

When Recorded Mail To:
Stagecoach Management
3688 E. Campus Drive, Suite 110
Eagle Mountain, UT 84043

ENT 1871:2004 PG 1 of 1
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2004 Jan 07 10:00 am FEE 83.00 BY LJ
RECORDED FOR CENTURY TITLE

CL-1297

NOTICE OF CONTINUING OBLIGATION

KNOW ALL MEN BY THESE PRESENTS:

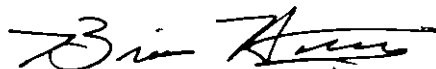
That pursuant to that certain document entitled "Declaration of Restrictive Covenants", dated July 29, 2003 and recorded July 29, 2003, as Entry No. 115779:2003, in the Office of the County Recorder, Utah County, Utah, The Ranches Master Home Owner's Association, claims a continuing obligation upon the following described real property for the payment of monthly maintenance assessments, special maintenance assessments, penalties, administrative assessments and interest on any of all of said items as set forth in the above mentioned Restrictive Covenants.

All lots in LONE TREE AT CIRCLE FIVE RANCH SUBDIVISION, Plat "A", Eagle Mountain, Utah according to the official plat thereof on file and of record in the Office of the Recorder, Utah County, Utah.

NOTICE IS HEREBY GIVEN that prior to the sale or conveyance of any said real property, a Certificate of Good Standing Should be obtained from Stagecoach Management at 3688 E. Campus Drive, Suite 110, Eagle Mountain, UT 84043, indicating that all outstanding assessments have been paid in full, otherwise a purchaser may be responsible for payment of prior delinquent assessments.

Dated this December 18, 2003.

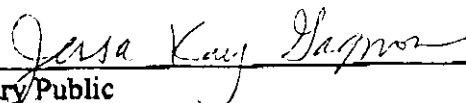
The Ranches Master Home Owner's Association



By: Brian Haskell, President

State of UTAH)
 :SS
County of Utah)

On the December 18, 2003, personally appeared before me Brian Haskell, President of The Ranches Master Home Owner's Association, the signer of the foregoing instrument, who duly acknowledged to me that they Executed the same.



Notary Public

