

**NOTICE OF REINVESTMENT FEE COVENANT**

BE IT KNOWN TO ALL SELLERS, BUYERS, AND TITLE COMPANIES that:

1. A reinvestment fee is due upon transfer of title, as established by the Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for Ironhorse Townhomes, recorded March 29, 2016, as Entry Number 12248883, in the Salt Lake County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Ironhorse Townhomes Owners Association, Inc., c/o Sage Community Management, 3688 E Campus Drive #101, Eagle Mountain, UT 84005. Phone (801) 789-7878. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.
2. The seller, buyer, or title company involved in the transaction must contact the community manager with the name and mailing address of the purchaser and provide a forwarding address for the seller.
3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in Exhibit A. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

DATE: 12.16.16

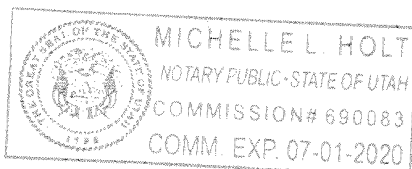
**IRONHORSE TOWNHOMES OWNERS  
ASSOCIATION,**

A Utah non-profit corporation

By: Steve Maddox  
Its Authorized Representative  
Printed Name: Steve Maddox  
Title: Manager

STATE OF UTAH        )  
                                  :SS  
County of Utah     )

The execution of the foregoing instrument was acknowledged before me this 19 day of December, 2016 by Steve Maddox an authorized representative of Ironhorse Townhomes Owners Association, Inc. to sign this document, and who is personally known to me or who has provided an acceptable and adequate identification.



Michelle L. Holt  
Notary Public

**EXHIBIT A  
LEGAL DESCRIPTION FOR RECORDING**

That certain real property, located in Salt Lake County, State of Utah and more particularly described as follows:

Phase A

All of IRON HORSE, PLAT "A", P.U.D., according to the official plat thereof, recorded in the official records of Salt Lake County on March 18, 2016, as Entry No. 12242244, in Book 2016P, Page 66.

Also known as:

Parcel Numbers: 33-14-254-003 through 33-14-254-037.

Phase B

All of IRON HORSE, PLAT "B", P.U.D., according to the official plat thereof, recorded in the official records of Salt Lake County on July 12, 2016, as Entry No. 12318763, in Book 2016P, Page 156.

Also known as:

Parcel Numbers: 33-14-254-040 through 33-14-254-058; and  
33-14-402-002 through 33-14-402-19.

Phase C

All of IRON HORSE, PLAT "C", P.U.D., according to the official plat thereof, recorded in the official records of Salt Lake County on August 19, 2016, as Entry No. 12347183, in Book 2016P, Page 198.

Also known as:

Parcel Numbers: 33-14-402-020 through 33-14-402-24;  
33-14-254-059 through 33-14-254-85; and  
33-14-277-004 through 33-14-277-007.