WHEN RECORDED RETURN TO: Walker Kennedy III Woodbury Corporation 2733 East Parleys Way, Suite 300 Salt Lake City, Utah 84109 10543905 10/17/2008 3:30:00 PM \$17.00 Book - 9652 Pg - 1582-1585 Gary W. Ott Recorder, Salt Lake County, UT TITLE WEST BY: eCASH, DEPUTY - EF 4 P.

### MEMORANDUM OF GROUND LEASE

The purpose of this Memorandum of Ground Lease is to create a notice of record of a ground lease originally entered into on October 11, 2007 by and between Medical Leasing, Ltd., a Utah general partnership as the Lessor, and Bellwood L.L.C., a Utah limited liability company as the Lessee ("Lease"). The Lease was amended by that certain document entitled "First Amendment to Ground Lease" effective May 23, 2008 in which Amendment the name of the Lessee was changed to Bell Square L.L.C. The Lease was further amended by that certain document entitled "Second Amendment to Ground Lease" which Amendment amended the description of the Leased Premises of the Lease to be as set forth below.

LESSOR'S

NAME AND ADDRESS:

Medical Leasing Ltd.

c/o Tom Neff 448 E. 400 S.

Salt Lake City, UT 84111

LESSEE'S

NAME AND ADDRESS:

Bell Square L.L.C.

Attn: W. Richards Woodbury 2733 E. Parleys Way, Suite 300 Salt Lake City, UT 84109

DESCRIPTION OF

THE LEASED PREMISES

The Leased Premises consist of Lots 2 and 3 of Center Square Subdivision recorded in the official records of Salt Lake County, Utah located at approximately the northwest corner of 700 East and 3900 South in the City of South Salt Lake, Salt

Lake County, Utah.

TERM OF GROUND LEASE:

The initial rental term of the Ground Lease is for a period of fifty-five (55) years, plus the initial partial calendar month, if any, commencing on November 1, 2002.

TW 49934

### **OPTION PERIODS:**

In addition to the initial rental term of the Lease, the Lessee shall have the right to extend the initial rental term for four (4) additional consecutive five (5) year periods.

This instrument is intended to be only a Memorandum of Ground Lease in respect to the Ground Lease. This Memorandum is not intended to modify any term, provision, or condition of the Lease, and to the extent of any conflict between this Memorandum and the Ground Lease, the Ground Lease will control.

### LESSOR:

MEDICAL LEASING LTD., a Utah limited partnership

By: RING ENTERPRISES, INC., a Utah corporation, general partner

Wallace H. Ring, Enterprises

LESSEE:

BELL SQUARE L.L.C., a Utah limited liability company

O. Randall Woodbury, Manager

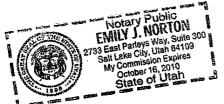
By: SEVEN SYNDICATE, L.C., a Utah limited liability company

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# ACKNOWLEDGMENT OF LESSOR

STATE OF UTAH	)
	: ss
COUNTY OF SALT LAKE	)

On this 6 day of 2008, before me personally appeared WALLACE H. RING, to me personally known to be the President of RING ENTERPRISES, INC., general partner of MEDICAL LEASING, LTD., the company that executed the within instrument, known to me to be the person who executed the within instrument on behalf of said company therein named, and acknowledged to me that such company executed the within instrument pursuant to its Articles of Organization and Operating Agreement.

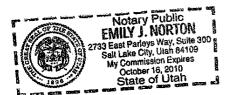


Notary Public of State of Stat

## ACKNOWLEDGMENT OF LESSEE

STATE OF	UTAH	)
		: ss
COUNTY OF	SALT LAKE	)

On the 15 day of 020 tember, 2008, before me personally appeared JEFFREY K. WOODBURY and O. RANDALL WOODBURY, to me personally known to be the Managers of BELL SQUARE L.L.C., the limited liability company that executed the within instrument, known to me to be the person who executed the within instrument on behalf of said company therein named, and acknowledged to me that such company executed the within instrument pursuant to its operating agreement or a resolution of its members.



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## LEGAL DESCRIPTION

Lots 2 and 3, Center Square Subdivision, according to the official plat thereof, as recorded in the office of the Salt Lake County Recorder.

Together with the perpetual, non-exclusive easements as disclosed in that certain Cross Easement Agreement, dated June 26, 2002, and recorded August 2, 2002, as Entry No. 8310547, in Book 8628, at Page 2329, in the Official Records of the Salt Lake County Recorder.

Part of Tax ID No's. 16-31-429-015, 16-31-429-016