

WHEN RECORDED, PLEASE MAIL TO:  
Douglas C. Shumway, Esq.  
MILLER HARRISON LLC  
50 W. Broadway, Ste 450  
Salt Lake City, UT 84101

12316678  
7/8/2016 9:38:00 AM \$38.00  
Book - 10450 Pg - 4236-4238  
Gary W. Ott  
Recorder, Salt Lake County, UT  
MILLER HARRISON LLC  
BY: eCASH, DEPUTY - EF 3 P.

## NOTICE OF REINVESTMENT FEE COVENANT

Pursuant to Utah Code Ann. 57-1-46, the Presidential Villas Homeowners Association, Inc. (the "Association") hereby provides notice that the Units upon which this Notice is recorded, as described in Exhibit "A" hereto, is subject to the *Amended and Restated Declaration of Condominium for Presidential Villas Condominium*, recorded in the Salt Lake County Recorder's Office on May 2, 2014 at Entry No. 11843252, Book 10228, Pg. 1055-1120 (the "Amended Declaration"), along with the Reinvestment Fee Covenant contained in Article III, Section 25 therein. The Association shall use the funds collected from the Reinvestment Fee to maintain, repair and/or replace the Common Areas and Facilities of the Association for the benefit of all Units within the Association. The Reinvestment Fee is perpetual, and runs with the land and binds all successors in interest and assigns, and precludes the imposition of any other reinvestment fee. The Reinvestment Fee shall not exceed .5% of the value of the burdened property, and is to be paid directly to the Association by the purchaser / transferee of any Unit upon closing of any purchase, sale, or transfer, as follows:

Payee / Contact: *Presidential Villas Homeowners Association, Inc.*  
c/o Community Solutions & Sales  
Attn: Sadie Reid  
856 E.12300 S. #7  
Draper, UT 84020  
Ph: (801) 955-5126  
Email: [Sadie@csshoa.com](mailto:Sadie@csshoa.com)

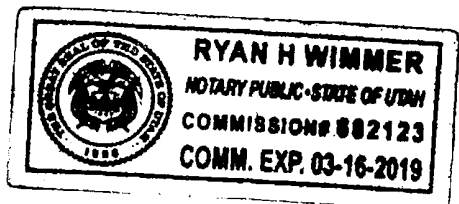
Signed: \_\_\_\_\_

Print: Sadie Reid

Position: Managing Agent

STATE OF UTAH )  
COUNTY OF Salt Lake ) ss.

I hereby swear that I did verify the identity of Sadie Reid who did affirm that she / he is an authorized representative for the Presidential Villas Homeowners Association, Inc., and did execute this Notice of Reinvestment Fee Covenant in my presence on this 22 day of June, 2016.



[Signature]  
NOTARY PUBLIC  
My Commission Expires:

EXHIBIT "A"

PRESIDENTIAL VILLAS CONDOMINIUM

PHASE 1

BEGINNING AT A POINT WHICH LIES NORTH 448.28 FEET AND EAST 221.74 FEET FROM THE CENTER OF SECTION 11, TOWNSHIP 1 SOUTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, SAID POINT LIES ON THE EASTERLY LINE OF DONNER WAY AND RUNNING THENCE NORTH 26109'00" EAST 230.26 FEET ALONG SAID EASTERLY LINE TO A POINT ON A 3499.95 FOOT RADIUS CURVE TO THE RIGHT; RUNNING THENCE ALONG SAID CURVE (CENTER BEARS SOUTH 63151'00" EAST) A DISTANCE OF 12.00 FEET; THENCE SOUTH 63151'00" EAST 193.98 FEET TO THE WESTERLY LINE OF OAKHILLS CONDOMINIUMS AMENDED SUBDIVISION PLAT; THENCE SOUTH 26109'00" WEST ALONG SAID PLAT 12.00 FEET; THENCE SOUTH 63151'00" EAST 2.23 FEET; THENCE SOUTH 26109'00" WEST 188.56 FEET; THENCE NORTH 75151'00" WEST 200.61 FEET TO THE POINT OF BEGINNING.

CONTAINS 43,421 SF OR 0.997 ACRES.

Subdivision/Dedication Lot and Parcel Numbers

**OSAGE COUNTY RECORDER**

**Lot and Parcel Numbers for PRESIDENTIAL VILLAS**

Block / Building	Type	Lot / Quarter	Parcel Number	Obsolete?
	U	1100	16-11-267-001-0000	N
	U	1200	16-11-267-002-0000	N
	U	1300	16-11-267-003-0000	N
	U	1400	16-11-267-004-0000	N
	U	1500	16-11-267-005-0000	N
	U	1600	16-11-267-006-0000	N
	U	2100	16-11-267-007-0000	N
	U	2200	16-11-267-008-0000	N
	U	2300	16-11-267-009-0000	N
	U	2400	16-11-267-010-0000	N
	U	2500	16-11-267-011-0000	N
	U	2600	16-11-267-012-0000	N
	U	3100	16-11-267-013-0000	N
	U	3200	16-11-267-014-0000	N
	U	3300	16-11-267-015-0000	N
	U	3400	16-11-267-016-0000	N
	U	3500	16-11-267-017-0000	N
	U	3600	16-11-267-018-0000	N
	U	4100	16-11-267-019-0000	N
	U	4200	16-11-267-020-0000	N
	U	4300	16-11-267-021-0000	N
	U	4400	16-11-267-022-0000	N
	U	4500	16-11-267-023-0000	N
	U	4600	16-11-267-024-0000	N
	U	AREA	16-11-267-025-0000	N