

10374103

WHEN RECORDED, MAIL TO:  
JLS Properties, L.L.C.  
2511 South West Temple  
Salt Lake City, Utah 84115  
Attn: Donald E. Wallace  
294005A

10374103  
3/14/2008 4:28:00 PM \$15.00  
Book - 9582 Pg - 6502-6504  
Gary W. Ott  
Recorder, Salt Lake County, UT  
FIRST AMERICAN NCS  
BY: eCASH, DEPUTY - EF 3 P.

Parcel No. 26-36-400-020

**SPECIAL WARRANTY DEED**

In consideration of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration, SUBURBAN LAND RESERVE, a Utah corporation ("Grantor"), hereby grants and conveys to JLS PROPERTIES, L.L.C., a Utah limited liability company, whose address is 2511 South West Temple, Salt Lake City, Utah 84115 ("Grantee"), all right, title and interest in and to the real property located in Salt Lake County, Utah, and described as follows:

See Exhibit A attached hereto and incorporated herein by this reference;

TOGETHER with all easements, rights and hereditaments appurtenant thereto and all improvements located thereon;

SUBJECT TO current taxes and assessments and to the reservations, easements, covenants, conditions, restrictions, and other rights or interests of record or enforceable at law or equity; and

RESERVING specifically unto Grantor all water and water rights, including shares of stock in water companies, minerals, coal, carbons, hydrocarbons, oil, gas, chemical elements and compounds, whether in solid, liquid or gaseous form, and all steam and other forms of thermal energy, on, in, or under the above-described land, provided that Grantor does not reserve the right to use the subject property or extract minerals or other substances from the subject property above a depth of 500 feet, nor does Grantor reserve the right to use the surface of the subject property in connection with the rights reserved herein.

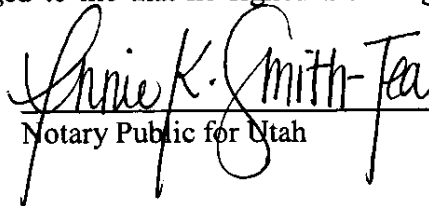
IN WITNESS WHEREOF, Grantor has executed this Special Warranty Deed this 14 day of March, 2008.

SUBURBAN LAND RESERVE, INC.,  
a Utah corporation

By:   
Name: Brian R. Carrington  
Title: President

STATE OF UTAH                    )  
  :ss  
COUNTY OF SALT LAKE    )

On this 14 day of March, 2008, personally appeared before me Brian R. Carrington, known or satisfactorily proved to me to be the President of Suburban Land Reserve, Inc., a Utah corporation, who acknowledged to me that he signed the foregoing instrument as President for said corporation.

  
\_\_\_\_\_  
Notary Public for Utah

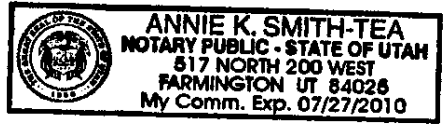


EXHIBIT A

Real property in the City of Herriman, County of Salt Lake, State of Utah, described as follows:

THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 36, TOWNSHIP 3 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SECTION LINE, SAID POINT BEING SOUTH 89°54'38" EAST 1,325.61 FEET ALONG THE SECTION LINE FROM THE SOUTH QUARTER CORNER OF SECTION 36, TOWNSHIP 3 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH 00°10'46" EAST 662.80 FEET; THENCE SOUTH 89°54'20" EAST 663.37 FEET; THENCE SOUTH 00°13'42" WEST 662.74 FEET TO THE SECTION LINE; THENCE NORTH 89°54'38" WEST 662.81 FEET ALONG THE SECTION LINE TO THE POINT OF BEGINNING.

BEING THE PROPOSED PLAT OF KAYLIE MEADOWS SUBDIVISION.

LESS AND EXCEPTING FROM THE PARCEL ABOVE THE FOLLOWING:

BEGINNING SOUTH 89°54'38" EAST 1325.61 FEET AND NORTH 00°10'46" EAST 60.00 FEET AND SOUTH 89°54'38" EAST 312.06 FEET FROM THE SOUTH QUARTER CORNER OF SECTION 36, TOWNSHIP 3 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE NORTH 00°05'22" EAST 111.00 FEET; THENCE SOUTH 89°54'38" EAST 99.65 FEET; THENCE SOUTH 00°05'22" WEST 111.00 FEET; THENCE NORTH 89°54'38" WEST 99.65 FEET TO THE POINT OF BEGINNING.