COPY OF NOTICE TO BE RECORDED
WHEN RECORDED RETURN TO:

Broadway Park Loft Holdings, LLC
224 South 200 West, #110
Salt Lake City, Utah 84101

Space above for County Recorder's Use

NOTICE OF ASSIGNMENT OF DECLARANT'S RIGHTS
(SOUTH BUILDING AND RETAIL UNITS)

NOTICE IS HEREBY GIVEN that **BROADWAY PARK, LLC**, a Utah limited liability company ("**Assignor**") has voluntarily conveyed, transferred, and assigned to **BROADWAY PARK LOFT HOLDINGS, LLC**, a Utah limited liability company ("**Assignee**"), with an office at 224 South 200 West #110, Salt Lake City, Utah 84101:

(1) all of Assignor's rights, title, interests, and obligations as Declarant under that certain Declaration of Condominium and Bylaws for Broadway Park Lofts, a Utah Mixed Use Condominium, recorded April 27, 2010, as Entry No. 10941449, in Book 9820, on Pages 9413-9472, in the Official Records of the County Recorder of Salt Lake County, State of Utah, as amendment (the "**Declaration**"), pertaining to the residential condominium units located in what is referred to as the south building and the retail units of the mixed use condominium project known as Broadway Park Lofts (the "**Project**") located in Salt Lake City, Utah and more particularly described on Exhibit A attached hereto and incorporated herein; and

(2) any and all of Assignor's rights, title, interests, and obligations as incorporator, director, board member, officer, or otherwise under those certain Articles of Incorporation, as may have been amended (the "**Articles**") of Broadway Park Lofts Unit Owners Association, Inc., a Utah nonprofit corporation (the "**Association**"), the By-Laws of the Association, as may have been amended (the "**By-Laws**"), and any other corporate governance documents of the Association (collectively, the "**Association Documents**").

Assignee shall, to the fullest extent permitted under law, be entitled to act as Declarant under the Declaration, and as the incorporator, director, management committee, officer, and otherwise under the Association Documents and entitled to enforce the terms thereof and take all actions necessary for the Association to become fully operational. Notwithstanding the foregoing, pursuant to section 11.6 of the Declaration, Assignor reserves to itself the Declarant's rights and benefits under the West Access Easement described in section 5.10 and the Pedestrian Easement described in section 5.7 of the Declaration, together with associated rights under sections 2.2 and 5.8 that are related thereto. Assignor previously assigned to Assignee the declarant's rights for the residential condominium units located in what is referred to as the north building of the Project. The individual members of the management committee who are named in the Declaration have resigned and have been or are being replaced by individuals designated by Assignee.

4824-7366-0686.2   1

Assignee, as the successor-in-interest and assign to Assignor, hereby formally requests that any and all payments under the Declaration, including, but not limited to, all fees, dues, and other amounts assessed under the Declaration and the Association Documents be made directly to the Association at the mailing address of 224 South 200 West #110, Salt Lake City, Utah 84101, Attention: Mark Staples, or to such other mailing address that Association may provide from time-to-time.

Assignor provides notice that the Registered Agent of the Association has been changed to Mark Staples and the Registered Office of the Association has been changed to 224 South 200 West #110, Salt Lake City, Utah 84101.

THIS NOTICE is being provided to all owners of units within the Project as described on Exhibit A.

DATED this _____, 2012, to be effective as of _____, 201__.

BROADWAY PARK, LLC,
a Utah limited liability company

By _____
Kenneth C. Millo, Manager

STATE OF UTAH   )
: ss.
COUNTY OF SALT LAKE   )
On the 1st day of March, 2012, Kenneth C. Millo, as the Manager of Broadway Park LLC, a Utah limited liability company, personally appeared before me as the signer of the foregoing instrument and duly acknowledged to me that he executed the same, and that he was duly authorized to do the same.

_____
NOTARY PUBLIC
Residing at: _____
My commission expires:

JOY PROUT
Notary Public
State of Utah
Comm. No. 577534
My Comm. Expires Mar 4, 2013

BROADWAY PARK LOFT HOLDINGS, LLC,
a Utah limited liability company

By SilverLeaf Financial, LLC, its Manager

By _____
Mark Staples, President and Manager

STATE OF UTAH   )
                         : ss.
COUNTY OF SALT LAKE   )

On the 6ᵗʰ day of March, 2012, Mark Staples, as the President and Manager of SilverLeaf Financial, LLC, the Manager of Broadway Park Loft Holdings, LLC, a Utah limited liability company, personally appeared before me as the signer of the foregoing instrument and duly acknowledged to me that he executed the same, and that he was duly authorized to do the same.

_____
NOTARY PUBLIC
Residing at: Salt Lake County
My commission expires:

NOTARY PUBLIC
SHERYL LYNN DRIGGEN
591215
COMMISSION EXPIRES
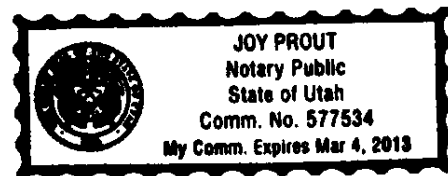NOVEMBER 08, 2014
STATE OF UTAH

EXHIBIT "A"
TO
NOTICE OF ASSIGNMENT OF DECLARANT'S RIGHTS

Condominium Units in
Broadway Park Lofts North and South Buildings and Retail Area

The real property referenced in the foregoing Notice is located in Salt Lake City, Salt Lake County, State of Utah, and is generally described as follows:

The following units contained within BROADWAY PARK LOFTS FIRST AMENDED, a Utah Mixed Use Condominium Project, as the same is identified in the Declaration of Condominium and Bylaws recorded April 27, 2010 as Entry No. 10941449 in Book 9820 at Page 9413 of the official records of the Salt Lake County, Utah Recorder (as said Declaration may heretofore have been amended or supplemented), and in the Condominium Plat recorded April 27, 2010 as Entry No. 10941448 of the official records of the Salt Lake County, Utah Recorder (as said Condominium Plat may heretofore have been amended or supplemented); TOGETHER WITH the Limited Common Areas and Facilities, if any, and a percent undivided interest in the Common Areas and Facilities appurtenant to such Units, as more particularly described in said Declaration.

Unit No.	Tax Parcel No.
101	15-01-187-094-0000
102	15-01-187-095-0000
103	15-01-187-096-0000
104	15-01-187-097-0000
105	15-01-187-098-0000
106	15-01-187-099-0000
201	15-01-187-100-0000
202	15-01-187-101-0000
203	15-01-187-102-0000
204	15-01-187-103-0000
205	15-01-187-104-0000
206	15-01-187-105-0000
207	15-01-187-106-0000
208	15-01-187-107-0000
209	15-01-187-108-0000
210	15-01-187-109-0000
211	15-01-187-110-0000
212	15-01-187-111-0000
213	15-01-187-112-0000
214	15-01-187-113-0000
215	15-01-187-114-0000
216	15-01-187-115-0000
217	15-01-187-116-0000

218	15-01-187-117-0000
219	15-01-187-118-0000
220	15-01-187-119-0000
221	15-01-187-120-0000
223	15-01-187-121-0000
224	15-01-187-122-0000
225	15-01-187-123-0000
226	15-01-187-124-0000
227	15-01-187-125-0000
228	15-01-187-126-0000
229	15-01-187-127-0000
230	15-01-187-128-0000
231	15-01-187-129-0000
233	15-01-187-130-0000
234	15-01-187-131-0000
235	15-01-187-132-0000
236	15-01-187-133-0000
237	15-01-187-134-0000
238	15-01-187-135-0000
239	15-01-187-136-0000
240	15-01-187-137-0000
241	15-01-187-138-0000
242	15-01-187-139-0000
401	15-01-187-140-0000
402	15-01-187-141-0000
403	15-01-187-142-0000
404	15-01-187-143-0000
405	15-01-187-144-0000
406	15-01-187-145-0000
407	15-01-187-146-0000
408	15-01-187-147-0000
409	15-01-187-148-0000
410	15-01-187-149-0000
411	15-01-187-150-0000
412	15-01-187-151-0000
413	15-01-187-152-0000
414	15-01-187-153-0000
415	15-01-187-154-0000
416	15-01-187-155-0000
417	15-01-187-156-0000
418	15-01-187-157-0000
419	15-01-187-158-0000
420	15-01-187-159-0000
421	15-01-187-160-0000
422	15-01-187-161-0000

423	15-01-187-162-0000
601	15-01-187-163-0000
602	15-01-187-164-0000
603	15-01-187-165-0000
604	15-01-187-166-0000
605	15-01-187-167-0000
606	15-01-187-168-0000
607	15-01-187-169-0000
608	15-01-187-170-0000
609	15-01-187-171-0000
610	15-01-187-172-0000
611	15-01-187-173-0000
612	15-01-187-174-0000
613	15-01-187-175-0000
614	15-01-187-176-0000
615	15-01-187-177-0000
616	15-01-187-178-0000
617	15-01-187-179-0000
618	15-01-187-180-0000
619	15-01-187-181-0000
620	15-01-187-182-0000
621	15-01-187-183-0000
622	15-01-187-184-0000
623	15-01-187-185-0000