10519672 9/15/2008 12:06:00 PM \$24.00 Book - 9642 Pg - 5774-5781 Gary W. Ott Recorder, Salt Lake County, UT FOUNDERS TITLE BY: eCASH, DEPUTY - EF 8 P.

SOUTH JORDAN, UTAH 114th South Street & Bangerter Highway L/C: 043-0265 File #44120 Prepared by: Shelly Z. Hurta After recording, return to: Luann Reda McDONALD'S CORPORATION One McDonald's Plaza Oak Brook, Illinois 60523

COVENANT NOT TO COMPETE

Under Ground Lease dated June 27, 2008 ("Lease"), THE DISTRICT-NORTH, L.C., a Utah limited liability company ("Landlord") whose address is c/o The Boyer Company, 90 South 400 West, Suite #200, Salt Lake City, Utah 84101 leased to McDONALD'S USA, LLC, a Delaware limited liability company ("Tenant") whose address is One McDonald's Plaza, Oak Brook, Illinois 60523, a parcel of land described on Exhibit A attached ("Leased Space").

One of the terms of the Lease states that the Landlord will record certain restrictions against Landlord's remaining lands described on Exhibit B (the "Restricted Property").

THEREFORE, Landlord covenants and agrees:

1. That the following restaurants operating under the listed trade names, or operating under any successor trade names, are prohibited within the Restricted Property (whether or not such other property is subsequently voluntarily conveyed by Landlord) during the term of this Lease and any extensions:

Astro Burgers **Apollo Burgers** Arby's **Backyard Burgers** A & W Atlanta Burgers **Burger Chef** Burger King Arctic Circle Carl's Jr. IceBerg Drive-In Burger Street Cheeburger, Cheeburger Olympic Burgers Checkers Crystal Burgers Rally's Crown Burgers Roy Rogers Hire's Big H Dairy Queen Steak 'N' Shake Hardee's In and Out Burgers Jack-in-the-Box Wendy's Rax White Castle Sonic Johnny Rockets 5-N-Diner Whataburger Tim Horton's

2. If, after Tenant or its subtenant initially opens for business on the Leased Space, no restaurant business is being operated on the Leased Space for a period of Three Hundred Sixty-Five (365) consecutive days (excluding temporary closures during any periods when the Leased Space are not operated due to strike, lockout, riot, insurrection, fire or other casualty, condemnation, acts of God, alterations, repairs, remodeling, (provided any closure for repairs or remodeling does not exceed 180 days from the receipt of any applicable permits or approvals) operation of law, government requirements, or similar cause beyond the reasonable control of Tenant, other than Tenant's financial inability), this

covenant not to compete shall terminate thirty (30) days after Tenant's receipt of Landlord's written notice of same, provided that Tenant has not reopened in the Leased Space as a restaurant use prior to the end of the thirty (30) day period.

Landlord agrees that the covenants set forth in (1) and (2) shall run with the land and shall inure to the benefit of the Tenant and shall be binding upon the Landlord and the Landlord's heirs, executors, successors and assigns. In the event Tenant purchases the Leased Space in its own name or the name of a nominee, such covenants shall remain in effect for a period of 20 years from the date of closing.

Document #: 506483-v1

Landlord has executed this Covenant of	on this 27 day of August, 2008.
LANDLORD: THE DISTRICT-NORTH, L.C. a Utah limited lijability company	WITNESS
By Markenson By Mark Sundward Its	
AFFIDAVIT OF O	WNERSHIP BY LANDLORD
he she/they (is/are the Landlord or Landlor title to all of the property described on Exh	rst duly sworn on oath deposes and states that d's duly authorized officers and that the Landlord has ibit B attached.
IN WITNESS WHEREOF, the Affia	nt has set his/her/their hand(s) this 27 day of
Subscribed and sworn to before me thi	s <u>27</u> day of <u>Augus</u> , 2008.
MISTY LANDWARD NOTARY PUBLIC - STATE OF UTAH 90 S. 400 W. Suite 200 Soit Loke City, UT 84101 My Comm. Exp. 05/12/2010	Menty Sandward Notary Public My commission expires May 12, 2018

PLEASE ATTACH PROPER ACKNOWLEDGMENT FOR STATE WHERE DOCUMENT IS TO BE RECORDED AND EXHIBIT A (LEGAL DESCRIPTION OF LEASED SPACE) AND EXHIBIT B (LEGAL DESCRIPTION OF LANDLORD'S OTHER PROPERTY)

ACKNOWLEDGEMENT - CORPORATE

(Attestation required)

STATE OF)			
COUN	ITY OF) SS:)			
state	l,aforesaid,	DO	HEREBY	CERTIFY	, a No that	tary Public in and for the county and
			and			, or
			•	, who are pei	sonally	known to me to be the same persons
whose	are semen a	eubecr	ihed to the	foregoing ins	trumen	t as such
and			. ap	peared befor	e me t	his day in person and acknowledged
that th	ney signed, s	ealed	and deliver	ed the said ii	nstrume	ent as their free and voluntary act as as the free and voluntary act of
said c	orporation, fo	r the us	ses and pur	poses therein	set for	th.
Juliu U	orporation, re		pu			
	Given under	my ha	nd and nota	rial seal, this	 	day of,
200	<u>_</u> ·			100	i	
				My com	mission	expires:
Notar	y Public			•		-

. .

CITY/STATE: South Jordan, Utah L/C: 043-0265 Exhibit A

Legal description of LEASED SPACE

Document #: 506483-v1

LEGAL DESCRIPTION

The North District

All of a future lot of a forthcoming subdivision within existing Lot 1 of The North District, a multiple use subdivision, and being temporarily described metes and bounds as follows:

A part of the Northwest Quarter of Section 20, Township 3 South, Range 1 West, Salt Lake Base & Meridian, U.S. Survey in South Jordan City, Salt Lake County, Utah:

Beginning at a point on the North Line of 11400 South Street as widened to 69.00 foot half-width located 1690.92 feet North 89°47'29" West along the Quarter Section Line; and 69.00 feet North 0°12'31" East from the Center of said Section 20; and running themce North 0°12'24" East 189.34 feet; thence South 89°47'29" East 285.36 feet; thence North 78°39'38" East 39.89 feet to the Westerly Line of River Heights Drive as it exists at 42.50 foot half-width; thence South 11°20'22" East 123.43 feet along said Westerly Line to a point of curvature; thence Southerly and Southwesterly along the arc of a 54.00 foot radius curve to the right a distance of 78.76 feet (Central Angle equals 83°33'44" and Long Chord bears South 30°26'30" West 71.96 feet) to a point of compound curvature; thence Southwesterly along the arc of a 380.50 foot radius curve to the right a distance of 65.14 feet (Central Angle equals 9°48'31" and Long Chord bears South 77°07'38" West 65.06 feet) to a point of tangency on the North Line of 11400 South Street as widened; thence along said North Line the following three courses: North 89°47'29" West 84.68 feet; North 0°12'31" East 0.50 feet; and North 89°47'29" West 164.86 feet to the point of beginning.

Contains 63,672 sq. ft. or 1.462 acres

EXHIBIT A

CITY/STATE: South Jordan, Utah

L/C: 043-0265 Exhibit B

Legal description of Landlord's property to be restricted (Landlord to insert legal description)

