

**When recorded return to:**

Attn: Tiffany DeJarnatt  
Utah Certified Development Company  
5333 South Adams Ave., Suite B  
Ogden, Utah 84405

E 2353241 B 4501 P 941-943  
RICHARD T. MAUGHAN  
DAVIS COUNTY, UTAH RECORDER  
3/31/2008 12:43:00 PM  
FEE \$14.00 Pgs: 3  
DEP eCASH REC'D FOR FIRST AMERICAN TITLE-NCS

File Name: Destination Homes, Inc.  
Loan #: 28942760-06


344646  
Property Tax ID: 11-061-0172


**MEMORANDUM OF LEASE**

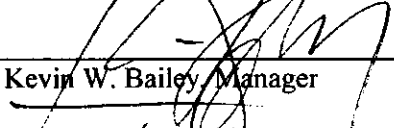
This Memorandum of Lease dated this **27th day of March, 2008**, is between **Destination Holdings, LLC** (herein called "Lessor") and **Destination Homes, Inc.** (herein called "Lessee").


1. Premises. Lessor hereby leases to Lessee upon the terms and conditions of that certain lease dated **September 21, 2007** between the parties (herein called the "Lease") the terms and conditions of which Lease are incorporated by this reference. The premises consist of the land described on Exhibit "A" attached hereto and by reference is included herein.
2. Term. The term of the Lease shall commence on **September 1, 2007** and end on **September 1, 2029**, subject to renewal or extension periods as follows: **NONE**
3. Purpose of Memorandum of Lease. This Memorandum of Lease is prepared for the purpose of recordation and it in no way modifies the Lease.

**Lessor: Destination Holdings, LLC**


By:   
Bradley R. Wilson, Manager

By:   
David S. Bailey, Manager

By:   
Kevin W. Bailey, Manager

By:   
Travis Nokes, Manager

**Lessee: Destination Homes, Inc.**

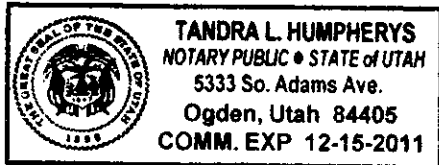
By:   
Bradley R. Wilson, President

**ACKNOWLEDGEMENT**

STATE OF UTAH )  
  §  
COUNTY OF DAVIS )

On this 27th day of March, 2008, personally appeared before me Bradley R. Wilson, David S. Bailey, Kevin W. Bailey and Travis Nokes, who being by me duly sworn, did say that they are Managers of **Destination Holdings, LLC**, a limited liability company, and that the foregoing instrument was signed in behalf of said limited liability company with full authority.

*Tandra L. Humpherys*  
\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: Ogden, Utah

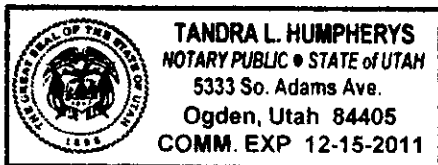


**ACKNOWLEDGEMENT**

STATE OF UTAH )  
  §  
COUNTY OF DAVIS )

On this 27th day of March, 2008, personally appeared before me Bradley R. Wilson, who being by me duly sworn, did say that he is the President of **Destination Homes, Inc.**, a corporation, and that the foregoing instrument was signed in behalf of said corporation by authority of a resolution of its board of directors.

*Tandra L. Humpherys*  
\_\_\_\_\_  
NOTARY PUBLIC  
Residing at: Ogden, Utah



**EXHIBIT "A"**

**Debtor and Trustor:** Destination Holdings, LLC  
to assist, Destination Homes, Inc.

**Secured Party and Beneficiary:** Utah Certified Development Company and  
The U. S. Small Business Administration

**Real Property Description**

.....  
A PARCEL OF LAND LYING WITHIN THE NORTHWEST QUARTER OF SECTION 28  
TOWNSHIP 4 NORTH RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, MORE  
PARTICULARLY DESCRIBED AS:

BEGINNING AT A POINT IN THE CENTERLINE OF KAYS CREEK SAID POINT BEING  
LOCATED NORTH 89°27'20" WEST ALONG SECTION LINE 1271.00 FEET (BASIS OF  
BEARING) AND SOUTH 84.50 FEET AND NORTH 77°13'31" WEST 108.64 FEET FROM A  
FOUND BRASS CAP MONUMENT MARKING THE NORTH QUARTER CORNER OF SAID SECTION  
28; THENCE SOUTH 77°13'31" EAST 108.64 FEET TO A FOUND IRON PIN AND CAP;  
THENCE SOUTH 93.00 FEET TO A FOUND IRON PIN AND CAP; THENCE SOUTH 89°36'  
EAST 98.00 FEET TO A FOUND IRON PIN AND CAP; THENCE SOUTH 172.60 FEET TO  
A FOUND IRON PIN AND CAP; THENCE EAST 82.31 FEET TO A FOUND IRON PIN AND  
CAP; THENCE SOUTH 122.67 FEET; THENCE SOUTH 76°33' WEST 463.57 FEET TO A  
FOUND IRON PIN AND CAP; THENCE NORTH 25°23'48" WEST 118.23 FEET TO SAID  
CENTERLINE OF KAYS CREEK; THENCE NORTHEASTERLY THE FOLLOWING FOUR CALLS  
ALONG SAID CENTERLINE: NORTH 62°44'24" EAST 98.30 FEET TO A POINT  
CURVATURE; NORTHEASTERLY ALONG THE ARC OF A 70.00 FOOT RADIUS CURVE TO  
THE LEFT THROUGH A CENTRAL ANGLE OF 47°32'16" A DISTANCE OF 58.08 FEET  
(CHORD BEARS: NORTH 38°58'16" EAST 56.43 FEET); THENCE NORTH 15°12'08"  
EAST 159.73 FEET; THENCE NORTH 16°28'17" EAST 178.284 FEET TO THE POINT  
OF BEGINNING.

11-061-0172

.....  
The address of such property is: 67 South Main Street, Layton, UT 84041

The owner of such real property is: Destination Holdings LLC