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10/08/2008 01:40 PM \$26.00
Book - 9649 P9 - 5948-5956
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
LANDAMERICA
5600 COX RD
GLEN ALLEN VA 23060
BY: ZJM, DEPUTY - MA 9 P.

After Recording Return To: LandAmerica CLSS Attn: Lisa Robertson 5600 Cox Road Glean Allen, VA 23060

ASSIGNMENT AND ASSUMPTION OF GROUND LEASE

THIS ASSIGNMENT AND ASSUMPTION OF GROUND LEASE ("Assignment") is made, entered into and effective as of this 33 day of September, 2008 ("Transfer Date"), by Nextel West Corp., a Delaware corporation, having an address at 6391 Sprint Parkway, Mailstop KSOPHT0101-z2650, Overland Park, Kansas 66251-2650 ("Assignor"), to TowerCo Assets LLC, a Delaware limited liability company, having an address at 6391 Sprint Parkway, Mailstop KSOPHT0101-z2650, Overland Park, Kansas 66251-2650 ("Assignee"). The notice address for the Assignee shall be: TowerCo Assets LLC c/o TowerCo Acquisition LLC, 5000 Valleystone Drive, Cary, North Carolina 27519.

Preliminary Statement:

Pursuant to that certain Purchase and Sale Agreement dated as of July 23, 2008 (as amended, modified and supplemented from time to time, the "Purchase Agreement"), by and between TowerCo Acquisition LLC, the parties identified as sellers therein (including Assignor), Sprint Spectrum L.P., as agent for such sellers and the "Tower Entities" (including Assignee) that become parties thereto, Assignor has, among other things, agreed to assign all its right, title and interest in and to the Ground Lease (as defined on Exhibit "A") to Assignee and to assign, transfer and convey to Assignee its right, title and interest in all Towers and Tower Related Buildings and Equipment located on the land demised under the Ground Lease (as such land is further described in Exhibit B (as so described, the "Real Property")). All capitalized terms not otherwise defined in this Assignment shall have the meanings ascribed thereto in the Purchase Agreement.

In consideration of the mutual covenants contained in this Assignment, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor and Assignee hereby agree as follows:

- 1. <u>ASSIGNMENT</u>. As of the Transfer Date, Assignor for good and valuable consideration as recited in the Purchase Agreement, the receipt and sufficiency of which are hereby acknowledged, does hereby convey, assign, contribute and transfer all of its right, title, and interest in, to and under the Ground Lease, and the leasehold, license or other interest created thereunder, to Assignee and its successors and assigns.
- 2. <u>ACCEPTANCE OF ASSIGNMENT</u>. Assignee as of the Transfer Date, hereby accepts the foregoing assignment of the Ground Lease and assumes all of the Assumed Liabilities arising under or pursuant to the Ground Lease.

UT2031/UT0165 Old Bingham Highway

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- 3. <u>APPURTENANT PROPERTY, EASEMENTS, AND IMPROVEMENTS.</u>
 Assignor hereby grants, bargains, conveys, contributes and transfers to Assignee, its successors and assigns forever, all of Assignor's right, title and interest (subject to Permitted Liens) in and to (i) all appurtenant property and rights relating to the Real Property, (ii) all easements and rights of way benefiting the Real Property, (iii) all Towers located on the Real Property and (iv) all Tower Related Buildings and Equipment located on the Real Property and all other Tower Related Assets located on or relating to the Real Property; excluding, in the case of clauses (i) through (iv), any and all Excluded Assets.
- 4. <u>BINDING EFFECT</u>. This Assignment will be binding on and inure to the benefit of the parties herein, their heirs, executors, administrators, successors-in-interest and assigns.
- 5. <u>GOVERNING LAW</u>. This Assignment and its validity, construction and performance will be governed by and construed in accordance with the internal laws of the State of Delaware, without regard to principles of conflicts of laws, except to the extent mandatorily governed by the laws of the state in which the Real Property is located.
- 6. <u>COUNTERPARTS</u>. This Assignment may be executed in two or more counterparts, each of which will be deemed an original, but all of which together will constitute one and the same instrument.
- 7. PURCHASE AGREEMENT. This Assignment is intended to implement the provisions of the Purchase Agreement and shall not be construed to enhance, extend or limit the rights or obligations of Assignor or Assignee (it being understood that Assignee will not be deemed to be assuming any Excluded Liabilities). No provision of this Assignment shall in any way modify the express provisions (including without limitation the warranties, representations, covenants, agreements, conditions or any of the obligations and indemnifications of the parties hereto with respect to the subject matter of the Purchase Agreement) set forth in the Purchase Agreement. To the extent any provision of this Assignment is inconsistent with the Purchase Agreement, the provisions of the Purchase Agreement shall control.
- 8. <u>AMENDMENT</u>. This Assignment may not be amended, waived or otherwise modified except by a written instrument signed by the parties hereto.

THIS ASSIGNMENT has been executed by Assignor and Assignee effective as of the Transfer Date.

[Signatures on following pages]

UT2031/UT0165 Old Bingham Highway Witnesses:

ASSIGNOR:

Nextel West Corp., a Delaware corporation

Print Name: TAHAR JOANSON

Print Name:_

John E. Beaudoin

Title: Assistant Secretary

Print Name: Tin Giney

State of New York County of New York

The foregoing instrument was acknowledged before me this **8** day of September, 2008, by **John E. Beaudoin** an Assistant Secretary of Nextel West Corp., a Delaware corporation, on behalf of the company. The above-named individual is personally known to me or has produced a drivers license or passport as identification.

Notary Public

Print Name:

My Commission Expires:

YVONNE TELESFORD
Notary Public, State of New York
No. 01TE6021465
Qualified in Nassau County
Commission Expires March 15, 2014

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ASSIGNEE:

TowerCo Assets LLC, a Delaware limited liability company

Print Name TAFFA R. JOHNSON

John E. Beaudoin

Title: Assistant Secretary

Print Name: Tin Corney

State of New York County of New York

The foregoing instrument was acknowledged before me this 18 day of September, 2008, by John E. Beaudoin an Assistant Secretary of TowerCo Assets LLC, a Delaware limited liability company, on behalf of the company. The above-named individual is personally known to me or has produced a drivers license or passport as identification.

Notary Public
Print Name:

My Commission Expires:

YVONNE TELESFORD
Notary Public, State of New York
No. 01TE6021485
Qualified in Nassau County
Commission Expires March 15, 2011

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EXHIBIT "A"

The Ground Lease

That certain lease agreement (the "Ground Lease") dated November 1985.	ber 1, 1999 by and be	etween
Welby Land Management Company, as lessor, and Assignor, as lessor	essee, with respect to	o that
certain parcel of real property ("Real Property") located in the Co	ounty of Salt Lake, S	tate of UT,
which Real Property is more particularly described on Exhibit "B	" attached hereto. T	he
Memorandum of the Ground Lease is recorded in Book	, Page	or
as Official Document/Instrument Number 7648275, in the Registe	er's office of Salt La	ke County,
State of UT.		

UT2031/UT0165 Old Bingham Highway

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Exhibit B Real Property

Mour lain Pacific Market Old Bingham Hwy. UT-0165

7648275 05/03/200 11/21 07 17.00 MARIEY GIDPN HAN RECURSE: VELT VAKE DEPOTE GTAN RECTEL COMMENCATIONS 850 of LINEX CATIONS SEC UT 14/73 BY: 7394 DEPOTY - MA 4 p.

MEMORANDUM OF AGREEMENT

CLERK: Please return this document to:

(hereinafter referred to as "Lessee").

NEXTEL WEST CORP., d/b/a Nextel Communications

860 West Levoy Drive, Ste 102 Salt Lake City, Utah 84123 Attn: Property Manager

This Memorandum of Agreement is entered into on this 5 day of Management 1999, by and between WELBY LAND MANAGEMENT COMPANY, a Utah General Partnership, with an address at 462 West 2350 South, Bountiful, UT 84010, (hereinafter referred to as "Lessor") and NEXTEL WEST CORP., a Delaware corporation, d/b/a Nextel Communications, with an office at 4643 South Ulster Street, Ste 500, Denver, CO 80237,

- 1. Jessor and Lessee entered into a Communications Site Lease Agreement ("Agreement") on day of Livernity 1999, for the purpose of installing, operating and maintaining a radio communications facility and other improvements. All of the foregoing are set forth in the Agreement.
- 2. The term of the Agreement is for five (5) years commencing at execution ("Commencement Date"), and terminating on the fifth anniversary of the Commencement Date with two (2 successive five (5) year options to renew. Commencement $\Delta C = 1/1/\delta C$.
- 3. The Land which is the subject of the Agreement is described in Exhibit A annexed hereto. The portion of the Land being leased to Lessee (the "Premises") is described in Exhibit B annexed hereto.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Agreement as of the day and year first above written.

LESSOR:
WELBY LAND MANAGEMENT COMPANY,
a Utah General Partnership

LESSEE:
NEXTEL WEST CORP.,
a Delaware corporation,
d/b/a Nextel Communications

A	Lillad R. Malmatun		Mals.m	_
Ву:	Willard R. Malmstrom	Ву:	Mark B. Nelson	······································
Title:	Partner	Title:	Nextel West Corp. Vice President	
Date:	Nevember 5, 599	Date:	11/4/99	

第88年8457

Exhibit B Real Property

STATE OF UTAH
COUNTY OF MUZS
On Notary Public, personally appeared Willard R. Malmstrom, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.
WITNESS my hand and official seal?
BRADLEY WILL BOWER DESCRIPTION OF PROSE OF PROSE
Notary Public Suit Lake Con Unit Scrift My Commission England
My commission expires:
STATE OF WASHINGTON COUNTY OF KING
on 1+4-99 before me J. Stetterk
Notary Public, personally appeared Mark B. Nelson, personally known to me (or proved to me on
the basis of satisfactory evidence) to be the person whose name is subscribed to the within
instrument and acknowledged to me that he executed the same in his authorized capacity, and
that by his signature on the instrument, the person, or the entity upon behalf of which the person
acted, executed the instrument.
WITNESS my hand and official seal.
SEAL) Notary Public (SEAL)
My commission expires: 79-01

Mountain Pacific Market Old Bingham Hwy. UT-0165

EXHIBIT A

DESCRIPTION OF LAND

to the Agreement dated <u>Plantmership</u>, 1999, by and between WELBY LAND MANAGEMENT COMPANY, a Utah General Partnership, as Lessor, and NEXTEL WEST CORP., a Delaware corporation, d/b/a Nextel Communications, as Lessee.

The Land is described and/or depicted as follows (metes and bounds):

APN: 27 06 200 013

Compensing 1059 flet West and 1320 fest South from the Northeast Corner of Section 6, Township 3 South, Range 1 West, Sak Like Bese and Marifies and running thence West \$85 feet to the cast line of the property owned by the D & RG Railcord; thence South 637 feet, thence South 20"47" East 138.4 feet then on a 10" curve provided to and 50 feet at right angles to garfield burneh 766 feet more or less; thesee North 65°07" East 149.2 feet North 921,7 feet to the point of beginning. (Contains 18,5 sores.)

Less and excepting therefrom the following described percel of real property:

Beginning at a point 209.06 fact North and 1305.42 feet West from the East Quarter Corner of Section 6, Township 3 South, Rungs I West, Salt Lake Base and Meridian scar the Austica of the Bingham Highway, the D&RG Railroad Spur and the Provo Reservoir Canal and running -

Theses North 19"42'18" West 490:30 feet along the west bank of said Cassai; Timeses South 77"41'00" West 200.18 fact; Theses South 19"43'30" East 261.67 feet; Theses South 77"41'00" West 154.25 fact to the point of a curve with a central angle of 45"15'39" and a radius of 549.13 fact to the seatesty faces of the Derive and Rio Grando Railroad; Thence along the arc of said curve \$49.13 fbot; Thence North 65°42'55" East 45.76 feet to the point of beginning. (Contains 2.640 acres.)

Lessor Initials:

Lessee Initials:

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October 22, 1999 11:26 AM

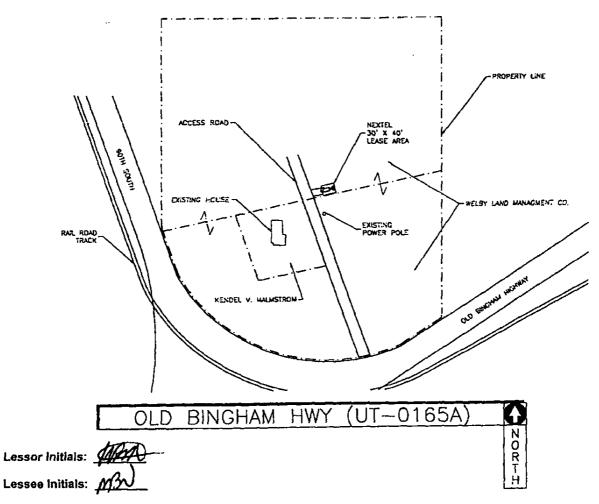
Mountain Pacific Market Old Bingham Hwy, UT-0165

EXHIBIT B

DESCRIPTION OF PREMISES

corporation, d/b/a Nextel Communications, as Lessee.

The Premises are described and/or depicted as follows:



- This Exhibit may be replaced by a land survey of the Premises once it is received by Lessee.

- Setback of the Premises from the Land's boundaries shall be the distance required by the applicable governmental authorities.

 Width of access road shall be the width required by the applicable governmental authorities, including police and fire departments.

 The type, number and mounting positions and locations of antennas and transmission lines are illustrative only. Actual types, numbers, mounting positions may vary from what is shown above.
- The location of any utility easement is illustrative only. Actual location shall be determined by the servicing utility company in compilance with all local laws and regulations.

BK8364764575

Comm Site Lease Agr (GROUND)

UT2031 Old Bingham Highway

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October 22, 1999 11:26 AM

BK 9649 PG 5956