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6/24/2016 10:52:00 AM \$48.00
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Gary W. Ott
Recorder, Salt Lake County, UT
FIRST AMERICAN TITLE
BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED, MAIL TO:

Independence at the Point Master Owners Association, Inc.
c/o Bryan J. Flamm
1099 West South Jordan Parkway
South Jordan, UT 84095

SUPPLEMENTAL NOTICE OF REINVESTMENT FEE COVENANT

*Independence at the Point
(All of Iron Horse Plat C)*

Bluffdale City, Salt Lake County, State of Utah

Pursuant to Utah Code Ann. §57-1-46(6), this supplemental notice is hereby provided to confirm that each Unit that is part of the development project completed (or to be completed) upon the real property situated in Bluffdale City, Salt Lake County, State of Utah, which is more fully described in Exhibit A hereto (the "**Project**"), and which is subject to that certain Declaration of Covenants, Conditions, Easements and Restrictions for Independence at the Point recorded with the Salt Lake County Recorder's Office on October 17, 2012, as Entry No. 11493945 (the "**Master Declaration**"), is subject to a reinvestment fee covenant requiring payment to the Association (defined below) of an amount to be established by the board of directors of the Association (the "**Board**") from time to time, provided that in no event shall the reinvestment fee exceed the lesser of (a) \$1,000 total (as adjusted from time to time in the Board's reasonable judgment for inflation), (b) 0.5% of the value of the applicable Lot or Parcel, or (c) the maximum rate permitted by applicable law.

In connection with the Master Declaration, a Notice of Reinvestment Fee Covenant was previously recorded with the Salt Lake County Recorder's Office on February 7, 2013, as Entry No. 11572462. The undersigned hereby provides this supplemental notice with respect to the Project to confirm that all of the Project is subject to such Notice. Capitalized terms not otherwise defined herein shall have the meaning assigned to them in the Declaration.

1. The "**Association**" means Independence at the Point Master Owners Association, Inc., and the fee under the reinvestment fee covenant shall be paid to the Association and delivered to:

Independence at the Point Master Owners Association, Inc.
1099 West South Jordan Parkway
South Jordan, UT 84095


2. The reinvestment fee covenant, which is described in Section 7.9 of the Master Declaration, is intended to run with the land and to bind all successors in interest and assigns.

3. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.
4. The reinvestment fee covenant shall remain in full force and effect for so long as the Declaration encumbers the Project.
5. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide the Association with funds sufficient to maintain, repair, and otherwise preserve the Community Areas of the Project.
6. The fee required to be paid to the Association under the reinvestment fee covenant is required to be used by the Association to benefit the burdened property, including, without limitation, to maintain, repair, and otherwise preserve the Community Areas of the Project for the benefit of all of the Lots and Parcels encumbered by the Declaration.

WHEREFORE, this Supplemental Notice of Reinvestment Fee Covenant is executed by the undersigned authorized representative of the Association as of the 22 day of June, 2016.

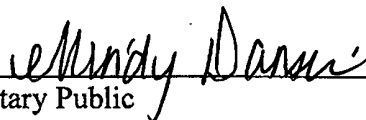
ASSOCIATION:

INDEPENDENCE AT THE POINT
 MASTER OWNERS ASSOCIATION,
 INC., a Utah nonprofit corporation

By: 
 Bryan J. Flamm, President

STATE OF UTAH)
 : ss.
 COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 22 day of June, 2016, by Bryan J. Flamm, President of Independence at the Point Master Owners Association, Inc., a Utah nonprofit corporation.


 Notary Public

My Commission Expires:



EXHIBIT "A"

(Legal Description of the property)

The following real property located in the City of Bluffdale, Salt Lake County, State of Utah:

INDEPENDENCE AT THE POINT, IRON HORSE PLAT C

A PORTION OF THE EAST HALF OF SECTION 14, TOWNSHIP 4 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, LOCATED IN SALT LAKE COUNTY, UTAH, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT LOCATED SOUTH 89°46'54" WEST ALONG THE SECTION LINE 1331.48 FEET AND SOUTH 2218.92 FEET FROM THE NORTHEAST CORNER OF SECTION 14, TOWNSHIP 4 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN; THENCE ALONG THE ARC OF A 300.00 FOOT RADIUS NON-TANGENT CURVE (RADIUS BEARS: NORTH 64°53'15" EAST) TO THE LEFT 128.62 FEET THROUGH A CENTRAL ANGLE OF 24°33'56" (CHORD: SOUTH 37°23'43" EAST 127.64 FEET); THENCE SOUTH 49°40'41" EAST 107.17 FEET; THENCE SOUTH 40°19'19" WEST 340.02 FEET; THENCE ALONG THE ARC OF A 1938.50 FOOT RADIUS CURVE TO THE RIGHT 283.23 FEET THROUGH A CENTRAL ANGLE OF 8°22'17" (CHORD: SOUTH 44°30'27" WEST 282.98 FEET); THENCE NORTH 41°18'24" WEST 73.67 FEET; THENCE NORTH 42°26'24" WEST 18.00 FEET; THENCE ALONG THE ARC OF A 1014.00 FOOT RADIUS NON-TANGENT CURVE (RADIUS BEARS: NORTH 42°58'37" WEST) TO THE LEFT 56.38 FEET THROUGH A CENTRAL ANGLE OF 3°11'09" (CHORD: NORTH 45°25'49" EAST 56.37 FEET); THENCE NORTH 43°50'14" EAST 83.02 FEET; THENCE NORTH 46°09'46" WEST 33.00 FEET; THENCE SOUTH 43°50'14" WEST 9.26 FEET; THENCE NORTH 46°09'46" WEST 18.00 FEET; THENCE SOUTH 43°50'14" WEST 5.00 FEET; THENCE NORTH 46°09'46" WEST 63.00 FEET; THENCE NORTH 43°50'14" EAST 93.91 FEET; THENCE NORTH 24°37'00" EAST 36.54 FEET; THENCE NORTH 43°26'58" EAST 106.50 FEET; THENCE NORTH 46°33'02" WEST 59.36 FEET; THENCE NORTH 43°26'58" EAST 122.73 FEET; THENCE ALONG THE ARC OF A 20.00 FOOT RADIUS NON-TANGENT CURVE (RADIUS BEARS: NORTH 43°26'58" EAST) TO THE RIGHT 34.23 FEET THROUGH A CENTRAL ANGLE OF 98°03'03" (CHORD: NORTH 2°28'29" EAST 30.20 FEET); THENCE ALONG THE ARC OF A 186.00 FOOT RADIUS CURVE TO THE RIGHT 52.14 FEET THROUGH A CENTRAL ANGLE OF 16°03'43" (CHORD: NORTH 59°31'52" EAST 51.97 FEET); THENCE NORTH 67°33'44" EAST 79.49 FEET TO THE POINT OF BEGINNING.