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09/20/2013 12:26 PM \$62.00
Book - 10179 Pg - 1048-1050
GARY W. OTT
RECORDER, SALT LAKE COUNTY, UTAH
JAMES R. BLAKESLEY
2595 E 3300 S
SLC UT 84109
BY: KSR, DEPUTY - WI 3 P.

WHEN RECORDED RETURN TO:
Echo Ridge Homeowners Association
c/o Community Solutions & Sales
856 East 12300 South, Suite 7
Draper, UT 84020
(801) 955-5126

NOTICE OF REINVESTMENT FEE COVENANT

The Buyer or Seller of a Lot at Echo Ridge Subdivision shall be required to pay to Echo Ridge Homeowners Association at the time of closing or settlement of the sale of his or her Lot a Reinvestment Fee in a sum to be determined by the governing board pursuant to Utah law and the recorded Declaration of Covenants, Conditions and Restrictions for Echo Ridge.

This notice affects the real property located in Salt Lake County, Utah described with particularity as follows (the "Land"):

See Exhibit "A" attached hereto and incorporated herein by this reference.

Unless altered by statute, the amount of the Reinvestment Fee may not exceed 0.5% of the value of the Unit at the time of closing or settlement and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented (the "Act").

The name of and contact information for the Association of Lot owners responsible for the collection and management of the Reinvestment Fee is:

Echo Ridge Homeowners Association
c/o Community Solutions & Sales
856 East 12300 South, Suite 7
Draper, UT 84020
(801) 955-5126

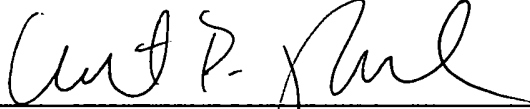
The Reinvestment Fee is intended to run with the Land and to bind successors in interest and assigns thereof. The duration of the Reinvestment Fee is perpetual. The Reinvestment Fee required to be paid hereunder shall benefit the Land and Lots. No other transfer, community investment, or reinvestment fee on the Land or any Lot is allowed.

The Reinvestment Fee may not be enforced upon: (1) An involuntary transfer; (2) A transfer that results from a court order; (3) A bona fide transfer to a family member of the seller within three degrees of consanguinity who, before the transfer, provides adequate proof of consanguinity; (4) A transfer or change of interest due to death, whether provided in a will, trust, or decree of distribution; (5) The transfer of the Lot by a financial institution except to the extent that the Reinvestment Fee requires the payment of the Association's costs directly related

to the transfer of the Lot or Unit, not to exceed \$250.00, as that amount may be amended by statute from time; or any other transfer prohibited by the Act; or (6) a transfer by the Declarant.

IN WITNESS WHEREOF, the Association has executed this notice on the 7 day of August, 2013.

ECHO RIDGE HOMEOWNERS ASSOCIATION

By: 
Name: Christopher P. Gamvroulas
Title: Authorized Representative/Managing Agent

A C K N O W L E D G M E N T

STATE OF UTAH)
)ss:
COUNTY OF SALT LAKE)

On the 7 day of August, 2013 personally appeared before me Christopher P. Gamvroulas, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of Echo Ridge Homeowners Association, and that the within and foregoing notice was signed in behalf of said Association by authority of a resolution of its Board of Directors, and said Christopher P. Gamvroulas duly acknowledged to me that said Association executed the same.


NOTARY PUBLIC



Exhibit "A"

Parcel 1:

Lots 1 through 21, inclusive, Parcel A and Parcel B, ECHO RIDGE SUBDIVISION PLAT PHASE 1, according to the plat thereof as recorded in the office of the Salt Lake County Recorder.

Parcel 2:

Lots 22 through 46, inclusive, and Parcel C, ECHO RIDGE SUBDIVISION PLAT PHASE 1, according to the plat thereof as recorded in the office of the Salt Lake County Recorder.

26-10-227-001	26-10-228-004	26-10-228-019
26-10-227-002	26-10-228-003	26-10-230-006
26-10-227-003	26-10-228-002	26-10-230-007
26-10-227-004	26-10-228-001	26-10-230-008
26-10-227-005	26-10-229-007	26-10-230-009
26-10-226-008	26-10-230-002	26-10-230-010
26-10-229-001	26-10-228-009	26-10-230-005
26-10-229-002	26-10-228-010	26-10-230-004
26-10-229-003	26-10-228-011	26-10-230-003
26-10-229-004	26-10-228-012	26-10-227-006
26-10-229-005	26-10-228-013	26-10-227-007
26-10-229-006	26-10-228-014	26-10-231-003
26-10-230-001	26-10-228-015	26-10-231-002
26-10-228-008	26-10-228-016	26-10-231-001
26-10-228-007	26-10-228-017	26-10-230-011
26-10-228-006	26-10-228-018	
26-10-228-005	26-10-228-020	