



Utah State Tax Commission

Application for Assessment and Taxation of Agricultural Land

TC-582 Rev. 4/92

1969 Farmland Assessment Act, Utah Code 59-2-501 through 59-2-515 (amended in 1992).

Date of application: 12/28/93

Owner's name: SOUTH PEOTA STOCK & RANGE CO.
 Owner's mailing address: [blank] City: Peoa State: ut ZIP Code: 84061

Lessee (if applicable): [blank] Social Security number: [blank]

Lessee's mailing address: [blank] City: [blank] State: [blank] ZIP Code: [blank]

If the land is leased, provide the dollar amount per acre of the rental agreement. Rental amount per acre \$ [blank]

| Land type | | Acres | Acres | County | Total acres for this application |
|----------------------|--------------------|-------|-------|--------|----------------------------------|
| Irrigation crop land | Orchard | | | CD-85 | 96.00 |
| Dry land tillable | Irrigated pastures | | | | |
| Wet meadow | Other (specify) | | | | |
| Grazing land | | | | | |

Property serial number(s). Additional space available on reverse side.

Complete legal description of agricultural land (continue on reverse side or attach additional pages)

W1/2SW1/4 SEC 20 T 1S R 5E SLH ALSO BEG 128 RODS S OF NW COR SEC 20 T S 32 RD E 80 RODS; N 32 RODS; W 80 RODS TO BEG CONT 16 AC BALANCE 96.0 ACRES

00395205 Bk00778 Pg00334-00334
ALAN SPRIGGS, SUMMIT COUNTY RECORDER
1994 JAN 04 12:13 PM FEE \$10.00 BY NLF
REQUEST: TRUE R FEILD

Certification Read certificate and sign.

I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage (See Utah Code 59-2-503 for waiver). (2) The land is currently devoted to agricultural use with a reasonable expectation of profit and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the five year roll-back tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a 100% penalty of the computed roll-back tax due will be imposed on failure to notify the assessor within 180 days after change in use.

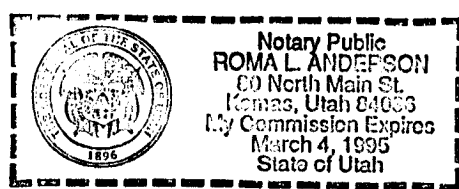
Corporate name: South Peota Stock Range Co.

Owner: X [Signature] X [Signature]

Notary Public: [Signature]

County Assessor Use: [Signature]

STATE OF UTAH
310 South Main, Suite 200
Salt Lake City, Utah 84101
My Commission Expires March 11, 1997



Date subscribed and sworn: 12-29-93

Notary Public signature: X [Signature]

County Assessor Use: Approved (subject to review) Denied

County Assessor's signature: X [Signature] Date: 1-4-94

County Recorder Use: [Signature]