

When recorded return to:

Summit County Engineering
PO 128 - 60 N. Main
Coalville, Utah 84017
Tax ID: _____

DEVELOPMENT IMPROVEMENTS AGREEMENT

Project File #: _____

Project Name: _____

THIS AGREEMENT is made this 17th day of May, 2016, by and between Summit County, a political subdivision of the State of Utah (the "County"), and The Boyer Company owner of Boyer Snyderville Junction, LC, a Utah Limited Liability Company, whose address is 101 South 200 East, Suite 200, Salt Lake City, Utah 84111 (the "Developer"). The County and Developer are individually referred to herein as a "Party" and jointly referred to herein as the "Parties". The Effective Date of this Agreement shall be the date upon which it is recorded in the Office of the Summit County Recorder.

ENTRY NO. 01045627

05/23/2016 01:48:34 PM B: 2353 P: 0693

Agreement PAGE 1/36

MARY ANN TRUSSELL, SUMMIT COUNTY RECORDER

FEE \$0.00 BY BOYER COMPANY



RECITALS

A. Developer is the owner of certain property situated in the County of Summit, State of Utah, more particularly described in **Exhibit A** hereto and known as the Park City Tech Center Skullcandy Building (the "Project").

B. The Developer desires to develop "Project", hereinafter referred to as the ("Property") according to the approved final subdivision plat or final site plan thereof (the "Plat" or "Final Site Plan") showing a proposed subdivision or site layout for said Property.

C. The County has approved the Plat/Final Site Plan submitted by the Developer subject to certain requirements and conditions, which involve the installation and construction of utilities, landscaping (if applicable), as well as other public and private infrastructure improvements shown on the submitted construction drawings, Plat, Final Site Plan, Landscape Plan (if applicable) and documents for the Property, which is attached at **Exhibit B** ("Site Improvements Plan").

D. In lieu of completing all landscaping and infrastructure improvements prior to Plat/Final Site Plan recordation in accordance with UCA §17-27a-604.5 or successor statute, Developer may enter into a Development Improvements Agreement with the County.

E. In doing so, the County seeks to protect the health, safety and general welfare of the community by requiring a timely completion of the Site Improvements Plan and to limit the effects of uncompleted subdivisions, including premature subdivision which leaves property undeveloped and unproductive.

F. The purpose of this Agreement is to protect the County from assuming the cost to complete the utility, landscaping, and infrastructure improvements and is not executed for the

benefit of material men, laborers, or others providing work, services or material to the Property or for the benefit of lot or home buyers in the Project.

G. The mutual promises, covenants, and obligations contained herein are authorized by State and local law and regulation.

NOW, THEREFORE, in consideration of the premises and the terms and conditions herein stated and for other valuable consideration, the adequacy of which is acknowledged by the Parties hereto, it is agreed as follows:

DEVELOPER'S OBLIGATION

1. **Improvements:** The Developer will design, construct, and install, at his own expense, those on-site and off-site utility, landscaping (if applicable), and infrastructure improvements in accordance with the approved Site Improvements Plan and the **Cost of Construction PE Estimate**, which is attached at **Exhibit C** (together the Site Improvements Plan and the Cost of Construction PE Estimate are referred to as the "**Improvements**"). At a minimum, the Site Improvements Plan shall address culinary water, sewer, electrical power service, natural gas service, telephone service, television service, storm water drainage, trails, roads, landscaping and weed control. The Developer's obligation to complete the Improvements will be in conformance with the time schedule defined by this Agreement and will be independent of any obligations of the County contained herein.
2. **Improvement Completion Assurance ("Assurance") Options:** To secure the construction and installation of the Improvements under this Agreement and the obligations for the warranty as set forth in ¶ 4 herein, the Developer will deposit with the County as an Assurance, 110% of the Cost of Construction PE Estimate (which includes a 10% warranty), on or prior to the Effective Date, through one of the following mechanisms:
 - **Option A.** Irrevocable Letter of Credit in the amount of \$ \$2,467,275.34
 - **Option B.** Subdivision Improvements Disbursement Agreement in the amount of \$ _____.
 - **Option C.** Cash in the amount of \$ _____, to be escrowed by the County Treasurer or third party escrow agent pursuant to a Cash Bond Escrow Agreement.
 - **Option D.** Performance or Surety Bond in the amount of \$ _____.
 - **Option E.** Subdivision Plat Hold.
 - **Option F.** Building Permit Hold.
 - **Option A:** Irrevocable Letter of Credit ("**Letter of Credit**") – The Letter of Credit shall be (a) irrevocable, (b) issued by a financial institution, (c) of a term

sufficient to cover the Completion and Warranty Periods, and (d) reviewed as to form by the County Attorney. The Letter of Credit will be payable upon demand to Summit County. The Letter of Credit will be payable to the County in full or in part at any time upon presentation of (i) a sight draft drawn on the issuing financial institution to which the County is entitled to draw pursuant to the terms of this Agreement and the Letter of Credit; (ii) a certification executed by an authorized representative of the County stating that the Developer is in default under this Agreement; and (iii) the original Letter of Credit.

- **Option B:** Subdivision Improvements Disbursement Agreement (“**Disbursement Agreement**”) – The Disbursement Agreement will be executed by a financial institution, the Developer and the County. The Disbursement Agreement will provide for segregation of Developer’s loan proceeds by the financial institution. Pursuant to the terms of the Disbursement Agreement, the County is entitled to draw funds, in full or in part, upon presentation of: (i) request for disbursement; and (ii) a certification executed by an authorized representative of the County stating that the Developer is in default under this Agreement; or (iii) as otherwise provided by the Disbursement Agreement. Modifications to the County’s standard Disbursement Agreement shall be reviewed by the County Attorney for acceptance as an Assurance.
- **Option C:** Cash Bond Escrow Agreement (“**Cash Bond**”) - Cash in the form of a cashier’s check or bank account in the sole ownership of the County will be escrowed with the County Treasurer or third party escrow agent pursuant to a Cash Bond. The County is entitled to draw upon these funds, pursuant to the terms of the Cash Bond. The funds will be disbursed to the County in full or in part, upon presentation of: (i) request for disbursement; and (ii) a certification executed by an authorized representative of the County stating that the Developer is in default under this Agreement; or (iii) as otherwise provided by the Cash Bond.
- **Option D:** Performance or Surety Bond (“**Performance Bond**”) – A Performance Bond shall be issued upon which the County will be entitled to draw pursuant to the terms of the Performance Bond and will include a term sufficient to cover the Completion and Warranty Periods. The funds will be disbursed to the County in full or in part, upon presentation of: (i) request for disbursement; and (ii) a certification executed by an authorized representative of the County or designee stating that the Developer is in default under this Agreement; or (iii) as otherwise provided by the Performance Bond. The Performance Bond shall be reviewed by the County Attorney for acceptance as an Assurance.
- **Option E:** Subdivision Plat Hold (“**Plat Hold**”) – A Plat Hold may be utilized as an Assurance for projects that do not contain Improvements to existing Summit

County Right-of-Way or Right-of-Way incidental to the subject Plat. The Plat and Recording fees will be held by the County. Release and recording of the Plat will require: (i) completion of the Improvements pursuant to the terms of this Agreement; (ii) County Manager acknowledgement on the Plat certifying the completion of the Improvements and extinguishment of this Agreement; and (iii) a letter from the lien holder, as indicated on the Plat, that they remain the current lien holder. Completion period for the Improvements is limited to two (2) years.

- **Option F: Building Permit Hold ("Permit Hold")** – A Permit Hold may be utilized as an Assurance on a limited basis where there are Improvements valued at less than \$10,000. The release of the Permit Hold requires completion of the Improvements pursuant to the terms of this Agreement. The completion period is limited to six (6) months.

3. **County Standards:** The Developer will construct the Improvements according to the approved Site Improvements Plan, general industry standards, this Agreement, and applicable County regulations (the "County Standards"). The Developer shall instruct the contractor or construction manager to provide timely notice to the Developer, contractor, issuer of the Assurance and the County Engineer whenever an observation or related construction activity reveals that an Improvement does not conform to the County Standards or is otherwise defective.
4. **Warranty Period:** The Developer warrants that the Improvements, each and every one of them, will be free from defects in materials or workmanship under normal operation for a period of twelve (12) months from the date of the County's acceptance of the Improvements (the "Warranty Period"). Developer agrees to promptly correct any deficiencies in order to meet the County Standards.
5. **Commencement and Completion Periods:** All Improvements, as outlined in the Cost of Construction PE Estimate and Site Improvements Plan, will be installed and completed within two (2) years from Plat or Final Site Plan approval (the "Completion Period"), with the exception of Improvements guaranteed by a Permit Hold, which requires that Improvements be completed within six (6) months.
6. **Damage to Public Improvements:** Developer agrees that it shall repair or pay for any damage to any existing public improvements damaged during the construction of new improvements. The County shall notify Developer within a reasonable time after discovery of any claim hereunder, and Developer shall have a reasonable period of time within which to repair said damage.
7. **Traffic Control:** During the construction of any utilities or Improvements described herein, Developer shall be responsible for controlling and expediting the movement of vehicular and pedestrian traffic through and around all construction sites and activities. Such control shall be according to the latest version of the Manual of Uniform Traffic Control Devices.

8. **Road Cuts:** Developer acknowledges that the County has regulations governing road cuts, the provisions of which shall apply to the alteration of any road necessitated by the installation of any utilities or Improvements described in this Agreement.
9. **Weed Control:** The Developer agrees to comply with Summit County Code §4-4-1, *et. seq.*, relative to control and elimination of all noxious species of plants as identified within the Property boundaries. The Developer further agrees to coordinate with the Summit County Weed Department, prior to commencement of work, relative to inspections and importations of weed free project materials.
10. **Roads:** Developer agrees to construct, at Developer's cost, all public and private roads and public and private road improvements, within the Property, in accordance with the plans and specifications within the Site Improvements Plan. Developer agrees to install any traffic control signs and standard street name signs as required by the County and to re-vegetate all cuts and fills resulting from construction in a manner which will prevent erosion.
11. **Compliance with Law:** The Developer shall comply with all relevant federal, state and local laws and regulations in effect at the time of Plat and/or Final Site Plan approval when fulfilling its obligations under this Agreement.

COUNTY'S OBLIGATION

12. **Inspections and Notice of Defect:** The County shall conduct inspections of the Improvements from time to time. In the event that there is a deficiency in performance by Developer hereunder (during the Completion or Warranty Periods), the County may issue a **Notice of Defect** to the Developer and the issuer of the Assurance. The Developer shall have thirty (30) calendar days thereafter to cure the defect (the "Cure Period"). If a defect is not corrected within the Cure Period, a condition of default may be declared and an **Affidavit of Lapse of Improvements Agreement** may be issued stating that building permits, grading permits and certificates of occupancy will not be issued in connection with any lots within the Plat or Final Site Plan, and the County may request that a court of competent jurisdiction enjoin the sale, transfer or conveyance of lots within the Plat or Final Site Plan until a new Development Improvements Agreement and Assurance are accepted by the County. If the defect cannot be corrected within the Cure Period, the Developer may request an extension of the Cure Period from the County Engineer.
13. **Notice of Non Compliance with Completion Date:** The County shall issue the Developer a **Notice of Noncompliance** in the event that the Improvements are not completed by the Developer and accepted by the County within the Completion Period. If inclement weather or circumstance beyond the Developer's control prevents construction within the Completion Period, an extension to the Completion Period of up to a twelve (12)-months may be requested by the Developer and approved by the County Engineer. A written request by the Developer indicating cause and reason for an extension shall be submitted to the County Engineer not earlier than fourteen (14) calendar days prior to the expiration of the Completion Period. The request for extension will be reviewed

by the County Engineer and may only be granted in such cases where the Assurance is also extended for the life of the modified Completion Period. An approved extension will be executed as a written Addendum to this Agreement. If an extension of time is not approved by the County Engineer, an Affidavit of Lapse of Improvements Agreement may be recorded stating that building permits, grading permits and certificates of occupancy will not be issued in connection with any lots within the Plat or Final Site Plan, and the County may request that a court of competent jurisdiction enjoin the sale, transfer or conveyance of lots within the Plat or Final Site Plan until a new Development Improvements Agreement, with modified time lines, and Assurance are approved by the County.

14. **Acceptance of Improvements:** The County's acceptance of Improvements is conditioned upon (a) the presentation by Developer of the required signatures of acceptance by all entities serving the constructed Improvements, (b) clear documentation and testing that the Improvements have been completed per County Standards, and (c) the presentation by Developer of a document or documents, where appropriate, for the benefit of the County, demonstrating that the Developer owns the Improvements in fee simple title with no liens or encumbrances thereon. Acceptance of any Improvement does not constitute a waiver by the County of any rights it may have on account of any defect in or failure of the Improvement that is detected or which occurs after the acceptance. Public Improvements shall be dedicated to the appropriate public entity. Private Improvements serving more than one lot shall be assigned by separate agreement to a Home Owners Association.
15. **Reduction of Assurance:** As portions of the site Improvements are completed in accordance with this Agreement, County regulations, and the approved Site Improvements Plan, the Developer may make application to the County Engineer to reduce the amount of the original Assurance. If the County Engineer is satisfied that such portion of the Improvements have been installed and completed in accordance with County Standards, she may cause the amount of the Letter of Credit, Disbursement Agreement, Cash Bond or Performance Bond to be reduced by such amount that she deems appropriate, so that the remaining amount of the Letter of Credit, Disbursement Agreement, Cash Bond or Performance Bond adequately insures the completion of the remaining site Improvements. At the request of the Developer, the County will execute an amendment to this Agreement verifying the acceptance of said installed and completed Improvement, and waiving and releasing its right to draw upon the Assurance for installation and completion of the same. A Developer in default under this Agreement will have no right to such a reduction of the Assurance. Upon the acceptance of all site Improvements, all amounts up to 100% of the Cost of Construction PE Estimate which may be drawn under the Letter of Credit, Disbursement Agreement, Performance Bond or Cash Bond, will be released, leaving a remaining balance of 10% of the Cost of Construction PE Estimate as the warranty. Following the expiration of the Warranty Period, the full remaining balance which may be drawn under the Letter of Credit, Disbursement Agreement, Performance Bond or Cash Bond, will be released.
16. **Use of Proceeds:** The County will use funds drawn under the Assurance per ¶2 herein only for the purpose of completing the Improvements or correcting defects in or failure of the Improvements.

OTHER PROVISIONS

17. Events of Default: The following conditions, occurrences or actions will constitute a default by the Developer during the Completion Period or Warranty Period:

- a. Developer's failure to complete any portion of the Improvements in conformance with the County Standards within the Completion or Warranty Periods, as the case may be, and shall fail to cure such default within the Cure Period (or extended Cure Period) after receipt of written **Notice of Defect** from the County specifying the nature of such defect. The County shall be entitled to undertake such work as may be necessary and appropriate to cure such default and the County shall be reimbursed for the reasonable costs thereof either by payment of such costs within 30 days of delivery of an invoice to Developer or by obtaining funds under the Assurance set forth in ¶2 herein.
- b. Developer's failure to satisfactorily complete each portion of the Improvements within the Completion Period, as documented by the issuance of a **Notice of Noncompliance**, or to remedy defects within the Warranty Period.
- c. Notification to County of Developer's insolvency, the appointment of a receiver for the Developer, the filing of a voluntary or involuntary petition in bankruptcy, and the foreclosure of any lien against the Property or a portion of the Property.

18. Measure of Damages: The measure of damages for breach of this Agreement by Developer will be the reasonable cost of satisfactorily completing the Improvements. For Improvements upon which construction has not begun, the estimated costs of Improvements as shown on Cost of Construction PE Estimate will be *prima facie* evidence of the minimum cost of completion; however, neither that amount nor the Assurance amount shall establish the maximum amount of Developer's liability.

19. County's Rights Upon Default: When any event of default occurs, the County may exercise its rights under the Assurance and contract with a third party for completion of the Improvements. The Developer grants to the County, its successors, assigns, agents, contractors, and employee, a nonexclusive right and easement to enter the Property for the purposes of constructing, installing, maintaining, and repairing such Improvements. Alternatively, the County may assign the proceeds of the Letter of Credit, the Disbursement Agreement, Performance Bond or the Cash Bond to a subsequent party who has acquired the Property by purchase, foreclosure or otherwise who will then have the same rights of completion as the County, if and only if, the subsequent party agrees in writing to complete the unfinished Improvements and provides reasonable Assurances for the obligation. In addition, the County may also revoke certificates of occupancy, issue an Affidavit of Lapse of Improvements Agreement, and/or enjoin the sale, transfer, or conveyance of lots within the Plat or Final Site Plan, until the Improvements are completed and accepted. These remedies are cumulative in nature and are in addition to any other remedies the County has at law or in equity.

- 20. Indemnification:** The Developer expressly agrees to indemnify and hold the County, its employees, agents, and assigns harmless from and against all claims, costs and liability of every kind and nature except those arising out of negligence on the part of the County, its employees, agents, and assigns, for injury or damage received or sustained by any person or entity in connection with, or on account of the performance of work at the Property pursuant to this Agreement. The Developer further agrees to aid and defend the County.
- 21. No Waiver:** No waiver of any provision of this Agreement will be deemed or constitute a waiver of any other provision, nor will it be deemed or constitute a continuing waiver unless expressly provided for in a written amendment to this Agreement signed by both the County and Developer; nor will the waiver of any default under this Agreement be deemed a waiver of any subsequent default or defaults of the same type. The County's failure to exercise any right under this Agreement will not constitute the approval of any wrongful act by the Developer or the acceptance of any improvement.
- 22. Amendment or Modification:** The Parties to this Agreement may amend or modify this Agreement only by written instrument executed on behalf of the County by the County Engineer and by the Developer or its authorized officer. Such amendment or modification will be properly notarized and recorded as an amendment to this Agreement, before it may be effective.
- 23. Vested Rights:** The County does not warrant by this Agreement that the Developer is entitled to any other approval(s) required by the County, if any, before the Developer is entitled to commence development of the Property or to transfer ownership of the Property or any portion thereof.
- 24. Third Party Rights:** No person or entity, who or which is not a party to this Agreement, will have any right of action under this Agreement.
- 25. Scope:** This Agreement constitutes the entire agreement between the Parties and no statements, promises or inducements that are not contained in this Agreement will be binding on the Parties.
- 26. Force Majeure:** For the purpose of computing the Completion Period, and time periods for County action, such times in which war, civil disasters, or acts of God occur or exist, will not be included if such times prevent the Developer or County from performing their obligations under this Agreement.
- 27. Severability:** If any part, term, or provision of this Agreement is held by the courts to be illegal or otherwise unenforceable, such illegality or unenforceability will not affect the validity of any other part, term, or provision hereof, and the rights of the Parties will be construed as if the illegal or unenforceable part, term, or provision was never contained within this Agreement.
- 28. Benefits:** The benefits, rights and obligations of this Agreement pertaining to the Developer are personal in nature and may not be assigned without the express written consent of the County. Such consent may not be unreasonably withheld, but any unapproved assignment is voidable at the option of the County.

29. Binding Effect: This Agreement and the covenants contained herein shall run with the land and shall be binding upon and shall inure to the benefit of the Parties hereto and their successors, heirs and assigns; provided that, purchasers of residential lots within the Property or any homeowner's association that receives title to any portion of the Property shall not incur any liability hereunder and no person or entity, including any homeowner's association that receives title to any portion of the Property, may claim to be a third party beneficiary of the terms, conditions, or covenants of this Agreement. This Agreement shall be recorded in the Office of the Summit County Recorder and be on file with the County Engineer. All existing lien holders shall be required to subordinate their liens to the covenants contained in this Agreement.

30. Notice: Any notice required or permitted by this Agreement will be deemed effective either (a) when personally delivered in writing, or (b) seven (7) calendar days after notice is deposited with the U.S. Postal Service, certified, and return receipt requested, and addressed as follows:

If to Developer:

The Boyer Company c/o Nate Boyer
Developer's Name
101 South 200 East, Suite 200, Salt Lake City, UT 84111
Developer's Mailing Address

If to County:

Summit County Engineer
60 N. Main Street
P.O. Box 128
Coalville, UT 84017

31. Recordation: The County will record a copy of this Agreement in the Office of the Summit County Recorder, Coalville, Utah.

32. Immunity: Nothing contained in this Agreement constitutes a waiver of the County's sovereign immunity under any applicable state law, including the Governmental Immunity Act of Utah, UCA Title 63G, Chapter 7, as amended.

33. Personal Jurisdiction and Venue: Personal jurisdiction and venue for any civil action commenced by either Party to this Agreement whether arising out of or relating to this Agreement, Letter of Credit, Performance Bond, Disbursement Agreement, or Cash Bond will be deemed to be proper only if action is commenced in the Third District Court for Summit County, Utah. The Developer expressly waives his right to remove such action to any other court.

34. Release: This Agreement shall be extinguished only through formal acceptance of the Improvements and successful expiration of the Warranty Period per the provisions of this Agreement or through entering into a written **Release** between the County and the Developer (**Exhibit F**).

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed per the Effective Date as indicated.

DEVELOPER

Company Name: BONDED SNYDERVILLE JUNCTION, L.C.
BY ITS MANAGER, THE BONDED COMPANY, L.C.

By: BRIAN GOCHNOUR, MANAGER

Signature



STATE OF Utah

) ss.

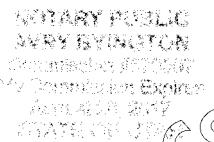
COUNTY OF Salt Lake

The foregoing instrument was acknowledged before me this 17 day of May, 20 16, by
Brian Gochnour

Witness my hand and official seal.

My commission expires: August 28, 2017


Amy Bynum
Notary Public



Approved as to form
Summit County Attorney

SUMMIT COUNTY

County Manager

By: THOMAS C. FISHER

Signature

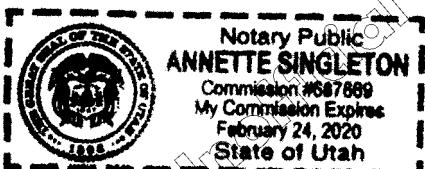
5/23/16

STATE OF UTAH)
ss.
COUNTY OF SUMMIT)

The foregoing instrument was acknowledged before me this 23rd day of MAY, 2016
by Thomas C. Fisher, COUNTY MANAGER

Witness my hand and official seal.

My commission expires: 2/24/2020



ANNE SINGLET
Notary Public

EXHIBIT A

PROPERTY LEGAL DESCRIPTION

(Insert Legal Description of the Property after this Page)

LOT 4 OF THE PARK CITY TECH CENTER SUBDIVISION

PCTC-4

EXHIBIT B

SITE IMPROVEMENTS PLAN

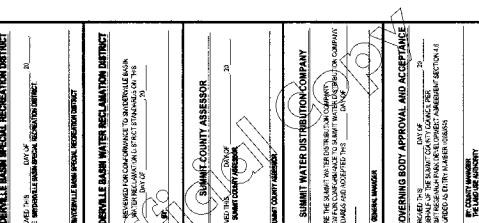
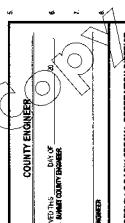
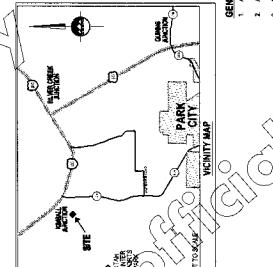
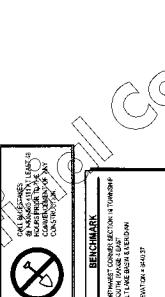
(Insert Site Improvements Plan after this Page)

PARK CITY FIRE DISTRICT		ROCKY MOUNTAIN POWER	QUESTAR GAS COMPANY
APPROVED BY:	DAY OF MAY 2001	APPROVED BY:	DAY OF MAY 2001
THE PARK CITY FIRE DISTRICT		ROCKY MOUNTAIN POWER	
PARK CITY ONE		ROCKY MOUNTAIN POWER	
		APPROVAL IS TO FORM	
		APPROVED AS FROM THIS	
		DATE: _____	
		ATTORNEY: _____	
		NAME OF: _____	
		TITLE: _____	
		DATE: _____	
		TIME: _____	
		FEE: _____	
		SUMMIT COUNTY RECORDER	

PARKING DATA TABLE		
STANDARD STALLS	245	
WIND-UP ACCESSIBLE STALLS	7	
TOTAL STALLS	252	

HORIZONTAL GRAPHIC SCALE		SITE SUMMARY TABLE	
DESCRIPTION	PERCENTAGE AREA (SF)	DESCRIPTION	PERCENTAGE AREA (SF)
HARSHCARE	45%	WELLWOOD	10%
ROOF	22.6%	WATER TOWER	6%
LAWNS/GRASS	18.2%	ESTATE GATE	5%
WETLANDS/STOCKS	16.25%		
TOTAL AREA	100%		
		TOTAL AREA	100%

A rectangular stamp with a double-line border. The word "SHEET" is at the top left, "PLAN" is at the bottom left, and "DATE:" is at the bottom center. The date "11 May 2016" is written in the center. At the bottom right, it says "SHEET NUMBER" above the text "C-100".



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HIGH BLUFF
CENTER LLC
PP-62-1-A

CHEVRON PIPELINE CO.
PP-67X

**LOT 4
59.229 ACRES**

TECH CENTER DRIVE

6' WIDE "THICK GRAVEL PATH OVER"

"WIDE, 4" THICK GRAVEL PATH OVER 4"
COMPACTED AGGREGATE SUB BASE

**6' WIDE, 4" THICK GRAVEL PATH OVER 4"
COMPACTED AGGREGATE SUB-BASE**

ROUND-UP FOR SITE CANCELLATIONS

BAK CIVITAS CENTER | SANDY BROWN

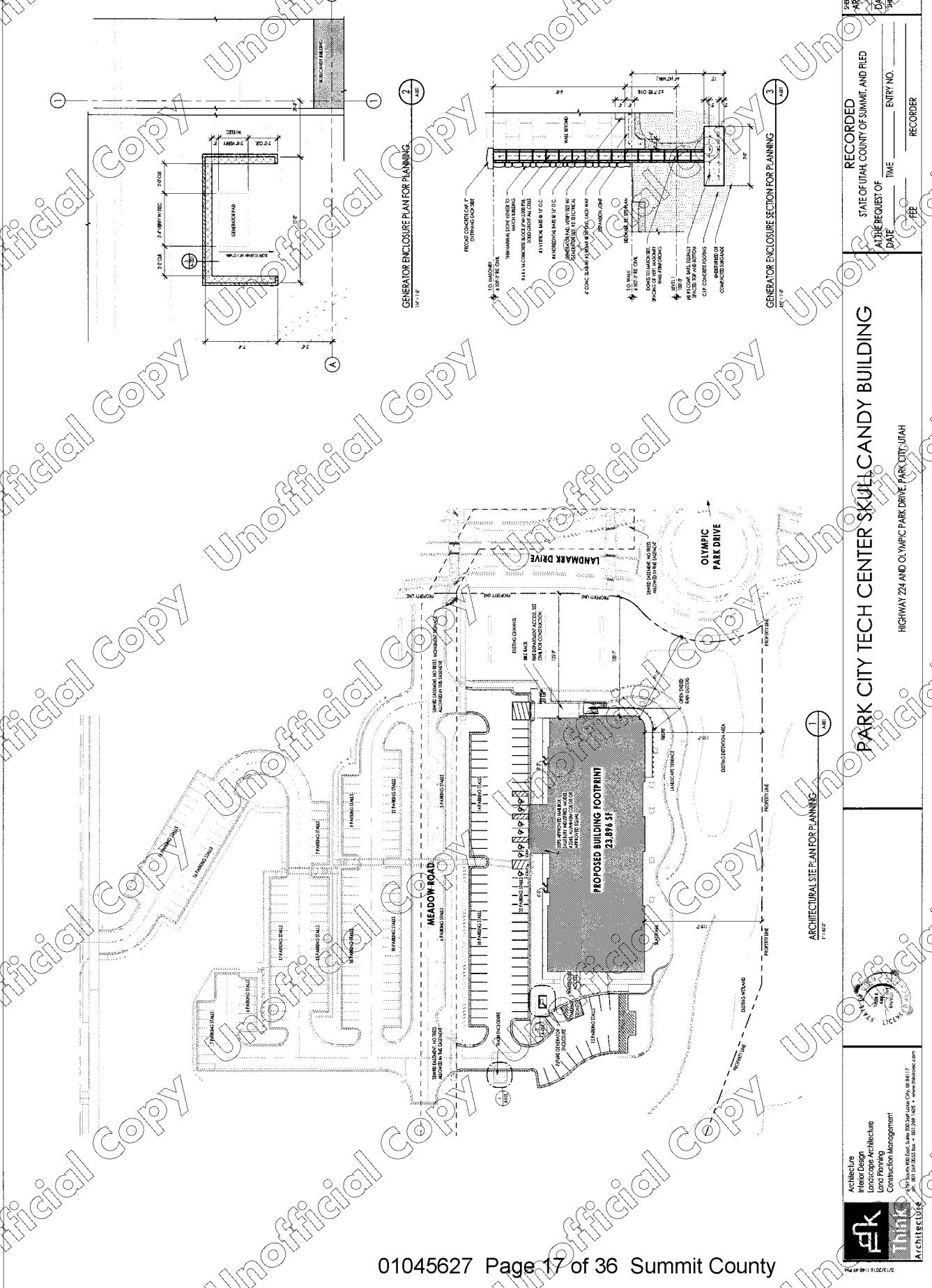
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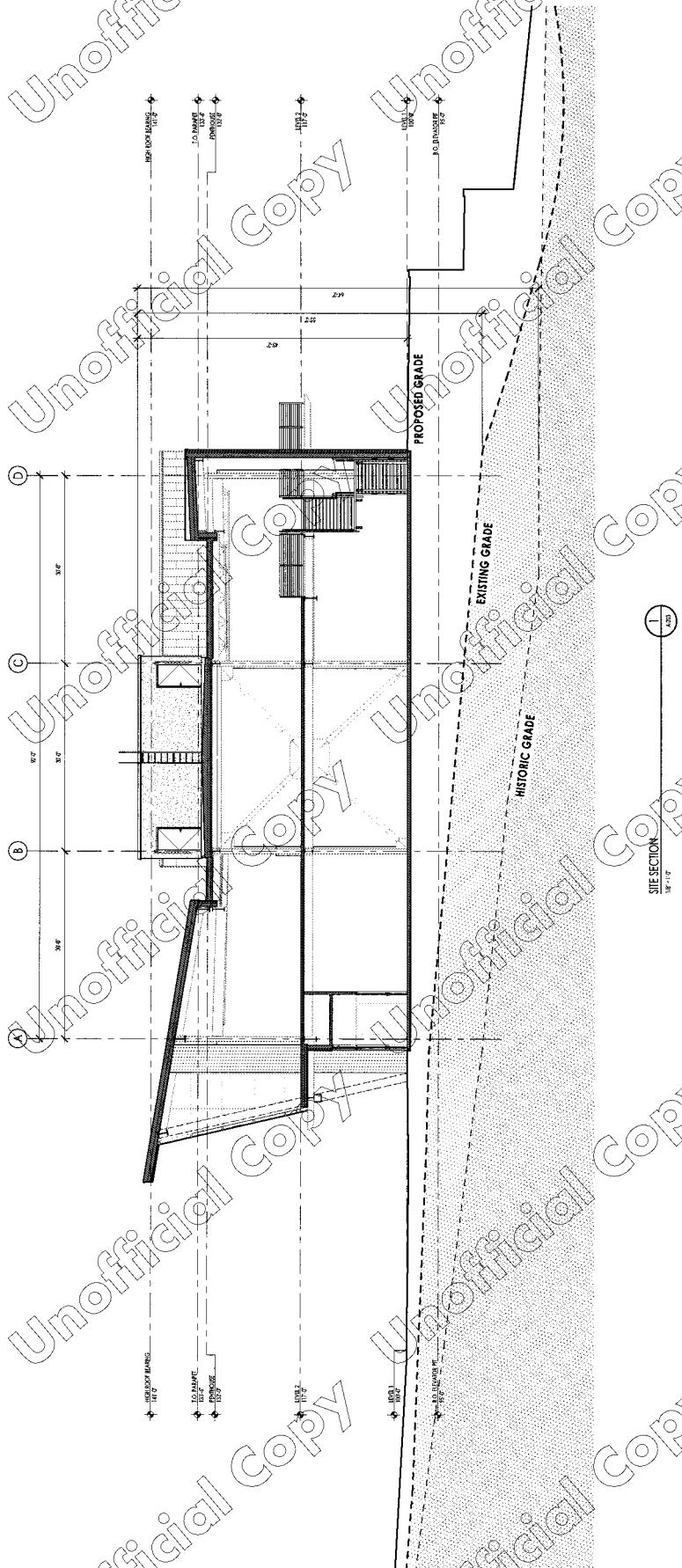
RECORDED		STATE OF UTAH, COUNTY OF SUMMIT, AND FILED	
AT THE REQUEST OF	DATE	TIME	ENTRY NO.
<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>
		RECORDER	
		11 May 2016 SEARCHED INDEXED SERIALIZED FILED	
		C-101	

A circular library stamp with the text "PROFESSIONAL LIBRARIES" at the top, "JARED K. FORD" in the center, and "5-3-10" at the bottom.



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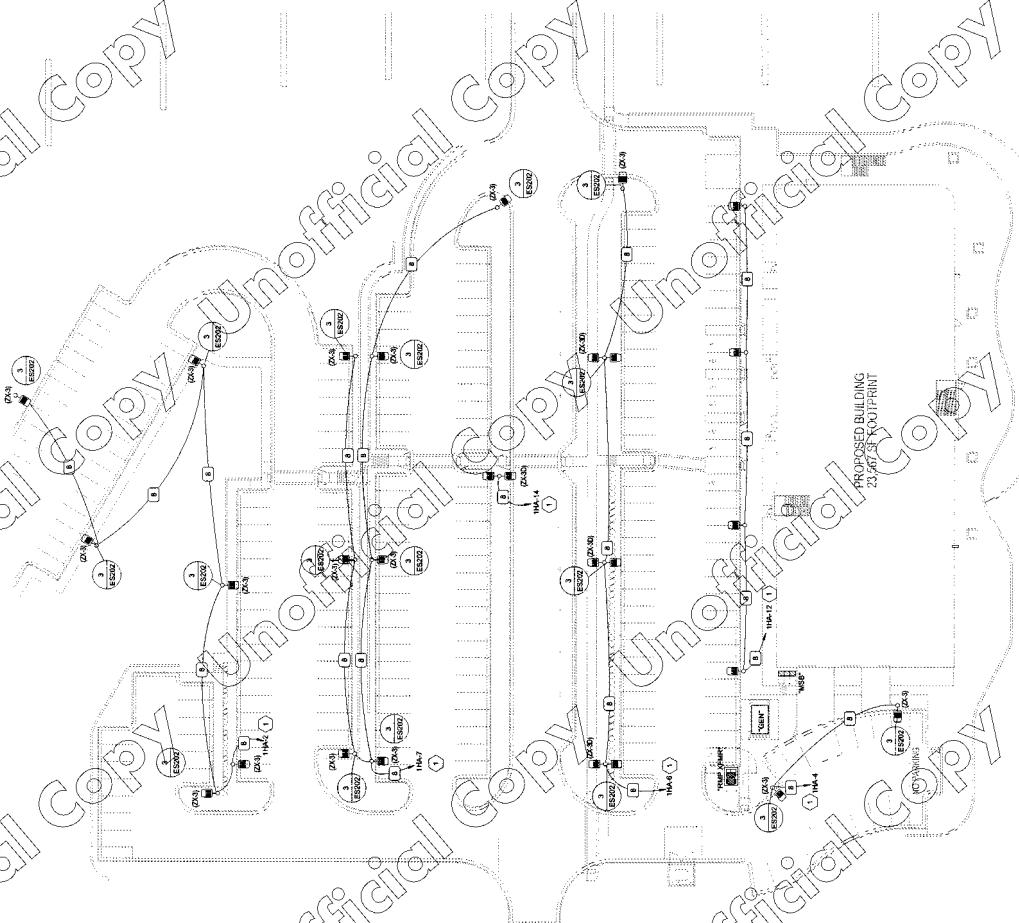


GENERAL SHEET NOTES

- 1 THE ELECTRICAL CONTRACTOR SHALL WRITE AND COORDINATE WITH THE COMMUNICATIONS CONTRACTOR FOR POWER, COMMUNICATIONS, LIGHTING, ETC TO DETERMINE THE LOCATION OF THE POLE AND THE POSITION OF THE POLE. THE CONTRACTOR SHALL NOT DAMAGE ANY EXISTING CONDUIT OR CABLES. THE CONTRACTOR SHALL NOT DAMAGE ANY EXISTING CONDUIT OR CABLES. THE CONTRACTOR SHALL NOT DAMAGE ANY EXISTING CONDUIT OR CABLES. THE CONTRACTOR SHALL NOT DAMAGE ANY EXISTING CONDUIT OR CABLES.
 - 2 FOR THE EXTERIOR LIGHTING, POLE LIGHTS AND ALL OTHER EXTERIOR LIGHTING, THE CONTRACTOR SHALL COORDINATE THE EXACT LOCATION AND ALIGNMENT OF THE CONTRACTOR'S LIGHTING WITH THE ENGINEER'S LIGHTING. THE CONTRACTOR SHALL COORDINATE THE EXACT LOCATION AND ALIGNMENT OF THE CONTRACTOR'S LIGHTING WITH THE ENGINEER'S LIGHTING.
 - 3 CONTRACTORS IS RESPONSIBLE FOR ALL TRIMMING, BACKFILL, AND MAINTAINING THE EXTERIOR LIGHTING. CONTRACTORS IS RESPONSIBLE FOR ALL TRIMMING, BACKFILL, AND MAINTAINING THE EXTERIOR LIGHTING.
 - 4 THE ELECTRICAL CONTRACTOR IS RESPONSIBLE FOR ALL CONCRETE, STEEL, CABLES, CONDUIT, WIRING, TRENCHING, ETC. FOR THE EXTERIOR LIGHTING. CONTRACTOR SHALL INSTALL POLE MOUNTED LIGHTS IN STRAIGHT LINES, SQUARE, AND PLUMB. CONTRACTOR SHALL ALIGN THE EXTERIOR LIGHTING WITH THE EXISTING LIGHTING. CONTRACTOR SHALL ALIGN THE EXTERIOR LIGHTING WITH THE EXISTING LIGHTING.
 - 5 THE ELECTRICAL CONTRACTOR SHALL HAVE ALL AND ANY CONCRETE, STEEL, BASES AND CABLES AS REQUIRED BY A STRUCTURE ENGINEER AND SMALL WORKS BASED ON THE CONTRACTOR'S DESIGN AND DRAWINGS.
 - 6 PROVIDE BATTERIE/PAD IN ALL EXTERIOR LOCATIONS ADJACENT TO GROSS DOORS.
 - 7 PROVIDE PHOTOCELL/ON/OFF SWITCHES AT EXTERIOR LOCATIONS.
 - 8 ALL EXTERIOR REFRIGERATORS SHOWN SHALL BE NEMA 3R GFCI, WEATHER RESISTANT, INCAPACITATED WITH A THIN PLATE IN EACH DOOR.
 - 9 THE ELECTRICAL CONTRACTOR IS RESPONSIBLE FOR ALL CONCRETE, STEEL, CABLES, CONDUIT, WIRING, TRENCHING, ETC. FOR THE EXTERIOR LIGHTING. CONTRACTOR SHALL ALIGN THE EXTERIOR LIGHTING WITH THE EXISTING LIGHTING.
 - 10 PROVIDE BATTERIE/PAD IN ALL EXTERIOR LOCATIONS ADJACENT TO GROSS DOORS.
 - 11 REQUIREMENTS FOR EQUIPMENT ARE PROVIDED IN THE APPENDIX. PROVISIONS ARE MADE FOR THE REMOVAL OF EQUIPMENT AND FOR THE RELOCATING OF EQUIPMENT OR EACH SIGHT LINE. PROVISIONS ARE MADE FOR THE REMOVAL OF EQUIPMENT AND FOR THE RELOCATING OF EQUIPMENT OR EACH SIGHT LINE.
 - 12 EQUIPMENT THAT IS TO BE PLACED ON THE PROPERTY MUST BE PLACED ON THE PROPERTY. EQUIPMENT THAT IS TO BE PLACED ON THE PROPERTY MUST BE PLACED ON THE PROPERTY.
 - 13 COMPLY WITH ALL LOCAL UTILITY REQUIREMENTS. COORDINATE WITH CHIL COORDINATE WITH CHIL UTILITY BEFORE ORDERING EQUIPMENT.
 - 14 PROVIDE SERVICE RATED EQUIPMENT AT EACH SERVICE ENTRANCE.

SHEET KEYNOTES

SCIENCE OF OBSERVATION



ELECTRICAL SITE PLAN

PARK CITY - TECH CENTER - SKULLCANDY BUILDING

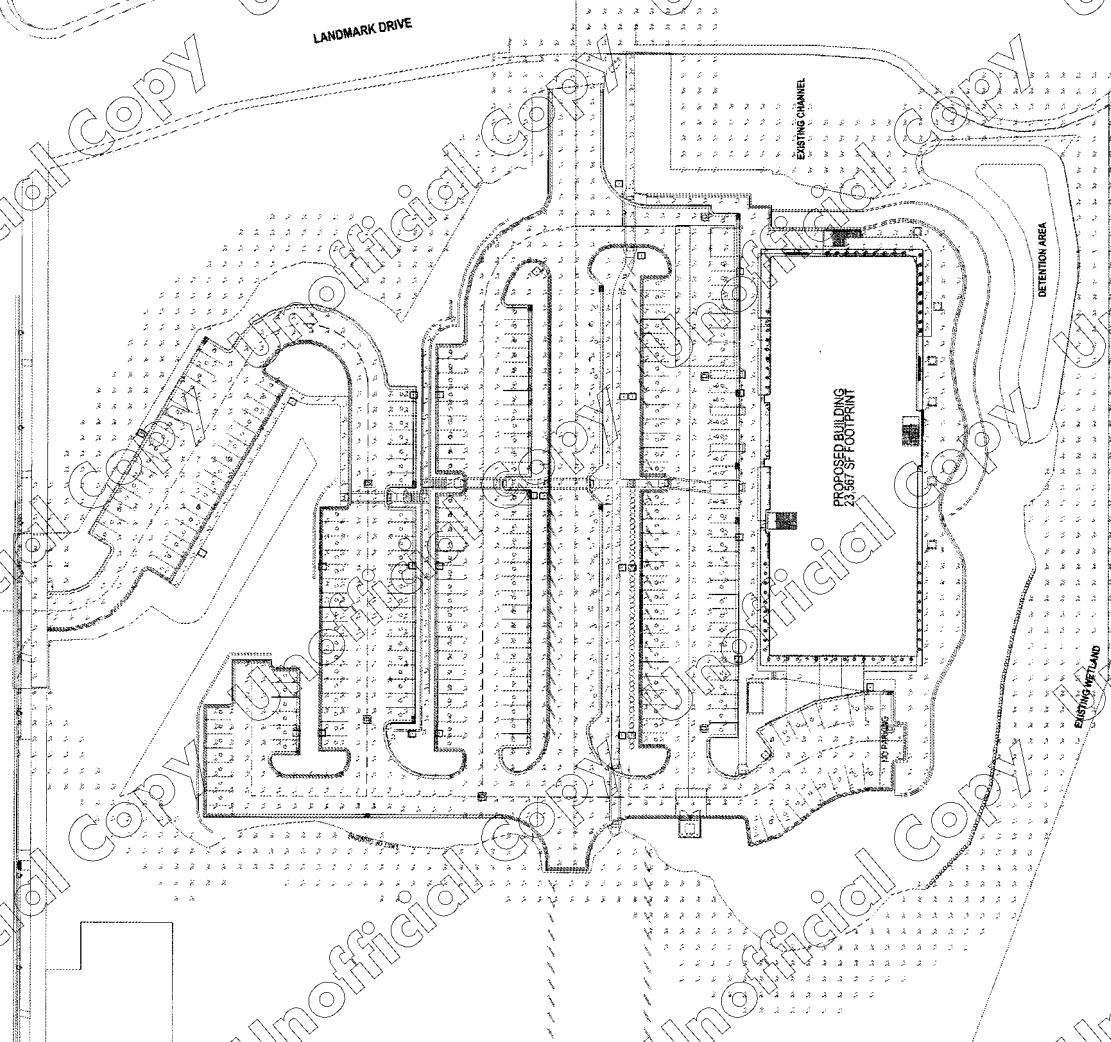
HIGHWAY 224 AND OLYMPIC PARK DRIVE, PARK CITY, UT

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SHEET NUMBER
ES101.

DATE: 06 MAY 2016



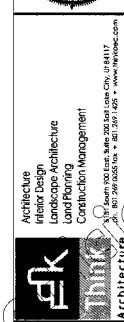
CALCULATIONS SUMMARY	UNIT	Avg	Max	Min
BUILDING WALL/WHITE	ILLUMINANCE	4.2	20.0	0.0
PARKING BY BUILDING	ILLUMINANCE	2.4	7.2	0.1
PARKING AND ROAD	ILLUMINANCE	2.0	8.5	0.1
PARKING LAND &	ILLUMINANCE	8.5	9.2	0.2
PARKING 3 AND 4 AND ROAD	ILLUMINANCE	2.2	8.5	0.2
PARKING 3 AND 4	ILLUMINANCE	1.1	1.9	0.7
PARKING 4	ILLUMINANCE	1.5	5.2	0.5
THREE PASS	ILLUMINANCE	0.1	0.9	0.5
MAINWAY	ILLUMINANCE	2.5	8.4	0.0
MAINWAY 1	ILLUMINANCE	1.3	7.0	0.1
MAINWAY 2	ILLUMINANCE	1.3	1.8	1.0

PARK CITY - TECH CENTER - SKULLCANDY BUILDING

HIGHWAY 224 AND OLYMPIC PARK DRIVE, PARK CITY, UT

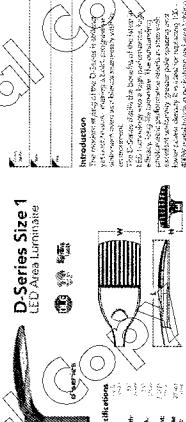
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DATE	TIME _____
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SPECIFIC
ELECTRICAL
SITE LIGHTING
CALCULATIONS
04 MAY 2016
SHEET NUMBER:
ES201.





BASIS OF DESIGN: WP-1 SEE LIGHT FIXTURE SCHEDULE



BASIS OF DESIGN: ZK-3 AND ZK-3D SEE LIGHT FIXTURE SCHEDULE



BASIS OF DESIGN: WP-1 SEE LIGHT FIXTURE SCHEDULE

Lighting Control Panels - 4 And 6 Relays

21 150 22



CX



CX

The CX Series consists of two models, the CX-4 and CX-6. Both units are designed to be mounted in a standard electrical box. The CX-4 has four relays and the CX-6 has six relays. The CX Series is designed to control up to 1000W of power per relay. The CX Series is also designed to be used with the CX-1000 series of ballasts.

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BASIS OF DESIGN - WP-3 - SEE LIGHT FIXTURE SCHEDULE

BASIS OF DESIGN - WP-3 - SEE LIGHT FIXTURE SCHEDULE

SCHEDULE OF DESIGN - WP-3 - SEE LIGHT FIXTURE SCHEDULE

EDGE EX3 WFT

VOL 1
1997
Volume 1
Number 1
ISSN 1062-1024

LUMIÈRE

BASIS OF DESIGN - WP-3 - SEE LIGHT FIXTURE SCHEDULE

A collage of various travel-related documents and maps. It includes a passport with a photo of a man, a driver's license with a photo of a woman, a map of the United States with state outlines, and several other smaller documents and maps from different countries.

1966	20
1967	10
1968	10
1969	10
1970	10

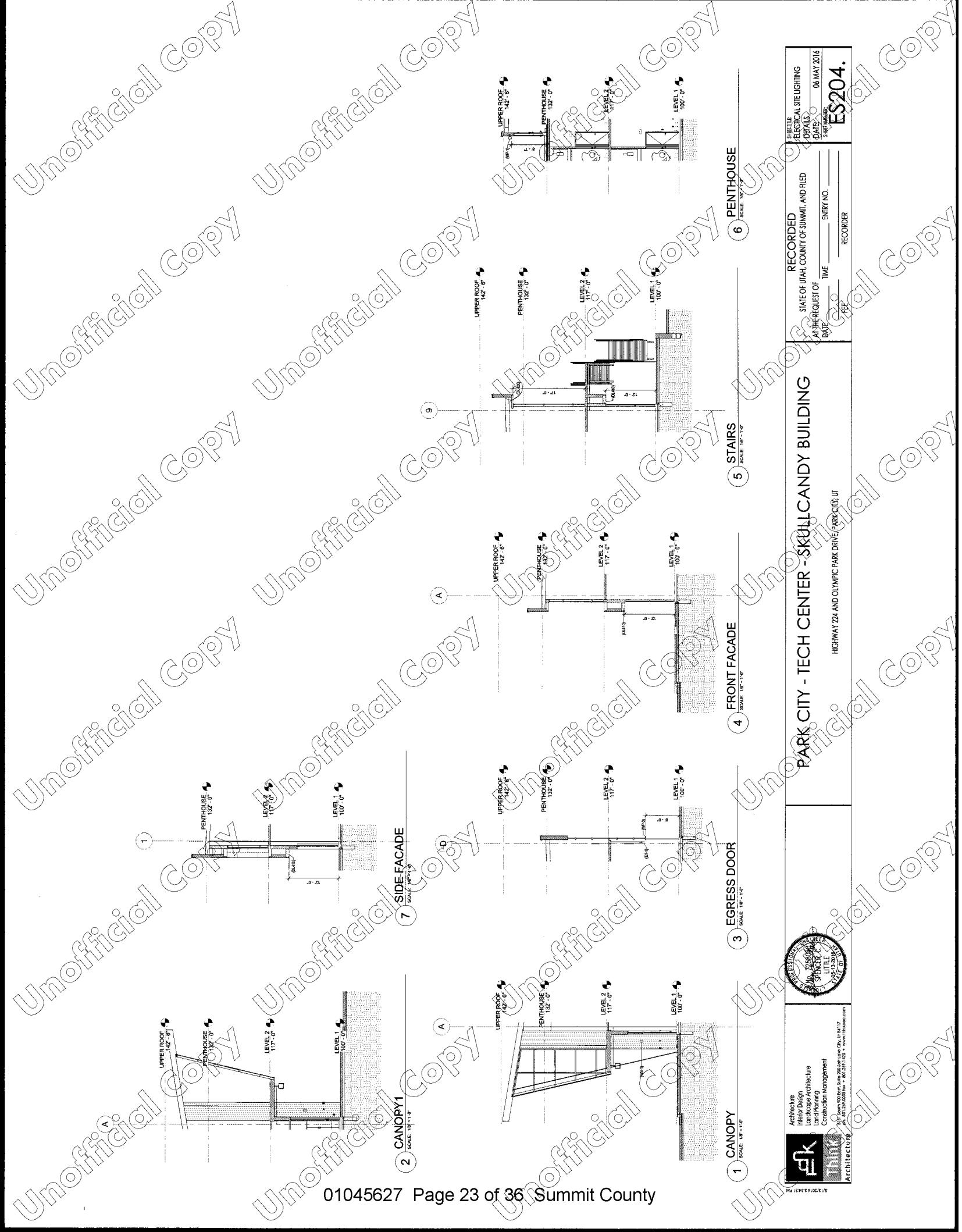
Architecture
Interior Design
Landscape Architecture
Land Planning
Construction Management

1000 S. Euclid St., Suite 200, Salt Lake City, UT 84117
800.223.5555 • 801.467.2200 • fax 801.467.2201

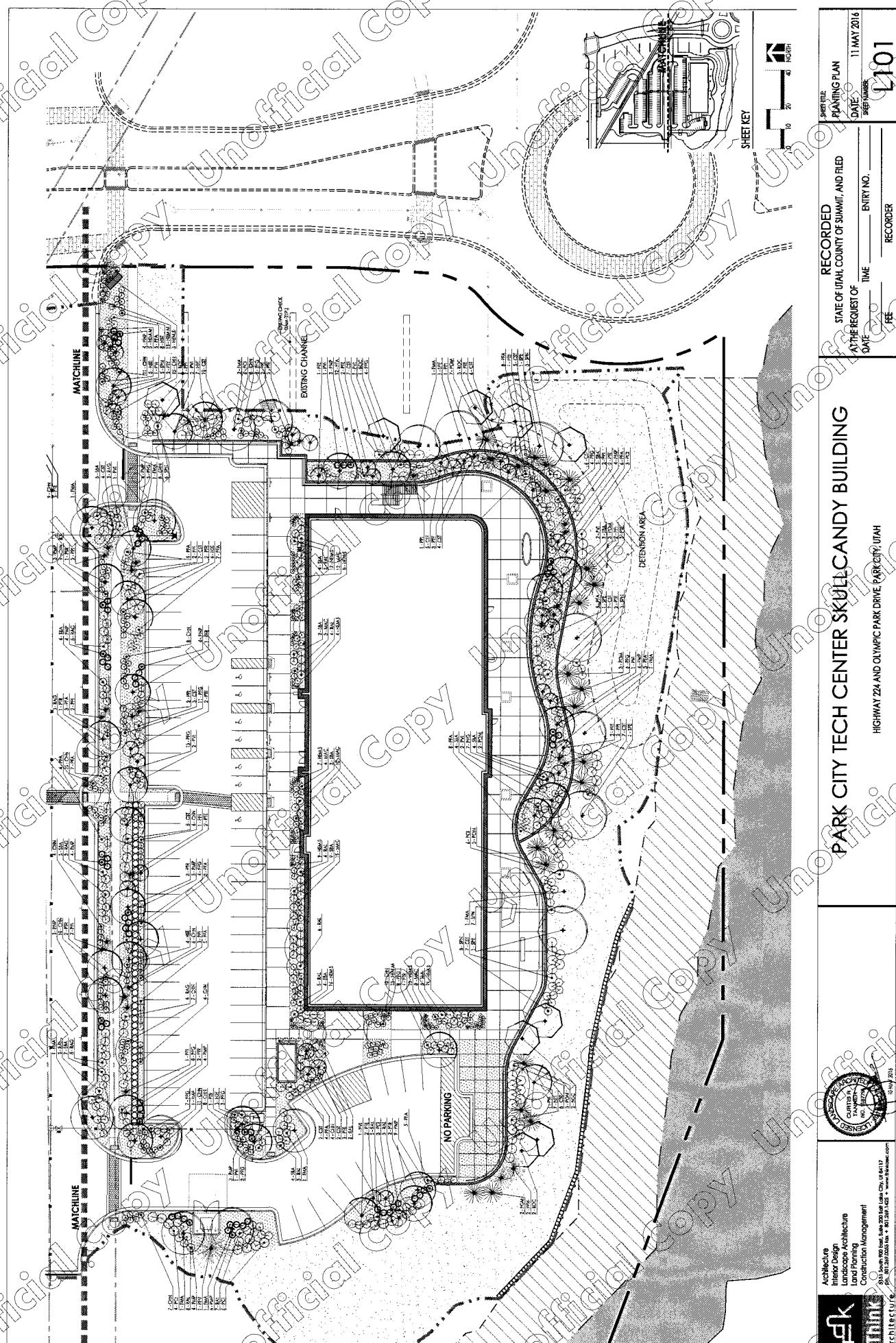
PARK CITY - TECH CENTER - SKULLCANDY BUILDING

HIGHWAY 224 AND OLYMPIC PARK DRIVE PARK CITY, UT

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-SKULLCANDY BUILDING			
PARK DRIVE, PARK CITY, UT			



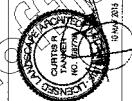
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PARK CITY - TECH CENTER - SKULL CANDY BUILDING	
HIGHWAY 224 AND OLYMPIC PARK DRIVE, PARK CITY, UTAH	
<img alt="Circular seal of the State of Utah, County of Summit, and the City of Park City, featuring a mountain scene with the text 'THE STATE OF UTAH' and 'THE CITY OF PARK CITY	



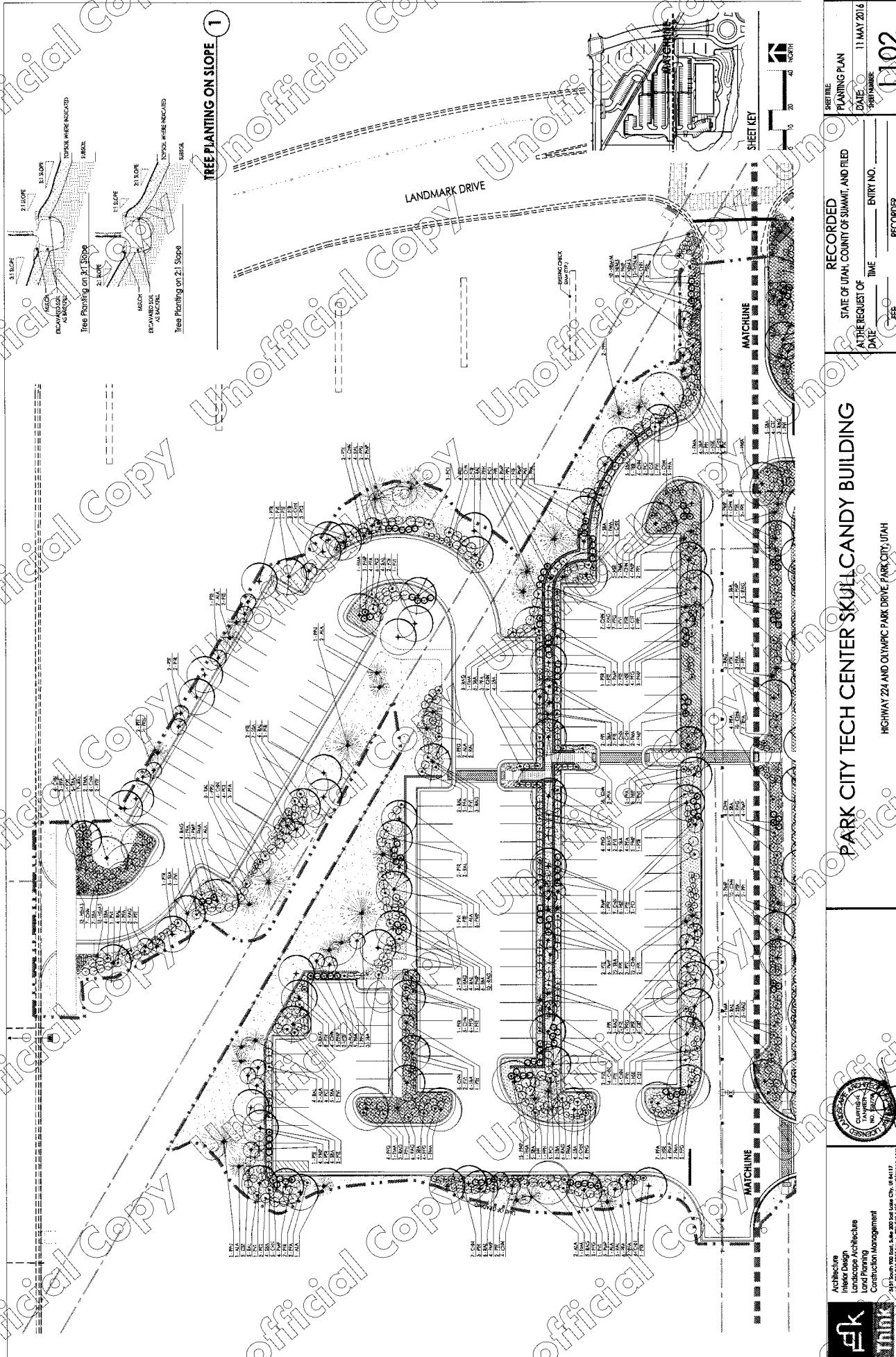
PARK CITY TECH CENTER SKULLCANDY BUILDING

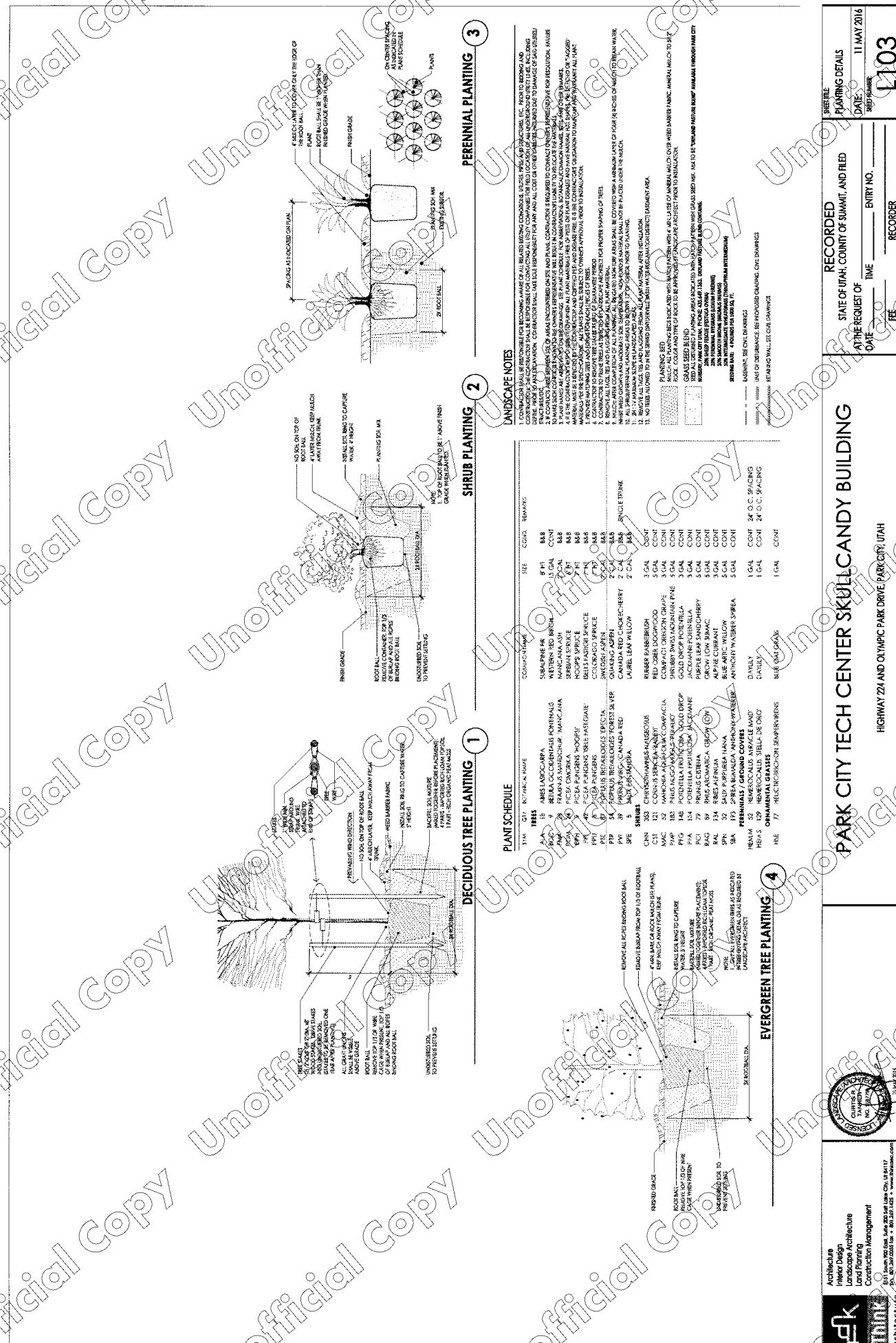
HIGHWAY 224 AND OLYMPIC PARK DRIVE, PARK CITY, UTAH

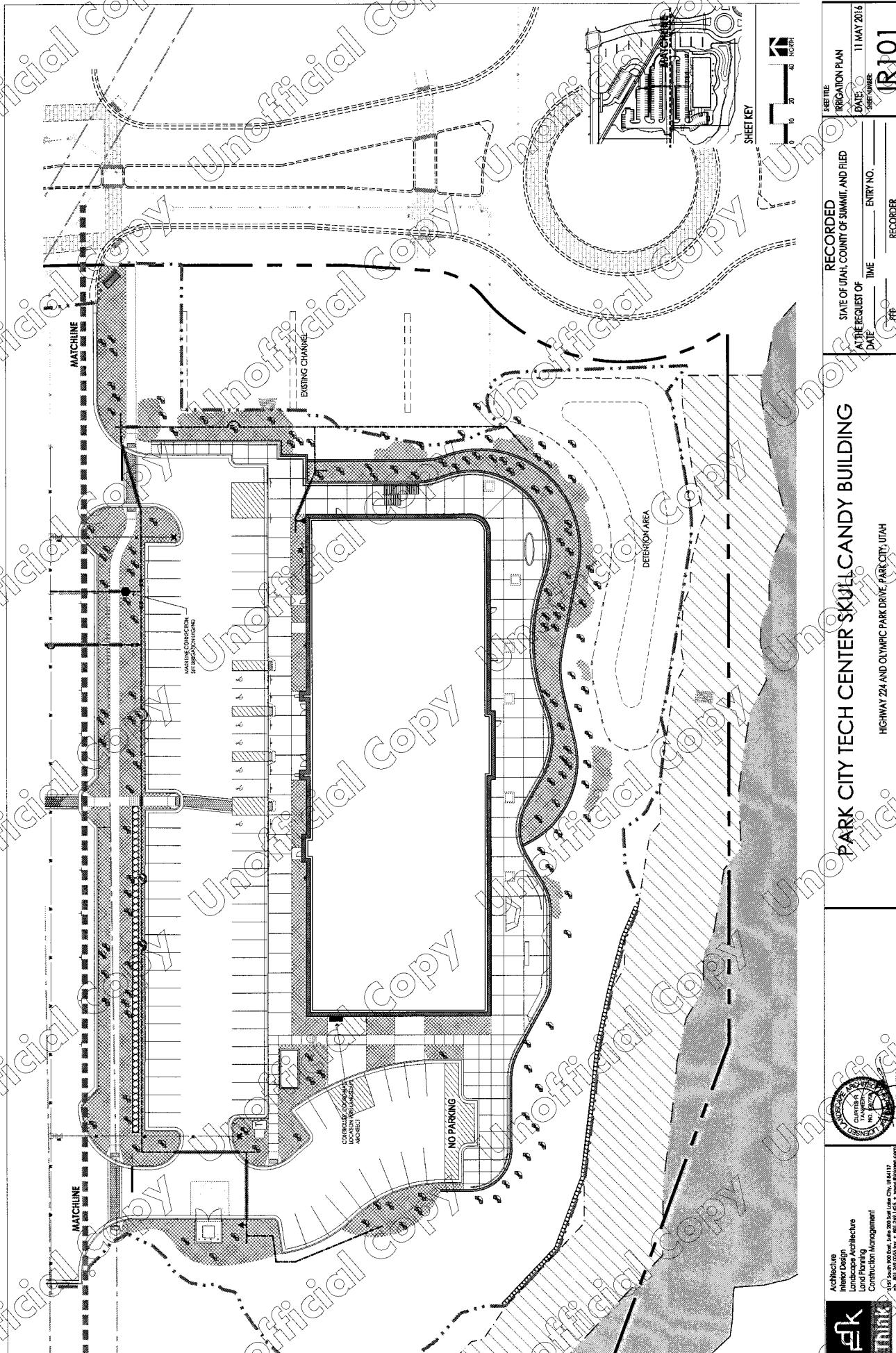
SHEET TITLE	PLANTING PLAN
DATE	11 MAY 2016
REF NUMBER	L101
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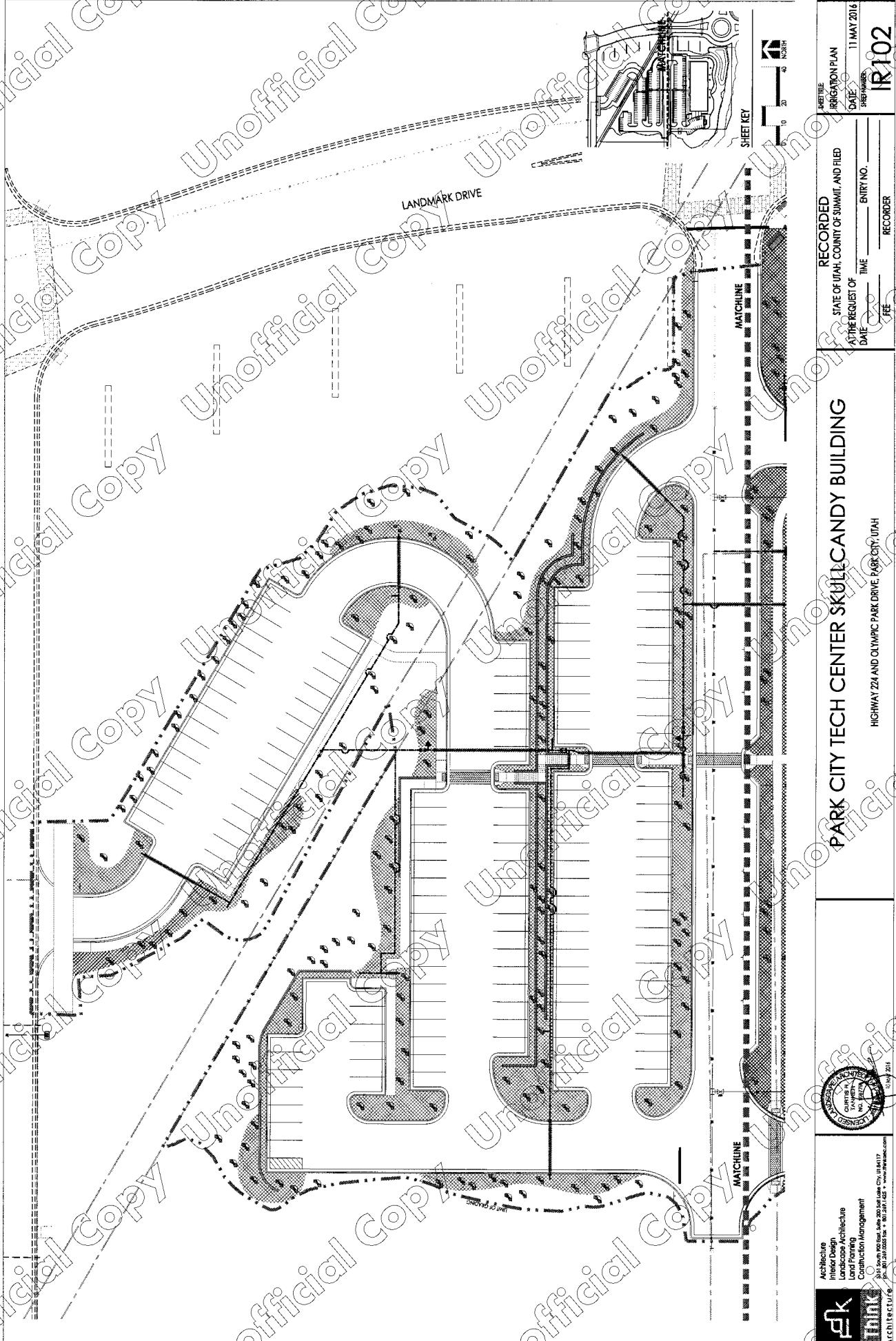
Architecture
Interior Design
Landscape Architecture
Land Planning
Construction Management
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INK Architecture

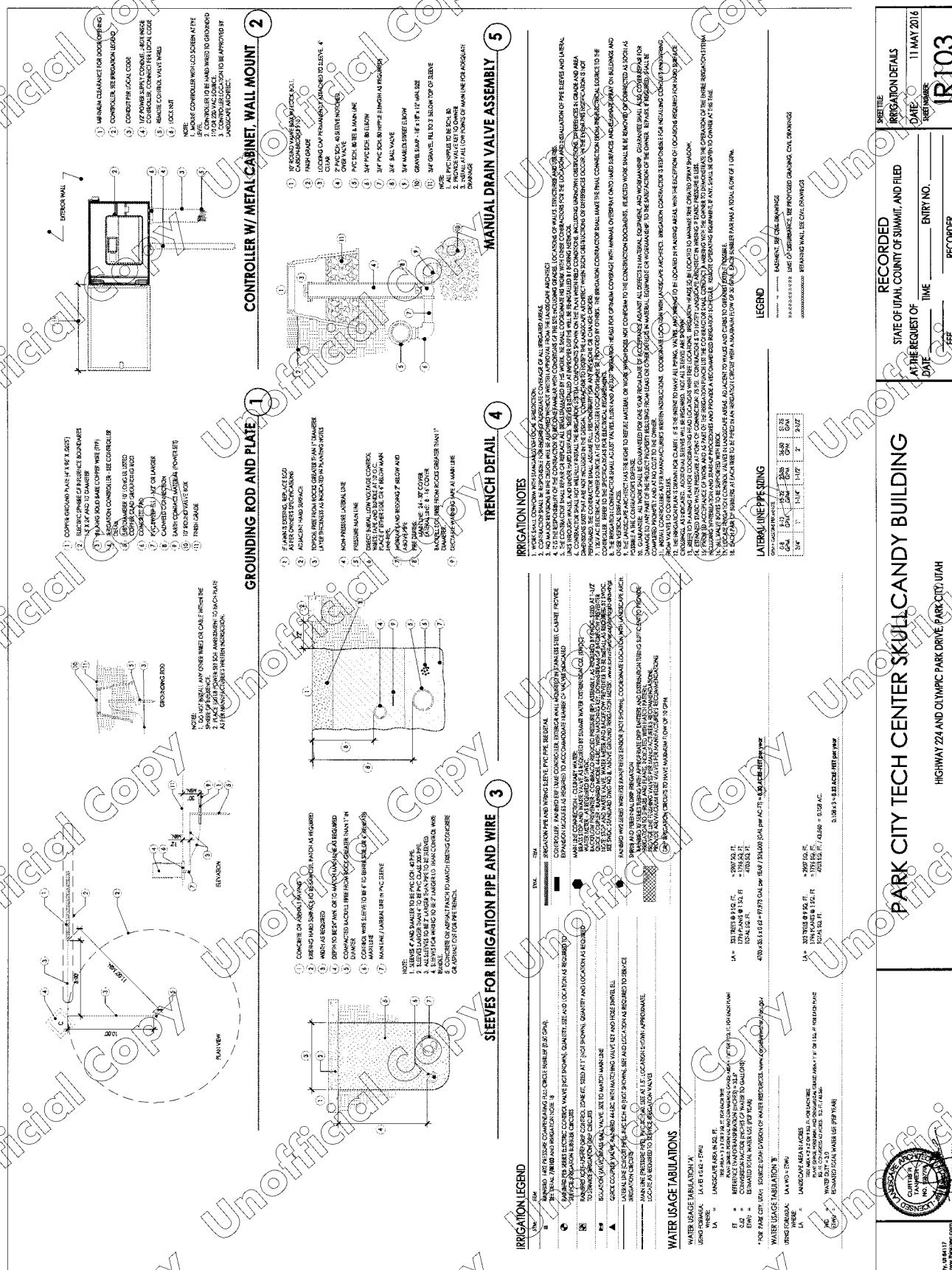






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PARK CITY TECH CENTER SKILLCANDY BUILDING HIGHWAY 224 AND OLYMPIC PARK DRIVE, PARK CITY, UTAH	
 Curran Associates Inc. Land Development Architectural Services Planning Construction Management 100 University Blvd., Suite 2000, Seattle, Washington 98101 206.467.2000 • Fax 206.467.2058 • E-mail: info@curranassociates.com	
 EJK Think Architecture	





PARK CITY TECH CENTER SKULLCANDY BUILDING

HIGHWAY 224 AND OLYMPIC PARK DRIVE, PARK CITY, UTAH

RECORDED	STATE OF UTAH COUNTY OF SUMMIT, AND FILED
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Drip Emitter with Distribution Tubing

Tree Irrigation Heads

NOTE: 1. SMALL LUMBER BY MANUFACTURER'S SPECIFICATIONS.

2. 12' LENGTH TUBING

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EXHIBIT C

COST OF CONSTRUCTION PE ESTIMATE

(Insert Cost of Construction PE Estimate after this Page)

COST OF CONSTRUCTION PE ESTIMATE

Project:	Skullcandy Core, Shell & Site Improvements				
Item No.	Description (provide for each item listed)	Unit (unit of measurement)	Quantity	Unit Cost (\$)	Total Cost (\$)
1	Earthwork				
	Mobilization	LS	1.00	\$ 10,592.17	\$ 10,592.17
	Clear And Grubbing	SF	239599.00	\$ 0.18	\$ 43,127.82
	Excavate To Subgrade To +/- .10	CY	7844.00	\$ 6.95	\$ 54,515.80
	Import Fill Material	TON	22064.00	\$ 18.57	\$ 409,728.48
	Rough Grade	SF	216032.00	\$ 0.18	\$ 38,885.76
	Footing Excavation & Backfill	CY	7653.00	\$ 2.89	\$ 22,117.17
	4" Of 1" Rock For Concrete Pad Prep	SF	23567.00	\$ 0.99	\$ 23,331.33
	Over Excavate Building	CY	7906.00	\$ 12.03	\$ 95,109.18
	Concrete Prep	LS	1.00	\$ 61,336.15	\$ 61,336.15
	Concrete Collar	LS	1.00	\$ 4,368.44	\$ 4,368.44
	Subtotal				\$ 763,112.30
	SWPPP				
	Construction Entrance	LS	1.00	\$ 3,596.45	\$ 3,596.45
	Silt Fence	LF	1395.00	\$ 2.17	\$ 3,027.15
	Inlet Protection	EA	11.00	\$ 133.65	\$ 1,470.15
	Sweeping	HR	74.00	\$ 164.03	\$ 12,138.22
	Inspections & Reporting	LS	1.00	\$ 7,060.00	\$ 7,000.00
	Subtotal				\$ 27,231.97
3	Water & Sewer				
	6" PVC	LF	105.00	\$ 55.95	
	6" Cleanout	EA	3.00	\$ 367.42	
	Bedding Gravel	TON	35.00	\$ 31.23	
	Connect to Existing	EA	2.00	\$ 3,078.29	
	12" PVC	LF	428.00	\$ 41.25	
	8" Ductile Iron	LF	169.00	\$ 44.02	
	8" 90° Bend	EA	1.00	\$ 675.78	
	8" 45° Bend	EA	4.00	\$ 630.80	
	Fire Riser	EA	1.00	\$ 5,725.61	
	Fire Hydrant	EA	2.00	\$ 8,793.15	
	Blow Off	EA	1.00	\$ 3,336.11	
	Bedding Sand	TON	254.00	\$ 23.19	
	Subtotal				
4	Storm Drain				
	18" RCP	LF	1375.00	\$ 44.76	\$ 61,545.00
	15" RCP	LF	100.00	\$ 42.76	\$ 4,276.00
	12" RCP	LF	78.00	\$ 35.71	\$ 2,785.38
	6" PVC	LF	23.00	\$ 30.24	\$ 695.52
	48" Manhole	EA	8.00	\$ 3,409.02	\$ 27,272.16
	Curb Inlet	EA	13.00	\$ 2,515.91	\$ 32,706.83
	18" Flared End Section	EA	1.00	\$ 943.19	\$ 943.19
	12" Flared End Section	EA	1.00	\$ 479.81	\$ 479.81
	Underground Detention Basin	EA	1.00	\$ 65,551.45	\$ 65,551.45
	Bedding Gravel	TON	868.00	\$ 31.23	\$ 27,107.64
	Subtotal				\$ 223,362.98
	Site Concrete				
	24" Curb & Gutter	LF	4998.00	\$ 14.62	\$ 73,070.76
	Set Inlet Grate & Frame	EA	14.00	\$ 562.77	\$ 7,878.78
	4" Sidewalk-Hand Tooled Joints	SF	17581.00	\$ 4.00	\$ 70,324.00
	ADA Ramp	LF	90.00	\$ 68.94	\$ 6,204.60
	6" Sidewalk	SF	675.00	\$ 5.66	\$ 3,820.50
	6.5" Concrete Paving	SF	4152.00	\$ 5.92	\$ 24,579.84
	6.5" Dumpster Pad	SF	538.00	\$ 8.25	\$ 4,438.50
	8" Drive Approach	SF	671.00	\$ 7.00	\$ 4,697.00
	Stairs 6" Risers and 12" Treads	LF	208.00	\$ 62.18	\$ 12,933.44
	Subtotal				\$ 187,300.00
6	Retaining Walls				
	Keystone Retaining Wall	SF	15250.00	\$ 14.77	\$ 225,242.50
	Additional Cost For Colored Keystone	SF	15250.00	\$ 1.75	\$ 26,687.50
	Boulder Retaining Wall	SF	1520.00	\$ 17.34	\$ 26,356.80
	Subtotal				\$ 278,286.80
	Paving				
	12" Thick, Recycled Concrete Base Under HD Paving	SF	28979.00	\$ 0.91	\$ 26,370.89
	8" Thick, Recycled Concrete Base Under LD Paving	SF	63477.00	\$ 0.74	\$ 46,972.98
	4" Thick, 1/2" PG 58-28 (AC-10) Asphalt In HD Areas	SF	28979.00	\$ 2.00	\$ 57,958.00
	3" Thick, 1/2" PG 58-28 (AC-10) Asphalt In LD Areas	SF	63477.00	\$ 1.67	\$ 106,006.59
	Striping	LS	1.00	\$ 2,300.00	\$ 2,300.00
	ADA Signs	EA	7.00	\$ 400.00	\$ 2,800.00
	Subtotal				\$ 205,715.85
8	Landscaping				\$ 280,995.60
9	Surveying				\$ 10,000.00
10	Dumpster Rental				\$ 800.00
11	Temporary Fence				\$ 4,925.00
				Subtotal:	\$ 1,981,730.60
	Contingency	(10% of Subtotal)			\$ 198,173.05
				Total:	\$ 2,179,903.55

ASSURANCE

(Insert the proper Assurance after this Page)

WELLS
FARGO

Wells Fargo Bank, N.A.
U.S. Trade Services
Standby Letters of Credit
794 Davis Street, 2nd Floor
MAC Ao283-023,
San Leandro, CA 94577-6922
Phone: 1(800) 798-2815 Option 1
E-Mail: sftrade@wellsfargo.com

Irrevocable Standby Letter Of Credit

Number : IS0423490U

Issue Date : May 18, 2016

BENEFICIARY

SUMMIT COUNTY, UTAH
60 NORTH MAIN STREET
P.O. BOX 128
COALVILLE, UTAH 84017

APPLICANT

BOYER SNYDERVILLE JUNCTION, L.C.
101 SOUTH 200 EAST, SUITE 200
ATTENTION: BRIAN GOCHNOUR
SALT LAKE CITY, UTAH 84111

LETTER OF CREDIT ISSUE AMOUNT

USD 2,467,275.34

EXPIRY DATE

MAY 16, 2019

LADIES AND GENTLEMEN:

RE: IRREVOCABLE LETTER OF CREDIT NO.: IS0423490U
PROJECT NAME/PHASE: SKULL CANDY SITE IMPROVEMENTS
SUBDIVISION: PLACE LOCATED AT PARK CITY TECH CENTER
EXPIRATION DATE: MAY 16, 2019 5:00 P.M.
SAN LEANDRO, CA, PST

WE HEREBY ISSUE THIS IRREVOCABLE LETTER OF CREDIT IN FAVOR OF SUMMIT COUNTY, UTAH (THE "COUNTY") AND AUTHORIZE THE COUNTY TO DRAW ON WELLS FARGO BANK, N.A., 794 DAVIS STREET, 2ND FLOOR, SAN LEANDRO, CA 94577-6922, ATTN: STANDBY LETTER OF CREDIT DEPARTMENT, WHICH IS LOCATED WITHIN THE STATE OF CALIFORNIA, FOR THE ACCOUNT OF BOYER SNYDERVILLE JUNCTION, L.C., A UTAH LIMITED LIABILITY COMPANY, 101 SOUTH 200 EAST, SUITE 200, SALT LAKE CITY, UTAH 84111 UP TO AN AGGREGATE OF U.S. DOLLARS TWO MILLION FOUR HUNDRED SIXTY SEVEN THOUSAND TWO HUNDRED SEVENTY FIVE AND 34/100 (\$ 2,467,275.34), AVAILABLE BY YOUR DRAFT AT SIGHT DRAWN ON US. WE HAVE BEEN INFORMED BY THE APPLICANT THAT THIS IRREVOCABLE LETTER OF CREDIT IS ISSUED TO SECURE THE COMPLETION AND INSTALLATION OF IMPROVEMENTS (THE "IMPROVEMENTS") REQUIRED UNDER THAT CERTAIN DEVELOPMENT IMPROVEMENTS AGREEMENT ("DIA").

EACH DRAFT MUST BE ACCCOMPANIED BY (I) A CERTIFICATION FROM THE SUMMIT COUNTY ENGINEER THAT BOYER SNYDERVILLE JUNCTION, L.C. IS IN DEFAULT UNDER THE TERMS AND CONDITIONS SET FORTH IN THE DIA; (II) BY THIS ORIGINAL IRREVOCABLE LETTER OF CREDIT; AND (III) BY A SIGHT DRAFT SIGNED BY THE COUNTY ENGINEER.

THE ORIGINAL IRREVOCABLE LETTER OF CREDIT SHALL BE RETURNED TO THE COUNTY, IF THE SIGHT DRAFTS ON THE IRREVOCABLE LETTER OF CREDIT HAVE NOT EXHAUSTED THE FULL AMOUNT OF CREDIT.

EACH SIGHT DRAFT UNDER THIS IRREVOCABLE LETTER OF CREDIT MUST STATE, "DRAWN UNDER WELLS FARGO BANK, N.A." Together we'll go far



WELLS
FARGO

FARGO BANK, N.A., IRREVOCABLE LETTER OF CREDIT NO. IS0423490U, DATED MAY 18, 2016, TO SATISFACTORILY COMPLETE SUCH IMPROVEMENTS AS ARE REQUIRED BY THAT CERTAIN SUMMIT COUNTY DEVELOPMENT IMPROVEMENTS AGREEMENT, DATED (INSERT), AS RECORDED IN THE RECORDS OF THE SUMMIT COUNTY RECORDER AND ANY MODIFICATIONS THERETO." THE WELLS FARGO BANK, N.A. IS ENTITLED TO RELY UPON THE CERTIFICATION FROM THE SUMMIT COUNTY ENGINEER AND WILL HAVE NO OBLIGATION TO INDEPENDENTLY VERIFY THE ACCURACY THEREOF.

THIS IRREVOCABLE LETTER OF CREDIT SHALL EXPIRE MAY 16, 2019 UNLESS THE COUNTY SHALL HAVE RELEASED WELLS FARGO BANK, N.A. FROM ALL FURTHER LIABILITY HEREUNDER UPON THE TIMELY AND SATISFACTORY COMPLETION OF THE IMPROVEMENTS.

THE PROCEEDS OF SAID DRAFTS MAY BE RETAINED AND USED BY THE COUNTY TO MEET ANY EXPENSES ARISING OUT OF THE SATISFACTORY COMPLETION OF THE IMPROVEMENTS IDENTIFIED IN THE DIA. UPON THE FINAL COMPLETION AND ACCEPTANCE OF THE PERFORMANCE REQUIRED UNDER THE DIA BY THE COUNTY, THERE WILL BE REFUNDED TO US BY THE COUNTY ANY BALANCE REMAINING AFTER APPLICATION BY THE COUNTY OF THE SUMS NECESSARY FROM THE PROCEEDS OF THE DRAFT(S) TO PAY ALL COSTS, EXPENSES AND LIABILITIES, INCLUDING ATTORNEY'S FEES, INCURRED IN SATISFACTORILY COMPLETING THE IMPROVEMENTS.

THIS IRREVOCABLE LETTER OF CREDIT IS ISSUED AND SHALL BE SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (2007 REVISION), INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION NO. 600, TO THE EXTENT THAT IT DOES NOT CONFLICT WITH UTAH CODE ANNOTATED SECTION 70A-5-101 ET SEQ. (1953, AS AMENDED).

WE HEREBY AGREE WITH THE BENEFICIARY THAT ALL DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS IRREVOCABLE LETTER OF CREDIT SHALL BE HONORED BY US AND PAYMENT MADE NO LATER THAN THREE (3) BUSINESS DAYS AFTER DELIVERY OF DOCUMENTS AS SPECIFIED ON OR BEFORE THE EXPIRATION DATE OF THIS IRREVOCABLE LETTER OF CREDIT.

Very Truly Yours,
WELLS FARGO BANK, N.A.

By:


Barbara Pace
Authorized Signature

The original of the Letter of Credit contains an embossed seal over the Authorized Signature.

Please direct any written correspondence or inquiries regarding this Letter of Credit, always quoting our reference number, to **Wells Fargo Bank, National Association, Attn: U.S. Standby Trade Services**

at either
794 Davis Street, 2nd Floor
MAC A0283-023,
San Leandro, CA 94577-6922

or
401 N. Research Pkwy, 1st Floor
MAC D4004-017,
WINSTON-SALEM, NC 27101-4157

Phone inquiries regarding this credit should be directed to our Standby Customer Connection Professionals

1-800-798-2815 Option 1
(Hours of Operation: 8:00 a.m. PT to 5:00 p.m. PT)

1-800-776-3862 Option 2
(Hours of Operation: 8:00 a.m. EST to 5:30 p.m. EST)

Together we'll go far

