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WHEN RECORDED RETURN TO:  
The Walk at Ivory Ridge Home Owners Association  
c/o FCS Community Management  
12159 Business Park Drive  
P.O. Box 5555  
Draper, UT 84020



ENT 85516:2013 PG 1 of 2  
JEFFERY SMITH  
UTAH COUNTY RECORDER  
2013 Sep 06 1:48 pm FEE 49.00 BY EO  
RECORDED FOR HOME OWNERS ASSOCIATION

**NOTICE OF REINVESTMENT FEE**

The Buyer or Seller of a Unit at The Walk at Ivory Ridge Subdivision shall be required to pay to the Walk at Ivory Ridge Home Owners Association at the time of closing or settlement of the sale of his or her Unit a Reinvestment Fee in a sum to be determined by the governing board pursuant to Utah law and the recorded Declaration of Covenants, Conditions and Restrictions.

This notice affects the real property located in Utah County, Utah described with particularity as follows:

**The Walk at Ivory Ridge Plat C  
Lot 3, 79-112, Parcels A, B, C**

**Parcel No. 55:757-0003  
Parcel No. 55-757:0079-55:757:0116**

The amount of the Reinvestment Fee may not exceed 0.5% of the value of the Unit at the time of closing or settlement and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented (the "Act").

The name of the association of Unit owners responsible for the collection and management of the Reinvestment Fee is:

The Walk at Ivory Ridge Home Owners Association  
c/o FCS Community Management  
12159 Business Park Drive  
P.O. Box 5555  
Draper, UT 84020  
(801) 256-0465

The Reinvestment Fee is intended to run with the Land and to bind successors in interest and assigns thereof. The duration of the Reinvestment Fee is perpetual. The Reinvestment Fee required to be paid hereunder shall benefit the Land and Units. No other transfer, community investment, or reinvestment fees on the Land or any Unit are allowed.

The Reinvestment Fee may not be enforced upon: (1) An involuntary transfer; (2) A transfer that results from a court order; (3) A bona fide transfer to a family member of the seller within three degrees of consanguinity who, before the transfer, provides adequate proof of consanguinity; (4) A transfer or change of interest due to death, whether provided in a will, trust, or decree of distribution; (5) The transfer of the Lot by a financial institution except to the extent that the Reinvestment Fee requires the payment of the Association's costs directly related to the transfer of the lot or unit, not to exceed \$250.00, as that amount may be amended by statute from time to time; or (6) A transfer prohibited by the Act; or (6) A transfer by the Declarant.

IN WITNESS WHEREOF, the Association has executed this notice the \_\_\_ day of August, 2013.

THE WALK AT IVORY RIDGE HOME OWNERS ASSOCIATION

By: [Signature]  
Name: Michael Johnson  
Title: Authorized Representative/Managing Agent

ACKNOWLEDGMENT

STATE OF UTAH )  
 )ss:  
COUNTY OF SALT LAKE )

On the 20<sup>th</sup> day of August, 2013, personally appeared before me Michael Johnson, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of The Walk at Ivory Ridge Home Owners Association, and that the within and foregoing notice was signed in behalf of said Association by authority of a resolution of its Board of Directors, and said Michael Johnson duly acknowledged to me that said Association executed the same.

[Signature]  
NOTARY PUBLIC

