

66
2



ENT 95838:2013 PG 1 of 2
JEFFERY SMITH
UTAH COUNTY RECORDER
2013 Oct 10 2:45 pm FEE 66.00 BY CLS
RECORDED FOR WILSON, KENNY

← M

WHEN RECORDED, RETURN TO:
K&R Premier
PO Box 242
Lehi, UT 84043

NOTICE OF REINVESTMENT FEE COVENANT FOR SPRING CREEK RANCH

KNOW ALL PERSONS: SPRING CREEK RANCH, consisting of 398 units, located in Lehi, Utah county, hereby claims a Reinvestment Fee, against any and all Units, which obligates the purchaser of a Unit to pay this Reinvestment Fee to Spring Creek Ranch, upon the transfer of the real property, a fee that is dedicated to benefitting the above described burdened property in the amount of One Hundred Dollars (\$100.00) to be contributed to Spring Creek Ranch's reserve fund and Thirty-Five Dollars (\$35) for association expenses. The address for Spring Creek Ranch is PO Box 242, Lehi, UT 84043.

This reinvestment Fee is intended to run with the land and to bind any and all successors in interest and assigns. The Reinvestment Fee precludes the imposition of an additional reinvestment fee covenant on the property. The Reinvestment Fee shall have duration of 99 years. The purpose of the Reinvestment Fee is to cover association expenses to maintain an adequate reserve fund for the periodic maintenance, repair and replacement of improvements to the Common Area and Limited Common Area that the association is required to maintain. Additionally, the purpose of the Reinvestment Fee is to cover association expenses in providing all applicable Organization Documents to new owners, and properly naming all accounts and documentation in the name of the new owner. The Reinvestment Fee is required to benefit all owners at Spring Creek Ranch.

DATE FILED: October 08, 2013

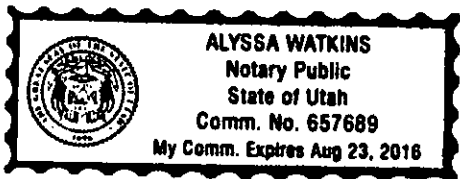
Spring Creek Ranch Homeowner's Association.

By:
Kenneth Wilson
K&R Premier
Agent for Spring Creek Ranch HOA

STATE OF UTAH)
)ss
County of Utah)

Kenneth Wilson personally appeared and acknowledged that he has knowledge of the facts set forth in the notice of reinvestment fee covenant for Spring Creek Ranch HOA, and that he believes that all statements made above are true and correct.

Subscribed and sworn to before me on this 08th day of October, 2013.



Notary Public for Utah

My commission expires: Aug 23, 2016

Legal Description
Exhibit A

Plat K – Lots #1-55—Spring Creek Ranch Subdivision
Serial Numbers 66:396:0001 through 66:396:0055