

WHEN RECORDED, MAIL TO:
Boyd Anderson & Sons Company
Ron K. Anderson, President
383 N. Anderson Lane
Lindon, UT 84042

MEMORANDUM OF AGREEMENT BETWEEN TENANTS IN COMMON

This Memorandum of Agreement between Tenants in Common is dated as of February 16, 2024, by Boyd Anderson & Sons Company, a Utah corporation (also appearing of record as Boyd Anderson and Sons Company, Inc., and Boyd Anderson & Sons, Inc.), and Ron K. Anderson, Trustee of the J. Kent Anderson Residuary Trust, U/A/D February 5, 1982 (each sometimes referred to as a “**Tenant in Common**” or collectively as the “**Tenants in Common**”).

Each of the Tenants in Common have entered into that certain Tenants in Common Agreement, dated February 16, 2024 (the “**Agreement**”), which sets forth the agreement between the Tenants in Common with respect to the ownership, management and operation of certain parcels of real property located in Lindon, Utah County, Utah, and as more particularly described on Exhibit A attached hereto and incorporated herein (the “**Property**”).

The Agreement grants establishes procedures for the ownership, operation and disposition of the Property, and identifies certain circumstances when one Tenant in Common shall have the option to purchase the undivided interest of another Tenant in Common.

This Memorandum is not intended to amend or modify, and shall not be deemed or construed as amending or modifying, any of the terms, conditions or provisions of the Agreement, all of which are hereby ratified and affirmed. In the event of a conflict between the provisions of this Memorandum and the provisions of the Agreement, the provisions of the Agreement shall control. The Agreement shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns, subject to the provisions of the Agreement.

IN WITNESS WHEREOF, the parties have executed this Memorandum as of the date first above written.

TENANTS IN COMMON

BOYD ANDERSON & SONS
COMPANY (also appearing of record as
Boyd Anderson and Sons Company, Inc.
and Boyd Anderson & Sons, Inc.)

By: Ron K Anderson
Ron K. Anderson, President

J. KENT ANDERSON RESIDUARY
TRUST U/A/D February 5, 1982

By: Ron K Anderson
Ron K. Anderson, Trustee

STATE OF UTAH

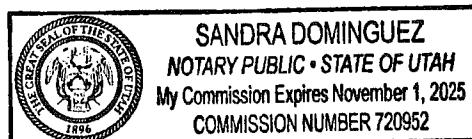
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: ss.

COUNTY OF UTAH

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The foregoing instrument was acknowledged before me this 16th day of February, 2024, by Ron K. Anderson, in his capacity as the President of Boyd Anderson & Sons Company, a Utah corporation (also appearing of record as Boyd Anderson and Sons Company, Inc., and Boyd Anderson & Sons, Inc.).



Sandra Dominguez
Notary Public

STATE OF UTAH

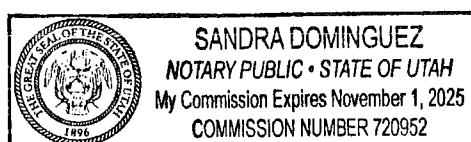
)

: ss.

COUNTY OF UTAH

)

The foregoing instrument was acknowledged before me this 16th day of February, 2024, by Ron K. Anderson, as Trustee of the J. Kent Anderson Residuary Trust, U/A/D February 5, 1982.



Sandra Dominguez
Notary Public

EXHIBIT A
TO
MEMORANDUM OF AGREEMENT
BETWEEN TENANTS IN COMMON
DATED FEBRUARY 16, 2024

Real Property Description

Tax Serial No. 14:050:0094

Commencing North 0°10'9" West 356.75 feet along the Section line and West 533.95 feet from the Southwest Corner of Section 29, Township 5 South, Range 2 East, Salt Lake Base and Meridian; thence along a curve to the right (chord bears: North 3°24'7" East 237.35 feet, radius = 2000 feet); thence along a curve to the left (chord bears: North 3°24'7" East 237.35 feet, radius = 2000 feet); thence North 16.17 feet; thence along a curve to the right (chord bears: North 44°27'11" East 35.02 feet, radius = 25 feet); thence North 88°54'21" East 1749.64 feet; thence South 82°49'58" East 39.03 feet; thence North 89°5'29" East 53.27 feet; thence North 88°37'49" East 78.46 feet; thence North 89°12'41" East 125.64 feet; thence along a curve to the right (chord bears: South 73°36'18" East 17.73 feet, radius = 30 feet); thence South 28°9'30" West 11.08 feet; thence along a curve to the right (chord bears: South 33°42'57" East 12.71 feet, radius = 19 feet); thence South 0°59'39" East 453.83 feet; thence South 87°56'18" West 511.19 feet; thence North 10.61 feet; thence South 88°30'0" West 482.45 feet; thence South 11.63 feet; thence South 88°23'43" West 25.82 feet; thence South 88°7'40" West 1106.42 feet to the point of beginning. Area 23.9992 acres.

Tax Serial No. 14:050:0089

Commencing South 589.85 feet and East 538.72 feet and North 2°42'51" East 30.9 feet and North 0°51'46" West 950.52 feet and North 88°7'40" East 70.81 feet from the Southwest Corner of Section 29, Township 5 South, Range 2 East, Salt Lake Base and Meridian; thence North 11.5 feet; thence North 88°30'0" East 482.45 feet; thence South 10.58 feet; thence South 87°56'31" West 16.83 feet; thence South 88°23'56" West 465.65 feet; thence North .07 feet to the point of beginning. Area 0.123 acres.

TOGETHER with all improvements and appurtenances thereunto belonging.

SUBJECT TO liens, easements, rights of way, restrictions and reservations appearing of record.