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11/24/2008 12:37:00 PM \$29.00  
Book - 9660 Pg - 7128-7130  
Gary W. Ott  
Recorder, Salt Lake County, UT  
SUTHERLAND TITLE  
BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED RETURN TO:

Name: David Overholt  
Address: 901 W. Baxter Drive  
South Jordan, UT 84095

**TRUST DEED**  
**12th day of November**

THIS TRUST DEED is made this ~~16th~~ day of October, 2008 between 4500 SOUTH PROJECT, L.L.C., as Trustor, whose address is 5635 S. Waterbury Way, #C-100 Salt Lake City, UT 84121, DAVID OVERHOLT, as Trustee\*, and THE CABINET'S EDGE, L.L.C. and CHRIS & DICK'S CABINETS AND COUNTERTOPS, LLC and EAST RIDGE DESIGNS, LLC and THE DRYWALL SURGEONS and K-BELL PLUMBING & HEATING, INC. and EXCEL CABINETS and EMPIRE CUSTOM EXTERIORS, LLC and H & H STEEL FABRICATORS, INC. and HY-BAR WINDOWS AND DOORS, INC. and MILLER PAVING, INC. and ORSON H. GYGI CO., INC. and SUBSTANTIAL CONSTRUCTION, INC. and SUNROC CORPORATION and ULTIMATE AIR, INC. and UNIQUE PLASTERING, INC. and WESTLAND ELECTRIC, INC. and WHETMAN & SON PAINTING, LLC as Beneficiary.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following described property in Salt Lake County, State of Utah described as follows:

See "Exhibit A" attached hereto

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereto now or hereafter used or enjoyed with said property, or any part thereof

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date herewith, in the principal sum of \$ **523,319.91** \_\_\_\_\_, payable to the order of Beneficiaries at the times, in the manner and with interest as therein set forth, and payment of any sums expended or advanced by Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and attorney's fees in event of default in payment of the indebtedness secured hereby) and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

**12th day of November**

WITNESS, the hand of said grantor this ~~16th~~ day of October, 2008.

4500 SOUTH PROJECT, L.L.C.

  
ROBERT A. JONES

\*NOTE: Trustee must be a member of the Utah State Bar; a bank, building and loan association or savings and loan association authorized to do such business in Utah; a corporation authorized to do a trust business in Utah; or a title insurance or abstract company authorized to do such business in Utah.

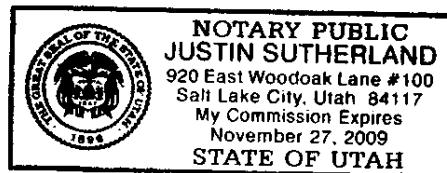
State of Utah  
County of Salt Lake

**November**

The foregoing instrument was acknowledged before me this 12th day of ~~October~~, 2008, by Robert A. Jones the signet(s) of the foregoing instrument, who being by me duly sworn did say that he/she is the Manager/Member of 4500 SOUTH PROJECT, L.L.C., and that Robert A. Jones executed the within instrument by authority of its Operating Agreement and said Robert A. Jones duly acknowledged to me that he/she/they executed the same.

My commission expires 11/27/09. Witness my hand and official seal.

  
Notary Public



The following Units contained within the HOLLADAY SPRINGS  
CONDOMINIUMS PHASE 3, according to the official plat thereof,  
TOGETHER WITH the undivided percentage of non-exclusive ownership in  
and to the projects common areas and facilities appurtenant thereto.

Unit #	Tax Parcel #
<u>Unit G3</u>	<u>22-04-303-073</u>
<u>Unit H1</u>	<u>22-04-303-066</u>
<u>Unit H2</u>	<u>22-04-303-067</u>
<u>Unit H4</u>	<u>22-04-303-068</u>
<u>Unit H5</u>	<u>22-04-303-069</u>
<u>Unit I1</u>	<u>22-04-303-060</u>
<u>Unit I2</u>	<u>22-04-303-061</u>
<u>Unit I3</u>	<u>22-04-303-062</u>
<u>Unit I5</u>	<u>22-04-303-064</u>
<u>Unit I6</u>	<u>22-04-303-065</u>
<u>Unit J1</u>	<u>22-04-303-035</u>
<u>Unit J2</u>	<u>22-04-303-036</u>
<u>Unit J4</u>	<u>22-04-303-037</u>
<u>Unit J5</u>	<u>22-04-303-038</u>
<u>Unit J6</u>	<u>22-04-303-039</u>
<u>Unit K2</u>	<u>22-04-303-050</u>