

WHEN RECORDED RETURN TO:

D.R. Horton, Inc.
12351 South Gateway Park Place, Suite D-100
Draper, Utah 84020
Attn: Krisel Travis
92737-TF

12724237
2/27/2018 3:48:00 PM \$14.00
Book - 10650 Pg - 8101-8103
ADAM GARDINER
Recorder, Salt Lake County, UT
COTTONWOOD TITLE
BY: eCASH, DEPUTY - EF 3 P.

Space above for County Recorder's Use

**NOTICE OF REINVESTMENT FEE COVENANT
(Cottages At Jordon Hills)**

Pursuant to Section 57-1-46 of the Utah Code, this NOTICE OF REINVESTMENT FEE COVENANT (COTTAGES AT JORDON HILLS) is hereby given for that certain real property located in Salt Lake County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

1. The Declaration of Covenants, Conditions, and Restrictions for Cottages At Jordon Hills dated January 26, 2018 (the "Declaration") was recorded in the Office of the Recorder of Salt Lake County, Utah on January 29, 2018 as Entry No. 12705966 in Book 10642 beginning at Page 2816-2865.

2. Pursuant to Section 3.24 of the Declaration, the Cottages At Jordon Hills Owners Association, Inc., a Utah nonprofit corporation (the "Association"), is authorized to collect a fee (the "Reinvestment Fee") upon the sale of certain transfers of portions of the Property (except for those certain transfers described in the Declaration that are not subject to the Reinvestment Fee).

3. The Reinvestment Fee is payable to the Association at the closing of the transfer of the title of the affected portion of the Property.

4. The Reinvestment Fee shall be paid to the Association, at the following address:

Cottages At Jordon Hills Owners Association
P O Box 1006
Orem, Utah 84059-1006

5. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.

6. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.

7. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, obligations arising from an environmental covenant, community programming, resort facilities, open space, recreation amenities, charitable purposes or association expenses.

8. The Reinvestment Fees paid under the Declaration are required to benefit the Property.

9. The Reinvestment Fee (as more specifically set forth and described in the Declaration) is the only reinvestment fee covenant to burden the Property, and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

IN WITNESS WHEREOF, the undersigned have executed this Notice of Reinvestment Fee Covenant (Cottages At Jordon Hills) as of 31 day of January, 2018.

COTTAGES AT JORDON HILLS OWNERS ASSOCIATION, INC., a Utah nonprofit corporation

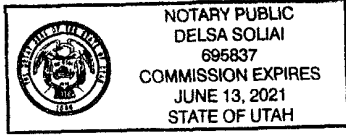
By: [Signature]
Name: Krisel Travis
Title: President

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged to me this 31 day of JANUARY, 2018, by Krisel Travis, in his or her capacity as President of COTTAGES AT JORDON HILLS OWNERS ASSOCIATION, INC., a Utah nonprofit corporation.

NOTARY PUBLIC [Signature]
Residing at: Utah County

My commission expires:
June 13, 2021



D.R. HORTON, INC., a Delaware corporation

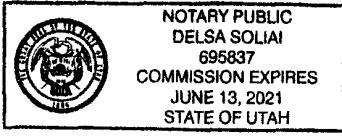
By: [Signature]
Name: Jonathan S. Thornley
Title: Division CFO

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged to me this 31 day of JANUARY, 2018, by Jonathan S. Thornley, in his or her capacity as DIVISION CFO of D.R. HORTON, INC., a Delaware corporation.

NOTARY PUBLIC [Signature]
Residing at: Utah County

My commission expires:
June 13, 2021



**EXHIBIT A
TO
NOTICE OF REINVESTMENT FEE COVENANT
COTTAGES AT JORDAN HILLS**

As used in this NOTICE OF REINVESTMENT FEE COVENANT (Cottages At Jordan Hills), the term "Property" means and refers to that certain real property located in Salt Lake County, State of Utah, more particularly described as follows:

All of Lot 2, of the Oaks Corner at Jordan Hills Villages Subdivision as per Record No. 12460226 in Book 2017P at Page 15 on file in the office of the Salt Lake County Recorder, said lot being more particularly described as a parcel of land located in the North half of Section 34, Township 2 South, Range 2 West, Salt Lake Base and Meridian, Salt Lake County, Utah:

Beginning at a point which is South 00°46'52" East 63.00 feet from the North quarter corner of Section 34, Township 2 South, Range 2 West, Salt Lake Base and Meridian, said point also being on the South right of way line of 7800 South Street and running thence North 89°53'28" East 287.03 feet to the Northwest corner of Serengeti Springs Apartments Phase 1 as recorded in Entry No. 10569178 in Book 9661 at Page 5192 of the Salt Lake County Recorder's office; thence South 00°35'55" East 530.24 feet; thence North 89°59'26" West 211.31 feet, to a point on the Serengeti Springs Apartments Phase 2 Boundary as recorded in Entry No. 11037433 in Book 9861 at Page 2222 of the Salt Lake County Recorder's office and running thence along said Phase 2 boundary South 00°00'34" West 165.00 feet; thence North 89°59'26" West 806.13 feet to the Easterly right of way line of U-111; thence along said Easterly right of way North 08°02'35" East 446.77 feet; thence North 89°51'55" East 521.52 feet; thence North 250.57 feet; thence North 89°51'55" East 140.87 (140.15) feet to the point of beginning.