

10954178
5/17/2010 4:29:00 PM \$66.00
Book - 9826 Pg - 3078-3079
Gary W. Ott
Recorder, Salt Lake County, UT
RICHARDS LAW OFFICE
BY: eCASH, DEPUTY - EF 2 P.

WHEN RECORDED, RETURN TO:

RICHARDS, KIMBLE & WINN, PC
2040 Murray Holladay Rd., Ste 106
Salt Lake City, UT 84117
(See Below for HOA Contact Info)

NOTICE OF REINVESTMENT FEE COVENANT
(Pursuant to Utah Code Ann. §57-1-46)

Pursuant to the requirements of Utah Code Ann. §57-1-46 (2010), this instrument is a notice of reinvestment fee covenant ("Notice") that satisfies the requirements of Utah Code Ann. §57-1-46(7) (2010). This Notice serves as notice of a reinvestment fee covenant (the "Reinvestment Fee Covenant") that was recorded on May 19, 2008 as Entry No. 10431775 in the Recorder's Office for Salt Lake County, Utah.

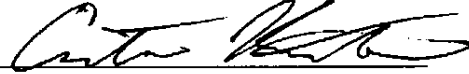
BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. A reinvestment fee is due upon transfer of title. The name and address of the beneficiary under the above referenced reinvestment fee covenant is The Villas at Bridle Ridge Condominium Owners Association, care of **Community Solutions & Sales, PO Box 548, West Jordan, UT 84084. Phone: (801) 955-5126.** If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.

2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The above referenced reinvestment fee covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination of such reinvestment fee covenant after the vote and approval of sixty-seven percent (67%) of all votes of the membership of the Association.

DATE: May 17, 2010

**THE VILLAS AT BRIDLE RIDGE
CONDOMINIUM OWNERS ASSOCIATION**



By: Curtis G. Kimble, Esq.
Its: Authorized Agent

STATE OF UTAH)
)
) :SS
COUNTY OF SALT LAKE)

Curtis Kimble personally appeared before me and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct. Subscribed and sworn to before me on 5/17, 2010.




Notary Public

EXHIBIT A

Legal Description

Lots 1 - 55, VILLAS AT BRIDLE RIDGE CONDOMINIUMS as shown on the survey map of the Villas at Bridle Ridge, Salt Lake County, City of Draper.

All described more particularly as follows:

Commencing at a point that is North 329.52 and East 190.59' from the Southwest Corner of Section 31 Township 3 South Range 1 East Salt Lake Base & Meridian; thence S 89°51'15 "E, along the South Boundary line of the Pinnacle Preserves, a distance of 643.40 feet; thence S 00° 10'43 "E, along said Pinnacles Preserves boundary line, a distance of 330.00 feet, to section line; thence N 89°51'15"W along section line, a distance of 633.35 feet; said point being on section line and located 28.10' from the witness corner monument in the Centerline of Minuteman Drive thence along said East line N04°58"14"W, a distance of 119.93 feet; thence N 00°11'07"W, a distance of 200.47 feet; thence North 07°18'25" East, a distance of 6.29 feet; thence North 42°38'41" West, a distance of 1.21 feet; thence North 00°13'21" West, a distance of 2.98 feet to the Point of Beginning.

Containing 4.86 acres, more or less.