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03/11/97 2:45 PM 6591167 10.00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
DAVID REED
740 PICTURE DR
SLC, UT 84116
REC BY: J FERGUSON DEPUTY - WI

When Recorded Mail To:

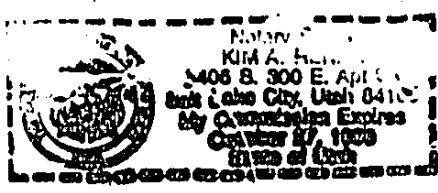
Wasatch Loans, Inc.
220 South 200 East Suite 110
Salt Lake City, Utah 84111

Quit-Claim Deed

Knute III, L.L.C., Grantor, County of Salt Lake, State of Utah hereby Quit Claim to Holly Knudson, Grantee, of Salt Lake County, State of Utah, for the sum of \$10.00 and other good and valuable consideration the following described tract of land located in Salt Lake County, State of Utah:

Beginning North 162.19 feet & West 301.81 feet from NE corner Section 16, township 1N, right 1W, SLM; West 98.52 feet; North 311.6 feet; East 98.52 feet; South 311.6 feet to beginning .705 AC, according to the official plat thereof of the Salt Lake County Recorder.

WITNESS the hand of said grantor, this 11 day of March, 1997.



Holly Knudson

Knute III L.L.C., Grantor
By: _____
Its: _____

State of Utah)
) ss
County of Salt Lake)

On the 11th day of March, 1997, personally appeared before me, HOLLY KNUDSON, the signer(s) of the foregoing instrument, who duly acknowledged to me that he executed the same.

Kim A. Penar

Notary Public
My Commission Expires: 102799
Residing At: SL County

BK 7616PG1339