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 Book - 9480 Pg - 2132-2133
 GARY W. OTT
 RECORDER, SALT LAKE COUNTY, UTAH
 CORBRIDGE BAIRD & CHRISTENSEN
 39 EXCHANGE PLACE STE. 100
 SLC UT 84111
 BY: NEH, DEPUTY - WI 2 P.

When recorded return to:

Richard Terry
 CORBRIDGE BAIRD & CHRISTENSEN
 39 Exchange Place, Suite 100
 Salt Lake City, Utah 84111

Parcel No. 08-09-251-0001

SUBORDINATION AGREEMENT

THIS AGREEMENT is executed this 5th day of June, 2007, by The Harness Team in favor of Washington Mutual Bank, N/A ("WAMU").

WITNESSETH:

A. Bonnie and/or J. Kelly Christensen ("Owners") are the Owners of real property located at 3287 North 2200 West, Salt Lake City, Utah 84116 (the "Property"), which Property is situated in Salt Lake County, Utah, and is more particularly described as follows:

Beginning at a point which is 1084 feet North of the center of Section 9, Township 1 North, Range 1 West, Salt Lake Base and Meridian, and running thence North 236 feet; thence East 890.81 feet, more or less to the West line of a Country Road; thence Southeasterly along said West line 245.68 feet, more or less; thence West 962.63 feet more or less to the point of beginning.

Tax I.D. No: 08-09-251-001

B. Owners borrowed money from The Harness Team and pledged the Property as security for the loan by executing a Mortgage ("The Harness Team Mortgage"). The Harness Team Mortgage was recorded February 27, 2004 Entry No. 8989776, in Book 8950, at Pages 9347-9348 of the official records of Salt Lake County.

C. Subsequently, Owners borrowed money from WAMU, and pledged the Property as security for the loan by executing a Deed of Trust ("WAMU Trust Deed"). The WAMU Trust Deed was recorded May 10, 2005, as Entry No. 9372938 in Book 9129 at Pages 1589-1611 in the official records of Salt Lake County.

D. On June 8, 2005, a document titled "Release of Mortgage" was recorded in the official records of Salt Lake County (as Entry 9398440, in Book 9142, at Page 2125) that purported to release The Harness Team Mortgage. The Harness Team disputes the effectiveness of the Release. Nevertheless, The Harness Team has found, by resolution of its Board of Trustees, dated November 14, 2006, that The Harness Team Mortgage "was, and is, intended as a 'second mortgage' subject to any primary claim by Washington Mutual."

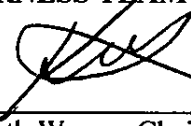
E. The Harness Team now desires to formally subordinate whatever interest it has in the Property through The Harness Team Mortgage to the interest of WAMU.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, it is hereby declared, understood and agreed as follows:

1. The WAMU Trust Deed and the obligations secured thereby shall unconditionally be and remain at all times a lien or charge on the Property prior and superior to any lien or charge against the Property arising from or out of The Harness Team Mortgage.

IN WITNESS WHEREOF, this Agreement is executed the day and year first above written.

THE HARNESS TEAM

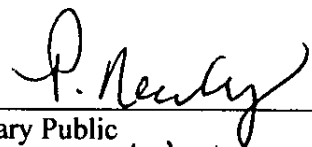


By: Kenneth Wayne, Chairman of the Board of Trustees

State of Washington)
 :SS
County of Pierce)

On this 5th day of June, 2007, personally appeared before me **Kenneth Wayne**, who being by me duly sworn, said that he is the **Chairman of the Board of Trustees of The Harness Team**, the entity that executed the foregoing instrument, and that said instrument was signed on behalf of said entity by authority of its bylaws, or by a resolution of its board of trustees, and acknowledged to me that said entity executed the same.

In witness whereof I have herewith set my hand and affixed my seal.



Notary Public
Residing at: Washington
My commission expires: 8-29-09

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