E 3303241 B 7614 P 220-221
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
10/12/2020 9:52:00 AM
FEE \$292.00 Pgs: 2
DEP eCASH REC'D FOR MILLER HARRISON LLC

NOTICE OF REINVESTMENT FEE COVENANT

Pursuant to Utah Code Ann. 57-1-46, the Sundowner Homeowners Association, Inc. (the "Association") hereby provides this *Notice of Reinvestment Fee Covenant*. The Units upon which this Notice is recorded, as described in Exhibit "A" hereto, are subject to a reinvestment fee covenant located in Section 6.13 of the and the *Amended and Restated Declaration of Condominiums for Sundowner Condominiums*, recorded in the Davis County Recorder's Office on September 11, 2020 as Entry No. 3291880 (the "Declaration"), as amended from time to time. The Association shall use the funds collected from the Reinvestment Fee to maintain, repair and/or replace the Common Areas and Facilities of the Association for the benefit of all Units within the Association. The fee collected from said Reinvestment Covenant is perpetual, and runs with the land and binds all successors in interest and assigns, and precludes the imposition of any other reinvestment fee. The Reinvestment Fee amount shall be established by the Association's Management Committee, but shall not exceed half of one percent (.5%) of the purchase price of each Unit, and is to be paid directly to the Association upon closing of the purchase / sale of any Unit, to the following:

Payee / Contact:

Sundowner Homeowners Association

c/o HOA Strategies Attn: Trever Midgley

Address: 262 N University Ave. Farmington, UT 84025

NOTARY PUBLIC

Ph: 385-988-0182

Email: trever@hoastrategies.com

Signed

Print:

Position: Agen

STATE OF UTAH

COUNTY OF Salt Lake) SS

I hereby swear that on this 1 day of Coto but, 2020, I did verify the identity of buglas. Shurnway who did affirm that (s) is an authorized representative for the Sundowner Homeowners Association, and did execute this Notice of Reinvestment Fee Covenant in

my presence.

MICHAEL B. MILLER Notary Public State of Utah My Commission Exp. 05/26/2024

Commission # 712114

EXHIBIT A LEGAL DESCRIPTION

All of **The Sundowner Condo Phase 1**, according to the official plat thereof, on file in the office of the Davis County Recorder.

Including all Units in Buildings 1 through 11

Parcel Numbers: 09-029-0001 through 09-029-0045

All of **The Sundowner Condo Phase 2**, according to the official plat thereof, on file in the office of the Davis County Recorder.

Including all Units in Buildings 12 and 13

Parcel Numbers: 09-030-0046 through 09-030-0053

All of **The Sundowner Condo Phase 3**, according to the official plat thereof, on file in the office of the Davis County Recorder.

Including all Units in Buildings 14 through 23

Parcel Numbers: 09-030-0054 through 09-030-0093

All of **The Sundowner Condo Phase 4, Amended**, according to the official plat thereof, on file in the office of the Davis County Recorder.

Including all Units in Buildings 24 through 28

Parcel Numbers: 09-031-0094 through 09-031-0115

All of **The Sundowner Condo Phase 5**, **Amended**, according to the official plat thereof, on file in the office of the Davis County Recorder.

Including all Units in Buildings 29 through 33

Parcel Numbers: 09-183-0001 through 09-183-0021