WHEN RECORDED, RETURN TO:

RICHARDS, KIMBLE & WINN, PC 2040 Murray Holladay Rd., Ste 106 Salt Lake City, UT 84117

11666679 6/19/2013 10:00:00 AM \$14.00 Book - 10150 Pg - 9063-9065 Gary W. Ott Recorder, Salt Lake County, UT RICHARDS KIMBLE & WINN BY: eCASH, DEPUTY - EF 3 P.

NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. §57-1-46)

Pursuant to the requirements of Utah Code Ann. §57-1-46 (2010), this instrument is a notice of reinvestment fee covenant ("Notice") that satisfies the requirements of Utah Code Ann. §57-1-46(7) (2010). This Notice serves as notice of a reinvestment fee covenant (the "Reinvestment Fee Covenant") as permitted by the Declaration of The Park Place Subdivision, recorded as Entry Number 2617472, Book 3572, Page 320 et seq. in the official records of Salt Lake County, State of Utah.

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. The name and address of the beneficiary under the above referenced Reinvestment Fee Covenant is The Park Place Homeowners Association, Inc., The current Property Manager/Agent/Officer for the Association is: Vickie Eastman, 1574 Park Place North, Salt Lake City, 84121. Phone: (801) 277-0618. E-mail: parkplacehoa@qwestoffice.net or john@rkw-law.com.
- 2. If and when the contact information above becomes outdated, contact with the Park Place Homeowners Association may be made through its registered agent. The current registered agent of the Park Place Homeowners Association can be found through the Utah Division of Corporations and Commercial Code.
- 3. The obligations of the above referenced reinvestment fee are intended to perpetually run with the land described in **Exhibit A** and to bind successors in interest and assigns for the benefit of Park Place Homeowners Association.
- 4. As of the date of this Notice and subject to increase from time to time, at settlement for each unit (whether as a first time or subsequent owner), an amount equal to **two times the then monthly installment of the annual assessment** apportioned to such unit shall be due and owing and shall be part of the Association's general fund and such reinvestment fee shall be collectable as an unpaid assessment as provided for in the Declaration (the payment of which will be as agreed between the buyer and seller).

Association of Unit Owners of The Park Place Homeowners Association

Vickie S. Eastman
By: Vickie S. Eastman
Its: Attorney / Authorized Agent

STATE OF UTAH)	JANALYN MCNEIL Notary Public
COUNTY OF Salt Lake	:ss)	State of Utah Comm. No. 662479 By Comm. Expires Jan 15, 1

Vickie Eastman personally appeared and acknowledged that s/he has knowledge of the facts set forth in the Notice and that s/he believes that all statements made in this Notice are true and correct.

BK 10150 PG 9064

EXHIBIT A

Legal Description

ALL UNITS (143 total) in **PARK PLACE SUB PUD**, according to the official plat thereof recorded in the records of the Salt Lake County Recorder.

First Parcel No. 22161760020000