

Application for Assessment and **Taxation of Agricultural Land**

Summit County Utah Recorder Assessor Farmland Assessment Act UCA 59-2-501 to 515 Form TC-582

PROMONTORY INVESTMENTS LLC 3200 E CAMELBACK RD STE #295 PHOENIX, AZ 85018-2343

Date of Application

ANN TRUSSELL, SUMMIT COUNTY RECORDER 0.00 BY SUMMIT COUNTY ASSESSOR

Property identification numbers and complete legal description (additional pages if necessary)

Account Number: 0370779 Parcel Number: SS-51-C

THAT PORTION OF THE FOLLOWING DESC PARCEL LYING IN SEC 23 T1SR4E SLBM: BEG AT THE SW COR OF SEC 36 T1SR4E SLEM SUMMIT COUNTY UTAH (BASIS OF BEARING BEING N 00*03'26" W FROM THE SO SW COR TO THE W1/4 COR OF SD SEC 36 BOTH BEING FOUND STONE MONUMENTS) & RUN TH ALONG THE W SEC LINE OF SD SEC 36 N 00*03'26" W 2664.42 FT TO A STONE FOUND AT THE W1/4 COR OF SD SEC 36; TH N 00*38'03" W 2697.90 FT TO A STONE FOUND AT THE NW COR OF SD SEC 36; TH S 89*40'24" W 1316.90 FIT TO THE SW COR OF THE SE1/4 OF THE SE1/4 OF SEC 26; TH N 00*06'02" W 2661.08 FT TO THE NW COR OF THE NET/4 OF THE SE1/4 OF SD SEC 26; TH S 89*40.42* W 1316.04 FT TO THE SW COR OF THE NET/4 OF SD SEC 26; TH N 00*04'55" W 2667.46 FT TO A STONE FOUND AT THE N1/4 COR OF SD SEC 26; TH N 00*02'27" W 2642.55 FT TO THE SW COR OF THE NE1/4 OF SEC 23; TH N 89*58'47" W 1858.84 FT M/L TO THE E'LY LINE OF THE STATE OF UTAH DIVISION OF PARKS & RECREACTION R/W (FORMERLY THE UPRR RM); TH ALONG SD R/W LINE THE FOLLOWING TEN (10) COURSES: 1) N 17*11'48" W 60.67 FT; TH 2) N 88*45'48" E 52.25 FT; TH 3) N 17*06'43" W 719.18 FT; TH 4) N 19*47'00" W 992.62 FT M/L TO A PT ON A NON TANGENT 950.00 FT RAD CUR TO THE LEFT RAD PT BEARS N 07*16'05" W; TH 5 (E) Y 153.29 FT ALONG THE ARC OF SD CUR THROUGH A CENTRAL ANGLE OF 09 1443"; TH 6) N 19*43'58" W 298.63 FT; TH 7) 570*16'02" W 153.37 FT; TH 8) N 20*2〕22° W 444.80 FT; TH 9) S 75*29'27" W 48;91 FT; & TH 10) N 20*05'58" W 344.63 FT; 在上EAVING SD R/W LINE S 89*36'59" E THE NUMBER OF SD SEC 23; THIS 89*36'59" E 2672'06' FT ALONG THE NILINE OF SD SEC 23 TO A STONE FOUND AT THE N1/4 COR OF SD SEC 23; TH N 00*23'35" E 1335 49 宋大 TO THE NE COR OF THE SE1/4 OF THE SW1/4 OF SEC 14; TH N 89*42'03" W 1339.30 FT TO THE NW COR OF THE SEX OF THE SW1/4 OF SEC 14; TH N 00*15 1 C 1333.52 FT TO THE NW COR OF THE NE1/4 OF THE SW1/4 OF SEC 14; THE 100 14 50" E 1334.05 FT TO THE NW COR OF THE SE1/4 OF THE NW1/4 OF SD SEC 14; TH S 89*51'19" E 1345.97 FT TO THE COR OF THE SE1/4 OF THE NW1/4 OF SD SEC 14; TH S 89*47'40" E 1332.03 FT TO THE SW COR OF THE NE1/4 OF THE NÉ1/4 OF SD SEC 14; TH N 00*17'53" E 1335.93 FT TO THE NW COR OF THE NE1/4 OF THE NE1/4 OF SD SEC 14; TH N 89 148 16" W 1329.81 FT ALONG THE N LINE OF SD SEC 14 TO AN EXISTING IRON ROD AT THE N1/4 COR OF SD SEC 14; THEONT ALONG SD N LINE; N 89*55'31" W 2698,76 FT TO A FOUND ALUMINUM CAP AT THE NW COR OF SD SEC 14 & THE SW COR OF SEC 11; TH N 00*13'55" W 2642'8 FT TO A STONE FOUND AT THE WAY COR OF SD SEC 11; TH N 07*10'37" W 2817.61 FT TO A STONE FOUND AT THE NW COR OF SD SEC 11 & THE SW COR OF SEC 2; TH N 00*48'17" E 4816.75 FT TO A STONE FOUND AT THE NW COR OF SEC 2 T1SR4E SLBM; TH S 89*36'41" E 36730 FT TO A STONE FOUND AT THE SWICER OF SEC 35 TINR4E SLBM; THIN 0004(12) E 5248.25 FT TO A FENCE COR FOUND AT THE NW COR OF SD SEC 35, (FB'S 89*57'25" E 5053.95 FT TO A STONE FOUND AT THE NE COR OF SD SEC 357, TH'S 00*24'17" W ALONG THE E LINE OF \$0 SEC 5268.15 FT TO A STONE FOUND AT THE SE COR OF SD SEC 35; TH N 88*4836" E 2528.81 FT TO A REBAR FOUND AT THE N1/4 COR OF SEC 1 T1SR4E SLBM TH'S 00*07'57" E 2309.38 FT TO THE SW COR OF THE NE1/4 OF SD SEC 1; TH \$ 89*25'16" E 2682.59 FT TO THE E1/4 COR OF SD SEC 1; TH S 00*05'47" E 2676.60 FT ALONG THE E LINE OF SEC 1 TO THE NE COR OF SEC 12; TH S 00*05'47" E ALONG THE E LINE OF SD SEC 5353.21 FT TO A STONE FOUND AT THE SE COR OF SD SEC 12; TH S 00*35'51" E 5311.76 FT TO A STONE FOUND AT THE SE COR OF SEC 13; TH S 00*02'26" W 5315.33 FT TO A REBAR FOUND AT THE SE COR OF SEC 24. TH N 89*50'58" W 1338.50 FT TO THE NW COR OF THE NE1/4 OF THE NE1/4 OF SEC 25: TH S 00*01'14"E 2660.23 FT TO THE SW/COR OF THE SE1/4 OF THE NE1/4 OF SD/SEC 25; TH S 00*00'30" E 1343.62 FTTO THE SW COR OF THE NE1/4 OF THE SET 14 OF SEC 25; TH S 89*49'21" E 1336:97-7 TO THE SE COR OF THE NE1/4 OF THE SE1/4 OF SD SEC 25: TH S 00*01/22 W 1321.75 FT TO A STONE FOUND AT THE SE ĈÒR OF SD SEC 25; TH S 00*52'12" E 2688,62 FT TO A STONE FOUND AT THE E1/4,€ÒR OF SEC 36; TH S 00*30'19" W

2609.87 FT TO A STONE FOUND AT THE SE COR OF SD SEC 36; TH N 89°59'51" W 2652.94 FT TO A STONE FOUND AT THE S1/4 COR OF SD SEC 36; TH.N. 89 31'22" W 2666.73 FT M/L TO THE PT OF BEG CONT 459.05 AC M/L IN SD SEC 23

(LESS 1.75 AC 1412-994 SS-51-C-1)

(LESS 46.12 AC 1515-1444 SS-51-C-2-X) (LESS 4.06 AC 1609-571 NS-PROM-RD)

(LES\$ 73.6 AC 1699-772 SS-51-C-3) BAL 333.52 AC M(_1314-147 (REF:1422-644) 2015-1789

Certification

Read the following and sign below,

I certify: (1) THE FACTS SET FORTHAIN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage (see Utah Code 58-2-503 for waiver) (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property until paid and that the application constitutes consent to audit and review. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10 or 2 percent of the computed follows tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

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| E. J. | Lessor | (3/7) | | Lessee | | | |
| 1100 Hiller | LLC) | MONTORY INVESTMENTS | Date 5.17.18 | Owner Signature Dollar, | Inc. | Date | |
| | Notary Signajure | 27 juicene | Date | Notary Signature | prof | C)-5/16/5 | _ |
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| | | Notary Public State of Utah Comm. No. 693506 | | | NOTARY PUBLIC KRISTIE BAIR Commission No. 67873 | | |
| | | My Commission Expires on Feb 20, 2021 | | | Commission No. 67673 Commission Expires JULY 23, 2018 | | |
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| | County Assassor Sign | ature (Subject to review) | .63 | | Date | | 600 |
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