Recorded at Request of: METRO NATIONAL TITLE File Number: 96014608B

Mail Tax notice to: OLSEN TRADITIONAL HOMES, INC., 1581 BRIDLEBROOK CIRCLE SALT LAKE CITY, UTAH 84117

6298752
03/08/96 11:14 AM 13-00
NANCY WORKMAN
RECORDER, SALT LAKE COUNTY, UTAH
HETRO NATIONAL TITLE REC BY:B GRAY DEPUTY - WI

WARRANTY DEED

RANDY S. BUTTERS

GRANTOR

Of 6272 HAVENBROOK, SALT LAKE CITY, UTAH 84121, COUNTY OF SALT LAKE COUNTY, STATE OF UTAH, hereby CONVEYS and WARRANTS TO:

OLSEN TRADITIONAL HOMES, INC., a Utah corporation

of 1581 BRIDLEBROOK CIRCLE, SALT LAKE CITY, UTAH 84117 for the sum of TEN AND 00/100'S DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, the following described tract(s) of land in SALT LAKE County, State of Utah:

SEE EXHIBIT "A" ATTACHED

SUBJECT TO: County and/or City Taxes not delinquent; Bonds and/or Special Assessments not delinquent and Covenants, Conditions, Restrictions, Rights-of-Way, Easements, Leases and Reservations now of Record.

WITNESS, the hand(s) of said grantor(s), this 7th day of MARCH, 1996.

RANDY S. BUTTERS

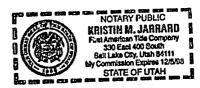
STATE OF UTAH, County of SALT LAKE COUNTY) ss:

On this date, March 7, 1996 personally appeared before me RANDY S. BUTTERS the signer of the within instrument, who duly acknowledged to me that he executed the same.

Kustin M. 6 NOTARY PUBLIC

My commission expires: December 5, 1998

Residing in: SALT LAKE CITY



PARCEL 1:

Beginning at a point located 1009.80 feet South and 956.97 feet West from the Northeast corner of Section 21, Township 2 South, Range 1 East, Salt Lake Base and Meridian; and running thence West 117.44 feet; thence South 187.00 feet; thence East 117.44 feet; thence North 187.00 feet to the point of beginning.

PARCEL 1A:

SUBJECT TO AND TOGETHER WITH A non-exclusive right of way for ingress and egress over the following described property:

Beginning at a point located 1370.85 feet South and 956.97 feet West and 104.94 feet North 89 deg. 57'30" West from the Northeast corner of Section 21, Township 2 South, Range 1 East, Salt Lake Base and Meridian; and running thence North 129.92 feet; thence along a curve to the right 12.19 feet, (delta=46 deg. 34', R=15.0 feet); thence along a curve to the left 119.18 feet, (delta=273 deg. 08, R=25.0 feet); thence along a curve to the right 12.19 feet, (delta=46 deg. 34', R=15.0 feet); thence South 129.90 feet to the North right of way line of 6400 South right of way line to the point of beginning.

To be known as Lot 1, APPLEWOOD PLACE, unrecorded, a non-regular subdivision, subject to public utility easements over the North seven feet and the West five feet and the Southwesterly seven feet along the frontage of the Private Right of Way.