
NOTICE OF REINVESTMENT FEE COVENANT

(The Heights on Quarry Bend)

Pursuant to Utah Code § 57-1-46(6), the The Heights on Quarry Bend Homeowners Association ("**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Declaration of Covenants, Conditions, and Restrictions for The Heights on Quarry Bend, recorded with the Salt Lake County Recorder on September 21, 2006, as Entry No. 9851931, and any amendments or supplements thereto (the "**Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **The Heights on Quarry Bend** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

The Heights on Quarry Bend Homeowners Association
c/o Treo Community Management
8180 South 700 East, Suite 120
Sandy, UT 84070

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations

EXHIBIT "A"
LEGAL DESCRIPTION OF THE TRACT
(Phase 1)

The Land described in the foregoing document is located in Salt Lake County, Utah and is described more particularly as follows:

All of Lot 6, QUARRY BEND SUBDIVISION, according to the official plat thereof, on file and of record in the office of the Salt Lake County Recorder.