Recorded at Request of Southern Utah Title Company of Cedar City

File Number: I-32748

Mail Tax Notice to GRANTEE Address: 337 South Main, Suite 200, Cedar City, UT 84720

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WARRANTY DEED (LLC)

PATSY CUTLER - IRON COUNTY RECORDER 2005 DEC 05 16:14 PM FEE \$18.00 BY PTC REQUEST: SO UTAH TITLE CO/CEDAR CITY

MARK I HOLDINGS, LLC, a Utah Limited Liability Company and DIVERSIFIED PROPERTIES PROPERTIES PROPERTIES, LC, a Utah Limited Liability Company, a Limited Liability Company organized and existing under the laws of the State of Utah, with its principal office in Cedar City, County of Iron, State of Utah,

Grantor,

hereby WARRANTS AND CONVEYS to:

VANGUARD PROPERTIES, LLC, a Utah Limited Liability Company of Cedar City, County of Iron, State of Utah

Grantee

for the sum of TEN AND NO/100 (and other good and valuable considerations) DOLLARS the following described tract of land in Iron County, State of Utah:

SEE EXHIBIT 'A' ATTACHED HERETO AND BY THIS REFERENCE IS MADE A PART HEREOF.

TOGETHER with all rights, privileges, and appurtenances belonging or in anywise appertaining thereto, being subject, however, to easements, rights of way, restrictions, etc., of record and enforceable in law and equity.

WITNESS the hand of said Grantor this 240 day of December, 2005.

MARK I HOLDINGS, LLC, a Utah

Limited Liability Company

By: MARK MEISNER, Managing Member

DIVERSIFIED PROPERTIES, LC, a Utah

Limited Liability Company

By: BRIAN K. PETERSON, Member

By: JILL R. V. PETERSON, Member

STATE OF UTAH

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COUNTY OF IRON

On this 240 day of November, 2005, before me, the undersigned Notary Public personally appeared MARK MEISNER known to me to be the Managing Member of MARK I HOLDINGS, LLC, a Utah Limited Liability Company, the Limited Liability Company that executed the Warranty Deed and acknowledged the Warranty Deed to be free and voluntary act and deed of the Limited Liability Company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that MARK MEISNER is authorized to execute this Warranty Deed and, in fact, executed the Warranty Deed on behalf of the Limited Liability Company.

My Commission Expires: March 28, 2006

Residing In: Cedar City, Utah



STATE OF UTAH

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COUNTY OF IRON

On this day of November, 2005, before me, the undersigned Notary Public personally appeared BRIAN K. PETERSON and JILL R. V. PETERSON known to me to be the Members of DIVERSIFIED PROPERTIES, LC, a Utah Limited Liability Company, the Limited Liability Company that executed the Warranty Deed and acknowledged the Warranty Deed to be free and voluntary act and deed of the Limited Liability Company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that BRIAN K. PETERSON and JILL R. V. PETERSON are authorized to execute this Warranty Deed and, in fact, executed the Warranty Deed on behalf of the Limited Liability Company.

NOTARY PUBLIC

My Commission Expires: March 28, 2006

Residing In: Cedar City, Utah

My Commonsion Expires
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EXHIBIT "A"

PARCEL 1:

BEGINNING at the Northwest corner of Section 34, Township 35 South, Range 12 West, Salt Lake Base and Meridian; and running thence South 88°48'38" East along the North line of said Section 34, 1359.65 feet; thence South 0°34'53" West 3230.07 feet to the P.C. of a curve to the left; Curve Data: Delta = 89°47'55" Radius = 20.0 feet Tangent = 19.93 feet; thence along the arc of said curve 31.35 feet to the P.T.; thence South 89°13'02" East 643.07 feet; thence South 0°32'02" West 1318.58 feet; thence South 89°22'00" East 670.02 feet; thence South 0°29'11" West 740.00 feet to the South line of said Section 34, said point also being on the Township line; thence North 89°30'15" West along said South line of Section 34, 33.00 feet to the South Quarter corner of Section 34, Township 35 South, Range 12 West; thence North 89°26'28" West along said South line of Section 34, 1117.39 feet to a point on the Northeasterly Right-of-Way of a County Road and a point on a curve to the right; Curve Data: Delta = 19°54'42" Radius = 5679.70 feet Tangent = 996.97 feet; thence along the arc of said curve to the right 1973.83 feet to the P.T. of said curve; thence North 20°13'22" West along said right of way 329.47 feet to the P.C. of a curve to the left; Curve Data: Delta = 10°00'15" Range = 2914.90 feet Tangent = 255.13 feet; thence along the arc of said curve to the left 508.96 feet; thence North 30°07'06" West along said Right of Way line 347.20 feet to the P.C. of a non-tangent curve to the right with a radius of 1382.39 feet, a distance of 57.42 feet (chord bearing North 29°23'30" West 57.42 feet) to a point on the West line of said Section 34; thence North 0°40'32" East along said West Section line 2524.92 feet to the point of beginning.

SUBJECT TO an easement for ingress, egress and utilities purposes over the South 66 feet of said property and 33 feet on each side of a centerline beginning at the South Quarter Corner of Section 34, Township 35 South, Range 12 West, Salt Lake Base and Meridian and running thence North 0°29'11" East along the Quarter Section line 740 feet to end.

Tax Serial No. E-144-4.

Account No. 344389.

PARCEL 2:

At a point of beginning South 88°48'38" East 1359.65 feet from the Northwest corner of Section 34, Township 35 South, Range 12 West, Salt Lake Base and Meridian and running thence South 0°34'53" West 3230.07 feet to the P.C. Of a curve to the left; CURVE DATA: DELTA= 89°47'55" RADIUS= 20.0 feet Tangent= 19.93 feet; thence along the arc of said curve 31.35 feet to the P.T.; thence South 89°13'02" East 643.07 feet; thence South 0°32'02" West 1318.58 feet; thence South 89°22'00" East 670.02 feet; thence South 0°29' 11" West 740.00 feet to the South line of said Section 34; thence South 89°41'12" East 1336.2 feet; more or less, to the Southeast corner of the Southwest Quarter of the Southeast Quarter of said Section 34; thence North 0°23'24" East to the Northeast corner of the Northwest Quarter of the Northeast Quarter of said Section 34; thence North 88°48'38" West to the point of beginning.

EXCEPTING THEREFROM the following described property: Beginning at the Northeast corner of the Northwest Quarter of the Northeast Quarter of Section 34, Township 35 South, Range 12 West, Salt Lake Base and Meridian, and running thence South 0°23'24" West along the East line of said Northwest Quarter of the Northeast Quarter 958.97 feet to the North line of existing railroad right of way; thence North 43°32'22" West along said North right of way line 1349.68 feet to a point of the North line of said Northwest Quarter Northeast Quarter of said Section 34: thence South 88°48'38" East along said North line 936.47 feet to the point of beginning.

EXCEPTING THEREFROM the following described property deeded to Los Angeles and Salt Lake Railroad Company: A strip of land 100 feet wide, being 50 feet on each side of and measured at right angles to, the following described center line, and prolongation thereof, of the Los Angeles & Salt Lake Railroad (Cedar City Branch): Beginning at a point on the Northerly line of Section 34, Township 35 South, Range 12 West, Salt Lake Base and Meridian, said point being 2322 feet, more or less, Westerly from the Northeast corner of said Section; thence South 43°08' East 1451.0 feet more or less to a point on the Easterly line of the West half of the Northeast Quarter of said Section, said point being 1022.4 feet, more of less, Southerly from the Northeast corner of said West half of Northeast Quarter of Section 34.

Tax Serial No. E-144.

Account No. 148046.

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