ASSIGNMENT OF LEASES**

**(REAL PROPERTY)**

PARCEL "A" (Parcel 1, as surveyed):

BEGINNING at the intersection of an existing fence marking the Easterly line of Section 4, Township 2 South, Range 4 West, Salt Lake Base and Meridian and the Northerly frontage road right of way line of Interstate Highway I-80, said point being 1698.16 feet North 00°22'26" West along the section line from the Southeast corner of said Section 4; and running thence North 00°22'26" West 1621.40 feet along said fence and section line to an existing fence running in a Northeasterly direction; thence North 67°56'31" East 5339.97 feet along said fence to the Southerly boundary line of that certain property conveyed to John G. Miklovik and Larue C. Miklovik, recorded as Entry No. 76239, in Book 400, at Page 645, Tooele County Recorder's Office; thence South 89°22'08" West 264.28 feet along said Southerly boundary line to the Southwest corner of said Miklovik property; thence North 70°42'45" East 460.21 feet along the Northerly boundary line of said Miklovik property to said Northerly frontage road right of way line; thence along said Northerly frontage road right of way line the following three (3) courses and distances: (1) Northeasterly 2526.10 feet along the arc of a 25091.61 foot radius curve to the left (Note: Chord to said curve bears North 43°22'29" East for a distance of 2525.04 feet) to a point of compound curvature with a 125.00 foot radius curve to the left; thence (2) Northeasterly and Northerly 137.16 feet along the arc of said curve (Note: Chord to said curve bears North 09°03'24" East for a distance of 130.38 feet); thence (3) North 22°22'38" West 1032.00 feet to the Northerly right of way line of an access road for Interstate Highway I-80; thence along said Northerly access road right of way line the following four (4) courses and distances: (1) North 65°02'32" East 50.00 feet; thence (2) North 63°16'38" East 811.74 feet; thence (3) Easterly and Southeasterly 618.20 feet along the arc of a 575.00 foot radius curve to the right (Note: Chord to said curve bears South 84°09'28" East for a distance of 588.85 feet); thence (4) South 53°21'28" East 158.22 feet to the Northerly right of way and no-access line of Interstate Highway I-80; thence along said Northerly right of way and no-access line the following eight (8) courses and distances: (1) Northeasterly 1244.02 feet along the arc of a 25141.61 foot radius curve to the left (Note: Chord to said curve bears North 35°08'52" East for a distance of 1243.89 feet); thence (2) North 10°46'24" West 235.17 feet; thence (3) Northerly 1246.30 feet along the arc of a 1373.24 foot radius curve to the right (Note: Chord to said curve bears North 15°08'45" East for a distance of 1203.97

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feet); thence (4) North 52°55'05" East 292.75 feet; thence (5) North 53°24'46" East 732.95 feet; thence (6) Northeasterly 351.36 feet along the arc of a 1203.24 foot radius curve to the left (Note: Chord to said curve bears North 45°02'50" East for a distance of 350.11 feet); thence (7) Northeasterly 753.15 feet along the arc of a 25141.61 foot radius curve to the left (Note: Chord to said curve bears North 26°53'35" East for a distance of 753.12 feet); thence (8) North 26°02'06" East 248.54 feet; thence North 63°57'54" West 75.00 feet; thence North 26°02'06" East 775.00 feet; thence North 02°11'00" West 500.87 feet to the Southerly right of way line of the Western Pacific Railroad tracks; thence along said Southerly right of way line the following two (2) courses and distances: (1) Southwesterly 1249.29 feet along the arc of a 5829.60 foot radius curve to the right (Note: Chord to said curve bears South 59°11'23" West for a distance of 1246.91 feet); thence (2) South 65°19'45" West 16426.01 feet, more or less, to the West line of Section 33, Township 1 South, Range 4 West, Salt Lake Base and Meridian (if it were surveyed); thence South 3216.26 feet, more or less, to the Meander Line of the Great Salt Lake (1856 Survey); thence along said Meander Line the following three (3) courses and distances: (1) North 70° East 1320 feet; thence (2) North 63° East 990 feet; thence (3) North 39°15'57" East 838.60 feet, more or less, to an existing fence marking the West line of the East 1/2 of Section 4, Township 2 South, Range 4 West, Salt Lake Base and Meridian; thence South 00°01'37" West 4436.65 feet along said fence and said West line of Section 4 to the Northerly frontage road right of way line of Interstate Highway I-80; thence Northeasterly 2927.44 feet along said Northerly frontage road right of way line along the arc of a 25091.61 foot radius curve to the left (Note: Chord to said curve bears North 64°08'46" East for a distance of 2925.78 feet) to the point of BEGINNING.

(Basis of bearing - North 00°22'26" West along the East line of the Southeast quarter of Section 4, Township 2 South, Range 4 West, Salt Lake Base and Meridian.)

PARCEL "B" (Parcels 2 and 3, as surveyed):

BEGINNING at a Utah Department of Transportation right of way marker monument which is 105.00 feet radially distant Northwesterly from the center line of the Westbound lane of Interstate Highway I-80 at Engineer Station 5202+63.7, said point of beginning being 465 feet, more or less, North and 75 feet, more or less, West from the center of Section 35, Township 1 South, Range 4 West, Salt Lake Base and Meridian; and running thence along the right of way line of an access road the following four (4) courses and distances: (1) North 53°21'28" West 184.73 feet; thence (2) Northwesterly and Westerly 456.93 feet along the arc of a 425.00 foot radius curve to the left (Note: Chord to said curve bears North

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84°09'28" West for a distance of 435.24 feet); thence (3) South 66°55'44" West 759.38 feet; thence (4) South 22°22'38" East 1040.86 feet to the Northerly right of way and no-access line of said Interstate Highway I-80; thence Northeasterly 1415.42 feet along the arc of a 25141.61 foot radius curve to the left and said Northerly right of way and no-access line (Note: Chord to said curve bears North 38°38'02" East for a distance of 1415.23 feet) to the point of BEGINNING.

(Basis of bearing - North 00°22'26" West along the East line of the Southeast quarter of Section 4, Township 2 South, Range 4 West, Salt Lake Base and Meridian.)

PARCEL "C" (Parcel 4, as surveyed):

4-70-29  
BEGINNING at a point on the Northwesterly right of way line of U.S. Highway 40, which point is 842.16 feet South 33°41'39" West from the intersection of said right of way line and the Southerly right of way line of an access road, said Southerly right of way line being parallel with and 90 feet perpendicularly distant Southerly from the "L" line of Utah State Highway Project I-80-2(3)79 (Interstate Highway I-80), said intersection referred to in other deeds as being approximately at Engineer Station 113+45.28, said intersection also being 435 feet, more or less, East and 98 feet, more or less, North from the center of Section 35, Township 1 South, Range 4 West, Salt Lake Base and Meridian, said point of beginning also being North 33°41'39" East 414.38 feet from a Utah Department of Transportation right of way marker monument on said Northwesterly right of way line; and running thence South 33°41'39" West 1506.18 feet along said Northwesterly right of way line to the Northerly boundary line of that certain property conveyed to John G. Miklovik and Larue C. Miklovik, recorded as Entry No. 76239, in Book 400, at Page 645, Tooele County Recorder's Office; thence South 70°42'48" West 1283.56 feet along said Northerly boundary line to the Southerly right of way and no-access line of said Interstate Highway I-80; thence Northeasterly 2579.36 feet along the arc of a 25584.79 foot radius curve to the left and said Southerly right of way and no-access line (Note: Chord to said curve bears North 41°41'49" East for a distance of 2578.27 feet) to the Southerly boundary line of that certain parcel as described in that certain Special Warranty Deed recorded August 31, 1990, as Entry No. 36107, in Book 307, at Page 25, Tooele County Recorder's Office; thence South 53°14'38" East 414.45 feet along said Southerly boundary line to the point of BEGINNING.

(Basis of bearing - North 00°22'26" West along the East line of the Southeast quarter of Section 4, Township 2 South, Range 4 West, Salt Lake Base and Meridian.)