

10906122  
3/1/2010 3:43:00 PM \$12.00  
Book - 9807 Pg - 3501-3502  
Gary W. Ott  
Recorder, Salt Lake County, UT  
SCALLEY & READING BATES HANSEN  
BY: eCASH, DEPUTY - EF 2 P.

ELECTRONICALLY RECORDED FOR:

Marlon L. Bates  
SCALLEY READING BATES  
HANSEN & RASMUSSEN, P.C.  
15 West South Temple, Ste 600  
Salt Lake City, Utah 84101  
Telephone No. (801) 531-7870  
Business Hours: 9:00 am to 5:00 pm  
Trustee No. 94100-17716162859810  
Parcel No. 15-15-254-010


NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN by Marlon L. Bates, successor trustee, that a default has occurred under the Deed of Trust executed by Lloyd Coley, as trustor(s), in which Sunwest Funding, Inc., a Colorado corporation is named as beneficiary, and Attorney's Title is appointed trustee, and filed for record on August 18, 1998, and recorded as Entry No. 7061191, in Book 8068, at Page 2682, Records of Salt Lake County, Utah.

SEE ATTACHED EXHIBIT "A"

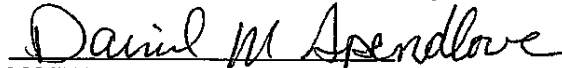
A breach of an obligation for which the trust property was conveyed as security has occurred. Specifically, the trustor(s) failed to pay the November 1, 2009 through March 1, 2010 monthly installments as required by the Note. Therefore, pursuant to the demand and election of the beneficiary, the trustee hereby elects to sell the trust property to satisfy the delinquent obligations referred to above. All delinquent payments, late charges, foreclosure costs, and property taxes and assessments, if any, must be paid in full within three months of the recording of this Notice to reinstate the loan. Furthermore, any other default, such as a conveyance of the property to a third party, allowing liens and encumbrances to be placed upon the property, or allowing a superior lien to be in default, must also be cured within the three-month period to reinstate the loan.

DATED this 1st day of March, 2010

  
Marlon L. Bates, successor trustee

STATE OF UTAH )  
 ) : ss  
COUNTY OF SALT LAKE )

The foregoing instrument was acknowledged before me this 1st day of March, 2010, by Marlon L. Bates, successor trustee.

  
NOTARY PUBLIC

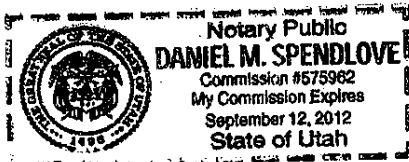


EXHIBIT "A"

BEGINNING AT A POINT NORTH 0 DEGREES 04 MINUTES 04 SECONDS WEST, 260.85 FEET AND SOUTH 89 DEGREES 55 MINUTES 56 SECONDS WEST 36.8 FEET FROM CITY MONUMENT AT THE INTERSECTION OF VANBUREN AVENUE AND CHEYENNE STREET, SAID MONUMENT BEING NORTH 89 DEGREES 55 MINUTES 56 SECONDS EAST 1,334.2 FEET AND SOUTH 0 DEGREES 04 MINUTES 04 SECONDS 1,649.85 FEET FROM THE NORTH QUARTER CORNER OF SECTION 15, TOWNSHIP 1 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH 0 DEGREES 04 MINUTES 04 SECONDS EAST 60 FEET; THENCE SOUTH 89 DEGREES 55 MINUTES 56 SECONDS WEST 84 FEET; THENCE NORTH 0 DEGREES 04 MINUTES 04 SECONDS WEST 60 FEET; THENCE NORTH 89 DEGREES 55 MINUTES 56 SECONDS EAST 84 FEET TO THE PLACE OF BEGINNING.