2528240 BK 5024 PG 124

MAY 1 3 2010

SETTLEMENT AGREEMENT LAYTON MAIN STREET

11-061-0036

1)-43959

E 2528240 B 5024 P 124-128
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
05/13/2010 10:18 AM
FEE \$0.00 Pps: 5
DEP RT REC'D FOR FOUNDERS TITLE CO
- LAYTON

This Settlement Agreement ("Agreement") is made this 24 day of MARLUM, 2010, between Gordon C. & Deborah B. Boothe, Trustees of the Gordon Craig Boothe and Deborah Beck Boothe Family Trust, dated October 12, 2005 ("Landowner") whose address is 2614 Ease 1600 North, Layton, UT 84040 and the Utah Department of Transportation ("UDOT") 4501 South 2700 West, Salt Lake City, Utah, 84114 (collectively the "Parties").

WHEREAS UDOT is an agency of the State of Utah having the responsibility to plan, construct and maintain the safety of state transportation systems, and

WHEREAS UDOT is presently engaged in Project No. S-15-8(211)332, known as the I-15, South Layton Interchange Project (the "Project"), which includes the reconstruction of portions of Main Street (SR-126) and improvements to the Main Street and Gentile Street intersection, and

WHEREAS Landowner owns certain real property along or bordering Main Street (SR-126) in Layton, Utah, more particularly described in the attached Exhibit A, incorporated herein by reference, and

WHEREAS Landowner claims to own or claims an interest in certain real property situated and lying between the Westerly Boundary of Landowner's property described in exhibit A, and the Westerly right-of -way of Layton Main Street (SR-126), which property is also claimed by UDOT as part of the public right of way (the "Disputed Property"), and

WHEREAS Landowner and UDOT wish to settle, finally and completely, all claims of ownership, possession, use or other right or interest of any type or nature whatsoever, in and to the Disputed Property;

NOW, THEREFORE, UDOT and Landowner, in consideration of the following covenants and provisions, agree as follows:

- 1. UDOT will pay to Landowner, the sum of <u>Eleven Thousand Four Hundred and Forty Dollars</u>, (\$11,440.00) as a full and final settlement of all claims of ownership, possession, use or other interest of any type or nature whatsoever, in and to the Disputed Property that Landowner has or may have, and as full settlement for the release of claims and other covenants herein, the receipt and sufficiency of which is hereby acknowledged by Landowner.
- 2. Landowner hereby releases all claims of whatever type and nature in and to the Disputed Property, including any and all claims to the ownership of any interest therein as well Settlement Agreement Layton Main Street

as all claims relating to or arising from the Landowner's use, possession or occupancy of any part of the Disputed Property.

- 3. Landowner covenants and agrees not to sue or bring legal judicial or administrative proceedings of any type or nature against the State of Utah, UDOT, their employees or agents, including without limitation any suit or proceeding based on an alleged taking, to quiet title, or for the recovery of money or equitable relief based on any legal theory, where such suit or proceeding arises from or relates to Landowner's claimed interest in the Disputed Property or Landowner's use, possession or occupancy of any part of the Disputed Property.
- 4. Landowner and UDOT agree that the boundary line between Landowner's property described in Exhibit A and the public right-of-way of SR-126 is and shall be the Westerly boundary line of Landowner's property described in Exhibit A.
- 5. Landowner and UDOT agree that this Agreement shall not be deemed the purchase or sale of land or of any interest therein. Landowner covenants and warrants that Landowner has not conveyed nor attempted to convey any interest in the Disputed Property, and Landowner agrees that Landowner will not hereafter convey or attempt to convey any interest in the Disputed Property. Landowner represents and warrants that landowner has the right and authority to settle, release and cancel the claims and causes of action covered by this Agreement.
- 6. Landowner acknowledges that Landowner had the opportunity to receive the advice of legal counsel in entering into this agreement, and understands the terms hereof, and acknowledges that this Agreement is a full and final settlement of all of Landowner's rights and interests in and to the Disputed Property, and of all claims relating to or arising from Landowner's use, possession or occupancy of any part of the Disputed Property.
- 7. UDOT and Landowner acknowledge that neither has admitted any liability or wrongdoing, and to the contrary, each denies the same and agrees that this agreement is entered into solely to resolve disputed claims and to avoid the inconvenience and expense of litigation. Except to the extent necessary to enforce the terms of this Agreement, this Agreement or any part thereof shall be inadmissible in any action involving UDOT or Landowner.
- 8. This Agreement shall be binding upon and injure to the benefit of UDOT and Landowner, their respective heirs, administrators, agents, successors, assigns, beneficiaries, grantees and affiliates.
- 9. This Agreement constitutes the full and entire agreement between Landowner and UDOT regarding the Disputed Property and other subject matter herein, and supersedes all prior agreements, understandings or representations by either party.

UDOT:

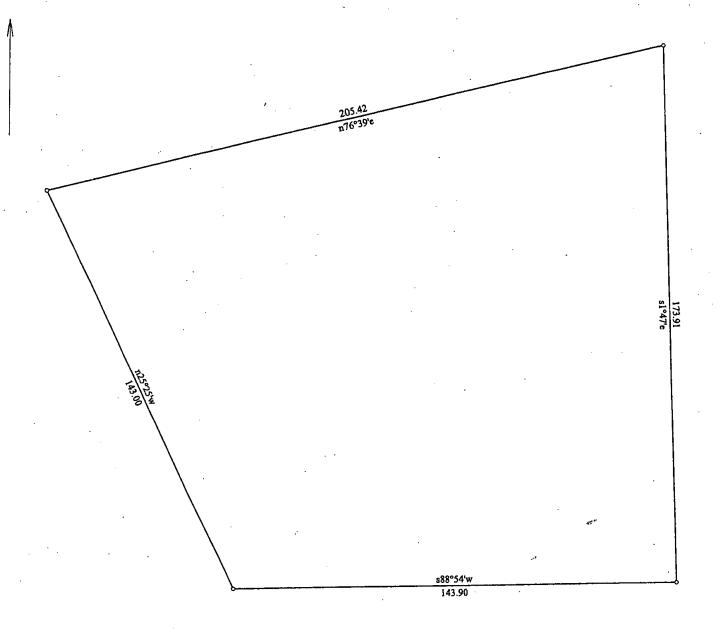
Depu	By: Lyle McMillan Kann M Stein by Director UDOT Right-of-Way
State of UTAH County of State of UTAH Ss.	
This instrument was acknowledged before me or , by	this as day of March, 2010
[Seal] My commission expires: $U \cdot 3 \cdot 20 2$	Notary Public Residing at:
RACHEL WARDLE Notary Public, State of Utah My Commission Expires June 13, 2012 4501 South 2700 West Salt Lake City, UT 84114	Candowner: Broke Trustee Clebrah Brokke Irustee (Name of Landowner)
State of UTAH County of ss.	
This instrument was acknowledged before me or by Gordon L. Booth, fracter and Deborah B. Booth	this 34 day of March, 2010,
[Seal] My commission expires:	Notary Public Residing at:
Settlement Agreement Layton Main Street	Notary Public DAVID L. PETERSON 10537 North Forty Way South Jordan, Utah 84095 My Commission Expires May 6, 2011 State of Utah

EXHIBIT "A"

Tax ID No. 11-061-0036 Parcel No. 15-8:14:BL Project No. S-15-8(211)332

Beginning on the northeasterly line of a highway N. 89°25′ W. 1282.0 feet along the section line and S. 0°35′ W. 1103.99 feet at right angles to said section line and N. 25°25′ W. 184.0 feet along said highway from the North Quarter corner of Section 28; Township 4 North, Range 1 West; Salt Lake Meridian; thence N. 25°25′ W. 143.0 feet along said highway; thence N. 76°39′ E. 205.42 feet; thence S. 1°47′ E. 173.91 feet; thence S. 88°54′ W. 143.90 feet to the point of beginning. Contains .70 acres, also known as 159 S. Main, Layton, Utah.

The above described parcel of land contains 143.00 feet of frontage along SR-126 (Main Street)



Title:		Date: 11-10-2009
Scale: 1 inch = 30 feet	File: S-15-8(211)332_20P_14_BL_Plot.des	S
Tract 1: 0.617 Acres: 26875 Sq F	eet: Closure = s86.2016w 0.03 Feet: Precision =1/20526: Perin	meter = 666 Feet
001=n25.25w 143.00 002=n76.39e 205.42	003=s1.47e 173.91 004=s88 54w 143.90	