

REINVESTMENT FEE COVENANT
(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46 (2010), this instrument is a reinvestment fee covenant ("Covenant") that satisfies the requirements of Utah Code Ann. § 57-1-46 (2010).

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. The name and address of the beneficiary under the above referenced reinvestment fee covenant is the Silver Lake Master Homeowners' Association. The current property manager for the Association is Advanced Community Services, LLC, P.O. Box 827, Lehi, Utah 84043. Phone: (801) 641-1844. E-mail: info@acs-hoa.com. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.
2. The burden of the Covenant is intended to run with the land contained in the Silver Lake Subdivision, phases I through 10 including, but not limited to, the property described in Exhibits A and B along with any expansions to the subdivision that may be added, and to bind successors in interest and assigns. The duration of the Covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination or amendment of such reinvestment fee covenant after the vote and approval of sixty-six and two thirds percent (66.66%) of all votes of the membership of the Association or as amended by the Declarant.
3. As of the date of this Notice and subject to increase from time to time, at settlement for each unit, an amount equal to \$170, unless a lesser amount is approved by the board of directors or management committee. Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement. However, the existence of the Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the common property and the association or as amended by the Declarant.

DATE: April 3, 2014

Silver Lake Master Home Owners Association


By: Gary Webb
Its: President

STATE OF UTAH)
 :SS
UTAH COUNTY)



ENT 23240:2014 PG 1 of 4
JEFFERY SMITH
UTAH COUNTY RECORDER
2014 Apr 08 2:01 pm FEE 741.00 BY EO
RECORDED FOR SILVERLAKE MASTER HOA

Gary Webb, personally appeared and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct.

Subscribed and sworn to before me on April 3, 2014.



Shea Maxfield
Notary Public

EXHIBIT A

Beginning at a point Which is South $89^{\circ}10'11''$ East along the Section line 1319.68 feet from the Northwest Corner of Section 28, Township 5 South, Range 1 West, Salt Lake Base and Meridian; thence S $89^{\circ}10'11''$ E a distance of 1319.69 feet thence S $89^{\circ}50'17''$ E a distance of 2639.41 feet thence S $0^{\circ}08'39''$ W a distance of 2647.80 feet thence S $0^{\circ}36'42''$ W a distance of 2659.26 feet thence N. $89^{\circ}20'31''$ W a distance of 2652.03 feet thence N $89^{\circ}16'10''$ W a distance of 1324.57 feet thence N $0^{\circ}33'59''$ E a distance of 2649.23 feet thence N $0^{\circ}34'12''$ E a distance of 2637.17 feet and the POINT OF BEGINNING

The above described parcel contains 482.72 acres (21027086.57 sq. ft.)

EXHIBIT B

All lots included within the area described in Exhibit A including all lots in plats 1B, 1C, 2A, 2B, 3, 4B, 6, 7, 8, and, PUD, together with all other lots annexed into any of the plats identified above or that may be annexed into the association.