

2295878

DEED

500 Kennecott Bldg.

LAW OFFICES
LEWIS ROCA BEAUCHAMP & LINTON
ONE FOURTEEN WEST ADAMS STREET
PHOENIX, ARIZONA 85003
TELEPHONE 252-5511

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ALABAMA NATIONAL LIFE INSURANCE COMPANY, an Alabama corporation (Grantor), whose office is located in Montgomery, Alabama, hereby covenants and warrants to NATIONAL SECURITIES, INC., a Colorado corporation (Grantee), whose principal office is located in Phoenix, Arizona, for the sum of Ten Dollars and other good and valuable consideration, that land commonly known as the Bell Bench Land, located in Salt Lake County, Utah, more particularly described as follows:

PARCEL 1: The East half of the Northwest quarter of Section 22, EXCEPT the North 528 feet thereof.

PARCEL 2: The West half of the West half of the West half of the Northeast quarter, Section 22, EXCEPT the North 528 feet thereof.

PARCEL 3: The South half of the Southwest quarter, Section 14, EXCEPT the West 880.11 feet thereof.

PARCEL 4: BEGINNING at the North quarter corner of Section 23, and running thence South 511.61 feet; thence West 1759.89 feet; thence North 511.61 feet; thence East 1759.89 feet to the point of BEGINNING.

PARCEL 5: The Northwest quarter of the Northeast quarter of the Northeast quarter of Section 14.

PARCEL 6: The Southwest quarter of the Northeast quarter of the Northeast quarter and the East half of the Northeast quarter of the Northeast quarter of Section 14, EXCEPT 3.34 acres conveyed to Dry Creek Irrigation Company.

PARCEL 7: The South half of the Northwest quarter and the South half of the Southwest quarter and the Northwest quarter of the Southwest quarter of Section 13.

PARCEL 8: The South half of the Southeast quarter of Section 14.

PARCEL 9: The Northeast quarter of the Northeast quarter of Section 23.

PARCEL 10: The Northwest quarter of Section 23, EXCEPT a parcel BEGINNING at the North quarter corner of Section 23, and running thence South 511.61 feet; thence West 1759.89 feet; thence North 511.61 feet; thence East 1759.89 feet to the point of BEGINNING.

PARCEL 11: The East half of the Northeast quarter of Section 22, EXCEPT the Northwest quarter of the Northeast quarter of the Northeast quarter of Section 22.

1 PARCEL 12; The West half of the Northeast quarter
2 of Section 22, EXCEPT the North 264 feet thereof,
3 and EXCEPT the West half of the West half of the
4 West half of the Northeast quarter of Section 22.

5 The above described property is all located in
6 Township 3 S. Range 1 E. SLB&M.

7 This property is conveyed subject to all encumbrances of
8 record.

9 WITNESS the hand of said Grantor, Alabama National Life
10 Insurance Company by Charles C. Deacy, Vice President, this 31st
11 day of May, 1969.

12 ALABAMA NATIONAL LIFE INSURANCE
13 COMPANY

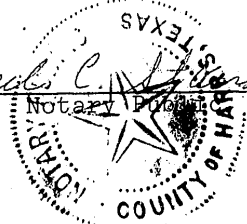
14 By Charles C. Deacy
15 Charles C. Deacy, Vice President

16 ATTEST:

17 F. Monroe Lawson
18 F. Monroe Lawson, Secretary

19 STATE OF TEXAS)
20) ss.
21 County of Harris)

22 On the 4 day of June, 1969, personally
23 appeared before me Charles C. Deacy and F. Monroe Lawson who being
24 by me first duly sworn did say, each for himself, that he, the
25 said Charles C. Deacy is the Vice President, and he, the said
26 F. Monroe Lawson is the Secretary of Alabama National Life Insur-
27 ance Company and that the within and foregoing instrument was
28 signed in behalf of said corporation by authority of a resolution
29 of its Board of Directors and said Charles C. Deacy and F. Monroe
30 Lawson each duly acknowledged to me that said corporation executed
31 the same.

32 Hazel C. Hardy
Notary Public


My commission expires;
6-1-71

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