

ORLT # 25972

ENT 32983 BK 3423 PG 458
NINA B REID UTAH CO RECORDER BY MB
1994 APR 20 3:48 PM FEE 74.00
RECORDED FOR OLD REPUBLIC TITLE OF UTAH

ASSIGNMENT OF NON-EXCLUSIVE RIGHTS-OF-WAY

5797444

Traverse Associates, a Utah Joint Venture, hereby conveys, assigns and transfers to TR Investments, Ltd., a Utah Limited Partnership, all of its rights, title and interests, arising pursuant to the terms and conditions of those certain Grants of Non-Exclusive Rights-of-Way, each dated April 19, 1990, by and between Traverse Mountain, Inc., an Arizona Corporation and Traverse Associates, A Utah Joint Venture, each recorded April 24, 1990, as Entry No.'s 4908509, 4908510, 4908511 and 4908512 in Book 6215 at Pages 1433, 1447, 1461 and 1475 of the Official Records of Salt Lake County, also as Entry No.'s 12692, 12693, 12694, and 12695 of pages 143 to page 185 in Book 7684 of the Official Records of Utah County, State of Utah.

Covering the property in Salt Lake and Utah Counties described in Schedules 1 and 2 attached hereto.

Dated this 30 day of March, 1994.

TRAVERSE ASSOCIATES, A UTAH JOINT VENTURE

By: Franklin Financial, a Utah Corporation

By: Richard A. Christenson President
Richard A. Christenson

By: Alpine Limited, a Utah Limited Partnership

By: Geodyne II, a Utah Partnership, General Partner

By: Dan C. Simons Partner
Dan C. Simons

By: Michael W. McBride Partner
Micheal W. McBride


By: Arden J. Bodell Partner
Arden J. Bodell

STATE OF UTAH

ss.

COUNTY OF Salt Lake

On the 30th day of March, A.D. 19 94, personally appeared before me Richard A. Christenson who, being by me duly sworn, says that he is the President of Franklin Financial the corporation that executed the above and foregoing instrument and that said instrument was signed in behalf of said corporation by authority of its by-laws (or by authority of a resolution of its Board of Directors) and said Richard A. Christenson acknowledged to me that said corporation executed the same.

My Comm. Expires on June 9, 1995
 SALLY A TAYLOR
Notary Public
STATE OF UTAH
June 9, 1995
111 Soc. Hall Ave., SLC, UT 84143

Sally A Taylor
Notary Public residing at:
Bountiful, Utah

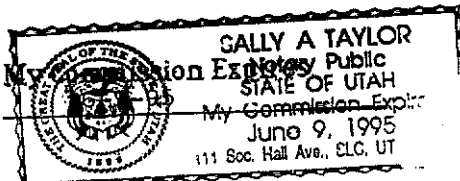
BK 6920 PG 1739

STATE OF UTAH

SS.

COUNTY OF Salt Lake

On the 30th day of March, A.D. 1994, personally appeared before me Dan C. Simons and Arden J. Bodell the signer(s) of the above instrument, who duly acknowledged to me that he executed the same.



Sally A Taylor
Notary Public residing at:
Bountiful, Utah

STATE OF TEXAS

SS.

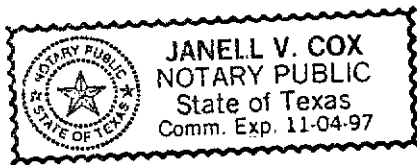
COUNTY OF TRAVIS

On the 30 day of MARCH, A.D. 1994, personally appeared before me MICHAEL McBRIDE the signer(s) of the above instrument, who duly acknowledged to me that he executed the same.

My Commission Expires:

11-04-97

Janel V Cox
Notary Public residing at:
AUSTIN TX.



SCHEDULE 1

That certain real property situated in the Counties of Salt Lake and Utah, State of Utah, all in Township 4 South, Range 1 East, Salt Lake Base and Meridian, described as follows:

PARCEL NO. 1:

The South half of the Southeast quarter and the Northeast quarter of the Southeast quarter of Section 7, Township 4 South, Range 1 East, Salt Lake Base and Meridian.

PARCEL NO. 2:

The Northwest quarter of the Southwest Quarter of Section 8, Township 4 South, Range 1 East, Salt Lake Base Meridian.

PARCEL NO. 3:

The Southeast quarter, the South half of the Southwest quarter, and the Northeast quarter of the Southwest quarter of Section 9, Township 4 South, Range 1 East, Salt Lake Base and Meridian.

EXCEPTING THEREFROM the following:

BEGINNING at a point West 1500 feet from the Southeast corner of Section 9, Township 4 South, Range 1 East, Salt Lake Base and Meridian; and running thence West 375 feet; thence North 585 feet; thence East 375 feet; thence South 585 feet to the point of BEGINNING.

PARCEL NO. 4:

Lots 3 and 4 and the Southwest quarter of Section 10, Township 4 South, Range 1 East, Salt Lake Base and Meridian.

EXCEPTING THEREFROM the following:

- A. That portion of the Northeast quarter of the Southwest quarter of Section 10, Township 4 South, Range 1 East, Salt Lake Base and Meridian lying within Salt Lake County, consisting of a 4.01 acre parcel.
- B. A 50-foot wide strip of land owned by the United States of America for the Salt Lake City Aqueduct Tunnel beginning at a point which is West 492.41 feet and South 184.37 feet from the Northeast corner of Section 22, Township 4 South, Range 1 East, Salt Lake Base and Meridian; and running thence North 30°30'00" West 9222.31 feet to the North line of the

South half of Section 10; thence north 89°06'01" East 57.41 feet along said North line; thence South 20°20'00" East 9196.80 feet; thence South 62°46'00" West 50.07 feet to the point of BEGINNING.

PARCEL NO. 5:

Lots 1, 2, 3 and 4 and Section 15, Township 4 South, Range 1 East, Salt Lake Base and Meridian.

EXCEPTING THEREFROM the following:

A 50-foot wide strip of land owned by the United States of America for the Salt Lake City Aqueduct Tunnel beginning at a point which is West 492.41 feet and South 184.37 feet from the Northeast corner of Section 22, Township 4 South, Range 1 East, Salt Lake Base and Meridian; and running thence North 30°30'00" West 9222.31 feet to the North line of the South half of Section 10; thence north 89°06'01" East 57.41 feet along said North line; thence South 20°20'00" East 9196.80 feet; thence South 62°46'00" West 50.07 feet to the point of BEGINNING.

PARCEL NO. 6:

All of Section 16, Township 4 South, Range 1 East, Salt Lake Base and Meridian.

PARCEL NO. 7:

All of Section 17, Township 4 South, Range 1 East, Salt Lake Base and Meridian.

PARCEL NO. 8:

All of the North half of Section 18, Township 4 South, Range 1 East, Salt Lake Base and Meridian.

PARCEL NO. 9:

- A: That portion of the Southwest quarter of the Northwest quarter, and the Northwest quarter of the Southwest quarter, of Section 11, Township 4 South, Range 1 East, Salt Lake Base and Meridian, lying within Utah County.
- B. ALSO, that portion of the North half of the North half of Section 11, Township 4 South, Range 1 East, Salt Lake Base and Meridian, lying within Utah County.

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- C. ALSO that portion of the Southeast quarter of the Northwest quarter of Section 11, Township 4 South, Range 1 East, Salt Lake Base and Meridian, lying within Utah County.
- D. ALSO, the Southwest quarter of the Southeast quarter, the South half of the Southwest quarter, and the Northeast quarter of the Southwest quarter, of Section 11, Township 4 South, Range 1 East, Salt Lake Base and Meridian.

PARCEL NO. 10:

ALL of Section 14, Township 4 South, Range 1 East, Salt Lake Base and Meridian.

EXCEPTING THEREFROM the East half of the Northeast quarter of said Section 14.

PARCEL NO. 11:

ALL of Section 21, Township 4 South, Range 1 East, Salt Lake Base and Meridian.

EXCEPTING THEREFROM the following: ^{Hence}

- A. COMMENCING 3765 feet West from the Southeast corner of said Section 21, Township 4 South, Range 1 East, Salt Lake Base and Meridian, ^{Hence} North 1170 feet; thence East 375 feet; thence South 1170 feet; thence West 375 feet to COMMENCEMENT.
- B. COMMENCING 3015 feet West and 1170 feet North from the Southeast corner of said Section 21, Township 4 South, Range 1 East, Salt Lake Base and Meridian, ^{Hence} North 585 feet; thence West 375 feet; thence South 585 feet; thence East 375 feet to the point of COMMENCEMENT.

PARCEL NO. 12:

- A: COMMENCING on the North line of Section 22, Township 4 South, Range 1 East, Salt Lake Base and Meridian, 134.64 feet West from the Northeast corner of said Section 22; and running thence South $62^{\circ}46'$ West 590.04 feet; thence South $54^{\circ}39'$ West 810.48 feet; thence North 738.54 feet to the North line of Section 22; thence East 1185.36 feet along the North line of Section 22, to the point of COMMENCEMENT.

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EXCEPTING THEREFROM the following:

A 50-foot wide strip of land owned by the United States of America for the Salt Lake City Aqueduct Tunnel beginning at a point which is West 492.41 feet and South 184.37 feet from the Northeast corner of Section 22, Township 4 South, Range 1 East, Salt Lake Base and Meridian; and running thence North 30°30'00" West 9222.31 feet to the North line of the South half of Section 10; thence north 89°06'01" East 57.41 feet along said North line; thence South 20°20'00" East 9196.80 feet; thence South 62°46'00" West 50.07 feet to the point of BEGINNING.

- B. ALSO, COMMENCING on the North line of Section 22, 1320 West from the Northeast corner of Section 22; and running thence South 738.54 feet; thence South 54°39' West 858.66 feet; thence South 66°29' West 211.86 feet; thence South 66°29' West 1328.58 feet; thence South 73°57' West 899.58 feet; thence South 28°01' West 205.92 feet; thence South 30°13' West 564.3 feet; thence South 31°11' West 171.6 feet; thence South 31°11' West 1050.72 feet; thence North 3715.14 feet, more or less, to the North line of Section 22; thence East along the North line of Section 22, 4000.36 feet to the point of COMMENCEMENT.

EXPLANATORY NOTE: The Utah County Recorder has recently re-drawn the Plat for Section 22 with the aid of computer graphics. The computer ignores description calls to the Section line and computes footage only. The legal descriptions which the Recorder formerly platted without objection are now flagged as "defective". The Company believes the description closes.

PARCEL NO. 13:

The North half of the Northeast quarter of Section 23, Township 4 South, Range 1 East, Salt Lake Base and Meridian, lying within Utah County.

PARCEL NO. 14:

- A. COMMENCING at the Northeast corner of Section 28, Township 4 South, Range 1 East, Salt Lake Base and Meridian; thence South 20 chains; thence South 76° West 41.59 chains; thence North 30 chains, thence East 40 chains to the point of COMMENCEMENT.

- B. ALSO, the Northwest quarter of Section 28, Township 4 South, Range 1 East, Salt Lake Base and Meridian, lying within Utah County.

EXCEPTING THEREFROM the following:

COMMENCING at the Northeast corner of Section 28, Township 4 South, Range 1 East, Salt Lake Base and Meridian; and running thence South 1320 feet; thence South 76° West 1496.50 feet; thence North 1682 feet to the North line of said Section; thence East 1452 feet to the point of COMMENCEMENT.

PARCEL NO. 15:

- A. The Northeast quarter of the Southwest quarter, and the Northwest quarter of the Southeast quarter, of Section 29, Township 4 South, Range 1 East, Salt Lake Base and Meridian, lying within Utah County.
- B. ALSO, COMMENCING at the Northwest corner of the Southeast quarter of the Northwest quarter of Section 29, Township 4 South, Range 1 East, Salt Lake Base and Meridian; and running thence East 20 chains; thence South 8.68 chains; thence North $72^{\circ}05'$ West 4.80 chains; thence North $64^{\circ}12'$ West 16.58 chains; thence South $0^{\circ}20'$ East 9.81 chains; thence South $66^{\circ}41'$ East 16.20 chains; thence South $72^{\circ}05'$ East 4.75 chains; thence South 2.29 chains; thence West 20 chains; thence North 20 chains to the point of COMMENCEMENT.
- C. ALSO, COMMENCING 9.90 chains East and 1.14 chains North from the Southwest corner of Section 20, Township 4 South, Range 1 East, Salt Lake Base and Meridian, and running thence East 70.10 chains; thence South 21.48 chains; thence West 59.12 chains; thence North 25° West 6.85 chains; thence North $33^{\circ}45'$ West 7.88 chains; thence North $32^{\circ}15'$ West 5.68 chains; thence North $9^{\circ}15'$ West 3.98 chains to the point of COMMENCEMENT.

Exceptions to the foregoing Parcels 1-15:

Less and excepting therefrom the following described parcel:

A parcel of land lying within Sections 21, 22 and 28 of Township 4 South, Range 1 East, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at the Southeast Corner of Section 21, Township 4 South, Range 1 East, Salt Lake Base and Meridian (basis of bearing being North 89°20'59" West from the Southeast Corner of Section 21 to the South Quarter Corner of Section 21); and running thence North 89°20'59" West 1446.96 feet along the south line of the Southeast Quarter of Section 21, thence South 00°01'47" East 1697.24 feet; thence South 76°00'00" West 1248.44 feet to a point on the easterly line of the Northwest Quarter of Section 28; thence South 00°00'57" East 649.56 feet along said quarter of section line to the Southeast Corner of the Northwest Quarter of Section 28; thence North 89°50'00" West 2658.17 feet along the southerly line of the Northwest Quarter of Section 28 to the West Quarter Corner of Section 28, said point also being the East Quarter Corner of Section 29; thence North 00°04'20" West 2666.68 feet along the westerly line of the Northwest Quarter of Section 28 to the Northwest Corner of Section 28; thence North 01°19'02" West 3978.48 feet along the westerly line of Section 21; thence East 3540.31 feet; thence South 715.93 feet; thence East 2900.00 feet; thence South 28°01'00" West 205.92 feet; thence South 30°13'00" West 564.30 feet; thence South 31°11'00" West 1284.73 feet to a point on the easterly line of the Southeast Quarter of Section 21; thence South 00°35'18" East 1535.05 feet along said easterly quarter section line to the point of beginning.

Excepting therefrom the following two parcels:

Beginning at a point which is West 3764.83 feet and North 35.16 feet from the Southeast Corner of Section 21, Township 4 South, Range 1 East, Salt Lake Base and Meridian and running thence North 00°15'30" East 1170.00 feet; thence South 89°44'30" East 375.00 feet; thence South 00°15'30" West 1170.00 feet; thence North 89°44'30" West 375.00 feet to the point of beginning. Contains 10.02 acres, more or less.

Beginning at a point which is West 3009.57 feet and North 1201.77 feet from the Southeast Corner of Section 21, Township 4 South, Range 1 East, Salt Lake Base and Meridian and running thence North 00°15'30" East 585.00 feet; thence South 89°44'30" East 375.00 feet; thence South 00°15'30" West 585.00 feet; thence North 89°44'30" West 375.00 feet to the point of beginning. Contains 5.04 acres, more or less.

Contains a net total of 680.063 acres, more or less.

BOUNDARY DESCRIPTION

Traverse Release Parcel
March 28, 1990

A parcel of land lying within Sections 21, 22 and 28 of Township 4 South, Range 1 East, Salt Lake Base and Meridian, more particularly described as follows:

Beginning at the Southeast Corner of Section 21, Township 4 South, Range 1 East, Salt Lake Base and Meridian (basis of bearing being North 89°20'59" West from the Southeast Corner of Section 21 to the South Quarter Corner of Section 21); and running thence North 89°20'59" West 1446.96 feet along the south line of the Southeast Quarter of Section 21, thence South 00°01'47" East 1697.24 feet; thence South 76°00'00" West 1248.44 feet to a point on the easterly line of the Northwest Quarter of Section 28; thence South 00°00'57" East 649.56 feet along said quarter of section line to the Southeast Corner of the Northwest Quarter of Section 28; thence North 89°50'00" West 2658.17 feet along the southerly line of the Northwest Quarter of Section 28 to the West Quarter Corner of Section 28, said point also being the East Quarter Corner of Section 29; thence North 00°04'20" West 2666.68 feet along the westerly line of the Northwest Quarter of Section 28 to the Northwest Corner of Section 28; thence North 01°19'02" West 3978.48 feet along the westerly line of Section 21; thence East 3540.31 feet; thence South 715.93 feet; thence East 2900.00 feet; thence South 28°01'00" West 205.92 feet; thence South 30°13'00" West 564.30 feet; thence South 31°11'00" West 1284.73 feet to a point on the easterly line of the Southeast Quarter of Section 21; thence South 00°35'18" East 1535.05 feet along said easterly quarter section line to the point of beginning.

Excepting therefrom the following two parcels:

Beginning at a point which is West 3764.83 feet and North 35.16 feet from the Southeast Corner of Section 21, Township 4 South, Range 1 East, Salt Lake Base and Meridian and running thence North 00°15'30" East 1170.00 feet; thence South 89°44'30" East 375.00 feet; thence South 00°15'30" West 1170.00 feet; thence North 89°44'30" West 375.00 feet to the point of beginning.

Contains 10.02 acres, more or less.

Beginning at a point which is West 3009.57 feet and North 1201.77 feet from the Southeast Corner of Section 21, Township 4 South, Range 1 East, Salt Lake Base and Meridian and running thence North 00°15'30" East 585.00 feet; thence South 89°44'30" East 375.00 feet; thence South 00° 15" 30"

West 585.00 feet; thence North 89°44'30" West 375.00 feet to
the point of beginning.

ENT32983 BK 3423 PG 467

Contains 5.04 acres, more or less.

Contains a net total of 680.063 acres, more or less.

~~5797444~~
~~04/18/74 4:25 PM 65.00~~
~~KATIE L. DIXON~~
~~RECORDER, SALT LAKE COUNTY, UTAH~~
~~OLD REPUBLIC TITLE~~
~~REC BY: D KILPACK~~ DEPUTY - WI

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