



ENT 43690:2010 PG 1 of 10
RODNEY D. CAMPBELL
UTAH COUNTY RECORDER
2010 May 27 1:36 pm FEE 158.00 BY CS
RECORDED FOR DAI REAL ESTATE

Parcel ID #: _____

After Recording, Return to:

Freehold Capital Partners
FDR Station P.O. Box 490
New York, NY 10150

Prepared By: David Steffensen, Esq.

NOTICE OF TRANSFER FEE COVENANT

NOTICE IS HEREBY GIVEN, pursuant to Utah Code Ann. § 57-1-46(7), of the existence of a Transfer Fee Covenant (Covenant) filed on 8/29/2008 as Document Number 96450-2008 of the official public records of the County of Utah, State of Utah, affecting the real property identified in the Covenant and being further described in Exhibit "A" attached hereto and incorporated herein by reference.

The duration of the Covenant is ninety-nine (99) years, together with any extensions or renewals as contained with the Covenant. The burden of the Covenant is intended to run with the land and to bind successors in interest and assigns.

Payment information: Transfer fees and other sums payable in connection with the Covenant shall be sent to:

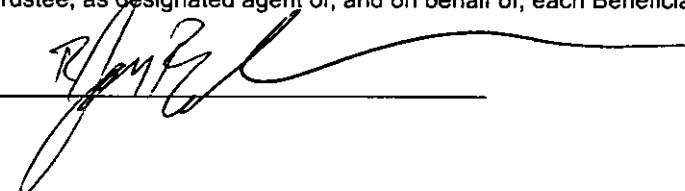
Covenant Clearinghouse, LLC, FDR Station P.O. Box 7298, New York, NY 10150 Attn: Rjon Robins, Esq. (See www.covenantclearinghouse.com to contact Trustee and for additional information)

who serves as Trustee and designated agent for the Beneficiaries named below:

- Oquirrh Wood Ranch, LLC., a Utah limited liability company, 1099 W. South Jordan Parkway, South Jordan, UT 84095
- Freehold Licensing, Inc., a Nevada corporation, P.O. Box 6193, Round Rock, TX 78683
- Brent Thatcher, 1099 W. South Jordan Parkway, South Jordan, UT 84095
- Dane Kay, 11121 South Conestoga Drive, Spanish Fork, UT 84660
- Sean Morgan Kay, 4677 E. Redfield Rd., Gilbert, Az 85234
- David Steffensen, 448 East 6400 South, Suite 450, Salt Lake City, UT 84107
- Thor Roundy, 448 East 400 South, Ste. 100, Salt Lake City, UT 84111

The Beneficiaries current address for purposes of the Covenant shall be the Trustee's address shown above.

Trustee, as designated agent of, and on behalf of, each Beneficiary

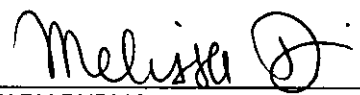
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STATE OF Florida)

COUNTY OF MIAMI Dade)

On the 21 day of May 2010, the foregoing NOTICE OF TRANSFER FEE COVENANT was acknowledged before me by Rjon Robins, proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged that he executed the same in the aforementioned capacity for the purposes therein contained.





NOTARY PUBLIC
My commission expires: _____

LEGAL DESCRIPTION - WHITE PROPERTY

PARCEL 1 (13-1):

The North One Half of the Northeast Quarter of Section 13, Township 6 South, Range 3 West, Salt Lake Base and Meridian.

PARCEL 2 (13-2):

The South One Half of the Northeast Quarter of Section 13, Township 6 South, Range 3 West, Salt Lake Base and Meridian.

PARCEL 3 (13-3):

The North One Half of the Southeast Quarter of Section 13, Township 6 South, Range 3 West, Salt Lake Base and Meridian.

Less and Excepting from Parcel 3 the following:

Beginning at a point, said point being North 88°22.04. West 1,998.60 feet from the West Quarter Corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 200 feet; thence West 200 feet; thence North 200 feet; thence East 200 feet to the point of beginning.

PARCEL 4 (13-4):

Beginning at a point, said point being North 88°22.04. West 1,998.60 feet from the West Quarter Corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 200 feet; thence West 200 feet; thence North 200 feet; thence East 200 feet to the point of beginning.

PARCEL 5 (16-1):

The Northeast Quarter of the Northeast Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 6 (16-2):

The Southeast Quarter of the Southeast Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 7 (16-3):

The Northwest Quarter of the Northeast Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 8 (16-4):

The Southwest Quarter of the Northeast Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 9 (16-5):

The Northwest Quarter of the Southeast Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 10 (16-6):

The Southwest Quarter of the Southeast Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 11 (16-7):

The Southwest Quarter of the Southeast Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 12 (16-8):

The Northeast Quarter of the Northwest Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 13 (16-9):

The Northeast Quarter of the Southwest Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 14 (16-10):

The Southeast Quarter of the Southwest Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 15 (16-11):

The Northwest Quarter of the Northwest Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Less and Excepting from Parcel 15 the following:

Beginning at a point South 89°24.25. East 75.88 feet from the North Quarter Corner of said Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian and running thence South 00°24.31. West 187.32 feet; thence South 89°24.25. East 200 feet; thence North 00°24.31. East 187.32 feet; thence North 89°24.25. West 200 feet to the point of beginning.

PARCEL 16 (16-12):

Beginning at a point South 89°24.25. East 75.88 feet from the North Quarter Corner of said Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian and running thence South 00°24.31. West 187.32 feet; thence South 89°24.25. East 200 feet; thence North 00°24.31. East 187.32 feet; thence North 89°24.25. West 200 feet to the point of beginning.

PARCEL 17 (16-13):

The Northwest Quarter of the Southwest Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 18 (16-14):

The Southwest Quarter of the Southwest Quarter of the Northeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 19 (16-15):

The Northwest Quarter of the Northwest Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 20 (16-16):

The Northwest Quarter of the Southwest Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 21 (16-17):

The Southwest Quarter of the Southwest Quarter of the Southeast Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 22 (16-18):

The Northeast Quarter of the Northeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 23 (16-19):

The Southeast Quarter of the Northeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 24 (16-20):

The Northeast Quarter of the Southeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 25 (16-21):

The Southeast Quarter of the Southeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 26 (16-22):

The Northeast Quarter of the Northeast Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 27 (16-23):

The Northeast Quarter of the Southeast Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 28 (16-24):

The Southeast Quarter of the Southeast Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 29 (16-25):

The Southwest Quarter of the Northeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 30 (16-26):

The Northwest Quarter of the Southeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 31 (16-27):

The Southwest Quarter of the Southeast Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 32 (16-28):

The Northwest Quarter of the Northeast Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 33 (16-29):

The Southwest Quarter of the Northeast Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 34 (16-30):

The West one Half of the Southeast Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 35 (16-31):

The Northeast Quarter of the Northwest Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 36 (16-32):

The Southeast Quarter of the Northwest Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 37 (16-33):

The Northeast Quarter of the Southwest Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 38 (16-34):

The Southeast Quarter of the Southwest Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 39 (16-35):

The Northeast Quarter of the Northwest Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 40 (16-36):

The Southeast Quarter of the Northwest Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 41 (16-37):

The Southwest Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Less and excepting from Parcel 41 the following:

Beginning at a point, said point being North 89°15.02. East 3,631.60 feet from the South Quarter Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 89°22.57. East 200 feet, thence South 00°37.31. West 200 feet, thence North 89°22.57. West 200 feet, thence North 00°37.31. East 200 feet to the point of beginning.

PARCEL 42 (16-38):

Beginning at a point, said point being North 89°15.02. East 3,631.60 feet from the South Quarter Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 89°22.57. East 200 feet, thence South 00°37.31. West 200 feet, thence North 89°22.57. West 200 feet, thence North 00°37.31. East 200 feet to the point of beginning.

PARCEL 43 (16-39):

The West one Half of the Northwest Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 44 (16-40):

The West one Half of the Southwest Quarter of the Northwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 45 (16-41):

The West one Half of the Northwest Quarter of the Southwest Quarter of Section 16, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 46 (17-1)

That portion of the Southwest Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian which is East of the East boundary of the State Road right of way, more particularly described as follows:

Commencing at the South Quarter Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; thence North 89°51. West along the section line 1584.40 feet to the easterly boundary of the State Road right of way; thence North 09°13' West along said right of way boundary 2694.25 feet to the Quarter section line; thence North 89°48'5" East along said Quarter section line 2029.25 feet to the center of said section; thence South 00°17'1" West along the Quarter section line 2670.45 feet to the point of beginning.

Less and excepting from Parcel 46 any portion lying within or North of the following described property:

Beginning at a point on the East boundary of the Utah State Road right of way, said point being 638.50 feet South 89°34'43" East from the Northwest Corner of the Southwest Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 89°34'43" East 3,354.87 feet; thence South 00°23'32" West 1,339.12 feet, thence North 89°32'53" West 2,593.77 feet, thence North 00°27'10" East 314.85 feet, thence North 89°32'53" West 600.00 feet to the East boundary of the Utah State road right of way, thence along the East boundary of said right of way, North 08°34'43" West 1,035.31 feet to the point of beginning.

Also Less and Excepting from Parcel 46 the following:

Beginning at a point, said point being North 59°42'40" East 158.99 feet from the South Quarter Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence North 00°35'13" East 200 feet, thence North 89°30'09" West 200 feet, thence South 00°35'13" West 200 feet, thence South 89°30'09" East 200 feet to the point of beginning.

Also Less and Excepting from Parcel 46 the following:

Beginning at a point, said point being North 14°47'02" East 559.62 feet from the South Quarter Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence North 00°35'13" East 200 feet; thence North 89°30'09" West 200 feet; thence South 00°35'13" West 200 feet; thence South 89°30'09" East 200 feet to the point of beginning.

Also Less and Excepting from Parcel 46 the following:

Beginning at a point on the East boundary of Utah State Highway 73, said point being South 35°05'46" East 1,427.61 feet from the West Quarter Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence along the said East boundary South 08°54'23" East 32.00 feet; thence South 89°58'26" East 93.23 feet; thence North 09°04'25" West 32.01 feet; thence North 88°58'26" West 93.12 feet to the point of beginning.

Also Less and Excepting from Parcel 46 the following:

Beginning at a point on the East boundary of Utah State Highway 73, said point being South 37°18'58" East 1,324.28 feet from the West Quarter Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 89°32'54" East 21.09 feet; thence North 12°00.11" West 25.29 feet, thence North 89°32.54" West 19.71 feet to a point on the East boundary of said highway, thence along the East highway boundary South 08°54.23" East 25.03 feet to the point of beginning.

Also Less and Exception from Parcel 46 any portion lying within the bounds of the Union Pacific Railroad Right of Way.

PARCEL 47 (17-2):

The West one Half of the Southwest Quarter of the Southeast Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 48 (17-3):

The East one Half of the Southwest Quarter of the Southeast Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 49 (17-4):

The Southeast Quarter of the Southeast Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 50 (17-5):

The East one Half of the Northeast Quarter of the Southeast Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 51 (17-6):

Beginning at a point, said point being North 14°47'02" East 559.62 feet from the South Quarter Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence North 00°35'13" East 200 feet; thence North 89°30'09" West 200 feet; thence South 00°35'13" West 200 feet; thence South 89°30'09" East 200 feet to the point of beginning.

PARCEL 52 (17-7):

Beginning at a point, said point being North 59°42'40" East 158.99 feet from the South Quarter Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence North 00°35'13" East 200 feet, thence North 89°30'09" West 200 feet, thence South 00°35'13" West 200 feet, thence South 89°30'09" East 200 feet to the point of beginning.

PARCEL 53 (17-8 and 17-10 combined):

Beginning at a point on the East boundary of the Utah State Road right of way, said point being 638.50 feet South 89°34'43" East from the Northwest Corner of the Southwest Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 89°34'43" East 3,354.87 feet; thence South 00°23'32" West 1,339.12 feet, thence North 89°32'53" West 2,593.77 feet, thence North 00°27'10" East 314.85 feet, thence North 89°32'53" West 600.00 feet to the East boundary of the Utah State road right of way, thence along the East boundary of said right of way, North 08°34'43" West 1,035.31 feet to the point of beginning.

Less and Excepting from Parcel 53 the following:

Beginning at a point, said point being 3,178.37 feet South 89°52'18" East from the Northwest Corner of the Southwest Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 89°52'18" East 815.00 feet, thence South 00°23'32" West 1,339.12 feet, thence North 89°32'53" West 815.00 feet, thence North 00°23'34" East 1,334.52 feet to the point of beginning.

Also Less and Excepting from Parcel 53, any portion lying within the Southwest Quarter of the Southeast Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Also Less and Excepting from Parcel 53, any portion lying within the bounds of the Union Pacific Railroad right of way.

PARCEL 54 (17-9):

A portion of the Southwest Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian, which is West of the West boundary of the State Road right of way, described as follows:

Commencing at the Southwest Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; thence North 00°09' East along the Section line 2554.50 feet; thence North 89°48.5' East 503.03 feet to the West boundary of the State Road right of way; thence South 09°13' East along said State Road right of way 2592.00 feet to the Section line; thence North 89°51' West along said Section line 925.15 feet to the Southwest Corner of said Section and the point of beginning.

Less and Excepting from Parcel 54 the following:

Beginning at the Southwest Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence North 00°28'58" East 1779.88 feet; thence South 89°52'17" East 630.43 feet to the West line of State Highway 73; thence South 08°53'57" East along the West line of said State Highway 1807.96 feet; thence North 89°52'17" West 925 feet more or less to the point of beginning.

PARCEL 55 (17-11):

The West one Half of the Northeast Quarter of the Southeast Quarter of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 56 (17-12):

Beginning at a point on the East boundary of Utah State Highway 73, said point being South 35°05'46" East 1,427.61 feet from the West Quarter Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence along the said East boundary South 08°54'23" East 32.00 feet; thence South 89°58'26" East 93.23 feet; thence North 09°04'25" West 32.01 feet; thence North 88°58'26" West 93.12 feet to the point of beginning.

PARCEL 57 (17-13):

Beginning at a point on the East boundary of Utah State Highway 73, said point being South 37°18.58' East 1,324.28 feet from the West Quarter Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 89°32'54" East 21.09 feet; thence North 12°00'11" West 25.29 feet, thence North 89°32'54" West 19.71 feet to a point on the East boundary of said highway, thence along the East highway boundary South 08°54'23" East 25.03 feet to the point of beginning.

PARCEL 58 (18-1):

The East one Half of the Northeast Quarter of the Northeast Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian

Less and Excepting from Parcel 58 the following:

Commencing South 844.99 feet and West 6.55 feet from the Northeast Corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian; thence South 00°26'40" West 84.98 feet; thence West 109.72 feet; thence South 87.03 feet; thence West 728 feet; thence North 114.01 feet; thence East 662 feet; thence North 58 feet; thence East 176.38 feet to the point of beginning.

Also Less and Excepting from Parcel 58 the following:

Commencing South 929.97 feet and West 7.21 feet from the Northeast Corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian; thence South 00°26'40" West 187.03 feet; thence West 108.27 feet; thence North 187.02 feet; thence East 109.72 feet to the point of beginning.

Also Less and Excepting from Parcel 58 any portion lying within the bounds of Plat .C., White Hills subdivision, recorded September 29, 1998 as Entry No. 98335, Map filing number 7746-90 of Official Records.

PARCEL 59 (18-2):

The Southwest Quarter of the Northeast Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Less and Excepting from Parcel 59 any portion lying within the bounds of Plat .A., amended, White Hills subdivision, recorded October 10, 1984 as Entry No. 29973, Map filing number 3075-30 of Official Records.

Also Less and Excepting from Parcel 59 any portion lying within the bounds of Plat .B., White Hills subdivision, recorded September 19, 1995 as Entry No. 62391, Map filing number 6262-75 of Official Records.

PARCEL 60 (18-3):

Commencing South 844.99 feet and West 6.55 feet from the Northeast Corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian; thence South 00°26'40" West 84.98 feet; thence West 109.72 feet; thence South 87.03 feet; thence West 728 feet; thence North 114.01 feet; thence East 662 feet; thence North 58 feet; thence East 176.38 feet to the point of beginning.

PARCEL 61 (18-4):

The West one Half of the Northeast Quarter of the Northeast Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Less and Excepting from Parcel 61 the following:

Commencing South 844.99 feet and West 6.55 feet from the Northeast Corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian; thence South 00°26'40" West 84.98 feet; thence West 109.72 feet; thence South 87.03 feet; thence West 728 feet; thence North 114.01 feet; thence East 662 feet; thence North 58 feet; thence East 176.38 feet to the point of beginning.

Also Less and Excepting from Parcel 61 any portion lying within the bounds of Plat .C., White Hills subdivision, recorded September 29, 1998 as Entry No. 98335, Map filing number 7746-90 of Official Records.

PARCEL 62 (18-5):

The West one Half of the Southeast Quarter of the Northeast Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Less and Excepting from Parcel 62 any portion lying within the bounds of Plat .A., amended, White Hills subdivision, recorded October 10, 1984 as Entry No. 29973, Map filing number 3075-30 of Official Records.

Also Less and Excepting from Parcel 62 any portion lying within the bounds of Plat .B., White Hills subdivision, recorded September 19, 1995 as Entry No. 62391, Map filing number 6262-75 of Official Records.

Also Less and Excepting from Parcel 62 any portion lying within the bounds of Plat .C., White Hills subdivision, recorded September 29, 1998 as Entry No. 98335, Map filing number 7746-90 of Official Records.

PARCEL 63 (18-6):

The East one Half of the Northwest Quarter of the Northeast Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 64 (18-7):

Commencing at the North Quarter Corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian; thence South 832 feet; thence East 210 feet; thence South 208 feet; thence West 210 feet; thence South 280 feet; thence East 660 feet; thence North 1320 feet; thence West 660 feet to the point of beginning.

PARCEL 65 (18-8):

Commencing 832 feet South of the North Quarter Corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian; thence South 208 feet; thence East 210 feet; thence North 208 feet; thence West 210 feet to the point of beginning.

PARCEL 66 (18-9):

The North one Half of the Northwest Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 67 (18-10):

The Southwest Quarter of the Northwest Quarter (lot 2) of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 68 (18-11):

The Northwest Quarter of the Southwest Quarter (lot 3) of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 69 (18-12):

The Southeast Quarter of the Northwest Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 70 (18-13):

The Northeast Quarter of the Southwest Quarter of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 71 (18-14):

Beginning at a point on the Section line, said point being South 00°26.40. West 930.00 feet from the Northeast Corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence West 109.72 feet, thence South 200 feet, thence East 108.17 feet, thence North 00°26.40. East 200.01 feet to the point of beginning.

Less and Excepting from Parcel 71 the following:

Commencing at a point South 00°26'48" West 1117.028 feet, along the section line from the Northeast Corner of Section 18, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 00°26'40" West 12.982 feet; thence West 108.17 feet; thence North 12.982 feet more or less to a point which is due West from the point of beginning; thence East 108.17 feet more or less to the point of beginning.

PARCEL 72 (20-1):

The North one Half of the Northeast Quarter of the Northeast Quarter of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 73 (20-2):

The Northeast Quarter of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Less and Excepting from Parcel 73 the following:

The North one Half of the Northeast Quarter of the Northeast Quarter of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 74 (20-3):

Commencing at the Northeast Corner of the Southeast Quarter of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian and running thence South 1925 feet; thence North 88°47. West 1320 feet; thence North 1925 feet; thence East 1320 feet to the point of beginning.

PARCEL 75 (20-4):

Commencing 1320 feet West from the East Quarter Corner of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian and running thence South 1925 feet; thence West 1320 feet more or less to the Quarter section line; thence North 1925 feet more or less to the center of said Section 20; thence East 1320 feet to the point of beginning.

PARCEL 76 (20-5):

That portion of the Northwest Quarter of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian which lies Easterly of the East right of way line of Utah State Highway No. 73.

PARCEL 77 (21-1):

The Northeast Quarter of the Northwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 78 (21-2):

The Southeast Quarter of the Northwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 79 (21-3):

The Northeast Quarter of the Southwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 80 (21-4):

The Southeast Quarter of the Southwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 81 (21-5):

The Northwest Quarter of the Northwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 82 (21-6):

The Southwest Quarter of the Northwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 83 (21-7):

The Northwest Quarter of the Southwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 84 (21-8):

The Southwest Quarter of the Southwest Quarter of the Northeast Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 85 (21-9):
The Northwest Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Less and excepting from Parcel 85 the following:
The West one Half of the Northwest Quarter of the Northwest Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

Also Less and Excepting from Parcel 85 the following:
Beginning at a point South 71°30'44" East 3,859.33 feet from the North Quarter Corner of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 89°22'57" East 200 feet; thence South 00°37'31" West 200 feet; thence North 89°22'57" West 200 feet; thence North 00°37'31" East 200 feet to the point of beginning.

Also Less and Excepting from Parcel 85 the following:
Beginning at a point, said point being North 89°15'02" East 3,631.60 feet from the South Quarter Corner of Section 17, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence South 89°22'57" East 200 feet, thence South 00°37'31" West 200 feet, thence North 89°22'57" West 200 feet, thence North 00°37'31" East 200 feet to the point of beginning.

PARCEL 86 (21-10):
The West one Half of the Northwest Quarter of the Northwest Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 87 (21-11):
That portion of the Southwest Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian described as follows:
Commencing 715 feet North of the Southwest Corner of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian and running thence North 605 feet more or less; thence East 660 feet; thence North 1320 feet; thence East 1980 feet; thence South 1974 feet; thence North 89°47' West 2640 feet more or less to the point of beginning.

Less and Excepting from Parcel 87 any portion lying within the West one Half of the Northwest Quarter of the Southwest Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 88 (21-12):
The West one Half of the Northwest Quarter of the Southwest Quarter of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian.

PARCEL 89 (21-13):
Beginning at a point South 71°30'44" East 3,859.33 feet from the North Quarter Corner of Section 20, Township 6 South, Range 2 West, Salt Lake Base and Meridian, and running thence South 89°22'57" East 200 feet; thence South 00°37'31" West 200 feet; thence North 89°22'57" West 200 feet; thence North 00°37'31" East 200 feet to the point of beginning.

PARCEL 90 (21-14):
Beginning at a point (said point is on the one Half Section line of Section 21) 1,309.55 feet North 01°04'36" West from the South Quarter Corner of Section 21, Township 6 South, Range 2 West, Salt Lake Base and Meridian and running thence (continuing along the one Half section line) North 01°04'36" West 100.00 feet; thence South 87°39' East 1001.36 feet to the West boundary of the road, thence South 51°47' East 28.00 feet to the center line of the said road, thence along the center line South 38°13' West 123.17 feet, thence North 51°47' West 28.00 feet to the West boundary of said road, thence North 87°39' West 923.22 feet to the point of beginning.

PARCEL 91 (29-1):
Beginning at a point 20.0 chains East and 60.0 chains North from the Southwest Corner of Section 29, Township 6 South, Range 2 West, Salt Lake Base and Meridian; and running thence East 100.0 feet; thence South 100.0 feet; thence West 100.0 feet; thence North 100.00 feet to the point of beginning.

PARCEL 92 (32-1):
Beginning at a point 1320 feet East and 600 feet South from the Northwest Corner of Section 32, Township 6 South, Range 2 West, Salt Lake Base and Meridian and running thence South along the East line of a road right of way 230 feet; thence West 210 feet to the Southeast line of a road right of way; thence Northeasterly along said right of way 320 feet to the point of beginning.

EXCEPTIONS PER FIRST AMERICAN TITLE INSURANCE COMPANY COMMITMENT NO. NCS-202896-SLC, DATED DECEMBER 15, 2005

- 4 Notice of Location of HOT No. 1 Lode Mining Claim recorded September 16, 1988 as Entry No. 27602 in Book 2542 at Page 624 of Official Records.
 - 5 Notice of Location of HOT No. 3 Lode Mining Claim recorded September 16, 1988 as Entry No. 27604 in Book 2542 at Page 626 of Official Records.
 - 6 Notice of Location of HOT No. 5 Lode Mining Claim recorded September 16, 1988 as Entry No. 27606 in Book 2542 at Page 628 of Official Records.
 - 7 Notice of Location of LIP No. 17 Lode Mining Claim recorded September 16, 1988 as Entry No. 27663 in Book 2542 at Page 705 of Official Records.
 - 8 Reservation in Patent recorded April 26, 1946 as Entry No. 5486 in Book 448 at Page 131 of Official Records, reserving to the United States of America any vested and accrued water rights for mining, agricultural, manufacturing, etc. and subject to the right of a proprietor of a vein or lode to extract and remove his or therefrom, should the same be found to penetrate or intersect the premises hereby granted; and there is reserved from the land hereby granted, a right of way therein for ditches, or canals, constructed by authority of the United States.
 - 13 Notice of Location of HOT No. 5 Lode Mining Claim recorded September 16, 1988 as Entry No. 27605 in Book 2542 at Page 628 of Official Records.
 - 14 Notice of Location of HOT No. 7 Lode Mining Claim recorded September 16, 1988 as Entry No. 27608 in Book 2542 at Page 630 of Official Records.
 - 15 Notice of Location of HOT No. 8 Lode Mining Claim recorded September 16, 1988 as Entry No. 27609 in Book 2542 at Page 631 of Official Records.
 - 16 Notice of Location of HOT No. 9 Lode Mining Claim recorded September 16, 1988 as Entry No. 27610 in Book 2542 at Page 632 of Official Records.
 - 22 Notice of Location of HOT No. 9 Lode Mining Claim recorded September 16, 1988 as Entry No. 27610 in Book 2542 at Page 632 of Official Records.
 - 23 Notice of Location of HOT No. 11 Lode Mining Claim recorded September 16, 1988 as Entry No. 27612 in Book 2542 at Page 634 of Official Records.
 - 24 Reservation in Patent recorded April 26, 1946 as Entry No. 5486 in Book 448 at Page 131 of Official Records, reserving to the United States of America any vested and accrued water rights for mining, agricultural, manufacturing, etc. and subject to the right of a proprietor of a vein or lode to extract and remove his or therefrom, should the same be found to penetrate or intersect the premises hereby granted; and there is reserved from the land hereby granted, a right of way therein for ditches, or canals, constructed by authority of the United States.
- The following Exception affects Parcel 4 (13-4):
- 28 Notice of Location of HOT No. 9 Lode Mining Claim recorded September 16, 1988 as Entry No. 27610 in Book 2542 at Page 632 of Official Records.
- The following Exception affects Parcel 5 (16-1):
- 34 An easement over, across or through the land for a perpetual easement and right of way for the erection and continued maintenance, repair, alteration and replacement of the electric transmission, distribution and telephone circuits and 4 guy anchors and 26 poles, with the necessary guys, stubs, crossarms and other attachments thereon, or affixed thereto and incidental purposes, as granted to Utah Power & Light Company by Instrument recorded April 24, 1962 as Entry No. 5595 in Book 903 at Page 359 of Official Records.
- The following Exceptions affect Parcel 7 (16-3):
- 46 An easement over, across or through the land for the right, privilege and authority to construct, operate and maintain its lines of Telephone and Telegraph, including the necessary underground conduit, poles, cables, wires and fixtures and incidental purposes, as granted to The Mountain States Telephone and Telegraph Co. by Instrument recorded December 20, 1946 as Entry No. 16442 in Book 452 at Page 386 of Official Records.

[47] An easement over, across or through the land for the erection and continued maintenance, repair, alteration and replacement of the electric transmission, distribution and telephone circuits and incidental purposes, as granted to Utah Power & Light Company by Instrument recorded April 24, 1962 as Entry No. 5595 in Book 903 at Page 359 of Official Records.

[48] Rights of the public in and to that portion of the land lying within 4000 North Street.

The following Exception affects Parcel 8 (16-4):

[52] An easement over, across or through the land for the right, privilege and authority to construct, operate and maintain its lines of Telephone and Telegraph, including the necessary underground conduit, poles, cables, wires and fixtures and incidental purposes, as granted to The Mountain States Telephone and Telegraph Co. by Instrument recorded December 20, 1946 as Entry No. 16442 in Book 452 at Page 386 of Official Records.

The following Exception affects Parcel 9 (16-5):

[58] An easement over, across or through the land for the right, privilege and authority to construct, operate and maintain its lines of Telephone and Telegraph, including the necessary underground conduit, poles, cables, wires and fixtures and incidental purposes, as granted to The Mountain States Telephone and Telegraph Co. by Instrument recorded December 20, 1946 as Entry No. 16442 in Book 452 at Page 386 of Official Records.

The following Exceptions affect Parcel 10 (16-6):

[65] An easement over, across or through the land for the right, privilege and authority to construct, operate and maintain its lines of Telephone and Telegraph, including the necessary underground conduit, poles, cables, wires and fixtures and incidental purposes, as granted to The Mountain States Telephone and Telegraph Co. by Instrument recorded December 20, 1946 as Entry No. 16442 in Book 452 at Page 386 of Official Records.

[66] An easement over, across or through the land for the erection and continued maintenance, repair, alteration and replacement of the electric transmission, distribution and telephone circuits and incidental purposes, as granted to Utah Power & Light Company by Instrument recorded April 24, 1962 as Entry No. 5595 in Book 903 at Page 359 of Official Records.

[69] The legal description of Parcel L contained in that certain Warranty Deed executed by D & L Johnson Investments as to Parcels A, B, C, D, E, F, G, I, J, K and L and Millennia Investments Corporation, as to Parcel H, in favor of United American Development LLC, a Utah limited liability company, recorded July 15, 2005 as Entry No. 77179:2005 of Official Records overlaps and conflicts with the land described herein by approximately ten (10) feet.

The following Exceptions affect Parcel 12 (16-8):

[78] An easement over, across or through the land for the right, privilege and authority to construct, operate and maintain its lines of Telephone and Telegraph, including the necessary underground conduit, poles, cables, wires and fixtures and incidental purposes, as granted to The Mountain States Telephone and Telegraph Co. by Instrument recorded December 20, 1946 as Entry No. 16442 in Book 452 at Page 386 of Official Records.

[79] An easement over, across or through the land for the erection and continued maintenance, repair, alteration and replacement of the electric transmission, distribution and telephone circuits and incidental purposes, as granted to Utah Power & Light Company by Instrument recorded April 24, 1962 as Entry No. 5595 in Book 903 at Page 359 of Official Records.

The following Exceptions affect Parcel 15 (16-11):

[97] An easement over, across or through the land for the right, privilege and authority to construct, operate and maintain its lines of Telephone and Telegraph, including the necessary underground conduit, poles, cables, wires and fixtures and incidental purposes, as granted to The Mountain States Telephone and Telegraph Co. by Instrument recorded December 20, 1946 as Entry No. 16442 in Book 452 at Page 386 of Official Records.

[98] An easement over, across or through the land for the erection and continued maintenance, repair, alteration and replacement of the electric transmission, distribution and telephone circuits and incidental purposes, as granted to Utah Power & Light Company by Instrument recorded April 24, 1962 as Entry No. 5595 in Book 903 at Page 359 of Official Records.

[99] An easement over, across or through the land for the erection and continued maintenance, repair, alteration, and replacement of the electric transmission, distribution and telephone circuits and incidental purposes, as granted to Utah Power & Light Company by Instrument recorded June 22, 1972 as Entry No. 9202 in Book 1279 at Page 232 of Official Records.