

WHEN RECORDED, MAIL TO:
Prime Funding, LLC.
525 B Street
Salt Lake City, UT 84103

Parcel No(s). 13-030-0071, 13-030-0090, 13-030-0091

TRUST DEED

(With Assignment of Rents)

THIS TRUST DEED, made this 8th day of February, 2019, is among **Z-Act, LLC.**, (“Trustor”), **Unity Title, LLC.**, whose address is 11616 S State Street Suite 1506, Draper, UT, 84020 (“Trustee”), and **Prime Funding, LLC.**, whose address is 525 B Street, Salt Lake City, UT 84103 (“Beneficiary”).

WITNESSETH: That Trustor **CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE**, that certain real property situated in Davis County, State of Utah, and more fully described as 1385 W 700 S, Lehi, UT 84043, with a Legal Description of:

See Attached

(hereinafter referred to as the “Property”), together with all buildings, fixtures, and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges, and appurtenances thereunto belonging, now or hereafter used or enjoyed with the Property, or any part thereof, **SUBJECT, HOWEVER**, to the right, power, and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues, and profits;

FOR THE PURPOSE OF SECURING (a) payment of the indebtedness evidenced by a Promissory Note of even date herewith (the “Note”) in the principal amount of Six Hundred Ninety Four Thousand Five Hundred Fifty Dollars and no/100 (**\$694,550.00**), made by Trustor in favor of Beneficiary, payable at the time and in the manner therein set forth, and any extensions, renewals, amendments or modifications thereof; and (b) the performance of Trustor’s covenants and agreements under this Trust Deed and the Note.

AND, Trustor hereby warrants, covenants and agrees that Trustor is the lawful owner of the Property, with good and marketable title, free and clear of all encumbrances, liens or charges (other than this Trust Deed).

TO PROTECT THE SECURITY OF THIS TRUST DEED, TRUSTOR AGREES:

1. **Preservation of the Property.** To keep the Property in good condition and repair; not to remove or demolish any building thereon, to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged, or destroyed thereon; to comply with all laws, covenants, and restrictions affecting the Property; not to commit or permit waste thereof; not to commit, suffer, or permit any act upon the Property in violation of law; to do all other acts which from the character or use of the Property may be reasonably necessary to preserve the Property in good condition and repair. Trustee, upon presentation to it of an affidavit signed by Beneficiary, setting forth facts showing a default by Trustor under this paragraph, is authorized to accept as true and conclusive all facts and statements therein, and to act thereon pursuant to the provisions contained herein.

2. **Insurance.** To provide and maintain insurance, of such type or types and amounts as Beneficiary may require, including hazard or property insurance on the improvements now existing or hereafter erected or placed on the Property. Such insurance shall be carried in companies approved by Beneficiary. In event of loss,

Trustor shall give immediate notice to Beneficiary. Nevertheless, insurance proceeds, or any part thereof, paid as the result of damage to or destruction of any improvements on the Property shall be applied by the recipient thereof to the satisfaction of the indebtedness hereby secured.

3. **Evidence of Title.** To deliver to, pay for, and maintain with Beneficiary until the indebtedness secured hereby is paid in full, such evidence of title as Beneficiary may require, including abstracts of title or policies of title insurance and any extensions or renewals thereof or supplements thereto.

4. **Defense of Actions Affecting the Property.** To appear in and defend any action or proceeding purporting to affect the security hereof, the title to the Property, or the rights or powers of Beneficiary or Trustee; and should Beneficiary or Trustee elect to also appear in or defend any such action or proceeding, to pay all costs and expenses, including cost of evidence of title and attorneys' fees in a reasonable sum incurred by Beneficiary or Trustee.

5. **Taxes and Assessments.** To pay at least ten (10) days before delinquency all taxes and assessments affecting the Property, including all assessments upon water company stock and all rents, assessments and charges for water, appurtenant to or used in connection with the Property; to pay, when due, all encumbrances, charges, and liens with interest on the Property or any part thereof, which at any time appear to be prior or superior hereto; to pay all costs, fees, and expenses of this Trust Deed.

6. **Hazardous Substances.** Not to cause, permit, allow, or suffer the presence, use, generation, manufacture, release, discharge, storage, or disposal of any hazardous or toxic materials, substances, or wastes as designated or regulated by applicable federal, state, or local environmental laws (collectively, "Hazardous Materials") on, under, in, or about the Property, or the transportation of any Hazardous Materials to or from the Property. Trustor shall immediately notify Beneficiary in writing of: (a) any enforcement, cleanup, removal, or other governmental or regulatory action instituted, completed, or threatened in connection with any Hazardous Materials; (b) any claim made or threatened by any third party against Trustee or the Property relating to damage, contribution, cost recovery, compensation, loss, or injury resulting from any Hazardous Materials; and (c) Trustee's discovery of any occurrence or condition on any real property adjoining or in the vicinity of the Property that could cause all or any portion of the Property to be subject to any restrictions on ownership, occupancy, transferability or use.

7. **Protection of Beneficiary's Rights in the Property.** Should Trustor fail to make any payment or to do any act as herein provided, then Beneficiary or Trustee, but without obligation so to do and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereof, may: (a) make or do the same in such manner and to such extent as either may deem necessary to protect the security hereof, Beneficiary or Trustee being authorized to enter upon the Property for such purposes; (b) commence, appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee to enter upon the Property for such purposes; (c) commence, appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; (d) pay, purchase, contest, or compromise any encumbrance, charge or lien which in the judgment of either appears to be prior or superior hereto; and (e) in exercising any such powers, incur any liability, expend whatever amounts in its absolute discretion it may deem necessary therefor, including costs for evidence of title, employment of counsel, and payment of reasonable fees.

8. **Payments of Expenses.** To pay immediately and without demand all sums expended hereunder by Beneficiary or Trustee, with interest from date of expenditure at the rate of 12% per annum until paid, and the repayment thereof shall be secured hereby.

IT IS MUTUALLY AGREED THAT:

9. **Condemnation or Casualty.** Should the Property or any part thereof be taken or damaged by reason of any public improvement or condemnation proceeding, Beneficiary shall be entitled to all compensation, awards, and other payments or relief therefor (which compensation or other payment shall reduce the outstanding

balance of the Note) to the extent of the outstanding balance of the Note, and shall be entitled at its option to commence, appear in, and prosecute in its own name, any action or proceedings, or to make any compromise or settlement, in connection with such taking. In the event of an insured loss from earthquake, fire, or any other cause, the recipient of the insurance proceeds paid as a result of such loss shall apply such proceeds to the outstanding balance of the Note. Trustor agrees to execute such further assignments of any compensation, awards, damages, and rights of action as Beneficiary may reasonably require to give effect to the terms of this paragraph.

10. **Trustee's Rights Concerning the Property.** At any time and from time to time upon written request of Beneficiary, payment of its fees and presentation of this Trust Deed and the Note for endorsement (in case of full reconveyance, for cancellation and retention), without affecting the liability of any person for the payment of the indebtedness secured hereby, Trustee may (a) consent to the making of any map or plat of the Property; (b) join in granting any easement or creating any restriction thereon; (c) join in any subordination or other agreement affecting this Trust Deed or the lien or charge thereof; (d) reconvey, without warranty, all or any part of the Property. The Grantee in any reconveyance may be described as "the person or persons entitled thereto," and the recitals therein of any matters or facts shall be conclusive proof of the truthfulness thereof. Trustor agrees to pay reasonable Trustee's fees for any of the services mentioned in this paragraph.

11. **Assignment of Rents.** As additional security, Trustor hereby assigns to Beneficiary, during the continuance of these trusts, all rents, issues, royalties, and profits of the Property affected by this Trust Deed and of any personal property located thereon. Until Trustor shall default in the payment of any indebtedness secured hereby or in the performance of any agreement hereunder, Trustor shall have the right to collect all such rents, issues, royalties, and profits earned prior to default as they become due and payable. If Trustor shall default as aforesaid, Trustor's right to collect any of such monies shall cease and Beneficiary shall have the right, with or without taking possession of the Property affected hereby, to collect all rents, royalties, issues, and profits. Failure or discontinuance of Beneficiary at any time or from time to time to collect any such monies shall not in any manner affect the subsequent enforcement by Beneficiary of the right, power, and authority to collect the same. Nothing contained herein, nor the exercise of the right by Beneficiary to collect, shall be, or be construed to be, an affirmation by Beneficiary of any tenancy, lease or option, nor an assumption of liability under, nor a subordination of the lien or charge of this Trust Deed to any such tenancy, lease or option. Trustor agrees that it will not collect rent on the Property more than one month in advance (except for collection of rent for the last month of the lease term, if applicable) or lease the Property other than on commercially reasonable terms.

12. **Possession and Collection of Rents.** Upon any default by Trustor hereunder, Beneficiary may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court (Trustor hereby consenting to the appointment of Beneficiary as such receiver), and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of the Property or any part thereof, in its own name sue for or otherwise collect said rents, issues, and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorneys' fees, upon any indebtedness secured hereby, and in such order as Beneficiary may determine.

13. **Forbearance by Beneficiary Not a Waiver.** The entering upon and taking possession of the Property, the collection of such rents, issues, and profits, or compensation or awards for any taking or damage of the Property, and the application or release thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

14. **Possession or Collection of Rents Not a Waiver.** The failure on the part of Beneficiary to promptly enforce any right hereunder shall not operate as a waiver of such right and the waiver by Beneficiary of any default shall not constitute a waiver of any other or subsequent default.

15. **Default.** Time is of the essence hereof. Upon (a) default by Trustor in the payment of any indebtedness secured hereby, (b) the transfer, sale, or encumbrance of the Property by Trustor without the prior written consent of Beneficiary, or (c) default by Trustor in the performance of any agreement hereunder, all sums secured hereby shall immediately become due and payable at the option of Beneficiary. In the event of such default,

Beneficiary may execute or cause Trustee to execute a written notice of default and of election to cause the Property to be sold to satisfy the obligations hereof, and Trustee shall file such notice for record in each county wherein the Property or some part or parcel thereof is situated. Beneficiary also shall deposit with Trustee the Note and all documents evidencing expenditures secured hereby.

16. **Sale of Property Upon Default.** After the lapse of such time as may then be required by law following the recordation of said notice of default, and notice of default and notice of sale having been given as then required by law, Trustee, without demand on Trustor, shall sell the Property on the date and at the time and place designated in said notice of sale, either as a whole or in separate parcels, and in such order as it may determine (but subject to any statutory right of Trustor to direct the order in which such Property, if consisting of several known lots or parcels, shall be sold), at public auction to the highest bidder, the purchase price payable in lawful money of the United States at the time of sale. The person conducting the sale may, for any cause he deems expedient, postpone the sale from time to time until it shall be completed and, in every case, notice of postponement shall be given by public declaration thereof by such person at the time and place last appointed for the sale; provided, if the sale is postponed for longer than one day beyond the day designated in the notice of sale, notice thereof shall be given in the same manner as the original notice of sale. Trustee shall execute and deliver to the purchaser its deed conveying the Property so sold, but without any covenant or warranty, express or implied. The recitals in the deed of any matters or facts shall be conclusive proof of the truthfulness thereof. Any person, including Beneficiary, may bid at the sale. Trustee shall apply the proceeds of the sale to payment of (a) the costs and expenses of exercising the power of sale and of the sale, including the payment of the Trustee's and attorneys' fees; (b) cost of any evidence of title procured in connection with such sale and revenue stamps on Trustee's deed; (c) all sums expended under the terms hereof, not then repaid, with accrued interest at 10% per annum from date of expenditure; (d) all other sums then secured hereby; and (e) the remainder, if any, to the person or persons legally entitled thereto, or the Trustee, in its discretion, may deposit the balance of such proceeds with the County Clerk of the county in which the sale took place.

17. **Acceleration.** Upon the occurrence of any default hereunder, Beneficiary shall have the option to declare all sums secured hereby immediately due and payable and foreclose this Trust Deed in the manner provided by law for the foreclosure of mortgages on real Property and Beneficiary shall be entitled to recover in such proceeding all costs and expenses incident thereto, including a reasonable attorneys' fee in such amount as shall be fixed by the court.


18. **Successor Trustee.** Beneficiary may appoint a successor trustee at any time by filing for record in the office of the County Recorder of each county in which the Property or some part thereof is situated, a substitution of trustee. From the time the substitution is filed for record, the new trustee shall succeed to all the powers, duties, authority, and title of the trustee named herein or of any successor trustee. Each such substitution shall be executed and acknowledged, and notice thereof shall be given and proof thereof made, in the manner provided by law.

19. **Successors and Assigns.** This Trust Deed shall apply to, inure to the benefit of, and bind all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term "Beneficiary" shall mean the owner and holder, including any pledgee, of the Note secured hereby. The interest of Beneficiary in this Trust Deed is freely assignable, though Beneficiary shall promptly notify Trustor and Trustee of such assignment. Trustor shall recognize such assignment only after receiving written notice thereof. As stated above, any transfer or encumbrance of the Property by Trustor without the prior written consent of Beneficiary shall constitute an event of default and the provisions of paragraph 17 (in addition to any other applicable provisions) shall apply. In this Trust Deed, whenever the context requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural and vice versa.

20. **Governing Law.** This Trust Deed shall be construed according to the laws of the State of Utah.

21. **Notice of Default.** The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to it at the address hereinbefore set forth.

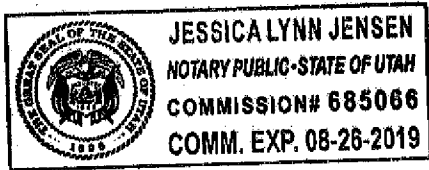
IN WITNESS WHEREOF, Borrower executes this instrument on the date set forth above.

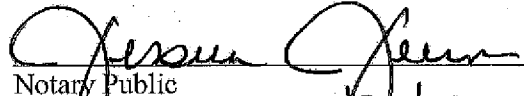


Z-ACT, LLC.
By: Caleb Olayan
Its: Managing Member

STATE OF UTAH)
 :SS
COUNTY OF Salt Lake)

On the 8th day of February, 2019, personally appeared before me Caleb Olayan, who being duly sworn, says that he is the Managing Member of Z-Act, LLC, a Utah limited liability company that executed the above and foregoing instrument and that said instrument was signed in behalf of said corporation by authority of its by-laws and said acknowledged to me that said corporation executed the same.





Notary Public
My Commission Expires: 8/26/19
Residing at Draper, Utah

EXHIBIT "A"
LEGAL DESCRIPTION

Parcel 4:

A tract of land situate in the Northeast quarter of the Northeast quarter of Section 19, Township 5 South, Range 1 East, Salt Lake Base and Meridian. The boundaries of said tract of land are described as follows:

Beginning at the intersection of the grantors Easterly property line and the Northerly highway right of way and limited access line of Pioneer Crossing which is 521.97 feet South 00°04'58" West along the Section Line and 337.86 feet West from the Northeast corner of said Section 19, thence North 72°27'46" West 353.04 feet along said highway right of way and limited access line of Pioneer Crossing to the grantors Westerly property line; thence North 43.43 feet along said grantors Westerly property line to the grantors Northerly property line; thence North 88°54'00" East 337.51 feet along said grantors Northerly property line to the grantors Easterly property line; thence South 00°18'00" West 156.29 feet along said grantors Easterly property line to the point of beginning as shown on the official map of said project on file in the office of the Utah Department of Transportation.

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Parcels 5 and 6:

A tract of land situated in the Northeast Quarter of the Northeast Quarter of Section 19, Township 5 South, Range 1 East, Salt Lake Base and Meridian. The boundaries of said tract of land are described as follows:

Beginning at a point on the Northerly highway right of way and limited access line of Pioneer Crossing which is 675.26 feet South 89°44'04" West along the Section Line and 412.46 feet South from the Northeast corner of said Section 19; thence along said Northerly highway right of way and limited access line of Pioneer Crossing (2) two courses as follows: North 72°27'46" West 213.82 feet to a point of curvature and Northwesterly along the arc of a 1560.00 foot radius curve to the left a distance 123.31 feet (central angle equals 04°31'44" and long chord bears North 74°43'38" West 123.28 feet) to the grantors Westerly property line; thence along said grantors Westerly property line North 00°42'10" East 10.31 feet to the grantors Northerly property line; thence along said Grantors Northerly property line East 167.96 feet; thence South 00°15'59" East 32.51 feet; thence South 89°53'50" East 154.57 feet; thence South 74.43 feet to the point of beginning as shown on the official map of said project on file in the office of the Utah Department of Transportation.

Parcel No.: 13-030-0090; 13-030-0091