

WHEN RECORDED, RETURN TO:

Wolf Creek Properties, LC
c/o Ray Quinney & Nebeker P.C.
36 South State Street Suite 1400
Salt Lake City, Utah 84111



W2624950

E# 2624950 PG 1 OF 15
ERNEST D. ROWLEY, WEBER COUNTY RECORDER
13-Mar-13 10:26 AM FEE \$183.00 DEP \$0
REC FOR: RAY QUINNEY & NEBEKER, P.C.
ELECTRONICALLY RECORDED

**SECOND AMENDMENT TO
MASTER DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS FOR
WOLF CREEK RESORT**

THIS SECOND AMENDMENT TO MASTER DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR WOLF CREEK RESORT (the "Amendment") is made and entered into as of the 26 day of FEBRUARY, 2013, by Wolf Creek Properties, LC, a Utah limited liability company ("Declarant").

RECITALS

A. That certain real property located in Weber County, Utah, which property is legally described in Exhibit A attached hereto and incorporated herein (the "Property"), is subject to a certain Master Declaration of Covenants, Conditions and Restrictions for Wolf Creek Resort, which was recorded by Declarant in the office of the Weber County Recorder, on October 18, 2002, as Entry No. 1882728, in Book 2275, Pages 460 *et seq.* (the "Initial Declaration").

B. The Initial Declaration was amended pursuant to a certain First Amendment to Master Declaration of Covenants, Conditions and Restrictions for Wolf Creek Resort, which was recorded by Declarant in the office of the Weber County Recorder, on January 9, 2007, as Entry No. 2234358 (the "First Amendment"). The Initial Declaration and the First Amendment are collectively referred to herein as the "Declaration." Capitalized terms used herein and not defined herein shall have the meaning ascribed to such terms in the Declaration.

C. On or around January 27, 2011, the Wolf Creek Water Company, Inc., a Utah corporation, the Wolf Creek Water Conservancy, Inc., a Utah nonprofit corporation, and Declarant conveyed and transferred to the Wolf Creek Water and Sewer Improvement District, a body politic and political subdivision of the State of Utah (the "District"), substantially all of the assets constituting the water system servicing the Project, pursuant to and as authorized by that certain *Order Approving Sale of Water Assets* entered by the United States Bankruptcy Court for the District of Utah (the "Bankruptcy Court") on January 21, 2011 [Docket 182] in the case of In re Wolf Creek Properties, LC, Case No. 10-27816 (the "Bankruptcy Case").

D. Pursuant to Section 20.1 of the Declaration, and in accordance with the authority granted to Declarant pursuant to that certain *Order Confirming Second Amended Joint Plan of Reorganization of the Debtor and the Unsecured Creditors Committee, dated March 21, 2012, as Modified* (the "Confirmation Order") entered by the Bankruptcy Court on May 16, 2012 [Docket 452] in the Bankruptcy Case, Declarant now desires to exercise its right to unilaterally

amend certain terms of the Declaration relating to the operation and management of, and interference with, such water system owned and operated by the District.

AMENDMENT

NOW, THEREFORE, the Declarant, acting pursuant to authority set forth in Section 20.1 of the Declaration and in accordance with the authority granted Declarant under the Confirmation Order, hereby declares as follows:

1. **Recitals**. The foregoing Recitals are hereby incorporated into this Amendment in their entirety.

2. **Surface Water Management System**. Section 12.2 of the Declaration is hereby deleted in its entirety, and the following provision is inserted in lieu thereof:

12.2 Surface Water Management System.

(a) No Owner, by erection of any structure or otherwise, shall in any way change, alter, impede, revise or otherwise interfere with the flow and the volume of water in any portion of the ditches, canals, channels, ponds, lakes, retention areas, or other bodies of water or waterways (collectively "**Waterways**") reserved for, or intended by Declarant to be reserved for, drainage ways or for the accumulation of runoff waters, as reflected in any permits therefore, or plat or instrument of records, without the specific written permission of (i) the Association, with respect to such Waterways owned, operated and/or managed by the Association, or (ii) the Wolf Creek Water and Sewer Improvement District, a body politic and political subdivision of the State of Utah (the "**District**"), with respect to such Waterways owned, operated and/or managed by the District.

(b) An Owner or Neighborhood Association shall in no way deny or prevent ingress and egress by Declarant or the Association to such drainage areas for maintenance or landscape purposes. The right of ingress and egress, and easements therefore are hereby specifically reserved and created in favor of the Association, or any appropriate governmental or quasi-governmental agency that may reasonably require such ingress and egress.

(c) No Unit shall be increased in size by filling in any water retention or drainage areas on which it abuts. Owners shall not fill, dike, rip-rap, block, divert or change the established drainage ways without the prior written consent of (i) the Association, with respect to such retention or drainage areas or ways as are owned, operated and/or managed by the Association, or (ii) the District, with respect to any such areas or ways as are owned, operated and/or managed by the District.

(d) Water management for any Unit or Neighborhood shall be provided in accordance with the overall drainage system for the Property. Surface water drainage and management including but no limited to, storm water treatment and storage capacity, shall conform to the overall drainage system requirements and permits, if any, for the Property and meet with the approval of applicable governmental agencies.

(e) Lakes and spillways in any Neighborhood or Unit are part of a functioning water management system and any use by an Owner or Neighborhood Association shall be on a non-interfering basis only. Additional on-site stormwater treatment areas may be required and constructed in the future.

(f) The use of any wetland or water body within the boundary of a Neighborhood or unit is managed by (i) the Association, to the extent owned by the Association, and (ii) the District, to

the extent owned by the District. Owners shall cooperate in maintaining the same in a clean, attractive, pristine manner in order to be aesthetically pleasing.

(g) The use of pesticides in any water body or wetland is prohibited, excepting only any such use by the Association and/or the District (as applicable).

(h) No wells may be drilled, dug, or installed within any Unit or Neighborhood except by, or with the written consent of, the District.

3. Effect of Amendment. To the extent the terms of this Amendment modify or conflict with any provisions of the Declaration, the terms of this Amendment shall control. All other terms of the Declaration not modified by this Amendment shall remain the same. This Amendment shall be recorded in the Office of the Weber County Recorder against the Property and is intended to and shall be deemed to run with the land, and together with the Declaration, shall be binding upon and shall inure to the benefit of all successors and assigns of Declarant and all Owners of Units within the Project.

IN WITNESS WHEREOF, the Declarant, acting pursuant to authority granted under the Declaration, has executed this Amendment as of the date first set forth above.

DECLARANT:

WOLF CREEK PROPERTIES, LC, a Utah limited liability company

Ron L. Rubin

By: Ron L. Rubin, Chairman

Reorganized Debtor Subcommittee of Wolf Creek Properties, LC, which Subcommittee was formed pursuant to that certain *Second Amended Joint Plan of Reorganization of the Debtor and the Unsecured Creditors Committee, dated March 21, 2012* [Docket No. 383], as modified by the *Modifications to Second Amended Joint Plan of Reorganization of the Debtor and the Unsecured Creditors Committee, dated March 21, 2012, as Modified* [Docket No. 427], Chapter 11 Case No. 10-27816 (Bankr. D. Utah)

STATE OF UTAH)
)ss:
COUNTY OF Weber)

The foregoing instrument was acknowledged before me this 26th day of February, 2013 by Ron L. Rubin, Chairman, in the capacity stated above..

Eva Holbrook
Notary Public
Residing at: Salt Lake City

My commission expires: 12/31/16

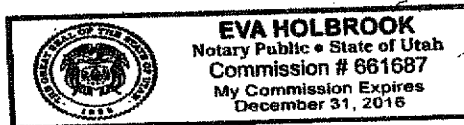


EXHIBIT A

DESCRIPTION OF PROPERTY

PARCEL 1
ZONING RE-15

Tax Parcel Nos.: 22-006-0004; 22-006-0019

A PARCEL OF LAND LOCATED IN THE EAST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTHEAST 1/4 OF SECTION 16 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT WHICH IS ON THE SOUTH LINE OF SECTION 16, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, SAID POINT BEING NORTH 89°27'02" WEST 1316.85 FEET FROM THE SOUTHEAST CORNER OF SAID SECTION 16; AND RUNNING THENCE NORTH 89°27'02" WEST ALONG SAID SECTION LINE 1316.85 FEET TO THE SOUTH QUARTER CORNER OF SAID SECTION 16; THENCE NORTH 89°28'18" WEST 658.36 FEET; THENCE NORTH 00°23'41" EAST 2657.13 FEET TO THE CENTER OF SECTION LINE; THENCE SOUTH 89°11'52" EAST ALONG SAID CENTER OF SECTION LINE, 3289.73 FEET TO THE EAST QUARTER CORNER OF SAID SECTION 16; THENCE SOUTH 89°27'00" EAST 1485.00 FEET ALONG THE CENTER OF SECTION LINE OF SECTION 15, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; THENCE SOUTH 00°20'34" WEST TO THE NORTHWEST CORNER AND CONTINUING ALONG THE WEST LINE OF SNOWFLAKE NO. 3, 2648.55 FEET TO THE SOUTH LINE OF SAID SECTION 15; THENCE NORTH 89°12'43" WEST ALONG THE SECTION LINE, 1485.03 FEET TO THE AFORESAID SOUTHEAST CORNER OF SECTION 16; THENCE NORTH 00°20'34" EAST ALONG THE SECTION LINE, 1321.19 FEET; THENCE NORTH 89°19'28" WEST, 1316.37 FEET; THENCE SOUTH 00°21'50" WEST, 1324.09 FEET MORE OR LESS TO THE POINT OF BEGINNING. CONTAINING 250.38 ACRES, MORE OR LESS.

PARCEL 2
ZONING FV-3

Tax Parcel Nos.: 22-006-0014, 0015, 0016

A PARCEL OF LAND LOCATED IN THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SECTION 16, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH 89°27'02" WEST ALONG THE SECTION LINE, 1316.85 FEET; THENCE NORTH 00°21'50" EAST 1324.09 FEET; THENCE SOUTH 89°19'28" EAST 1316.37 FEET TO THE EAST LINE OF SAID SECTION 16; THENCE SOUTH 00°20'34" WEST ALONG THE SECTION LINE 1321.19 FEET MORE OR LESS TO THE POINT OF BEGINNING. CONTAINING 40.0 ACRES MORE OR LESS.

PARCEL 3
ZONING FR-3

Tax Parcel Nos.: 21-017-0009, 0011, 0012, 0010, 0001

BEGINNING AT A POINT WHICH IS NORTH 00°20'47" EAST 400.01 FEET ALONG THE SECTION LINE FROM THE WEST QUARTER CORNER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN (BASIS OF BEARING NORTH 00°20'47" EAST 2678.81 FEET BETWEEN SAID WEST QUARTER CORNER AND THE NORTHWEST CORNER OF SAID SECTION 22); AND RUNNING THENCE NORTH 00°20'47" EAST ALONG SAID SECTION LINE 2278.80 FEET TO THE NORTHWEST CORNER OF SAID SECTION 22; THENCE SOUTH 89°12'25" EAST 2206.91 FEET ALONG THE NORTH LINE OF SAID SECTION 22 TO A POINT ON THE WESTERLY RIGHT OF WAY OF WOLF CREEK DRIVE AND A NON-TANGENT POINT OF CURVATURE OF A 523.37 FOOT RADIUS CURVE TO THE LEFT, THE CENTER OF WHICH BEARS SOUTH 86°54'44" EAST; THENCE AND RUNNING ALONG SAID WESTERLY RIGHT OF WAY LINE THE FOLLOWING THREE (3) COURSES: 1) THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 173.65 FEET THROUGH A CENTRAL ANGLE OF 19°00'38"; 2) THENCE SOUTH 16°02'29" EAST 147.73 FEET TO A POINT OF CURVATURE OF A 642.00 FOOT RADIUS CURVE TO THE RIGHT, THE CENTER OF WHICH BEARS SOUTH 73°57'31" WEST; 3) THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 126.78 FEET THROUGH A CENTRAL ANGLE OF 11°18'51" TO THE NORTH LINE OF THE WOLF CREEK PHASE II SUBDIVISION; THENCE ALONG SAID NORTH LINE THE FOLLOWING THREE (3) COURSES: 1) THENCE NORTH 84°39'13" WEST 310.56 FEET; 2) THENCE NORTH 03°39'13" WEST 155.00 FEET; 3) THENCE SOUTH 74°03'11" WEST 474.66 FEET TO THE WESTERLY BOUNDARY OF THE WOLF CREEK PHASE II SUBDIVISION; THENCE ALONG SAID WESTERLY LINE THE FOLLOWING SIX (6) COURSES: 1) THENCE SOUTH 15°07'47" WEST 370.00 FEET; 2) THENCE SOUTH 12°46'17" WEST 334.70 FEET; 3) THENCE SOUTH 86°20'43" EAST 214.60 FEET; 4) THENCE NORTH 31°36'02" EAST 168.90 FEET; 5) THENCE SOUTH 76°45'43" EAST 79.20 FEET; 6) THENCE SOUTH 07°10'07" WEST 127.60 FEET; THENCE SOUTH 07°09'42" WEST 20.03 FEET TO THE WEST LINE OF THE WOLF CREEK PHASE I SUBDIVISION; THENCE ALONG SAID WEST LINE OF WOLF CREEK PHASE I THE FOLLOWING THREE (3) COURSES: 1) THENCE SOUTH 07°09'58" WEST 200.00 FEET; 2) THENCE SOUTH 05°41'08" WEST 677.20 FEET; 3) THENCE SOUTH 08°45'08" WEST 352.00 FEET; THENCE NORTH 87°41'19" WEST 393.67 FEET TO THE NORTHEAST CORNER OF THE FAIRWAY OAKS PHASE II SUBDIVISION; THENCE NORTH 89°16'03" WEST 685.81 FEET ALONG THE NORTH LINE OF SAID FAIRWAY OAKS PHASE II TO THE NORTHEAST CORNER OF THE FAIRWAY OAKS PHASE I SUBDIVISION; THENCE ALONG THE NORTH LINE OF SAID FAIRWAY OAKS PHASE I THE FOLLOWING FIVE (5) COURSES: 1) THENCE NORTH 89°16'05" WEST 191.19 FEET; 2) THENCE SOUTH 57°23'41" WEST 60.16 FEET; 3) THENCE WEST 108.60 FEET; 4) THENCE NORTH 05°10'41" WEST 36.25 FEET; 5) THENCE NORTH 08°23'16" WEST 55.99 FEET; THENCE SOUTH 78°24'08" WEST 60.00 FEET; THENCE NORTH 89°14'39" WEST 73.37 FEET TO THE POINT OF BEGINNING. CONTAINING 89.60 ACRES, MORE OR LESS.

PARCEL 4
ZONING FRC-1

Tax Parcel Nos.: 22-017-0006;
PT. 22-016-0014

A PARCEL OF LAND LOCATED IN THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTH QUARTER CORNER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE SOUTH 88°07'11" EAST 379.00 FEET ALONG THE SECTION LINE; THENCE SOUTH 00°07'44" WEST 623.00 FEET; THENCE NORTH 89°33'41" WEST 383.01 FEET TO THE QUARTER SECTION LINE; THENCE NORTH 00°30'27" EAST 196.01 FEET ALONG SAID QUARTER SECTION LINE; THENCE SOUTH 87°15'14" WEST 306.16 FEET ALONG THE NORTH LINE OF WOLF CREEK PHASE II TO THE EASTERLY RIGHT OF WAY LINE OF WOLF CREEK DRIVE AND A POINT OF CURVATURE OF A 708.00 FOOT RADIUS NON TANGENT CURVE TO THE LEFT; THE CENTER OF WHICH BEARS SOUTH 87°16'42" WEST; THENCE ALONG SAID EASTERLY RIGHT OF WAY LINE THE FOLLOWING 3 COURSES: 1) THENCE NORTHERLY ALONG THE ARC OF SAID CURVE 164.59 FEET THROUGH A CENTRAL ANGLE OF 13°19'11"; 2) THENCE NORTH 16°02'29" WEST 147.73 FEET TO A POINT OF CURVATURE OF A 457.37 FOOT RADIUS CURVE TO THE RIGHT, THE CENTER OF WHICH BEARS NORTH 73°57'31" EAST; 3) THENCE NORTHERLY ALONG THE ARC OF SAID CURVE 154.31 FEET THROUGH A CENTRAL ANGLE OF 19°19'49", TO THE NORTH LINE OF SAID SECTION 22; THENCE SOUTH 89°12'25" EAST 394.36 FEET TO THE POINT OF BEGINNING. CONTAINING 9.11 ACRES, MORE OR LESS.

PARCEL 5
ZONING FR-3

Tax Parcel Nos.: 22-137-0001 to 0018

A PARCEL OF LAND LOCATED IN THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Tax Parcel Nos.: 22-150-0001 to 0021

ALL OF FAIRWAY OAKS AT WOLF CREEK PHASE 1, ENTRY NO. 1492803, BOOK45, PAGE 34 AND FAIRWAY OAKS AT WOLF CREEK PHASE 2, ENTRY NO. 1577548, BOOK48, PAGE 31.

CONTAINING 9.8 ACRES MORE OR LESS.

PARCEL 7
ZONING RE-20

Tax Parcel No.: PT. 22-016-0014

A PARCEL OF LAND LOCATED IN THE NORTH ½ OF THE SOUTHEAST ¼ AND THE SOUTH ½ OF THE NORTHEAST ¼ OF SECTION 22 TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHERLY RIGHT OF WAY OF ELKHORN DRIVE WHICH IS NORTH 89°50'09" EAST 1072.87 FEET FROM THE CENTER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN (BASIS OF BEARING IS NORTH 89°14'39" WEST FROM THE CENTER TO THE WEST QUARTER CORNER OF SAID SECTION 22) AND RUNNING THENCE NORTH 27°32'20" EAST 1078.00 FEET; THENCE NORTH 03°26'20" WEST 424.00 FEET; THENCE NORTH 68°09'06" EAST 359.00 FEET; THENCE SOUTH 56°48'29" EAST 565.00 FEET; THENCE SOUTH 02°23'14" WEST 849.00 FEET; THENCE SOUTH 15°42'37" WEST 400.40 FEET; THENCE SOUTH 13°24'49" WEST 481.87 FEET TO SAID NORTHERLY RIGHT OF WAY OF ELKHORN DRIVE AND A POINT OF CURVATURE OF A 1496.00 FOOT RADIUS NON TANGENT CURVE TO THE LEFT, THE CENTER OF WHICH BEARS SOUTH 36°16'03" WEST; THENCE WESTERLY ALONG SAID NORTHERLY RIGHT OF WAY AND THE ARC OF SAID CURVE 310.41 FEET THROUGH A CENTRAL ANGLE OF 11°53'18"; THENCE NORTH 65°37'15" WEST 830.00 FEET MORE OR LESS ALONG SAID NORTHERLY RIGHT OF WAY TO THE POINT OF BEGINNING. CONTAINING 35.75 ACRES, MORE OR LESS.

PARCEL 8
PARCEL ZONING RE-15

Tax Parcel Nos.: 22-020-0027, 0022
22-194-0001 to 0009
22-195-0001 to 0008

A PARCEL OF LAND LOCATED IN THE WEST 1/2 OF SECTION 23 AND THE NORTH ½ OF THE NORTHWEST 1/4 OF SECTION 26, AND THE NORTHEAST ¼ AND SOUTHEAST ¼ OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF ELKHORN PHASE 4, ENTRY NO. 1691677, SAID POINT BEING EAST 3319.98 FEET AND SOUTH 2187.95 FEET FROM THE CENTER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN (BASIS OF BEARING NORTH 89°14'39" WEST FROM THE CENTER OF SAID SECTION 22 TO THE WEST QUARTER OF SAID SECTION 22) AND RUNNING THENCE ALONG THE BOUNDARY OF SAID ELKHORN PHASE 4 THE FOLLOWING SEVENTEEN (17) COURSES: 1) THENCE SOUTH 64°18'02" EAST 143.88 FEET; 2) THENCE SOUTH 64°05'34" EAST 107.47 FEET; 3) THENCE SOUTH 57°53'09" EAST 126.51 FEET; 4) THENCE SOUTH 49°24'26" EAST 63.32 FEET; 5) THENCE SOUTH 50°06'38" EAST 878.91 FEET; 6) THENCE SOUTH 45°20'49" EAST 60.21 FEET; 7) THENCE SOUTH 50°20'55" EAST 139.47 FEET; 8) THENCE NORTH 40°24'15" EAST 190.43 FEET; 9) THENCE NORTH 50°06'38" WEST 89.48 FEET; 10) THENCE NORTH 39°53'22" EAST 130.00 FEET; 11) THENCE NORTH 50°06'38" WEST 121.32 FEET; 12) THENCE NORTH 39°53'22" EAST 66.83 FEET; 13) THENCE NORTH 49°33'31" WEST 125.01 FEET; 14) THENCE NORTH 06°44'36" EAST 176.13 FEET; 15) THENCE

NORTH 50°28'53" WEST 816.79 FEET; 16) THENCE NORTH 70°55'39" WEST 280.22 FEET; 17) THENCE SOUTH 28°54'59" WEST 147.15 FEET TO THE EASTERLY BOUNDARY OF ELKHORN PHASE 3, ENTRY NO. 1572366; THENCE ALONG SAID EASTERLY BOUNDARY THE FOLLOWING THREE (3) COURSES: 1) THENCE NORTH 67°04'42" WEST 98.99 FEET; 2) THENCE NORTH 36°18'19" WEST 176.96 FEET; 3) THENCE NORTH 24°31'00" WEST 345.10 FEET TO THE ELKHORN PHASE 1 BOUNDARY, ENTRY NO. 1415848; THENCE ALONG SAID BOUNDARY THE FOLLOWING SIX (6) COURSES: 1) THENCE NORTH 37°54'53" EAST 181.56 FEET; 2) THENCE NORTH 48°24'42" WEST 226.68 FEET; 3) THENCE NORTH 82°17'10" WEST 63.68 FEET; 4) THENCE NORTH 67°26'40" WEST 128.35 FEET; 5) THENCE NORTH 05°52'06" EAST 106.09 FEET; 6) THENCE NORTH 84°41'43" WEST 75.38 FEET TO THE NORTHEASTERLY CORNER OF LOT 8, ELKHORN SUBDIVISION PHASE 1A, ENTRY NO. 1449010; THENCE ALONG THE NORTHERLY AND WESTERLY BOUNDARY OF SAID LOT 8, THE FOLLOWING TWO (2) COURSES: 1) THENCE NORTH 51°37'08" WEST 142.52 FEET; 2) THENCE SOUTH 32°53'34" WEST 127.51 FEET TO THE NORTHERLY BOUNDARY OF SAID ELKHORN PHASE 1, SAID POINT ALSO BEING A NON-TANGENT POINT OF CURVATURE OF A 666.00 FOOT RADIUS CURVE TO THE LEFT, THE CENTER OF WHICH BEARS SOUTH 32°40'18" WEST; THENCE ALONG SAID NORTHERLY BOUNDARY THE FOLLOWING TWO (2) COURSES: 1) THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE 72.40 FEET THROUGH A CENTRAL ANGLE OF 06°13'43" TO A POINT OF REVERSE CURVATURE OF A 1463.00 FOOT RADIUS CURVE TO THE RIGHT, THE CENTER OF WHICH BEARS NORTH 26°26'35" EAST; 2) THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE 46.80 FEET THROUGH A CENTRAL ANGLE OF 01°49'58" TO THE WESTERLY LINE OF SAID SECTION 23; THENCE NORTH 00°17'59" EAST ALONG THE SECTION LINE 405.88 FEET; THENCE NORTH 31°12'57" WEST 448.67 FEET; THENCE NORTH 26°48'28" EAST 958.00 FEET; THENCE SOUTH 50°52'00" EAST 2118.00 FEET; THENCE SOUTH 67°30'12" EAST 422.00 FEET; THENCE SOUTH 44°20'14" EAST 596.11 FEET; THENCE SOUTH 00°21'47" WEST 1495.41 FEET; THENCE SOUTH 00°21'31" WEST 1325.17 FEET; THENCE NORTH 89°48'12" WEST 2647.25 FEET; THENCE NORTH 00°27'52" EAST 1150.49 TO THE SOUTH LINE OF ELKHORN PHASE 3, ENTRY NO. 1572366, THENCE ALONG THE SOUTH AND EASTERLY BOUNDARY OF SAID ELKHORN PHASE 3 THE FOLLOWING NINE (9) COURSES: 1) THENCE SOUTH 89°07'48" EAST 132.34 FEET; 2) THENCE NORTH 89°51'02" EAST 189.94 FEET; 3) THENCE NORTH 01°26'25" WEST 130.53 FEET; 4) THENCE NORTH 17°10'22" WEST 157.52 FEET; 5) THENCE NORTH 58°18'49" EAST 68.60 FEET; 6) THENCE NORTH 38°47'54" EAST 172.79 FEET; 7) THENCE NORTH 28°21'04" EAST 73.83 FEET; 8) THENCE NORTH 45°52'46" EAST 143.92 FEET; 9) THENCE NORTH 55°13'30" EAST 124.26 FEET TO THE POINT OF BEGINNING. CONTAINING 194.24 ACRES, MORE OR LESS.

EXCLUDING THEREFROM:

ALL OF ELKHORN PHASE 1, ENTRY NO. 1415848, ELKHORN PHASE 1A, ENTRY NO. 1449010, ELKHORN PHASE 2 AMENDED, ENTRY NO. 1531449, ELKHORN PHASE 3, ENTRY NO. 1572366, ELKHORN PHASE 4, ENTRY NO. 1691677, IF AND TO THE EXTENT FORMING A PART THEREOF.

PARCEL 9
ZONING FR-3

Tax Parcel Nos.: 22-151-0001 to 0025
22-178-0001 to 0025
22-016-0039, 0040, 0006, 0041, 0004, 0038

A PARCEL OF LAND LOCATED IN THE SOUTH HALF OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT WHICH IS SOUTH 89°08'37" EAST ALONG THE SECTION LINE 1525.56 FEET FROM THE SOUTHWEST CORNER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH 01°21'04" EAST 444.20 FEET TO A NON-TANGENT POINT OF CURVATURE OF A 865.42 FOOT RADIUS CURVE TO THE RIGHT, THE CENTER OF WHICH BEARS SOUTH 58°38'05" EAST; THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE 269.13 FEET THROUGH A CENTRAL ANGLE OF 17°49'05"; THENCE NORTH 49°11'00" EAST 373.26; THENCE SOUTH 43°11'12" EAST 344.51 FEET TO THE NORTHERLY BOUNDARY OF MOOSE HOLLOW PHASE 1, ENTRY NO. 1615983; THENCE ALONG SAID NORTHERLY BOUNDARY THE FOLLOWING SEVEN (7) COURSES: 1) THENCE NORTH 86°29'18" EAST 217.81 FEET; 2) THENCE NORTH 44°23'05" WEST 61.46 FEET; 3) THENCE NORTH 43°31'56" EAST 51.84 FEET; 4) THENCE NORTH 73°06'35" EAST 87.04 FEET; 5) THENCE SOUTH 59°25'25" EAST 80.30 FEET; 6) THENCE NORTH 66°37'38" EAST 132.31 FEET; 7) THENCE SOUTH 52°14'55" EAST 150.50 FEET; THENCE NORTH 47°19'55" EAST 48.92 FEET; THENCE NORTH 21°50'08" EAST 346.42 FEET; THENCE NORTH 03°30'06" WEST 349.55 FEET; THENCE NORTH 45°38'40" EAST 261.99 FEET; THENCE SOUTH 49°01'02" EAST 478.23 FEET; THENCE SOUTH 28°21'48" WEST 612.53 FEET; THENCE NORTH 68°21'50" WEST 135.45 FEET; THENCE NORTH 79°53'09" WEST 98.00 FEET TO A NON-TANGENT POINT OF CURVATURE OF A 260.00 FOOT RADIUS CURVE TO THE RIGHT, THE CENTER OF WHICH BEARS NORTH 79°53'10" WEST; THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE 194.97 FEET THROUGH A CENTRAL ANGLE OF 42°57'56" TO THE NORTHERLY BOUNDARY OF SAID MOOSE HOLLOW PHASE 1; THENCE ALONG SAID NORTHERLY BOUNDARY THE FOLLOWING SIX (6) COURSES: 1) THENCE SOUTH 52°16'42" EAST 7.10 FEET; 2) THENCE SOUTH 37°21'01" EAST 72.00 FEET; 3) THENCE SOUTH 52°22'27" WEST 17.73 FEET TO A POINT OF CURVATURE OF A 442.10 FOOT RADIUS CURVE TO THE LEFT, THE CENTER OF WHICH BEARS SOUTH 37°37'33" EAST; 4) THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE 71.08 FEET THROUGH A CENTRAL ANGLE OF 09°12'43"; 5) THENCE SOUTH 37°54'44" EAST 214.64 FEET; 6) THENCE SOUTH 28°21'48" WEST 398.31 FEET TO THE SOUTH LINE OF SAID SECTION 22; THENCE NORTH 89°08'00" WEST ALONG THE SECTION LINE 827.82 FEET; THENCE NORTH 00°52'26" EAST 140.48 FEET; THENCE NORTH 29°51'11" EAST 256.00 FEET; THENCE NORTH 56°51'11" EAST 148.65 FEET TO THE WEST LINE OF MOOSE HOLLOW PHASE 2, ENTRY NO. 1719847; THENCE ALONG SAID WEST LINE THE FOLLOWING TWO (2) COURSES: 1) THENCE NORTH 13°27'12" WEST 28.25 FEET; 2) THENCE NORTH 45°18'01" EAST 180.35 FEET TO THE SOUTHERLY LINE OF SAID MOOSE HOLLOW PHASE 1; THENCE SOUTH 86°29'27" WEST ALONG SAID SOUTHERLY LINE 68.68 FEET; THENCE SOUTH 54°45'04" WEST 297.24 FEET; THENCE SOUTH 37°39'42" WEST 342.00 FEET; THENCE SOUTH 06°03'38" WEST 150.02 FEET TO SAID SOUTHERLY LINE OF SAID SECTION 22; THENCE NORTH 89°07'33" WEST ALONG THE SECTION LINE 320.88 FEET TO THE POINT OF BEGINNING. CONTAINING 28.84 ACRES MORE OR LESS.

PARCEL 10
ZONING FR-3

Tax Parcel Nos.: 22-016-0017, 0014

A PARCEL OF LAND LOCATED IN THE SOUTHWEST ¼ OF THE NORTHEAST ¼ AND THE NORTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF WOLF RIDGE PHASE 2, ENTRY NO. 1362086, SAID POINT BEING SOUTH 00°30'27" WEST ALONG THE CENTER SECTION LINE 2305.27 FEET AND EAST 33.03 FEET FROM THE NORTH QUARTER CORNER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE ALONG THE SOUTHERLY LINE OF SAID WOLF RIDGE PHASE 2 NORTH 54°20'39" EAST 359.81 FEET; THENCE NORTH 67°45'45" EAST 102.09 FEET; THENCE NORTH 54°39'47" EAST 322.44 FEET; THENCE SOUTH 89°20'13" EAST 303.68 FEET; THENCE SOUTH 50°20'13" EAST 365.00 FEET; THENCE SOUTH 38°39'47" WEST 292.63 FEET; THENCE SOUTH 19°54'40" WEST 90.01 FEET TO THE NORTHEAST CORNER OF WOLF STAR 1B; THENCE ALONG THE NORTH LINE OF SAID WOLF STAR 1B, ENTRY NO. 871503, NORTH 73°18'19" WEST 249.77 FEET TO THE NORTHEAST CORNER OF WOLF STAR 1C, ENTRY NO. 883019; THENCE ALONG THE BOUNDARY OF SAID WOLF STAR 1C THE FOLLOWING FOUR (4) COURSES: 1) THENCE NORTH 73°18'19" WEST 330.13 FEET; 2) THENCE SOUTH 11°20'13" EAST 222.32 FEET; 3) THENCE SOUTH 10°39'47" WEST 114.60 FEET TO A NON-TANGENT POINT OF CURVATURE OF A 633.00 FOOT RADIUS CURVE TO THE LEFT, THE CENTER OF WHICH BEARS SOUTH 08°37'06" EAST; 4) THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE 160.59 FEET THROUGH A CENTRAL ANGLE OF 14°32'08" TO THE NORTHERLY RIGHT OF WAY LINE OF WOLF CREEK DRIVE, SAID POINT ALSO BEING A NON-TANGENT POINT OF CURVATURE OF A 207.59 FOOT RADIUS CURVE TO THE LEFT, THE CENTER OF WHICH BEARS SOUTH 51°06'06" WEST; THENCE ALONG SAID NORTHERLY RIGHT OF WAY LINE THE FOLLOWING FOUR (4) COURSES: 1) THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE 64.34 FEET THROUGH A CENTRAL ANGLE OF 17°45'28"; 2) THENCE NORTH 56°39'22" WEST 244.00 FEET TO A POINT OF CURVATURE OF A 76.41 FOOT RADIUS CURVE TO THE RIGHT, THE CENTER OF WHICH BEARS NORTH 33°20'38" EAST; 3) THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE 40.90 FEET THROUGH A CENTRAL ANGLE OF 30°40'00"; 4) THENCE NORTH 25°59'22" WEST 128.00 FEET TO THE POINT OF BEGINNING. CONTAINING 10.99 ACRES MORE OR LESS.

PARCEL 11
ZONING FR-3

Tax Parcel Nos.: 22-016-0006, 0004

A PARCEL OF LAND LOCATED IN THE EAST ½ OF THE SOUTHWEST ¼ AND THE WEST ½ OF THE SOUTHEAST ¼ OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT WHICH IS SOUTH 00°17'28" WEST 1435.63 ALONG THE CENTER SECTION LINE AND WEST 158.34 FROM THE CENTER OF SECTION 22, TOWNSHIP 7

NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE NORTH 86°36'42" EAST 295.00 FEET; THENCE SOUTH 03°57'32" EAST 258.00 FEET; THENCE SOUTH 69°32'24" WEST 320.98 FEET; THENCE NORTH 79°07'31" WEST 116.21 FEET TO THE EASTERLY LINE OF TAX PARCEL 22-016-0015 BELONGING TO STANLEY A ULVIN, ET AL; THENCE ALONG THE EASTERLY AND NORTHERLY LINES OF SAID TAX PARCEL 22-016-0015 THE FOLLOWING 2 COURSES: 1) THENCE NORTH 44°36'27" EAST 301.00 FEET; 2) THENCE NORTH 43°11'12" WEST 159.00 FEET TO THE POINT OF BEGINNING. CONTAINING 2.0 ACRES MORE OR LESS.

PARCEL 12
ZONING CV-2

Tax Parcel Nos.: 22-016-0006, 0025, 0035, 0004

A PARCEL OF LAND LOCATED IN THE EAST ½ OF THE SOUTHWEST ¼ OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT WHICH IS SOUTH 00°17'28" WEST 1435.63 ALONG THE CENTER SECTION LINE AND WEST 158.34 FROM THE CENTER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING THENCE NORTH 43°11'12" WEST 141.00 FEET TO THE EASTERLY RIGHT OF WAY OF WOLF CREEK DRIVE AND A NON-TANGENT POINT OF CURVATURE OF A 2669.00 FOOT RADIUS CURVE TO THE RIGHT, THE CENTER OF WHICH BEARS NORTH 46°26'45" WEST; THENCE ALONG SAID EASTERLY RIGHT OF WAY THE FOLLOWING FOUR (4) COURSES: 1) THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE 30.01 FEET THROUGH A CENTRAL ANGLE OF 00°38'39"; 2) THENCE SOUTH 44°11'54" WEST 169.28 FEET TO A POINT OF CURVATURE OF A 2224.06 FOOT RADIUS CURVE TO THE RIGHT, THE CENTER OF WHICH BEARS NORTH 45°48'06" WEST; 3) THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE 101.51 FEET THROUGH A CENTRAL ANGLE OF 02°36'54"; 4) THENCE SOUTH 46°48'48" WEST 113.90 FEET; THENCE NORTH 38°35'21" WEST 339.54 FEET; THENCE NORTH 43°07'37" EAST 337.00 FEET; THENCE NORTH 19°48'10" WEST 518.00 FEET; THENCE NORTH 69°15'29" EAST 250.50 FEET TO THE WESTERLY LINE OF WOLF CREEK VILLAGE II PHASE 3-SUPPLEMENT, ENTRY NO. 1525078; THENCE ALONG THE BOUNDARY OF WOLF CREEK VILLAGE II PHASE 1, ENTRY NO. 1134999, WOLF CREEK VILLAGE II PHASE 2, ENTRY NO. 1525077 AND SAID WOLF CREEK VILLAGE II PHASE 3, THE FOLLOWING FOUR (4) COURSES: 1) THENCE SOUTH 42°42'39" EAST 335.42 FEET; 2) THENCE SOUTH 87°55'56" EAST 110.25 FEET; 3) THENCE SOUTH 42°55'56" EAST 180.00 FEET TO THE WESTERLY RIGHT OF WAY OF WOLF CREEK DRIVE AND A NON-TANGENT POINT OF CURVATURE OF A 2603.00 FOOT RADIUS CURVE TO THE LEFT, THE CENTER OF WHICH BEARS NORTH 56°47'02" WEST; 4) THENCE NORTHEASTERLY ALONG SAID EASTERLY RIGHT OF WAY AND THE ARC OF SAID CURVE 120.58 FEET THROUGH A CENTRAL ANGLE OF 02°39'15"; THENCE SOUTH 58°07'47" EAST 386.51 FEET; THENCE SOUTH 31°37'35" WEST 466.00 FEET; THENCE SOUTH 86°36'42" WEST 295.00 FEET TO THE POINT OF BEGINNING. CONTAINING 14.6 ACRES MORE OR LESS.

EXCLUDING THEREFROM:

WOLF LODGE CONDOMINIUM PHASE 1

A PART OF THE SOUTH 1/2 OF SECTION 22, T7N, R1E, SLB&M, U.S. SURVEY, BEGINNING AT A POINT BEING 1204.89 FT. S 89°31'15" E ALONG THE 1/4 SECTION LINE, 434.45 FT. S 10°00' E, AND 464.18 FT S 22°50' E FROM THE WEST 1/4 CORNER OF SAID SECTION 22, RUNNING THENCE S 22°50' E 303.82 FT. THENCE S 30°00' E 438.75 FT.; THENCE S 31° 15' W 158.56 FT.; THENCE S 3°00' W 193.21 FT TO THE NORTH LINE OF WOLF CREEK DRIVE; THENCE ALONG SAID NORTH LINE TWO (2) COURSES AS FOLLOWS: S 60°45' 14" W 353.65 FT. AND SOUTHWESTERLY ALONG THE ARC OF A 501.78 FT. RADIUS CURVE TO THE RIGHT 83.73 FT. (LC BEARS S 64°52'87" W 83.66 FT.); THENCE N 13°15' E 141.46 FT.; THENCE N 26°00' W 244.60 FT.; THENCE N 11°08'02" W 173.43 FT; THENCE N 4°36'00" E 449.00 FT.; THENCE N 43°36" E 306.61 FT. TO THE POINT OF BEGINNING. CONTAINS 9.667 ACRES

ALSO EXCLUDING:

WOLF LODGE CONDOMINIUM PHASE 2

A PART OF THE SOUTH 1/2 OF SECTION 22, T7N, R1E, SLB&M, U.S. SURVEY BEGINNING AT A POINT ON THE WEST BOUNDARY LINE OF WOLF LODGE CONDOMINIUM PHASE I, WEBER COUNTY, UTAH BEING 1204.89 FT. S 89°31'15" E ALONG THE 1/4 SECTION LINE; 437.45 FT. S 10°00' E; 464.18 FT. S 22°50' E"; 306.61 FT. S 43°36' W AND 449.00 FT. S 4°36' W FROM THE WEST 1/4 CORNER OF SAID SECTION 22; AND RUNNING THENCE THREE (3) COURSES ALONG SAID WEST BOUNDARY LINE AS FOLLOWS: S 11°08'02" E 173.43 FT.; S 26°00' E 244.03 FT., AND S 13°15' W 141.46 FT. TO THE NORTH LINE OF WOLF CREEK DRIVE; THENCE THREE (3) COURSES ALONG SAID NORTH LINE AS FOLLOWS: SOUTHWESTERLY ALONG THE ARC OF A 581.78 FT. RADIUS CURVE TO THE RIGHT 103.89 FT. (LC BEARS S 74°06'56" W 103.75 FT.); S 79°13'53" W 143.15 FT AND S 70°53'02" W 120.00 FT.; THENCE N 3°24' E 639.48 FT.; THENCE S 85°24' E 208.50 FT. TO THE POINT OF BEGINNING. CONTAINS 4.013 ACRES

ALSO EXCLUDING:

BEGINNING AT A POINT ON THE EAST BOUNDARY LINE OF WOLF LODGE CONDOMINIUM PHASE I, WEBER COUNTY, UTAH, BEING 1204.89 FT. S 89°31'15" E ALONG THE 1/4 SECTION LINE; 437.45 FT. S 10°00' E; 768.00 FT. S 22°50' E AND 438.75 FT. S 30°00' E FROM THE WEST 1/4 CORNER OF SAID SECTION 22; AND RUNNING THENCE S 30°00' E 239.47 FT. TO THE NORTH LINE OF WOLF CREEK DRIVE; THENCE TWO (2) COURSES ALONG SAID NORTH LINE AS FOLLOWS: SOUTHWESTERLY ALONG THE ARC OF A 752.61 FT. RADIUS CURVE TO THE RIGHT 55.57 FT. (LC BEARS S 58°38'19" W 55.56 FT.) AND S 60°45'14" W 188.72 FT. TO THE EAST BOUNDARY LINE OF SAID WOLF LODGE CONDOMINIUM PHASE I; THENCE TWO (2) COURSES ALONG SAID EAST LINE AS FOLLOWS: N 3°00' E 193.21 FT. AND N 31°15' E 158.56 FT. TO THE POINT OF BEGINNING. CONTAINS 0.843 ACRES

PARCEL 13
ZONING FR-3

Tax Parcel Nos.: 22-016-0006, 0034, 0035

A PARCEL OF LAND LOCATED IN THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT WHICH IS SOUTH 00°17'28" WEST 919.69 FEET ALONG THE CENTER SECTION LINE AND WEST 14.06 FROM THE CENTER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, SAID POINT OF BEGINNING ALSO BEING THE MOST SOUTHERLY CORNER OF WOLF CREEK VILLAGE II PHASE 2, ENTRY NO. 1525077 AND RUNNING THENCE ALONG THE WESTERLY BOUNDARY OF SAID WOLF CREEK VILLAGE II PHASE 2 AND WOLF CREEK VILLAGE II PHASE 3-SUPPLEMENT, ENTRY NO. 1525078 THE FOLLOWING THREE (3) COURSES: 1) THENCE NORTH 42°55'56" WEST 180.00 FEET; 2) THENCE NORTH 87°55'56" WEST 110.25 FEET; 3) THENCE NORTH 42°42'39" WEST 335.42 FEET; THENCE SOUTH 69°15'29" WEST 250.50 FEET; THENCE NORTH 54°06'05" WEST 189.81 FEET; THENCE NORTH 30°12'28" WEST 187.57 FEET; THENCE NORTH 36°02'13" WEST 292.66 FEET; THENCE NORTH 42°52'48" EAST 51.82 FEET; THENCE NORTH 72°39'34" EAST 39.43 FEET; THENCE SOUTH 74°52'58" EAST 351.54 FEET TO THE NORTHWEST CORNER OF WORLDMARK PHASE 2, ENTRY NO. 1678925; THENCE SOUTH 74°52'58" EAST 227.73 FEET ALONG THE NORTH LINE OF SAID WORLDMARK PHASE 2; THENCE NORTH 28°48'42" EAST 261.03 FEET; THENCE SOUTH 71°39'11" EAST 398.00 FEET; THENCE SOUTH 16°24'05" WEST 231.25 FEET TO THE NORTHERLY LINE OF WORLDMARK PHASE 1, ENTRY NO. 1663019; THENCE ALONG THE BOUNDARY OF SAID WORLDMARK PHASE I AND SAID WOLF CREEK VILLAGE II PHASE 2-SUPPLEMENT AND WOLF CREEK VILLAGE II PHASE 1, ENTRY NO. 877444 AND SAID WOLF CREEK VILLAGE II PHASE 2 THE FOLLOWING THREE (3) COURSES: 1) THENCE SOUTH 74°52'58" EAST 321.81 FEET; 2) THENCE SOUTH 25°52'48" WEST 233.58 FEET TO A POINT OF CURVATURE OF A 2603.00 FOOT RADIUS CURVE TO THE RIGHT, THE CENTER OF WHICH BEARS NORTH 64°07'12" WEST; 3) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 333.29 FEET THROUGH A CENTRAL ANGLE OF 07°20'10" TO THE POINT OF BEGINNING. CONTAINING 13.9 ACRES MORE OR LESS.

EXCLUDING THEREFROM:

ALL OF WOLF CREEK VILLAGE PHASE 1, ENTRY NO. 877444; WOLF CREEK VILLAGE II, ENTRY NO. 1134999; WOLF CREEK VILLAGE II-PHASE 2, ENTRY NO. 1525077; WOLF CREEK VILLAGE II-PHASE 3, ENTRY NO. 1525078; WORLDMARK, THE CLUB AT WOLF CREEK VILLAGE-PHASE 1, ENTRY NO. 1663019; AND WORLDMARK, THE CLUB AT WOLF CREEK VILLAGE-PHASE 2, ENTRY NO. 1678925.

PARCEL 14
PARCEL ZONING CV-2

Tax Parcel Nos.: 22-017-0003,
22-016-0001, 0002, 0004, 0006

A PARCEL OF LAND LOCATED IN THE SOUTHWEST ¼ OF THE NORTHEAST ¼ AND THE SOUTHEAST ¼ OF THE NORTHWEST ¼ AND THE NORTHEAST ¼ OF THE SOUTHWEST ¼ AND THE NORTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE CENTER OF SECTION 22, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN AND RUNNING THENCE NORTH 00°30'27" EAST ALONG THE CENTER OF SECTION LINE 51.68 FEET; THENCE NORTH 55°48'19" WEST 349.10 FEET; THENCE NORTH 64°16'42" EAST 347.28 FEET TO THE EASTERLY RIGHT OF WAY OF WOLF CREEK DRIVE, SAID POINT BEING A NON-TANGENT POINT OF CURVATURE OF A 1349.43 FOOT RADIUS CURVE TO THE LEFT, THE CENTER OF WHICH BEARS NORTH 65°14'53" EAST; THENCE ALONG SAID EASTERLY RIGHT OF WAY THE FOLLOWING SEVEN (7) COURSES: 1) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 29.15 FEET THROUGH A CENTRAL ANGLE OF 01°14'15"; 2) SOUTH 25°59'22" EAST 127.63 FEET TO A POINT OF CURVATURE OF A 76.41 FOOT RADIUS CURVE TO THE LEFT, THE CENTER OF WHICH BEARS NORTH 64°00'38" EAST; 3) THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE 40.90 FEET THROUGH A CENTRAL ANGLE OF 30°40'00"; 4) THENCE SOUTH 56°39'22" EAST 244.00 FEET TO A POINT OF CURVATURE OF A 207.59 FOOT RADIUS CURVE TO THE RIGHT, THE CENTER OF WHICH BEARS SOUTH 33°20'38" WEST; 5) THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE 218.12 FEET THROUGH A CENTRAL ANGLE OF 60°12'10" TO A POINT OF COMPOUND CURVATURE OF A 751.74 FOOT RADIUS CURVE TO THE RIGHT, THE CENTER OF WHICH BEARS NORTH 86°27'12" WEST; 6) THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE 293.02 FEET THROUGH A CENTRAL ANGLE OF 22°20'00"; 7) THENCE SOUTH 25°52'48" WEST 69.45 FEET; THENCE NORTH 74°52'58" WEST 388.99 FEET; THENCE NORTH 16°24'05" EAST 231.25 FEET; THENCE NORTH 26°35'10" EAST 84.50 FEET; THENCE NORTH 46°04'06" WEST 55.43 FEET TO THE POINT OF BEGINNING. CONTAINING 6.52 ACRES MORE OR LESS.

PARCEL 15
PARCEL ZONING AV-3

Tax Parcel Nos.: 22-021-0031, 0089, 0090, 0029, 0088

A PARCEL OF LAND LOCATED IN THE NORTHWEST ¼ OF THE NORTHWEST ¼ OF SECTION 27, TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT WHICH IS SOUTH 00°21'36" WEST 302.91 FEET ALONG THE SECTION LINE FROM THE NORTHWEST CORNER OF SECTION 27 TOWNSHIP 7 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE SOUTH 76°50'35" EAST, 869.71 FEET; THENCE SOUTH 67°43'30" EAST 786.80 FEET; THENCE SOUTH 39°57'20" EAST 349.86 FEET; THENCE SOUTH 36°22'06" EAST 1396.70 FEET; THENCE NORTH 89°59'19" EAST 23.96 FEET TO THE CENTER OF SECTION LINE; THENCE ALONG THE CENTER OF SECTION LINE SOUTH 00°16'53" WEST 278.44 FEET; THENCE

SOUTH 69°22'19" WEST 1300.49 FEET; THENCE NORTH 21°06'41" WEST 1563.00 FEET;
THENCE SOUTH 66°18'19" WEST 294.41 FEET; THENCE SOUTH 12°44'00" WEST 393.55
FEET; THENCE SOUTH 89°59'19" WEST 524.49 FEET TO THE WEST LINE OF SECTION 27;
THENCE NORTH 00°21'36" EAST 1669.85 FEET TO THE POINT OF BEGINNING.
CONTAINING 84.74 ACRES MORE OR LESS.

PARCEL 16

ALL OF LOT 90, ELKHORN PHASE 5, ACCORDING TO THE RECORDED PLAT HEREOF.